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# PLAN REVIEW



## **State of Vermont SDIA Plan**

For the Period From October 1, 2013 to December 31, 2013

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# PLAN SUMMARY



## Total Assets

◆ Assets at December 31, 2013	\$63.74
◆ Less assets at September 30, 2013	<u>\$65.94</u>
◆ Asset change for the quarter	- \$2.20

## Asset Components

◆ Contributions for the quarter	\$0.00
◆ Less distributions for the quarter	-\$2.34
◆ Net investment gain for the quarter	<u>\$0.14</u>
◆ Asset change for the quarter	- \$2.20



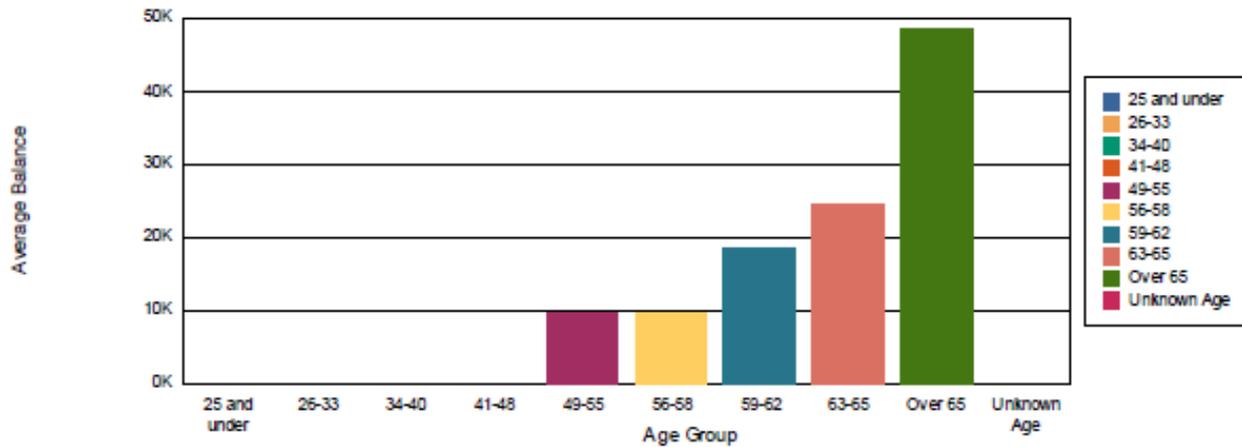
# PLAN SUMMARY



- ◆ Plan assets were at \$63.74 million as of December 31, 2013
- ◆ Plan assets decreased by \$2.20 million (3.3%) from October 1, 2013 to December 31, 2013
- ◆ Contributions were \$0.00 million from October 1, 2013 to December 31, 2013
- ◆ From October 1, 2013 to December 31, 2013 there were 1,632 participants



