



VERMONT STATE TEACHERS' RETIREMENT SYSTEM

OFFICIAL NOTICE ELECTION OF TRUSTEE

An election for **Active Member Representative** on the Board of Trustees will be held this spring. This position is currently filled. The Active Member Representative will serve a 4-year term beginning July 1, 2013, and may run for re-election at the end of their term. All members, active, inactive and terminated vested, are eligible to vote in this election.

If needed, an election for the Active Alternate Member Representative will also be held this spring. The Active Alternate Member Representative will serve a 2-year term beginning July 1, 2013, and may run for re-election at the end of their term.

If you are a qualified member of the system, pursuant to 16 V.S.A. § 1931 (10), and would like to be a candidate for the Trustee position, you must submit your letter of interest to Kathie Kretzer at the Retirement Office no later than **April 29, 2013**. To be considered a nominee, you must include a brief biography that describes your qualifications and reasons why you wish to serve as a Trustee, along with at least twenty-five (25) signatures of people who are members of the retirement system. (Nomination petitions may be obtained by calling Monica at the Retirement Division, numbers listed below.) Please be sure to answer the question relative to the Active Alternate Member representation on the nomination petition.

A Trustee serves as a fiduciary of the Vermont State Teachers' Retirement System (VSTRS), and is responsible for governance of its operations, policies and administration. The Active Alternate Member Representative will serve as a voting trustee in the absence of the Active Member Representative.

Trustees and alternates are expected to attend all VSTRS Board business meetings. In-house meetings are typically held quarterly, and conference calls are held monthly during the interim months, or as determined by the Board of Trustees. The average number of meetings per year ranges between 10 and 15. Trustees serve without pay, but are reimbursed for all board-related expenses incurred.

If only one person is officially nominated for the Trustee position, no election will be held. In this case, the Board of Trustees will appoint the nominee to the vacant position of Active Member Representative and then a nomination process will be held for the Active Alternate Member Representative.

If you would like more information on nominations or election procedures, please contact the Teachers' Retirement System at 1-800-642-3191 (within VT only) or 1-802-828-1266.

Be sure to watch your mail for an election ballot or future official election notices.