

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, August 18, 2009

4th Floor Conference Room
109 State Street - Montpelier, VT

8:30 a.m.

- 8:30** **Agenda Approval**
- 8:35** **Minutes**
- Approve the Minutes of May 26-27, 2009 – Regular Meeting
 - Approve the Minutes of June 29, 2009 – Special Meeting
 - Approve the Minutes of July 23, 2009 – Telephone Meeting
- 8:45** **Action Items**
- Discuss/Approve Revised Education Policy
 - Discuss/Approve Contract Renewals for Burlington and State Street
- 9:30** **Discussion Items**
- Update on Contract Negotiations with New Managers
 - Update on Real Estate Investments – RREEF Conference Call
 - Revised Investment Guidelines
 - Revised Domestic/International Proxy Voting Guidelines
 - Commingled vs Separate Accounts – Pros and Cons
- 10:30** **Director of Investment & Debt Management Report**
- 11:00** **VPIC Retreat Ideas**
- Visit Boston-Based Managers
 - Guest Speakers on Topics of Interest
 - Focus on Key VPIC Issues
- 11:15** **NEPC Overview of Manager Presentations**
- 12:00** *Lunch*
- 12:30** **Manager Presentation – Barclay’s TIPS Index Fund**
- 1:45** **Manager Presentation – Wellington EM Debt**
- 3:00** **Manager Presentation – Stone Harbor EM Debt**
- 4:15** **Discuss Presentations**
- 5:00** **Recess Meeting Until Next Day**