

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, February 23, 2010

4th Floor Conference Room
109 State Street - Montpelier, VT

8:30 a.m.

8:30 **Any Follow-up Discussion Items from Monday, February 22, 2010**

8:45 **Director of Investment and Debt Management Report**

- Securities Lending Update
- Green Mountain Capital
- State Street DeskTop

9:15 **Discuss/Approve Proxy Voting Guidelines**

9:30 **Annual Asset Allocation Review**

- Asset Class Categories and Descriptions
 - Core and Core Plus Fixed Income
 - Portable Alpha Products
- Financial Market/Economic Backdrop
- Allocation Assumptions & Recommendations
- Benchmarks
- Real Estate Allocation
- Other Alternatives
- Market Scenario Stress Testing
- Factor Exposures
- Other Key Risk Exposures

12:30 ***Lunch***

1:00 **Continue Asset Allocation Review**

Any Member New or Other Business to come Before the Committee

5:00 **Adjourn**

Next scheduled meetings:
Tuesday, April 20, 2010 and Wednesday, April 21, 2010