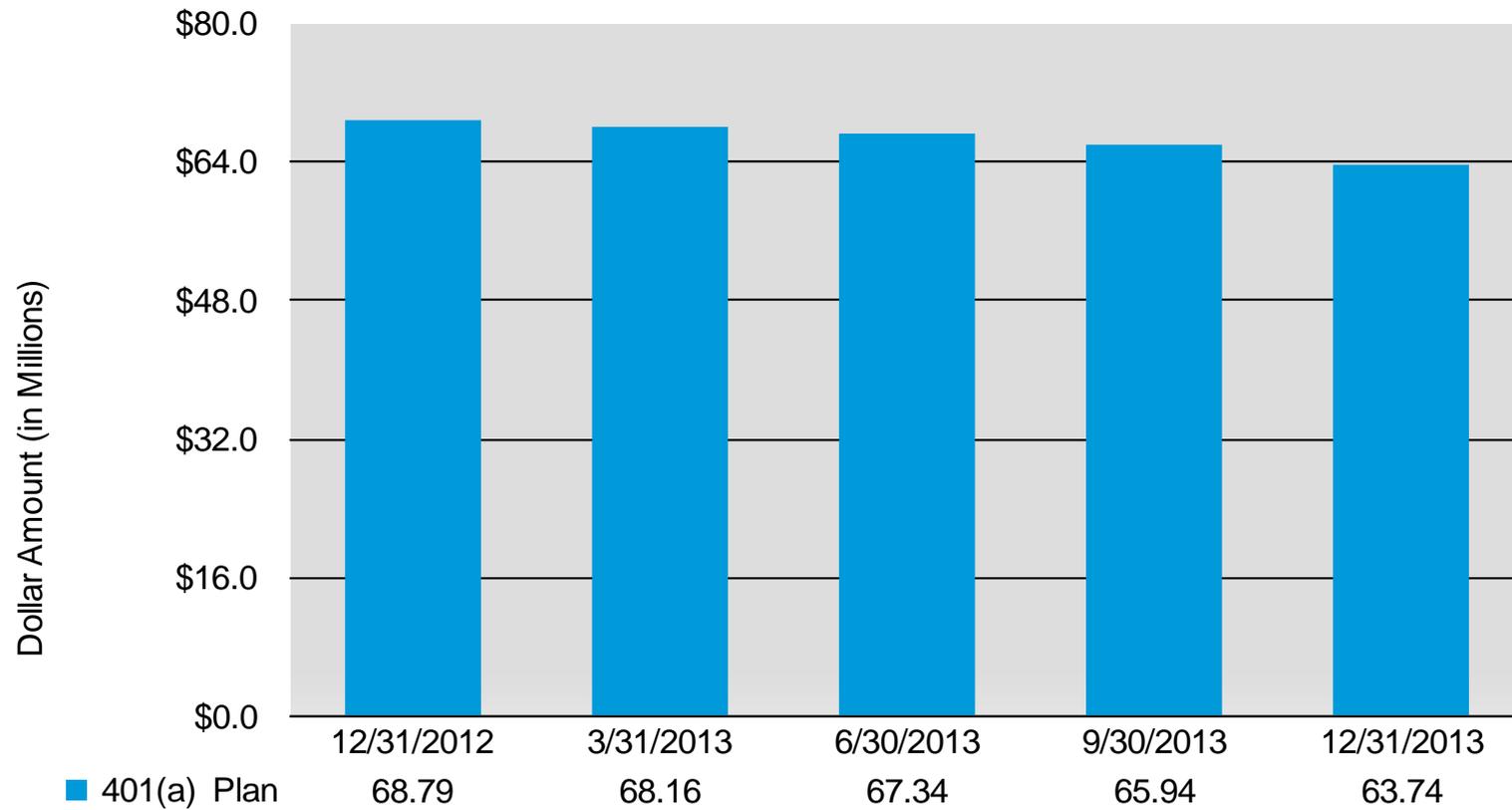
# Average Participant Balance by Age Group



