



STATE OF VERMONT  
OFFICE OF THE STATE TREASURER

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
**Meeting of the Board of Trustees**  
**AGENDA**

Thursday, November 18, 2010

**9:00 a.m.**

Treasurer's Office Conference Room  
109 State Street, 4<sup>th</sup> Floor, Montpelier, VT

1. Approval of the minutes for the meeting of:
  - ▶ October 14, 2010
  - ▶ October 26, 2010
2. State of Vermont 457 Deferred Compensation Plan
  - ▶ Quarterly review for period ending September 30, 2010
  - ▶ Review and discuss letter from BISCHA relating to new *Secure Foundation* "annuity" product
3. Single Deposit Investment Account
  - ▶ Quarterly update
  - ▶ Investment manager update and ratification of proposed resolution
4. Discuss/Act on disability retirement recommendation for:
  - ▶ Marilyn Stevenson                      New
5. Review/ Act on emergency withdrawal applications for:
  - ▶ Joseph Arduca
  - ▶ Barbara Neal
  - ▶ Donna Truckess
6. Discussion with Buck regarding:
  - ▶ Assumed rate of return
  - ▶ Separating and valuing employee groups
7. Presentation of FY 2012 budget
8. Discuss frequency, content and method of distribution of newsletters
9. Any other business to be brought before the board

**Next Board Meeting – Tuesday, December 14<sup>th</sup> – in-house**