



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

**VERMONT PENSION INVESTMENT COMMITTEE
AGENDA**

Tuesday, February 26, 2013
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 8:30** **Agenda Approval and Announcements**
- 8:35** **Minutes**
- Approve Minutes of January 22, 2013 – Regular Meeting
- 8:40** **Director of Investments Report and Action Items**
- Review January Flash Report
- 9:15** **Discussion Items and Updates**
- Vermont State Treasurer’s Update
 - Contract Updates
 - Proxy Voting Guidelines Sub-Committee Update
 - NEPC Investment Manager Watch List Update: Post Advisory
- 9:45** **Asset Allocation and Portfolio Structure Review**
- 2013 Work Plan
- 12:00** **Lunch**
- 12:45** **Q4/Year-end Portfolio and Investment Manager Performance Review**
- 2:15** **Economic and Financial Market Dashboard**
- 2:30** **Fossil Fuels Divestment Bill**
- Presentation of Staff and NEPC Draft Reports
 - Discussion
 - Public Comment
 - Adopt VPIC Position on Divestment Bill and VPIC Divestment Policy
- 4:50** **Public Comment/New or Other Business**
- 5:00** **Adjourn**

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Next scheduled meetings:

Tuesday, March 26, 2012

Tuesday, April 23, 2013

March VPIC Meeting

- Annual Asset Allocation & Portfolio Structure Review (continued)

April VPIC Meeting

- Risk Management
- Review/Approve Upcoming Contract Renewals
 - Investment Consultant (due 6/30)

Pending:

- High Yield Sector Review