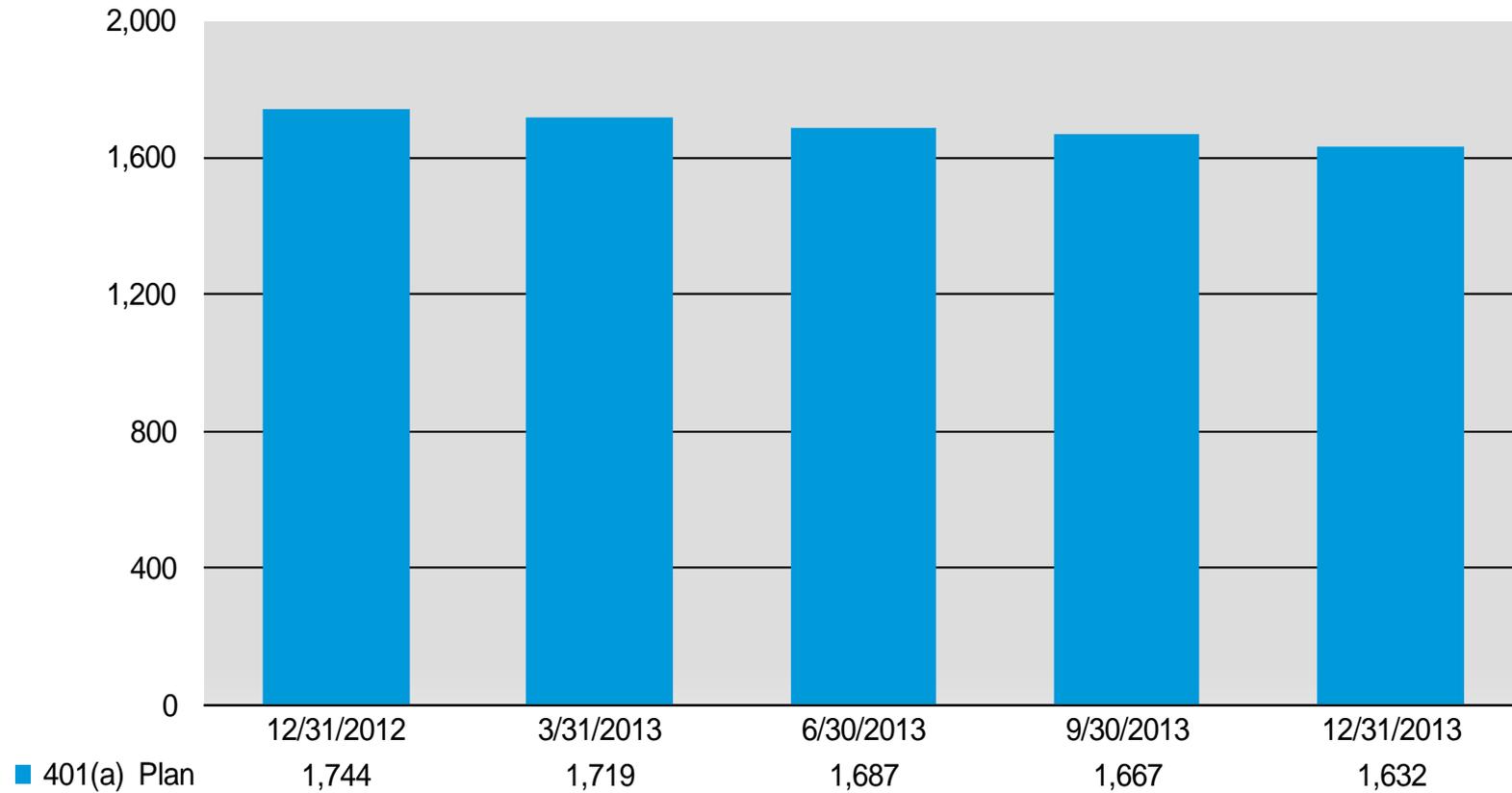
Age Group	Participants With Balances	Total Balance	Average Balance
25 and under	0	\$0.00	\$0.00
26-33	0	\$0.00	\$0.00
34-40	0	\$0.00	\$0.00
41-48	0	\$0.00	\$0.00
49-55	31	\$298,356.27	\$9,624.40
56-58	60	\$583,081.67	\$9,718.03
59-62	193	\$3,560,371.32	\$18,447.52
63-65	197	\$4,842,924.18	\$24,583.37
Over 65	1,121	\$54,454,811.95	\$48,577.00
Unknown Age	0	\$0.00	\$0.00
	<b>1,602</b>	<b>\$63,739,545.39</b>	<b>\$39,787.48</b>



