



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

**VERMONT PENSION INVESTMENT COMMITTEE
AGENDA**

Tuesday, January 22, 2013
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 8:30** **Agenda Approval and Announcements**
- 8:35** **Minutes**
- Approve the Minutes of December 18, 2012 – Regular Meeting
 - Approve Minutes of January 2, 2013 – Special Meeting
- 8:40** **Director of Investments Report and Action Items**
- Review December Flash Report
- 9:15** **NEPC Emerging Markets Overview and Manager Presentations**
- Aberdeen – Emerging Market Equities - 10:00 am
 - Wellington – Emerging Market Debt - 11:00 am
- 12:30** **Lunch**
- 1:00** **Discussion Items and Updates**
- Vermont State Treasurer's Update
 - Contract Updates
 - Proxy Voting Guidelines Sub-Committee Update
 - NEPC Investment Manager Watch List Update: Post Advisory
- 1:15** **Asset Allocation Model Assumptions and Process Overview**
- 2:30** **Economic and Financial Market Dashboard**
- 2:50** **Public Comment/New or Other Business**
- 3:00** **Adjourn**

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**Next scheduled meetings:
Tuesday, February 26, 2013
Tuesday, March 26, 2012**

February VPIC Meeting

- Q4/Year-End Portfolio and Investment Manager Performance Review
- Annual Asset Allocation Process
- Portfolio Structure Review

March VPIC Meeting

- Annual Asset Allocation Process
- Portfolio Structure Review