

Cost of Living Increases Announced

Increases Effective January 1, 2014

Based on the Northeast Region Consumer Price Index for all urban consumers as of June 30, 2013, the cost-of-living adjustments (COLA) that will be applied to pension payments on January 31, 2014 are as follows for each retirement system:

Vermont State Employees' Retirement System (VSERS)

Groups A, B, C and D: 1.5%

Groups E and F members (only F members NOT actively contributing on 6/30/08): 1%

Group F members (only F members actively contributing on or after 6/30/08 and who retired on or after 7/1/08 will get the full %): 1.5%

Vermont State Teachers' Retirement System (VSTRS)

Group A: 1.5%

Groups B and C: 1%

Vermont Municipal Employees' Retirement System (VMERS)

Groups A, B, C and D: 0.75%



Questions?

Call the

Retirement

Division desk at

(802) 828-2305