# ASSET GROWTH



# PLAN PARTICIPATION



# BENEFIT PAYMENT DISTRIBUTION



	7/1/2013 to 9/30/2013			10/1/2013 to 12/31/2013		
	Amount	Pct	Count	Amount	Pct	Count
<b><u>Full Withdrawals</u></b>						
Benefit Payment	7,120	0.4%	2	19,324	0.8%	1
Death	231,967	12.4%	7	223,153	9.5%	6
Retirement	428,918	22.9%	23	470,312	20.1%	14
Separation of Service	33,619	1.8%	1	0	0.0%	0
<b>Total Full Withdrawals:</b>	<b>701,625</b>	<b>37.5%</b>	<b>33</b>	<b>712,789</b>	<b>30.4%</b>	<b>21</b>
<b><u>Partial Withdrawals</u></b>						
Benefit Payment	1,694	0.1%	1	0	0.0%	0
Death	288,979	15.4%	6	53,910	2.3%	7
Minimum Distribution	10,707	0.6%	7	37,750	1.6%	12
Retirement	39,155	2.1%	10	69,621	3.0%	11
Separation of Service	29,047	1.6%	3	34,276	1.5%	5
<b>Total Partial Withdrawals:</b>	<b>369,582</b>	<b>19.7%</b>	<b>27</b>	<b>195,558</b>	<b>8.3%</b>	<b>35</b>
<b><u>Periodic Payments</u></b>						
Beneficiary Payment	92,915	5.0%	27	133,763	5.7%	35
Death	16,649	0.9%	3	10,218	0.4%	5
Minimum Distribution	620,852	33.1%	204	1,203,805	51.3%	432
Retirement	71,525	3.8%	34	88,525	3.8%	34
<b>Total Periodic Payments:</b>	<b>801,941</b>	<b>42.8%</b>	<b>268</b>	<b>1,436,311</b>	<b>61.3%</b>	<b>506</b>
	<b>1,873,147</b>	<b>100.0%</b>	<b>328</b>	<b>2,344,658</b>	<b>100.0%</b>	<b>562</b>

# KEYTALK® STATISTICS



Category	Plan Totals			
	7/1/2013 to 9/30/2013		10/1/2013 to 12/31/2013	
	Total	Pct	Total	Pct
Change Passcode	25	96.2%	17	85.0%
Inq Acct Bal	1	3.8%	2	10.0%
Inq Tran Hist	-	0.0%	1	5.0%
<b>GRAND TOTAL</b>	<b>26</b>	<b>100.0%</b>	<b>20</b>	<b>100.0%</b>

Avg Unique Callers Per Month	33	35
Avg Total Calls Per Month	44	54
Avg Rolled to Customer Service Per Month	32	37
Pct Transferred to CSR	72.7%	68.5%

# INTERNET STATISTICS



Category	Plan Totals			
	7/1/2013 to 9/30/2013		10/1/2013 to 12/31/2013	
	Total	Pct	Total	Pct
Account And Certificates Overview	16	14.4%	64	26.9%
Allocation And Asset Allocation	4	3.6%	7	2.9%
Disbursement Summary	11	9.9%	32	13.4%
Address Change	-	0.0%	1	0.4%
Beneficiaries	1	0.9%	2	0.8%
Change Passcode	2	1.8%	2	0.8%
Disbursement Summary	11	9.9%	32	13.4%
Email Address	3	2.7%	3	1.3%
Indic Data	3	2.7%	1	0.4%
Inq Acct Bal	2	1.8%	4	1.7%
Inq Acct Sum	-	0.0%	1	0.4%
Inq Bal Comparison	3	2.7%	3	1.3%
Inq Bal History	7	6.3%	10	4.2%
Inq Bene	11	9.9%	11	4.6%
Inq Fund Overview	1	0.9%	1	0.4%
Inq Fund Prospectus	1	0.9%	1	0.4%
Inq Fund Returns	1	0.9%	2	0.8%
Inq Funds Trnd	-	0.0%	1	0.4%
Inq Per Rate Return	9	8.1%	14	5.9%
Inq Stmt On Demand	1	0.9%	-	0.0%
Inq Tran Hist	6	5.4%	26	10.9%
Inquire Address	8	7.2%	11	4.6%
Order Passcode	1	0.9%	2	0.8%
Registration	6	5.4%	6	2.5%
Transaction Downloads	3	2.7%	1	0.4%
<b>GRAND TOTAL</b>	<b>111</b>	<b>100.0%</b>	<b>238</b>	<b>100.0%</b>

Avg Distinct Visitors Per Month	96	104
Avg Number of Successful Logins Per Month	121	185
Average # of Logins per Visitor	1.3	1.8

# DISCLOSURES



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