

**VERMONT
PENSION INVESTMENT COMMITTEE
AGENDA**

Tuesday, April 10, 2007

Governor's Conference Room
109 State Street, 4th Floor - Montpelier, VT
8:30 a.m.

8:30 Committee Action Items

- A. Approve the Minutes of
 - November 29, 2006
 - February 14, 2007

- B. Report and Possible Action on Act on Investment/Search Subcommittee Recommendations
 - Core Fixed Income Recommendation for: Delaware & Mellon
 - Large Cap Allocation and Weightings
 - International Allocation and Weightings
 - Emerging Markets Investment & Recommendation

- C. Report and Possible Action on Municipality Participation in VPIC

10:00 Committee Education & Discussion Items

- Oppenheimer Capital Absolute Yield Product
Relative Value - Equity Index Options Strategy

11:00 NEPC 3-5 Year Proposed Asset Structure

Lunch

1:00 – 4:00 Committee Presentation

- A. Fiduciary Responsibilities
Guest Speaker: Stuart Davidson

Any Member New or Other Business to come Before the Committee

<p>Next Scheduled VPIC Investment Search Subcommittee meeting: May 30, 2007 Next Scheduled VPIC Meeting: May 31, 2007</p>
