

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
January 8, 2009

VSEERS Members present:

Warren Whitney, Chairperson VSEA Representative (term expiring September 1, 2010)
Kevin Gaffney, VSEA Representative (term expiring September 1, 2009)
Robert Hooper, VSEA Representative (term expiring September 1, 2010)
Roger Dumas, VRSEA Representative (term expiring September 1, 2009)
David Herlihy, Commissioner of Human Resources (ex-officio)
Susan Zeller, representing James Reardon, Commissioner of Finance & Management (ex-officio)
Richard Johannesen, Governor's Delegate (ex-officio)

Members absent:

Jeb Spaulding, Vice-Chairperson, State Treasurer

Also attending:

Donald Robisky, VSEA Alternate (term expiring September 1, 2009)
Cynthia Webster, Director of Retirement Policy and Outreach & Secretary to the Board
Monica Chiren, Assistant to Cynthia Webster

The Chairperson, Warren Whitney, called the Thursday, January 8, 2009, *conference call* meeting to order at 9:02 a.m., which was held in the TRE/FIN Conference Room, 109 State Street, Montpelier, VT.

ITEM 1: **Approve the Minutes of: December 11, 2008**

On motion by Mr. Dumas, seconded by Mr. Johannesen, the Board unanimously voted to approve the minutes of December 11, 2008 as submitted.

ITEM 2: **Discuss/Act on disability retirement for:**

Ian W. Smith

On motion by Mr. Dumas, seconded by Mr. Johannesen, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Ian W. Smith.

There was a discussion about what experts comprised the Medical Review Board, as well as the dissemination of information regarding disabilities. Ms. Webster informed the Board there was a balanced combination of expertise on the Medical Review Board and that if the Board members needed additional information regarding a disability they could contact Donna Holden or herself.

ITEM 3: Any other business

It was agreed that the 457 email that Ms. Webster sent to the Board would be referred to the 457 sub-committee and then placed on the February 12, 2009 agenda to be discussed since Great West would be attending the February meeting.

ITEM 4: Adjournment

On motion by Mr. Dumas, seconded by Mr. Gaffney, the Board unanimously voted to adjourn at 9:11 a.m.

Next Meeting Dates:

The next scheduled VSERS meeting is an in-house meeting on February 12, 2009 at 9:00 a.m.

Respectfully submitted,

Cynthia L. Webster
Secretary to the Board