

VERMONT STATE TEACHERS' RETIREMENT SYSTEM
Meeting of the Board of Trustees
AGENDA

Wednesday, August 18, 2004
Ethan Allen Conference Room
Vermont State House, Montpelier, VT
8:00 A.M.

- 8:00** **Election of Officers**
- 8:30** **Investment Consultant Report for Q2/04 – NEPC**
- 9:00** **Investment Manager Presentation – Wellington Mgmt. Co., Small Cap Value**
9:45 **Investment Manager Presentation – PruTimber, Real Estate**
- 10:30** **Director of Finance and Investments Report**
- 11:00** **Approve the Minutes of June 14, 2004**
- 11:15** **Ratify the Disability Retirement for: *Theodore J. Mader***
- 11:30** **Travel Request to NCTR**
- Lunch**
- 12:30** **Discuss/Act on Large Cap Investing Alternatives**
- 1:00** **Discuss Under Funding: Board Roll, Actuarial Implications**
- 2:00** **Treasurer's Report**
 ▪ **Maximus Report Review**
- 2:30** **Director of Retirement Operations Report**
 ▪ **Bernie FitzGerald**
 ▪ **AG's Opinion re: disability retirements**
 ▪ **Reporting Professional Leave Compensation**

Any other business to come before the Board

Next scheduled meeting:
November 17, 2004