



VPIC CHAIR SUB-COMMITTEE
JANUARY 5, 2016

VPIC Members Present:

STEPHEN JEFFREY, INTERIM-CHAIR
BETH PEARCE, VICE-CHAIR, Vermont State Treasurer
VAUGHN ALTEMUS, Governor's Delegate, term expiring June 30, 2018
JOSEPH MACKEY, VSTRS Representative, term expiring June 30, 2018
ROBERT HOOPER, VSERS Representative, term expiring June 30, 2016

VPIC Member(s) Absent:

KAREN PAUL (PHONE), Governor's Delegate, term expiring June 30, 2018
THOMAS GOLONKA, VMERS Representative, term expiring June 30, 2016

VPIC Alternate Members Present:

JEFF BRIGGS, VSERS Alternate, term expiring June 30, 2016

VPIC Alternate Member(s) Absent:

LINDA DELIDUKA, VSTRS Alternate, term expiring June 30, 2017
DAVID STARR, Governor's Delegate Alternate, term expiring June 30, 2016
MEL HAWLEY, VMERS Alternate, term expiring June 30, 2016

Also Attending:

Matt Considine, Director of Investments
Katie Green, Investments Manager
Jaye Pershing-Johnson, Attorney General's Office

CALL TO ORDER:

The Chair, Mr. Jeffrey, called the January 5, 2016 meeting to order at 8:30 a.m., which was held in the 4th Floor Treasurer's Conference Room, 109 State Street, Montpelier, VT.

ITEM 1: **Agenda Approval and Announcements**

The Chair, Mr. Jeffrey, reviewed the timetable and agenda with the Sub-Committee, as written. Discussion ensued regarding the timetable.

ITEM 2: **The Appointment or Employment or Evaluation of a Public Officer**

- **Discussion of the Process to Identify Candidates**

On a motion by Mr. Altemus, seconded by Ms. Pearce, the Sub-Committee entered executive session at 9:10 am for the appointment or employment or evaluation of a public officer.

On a motion by Mr. Altemus, seconded by Mr. Briggs, the Sub-Committee exited executive session at 9:45 am.

- **Discussion regarding the Role of the Chair**

The Chair, Mr. Jeffrey, indicated the Sub-Committee would take a recess at 11:04.

The Chair, Mr. Jeffrey resumed the meeting at 11:20 am.

On a motion by Mr. Altemus, seconded by Mr. Briggs, the Sub-Committee voted to enter executive session at 11:20 am for the appointment or employment or evaluation of a public officer.

On a motion by Mr. Mackey, seconded by Mr. Briggs, the Sub-Committee voted to exit executive session at 11:24 am.

On a motion by Mr. Mackey, seconded by Mr. Briggs, the Sub-Committee voted to adjourn at 11:25 am.

Respectfully submitted,

Katie Green,
Investments Manager