

VERMONT STATE TEACHER'S RETIREMENT SYSTEM

Meeting of the Board of Trustees

AGENDA

Tuesday, December 16, 2003

Ethan Allen Room, VT State House, Montpelier

8:30 A.M.

- 8:30 Minutes of November 19, 2003**
- 8:35 Act on the Disability Retirement for: Virgene M. Zabarsky**
- 8:40 Treasurer's Report**
- **Budget Presentation**
 - **Review Travel Reimbursement Policy**
- 9:30 Discuss/Act on Charles Storrow's Request Regarding 1981 Transfers**
- 9:45 Discuss/Act on request by Sharon Academy to Participate in the VSTRS**
- 10:00 Update on Funding Status and Discussion of Strategy to Ensure State Funding**
- 10:15 Discuss/Act on Proxy Voting Contract approval**
- 10:30 Discuss/Act on Unitization Proposal**
- 11:00 Review To Do List**
- 11:30 Discuss Teachers Being able to Earn Greater Than 50% AFC in Retirement**
- Lunch**
- 1:00 Discuss Possible Consequences to VSTRS From New Medicare Bill**
- 2:00 Discuss Adoption of Policy to Address Inappropriate Money Manager Behavior**
- 3:00 Discuss/Act on Legislative Housekeeping Bill Language**
- Any other business to be brought before the Board**

Next scheduled meeting – Quarterly Investment Meeting
February 18, 2004