

**VERMONT STATE TEACHERS' RETIREMENT SYSTEM**  
Conference Call Meeting of the Board of Trustees  
**April 8, 2010**

**Members present:**

JON HARRIS, Chairperson (Active No. 25669), term expiring July 1, 2011 – via telephone  
JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2012 – via telephone  
THOMAS MCCONNELL, Active Member Representative, term expiring July 1, 2013 – via telephone  
VAUGHN ALTEMUS, representing Commissioner of Education - via telephone  
JEB SPAULDING, VT State Treasurer

**Members absent:**

THOMAS CANDON, representing Commissioner of BISHCA

**Also attending:**

Cynthia Webster, Director of Retirement Policy and Outreach & Executive Secretary to the Board  
Monica Chiren, Assistant to Cynthia Webster

The Chairperson, Jon Harris, called the Thursday, April 8, 2010, meeting to order at 3:40 p.m., which was held in the Treasurer's Conference Room, 109 State Street, Montpelier, VT.

**ITEM 1:      **Approve the Minutes of: February 9, 2010****

**On motion by Mr. Altemus, seconded by Mr. McConnell, the Board unanimously voted to approve the minutes of February 9, 2010 as submitted.**

**ITEM 2:      **Discuss/Act on disability retirement recommendations for:****

**Stephen MacArthur  
Scott Sauter**

**On motion by Mr. Spaulding, seconded by Mr. Altemus, the Board voted to accept the recommendation of the MRB to allow the disability retirement for Stephen MacArthur, without review. Mr. McConnell reclused himself from the vote.**

**On motion by Mr. Spaulding, seconded by Mr. McConnell, the Board voted unanimously to accept the recommendation of the MRB to allow the disability retirement for Scott Sauter, without review.**

**ITEM 3:      **Any other business to come before the Board****

Ms. Webster provided the Board members with an update of the legislative issues that concerned the Teacher Board, including the VPIC Chair and the independent school license language. There was a discussion what issues the other Boards were facing. Mr. Mackey

thanked Mr. Spaulding for his efforts with the legislative issues. Mr. Spaulding thanked the Board for their kind words.

**ITEM 4:     Adjournment**

**On motion by Mr. McConnell, seconded by Mr. Spaulding, the Board unanimously voted to adjourn at 3:48 p.m.**

**Next Meeting Date:**

The next scheduled VSTRS meeting is an in-house meeting on Tuesday, May 11, 2010 at 9:00 a.m.

Respectfully submitted,

Cynthia L. Webster  
Executive Secretary to the Board