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# PLAN REVIEW



## **State of Vermont SDIA Plan**

For the Period From April 1, 2013 to June 30, 2013

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# EXECUTIVE SUMMARY



## Total Assets

◆ Assets at June 30, 2013	\$67.34
◆ Less assets at March 31, 2013	<u>\$68.16</u>
◆ Asset change for the quarter	- \$0.82

## Asset Components

◆ Contributions for the quarter	\$0.00
◆ Less distributions for the quarter	-\$1.26
◆ Net investment gain for the quarter	<u>\$0.44</u>
◆ Asset change for the quarter	- \$0.82



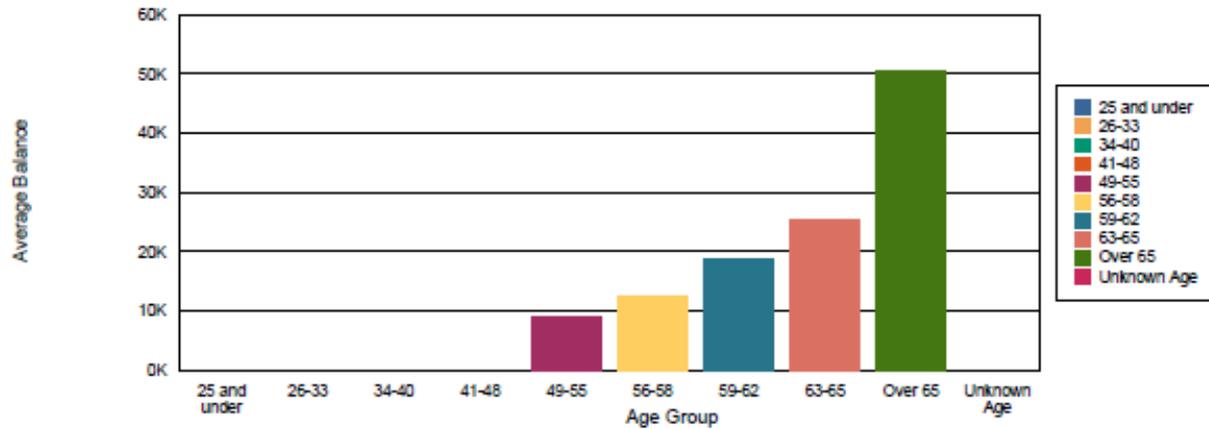
# EXECUTIVE SUMMARY



- ◆ Plan assets were at \$67.34 million as of June 30, 2013
- ◆ Plan assets decreased by \$0.82 million (1.2%) from April 1, 2013 to June 30, 2013
- ◆ Contributions were \$0.00 million from April 1, 2013 to June 30, 2013
- ◆ From April 1, 2013 to June 30, 2013 there were 1,687 participants



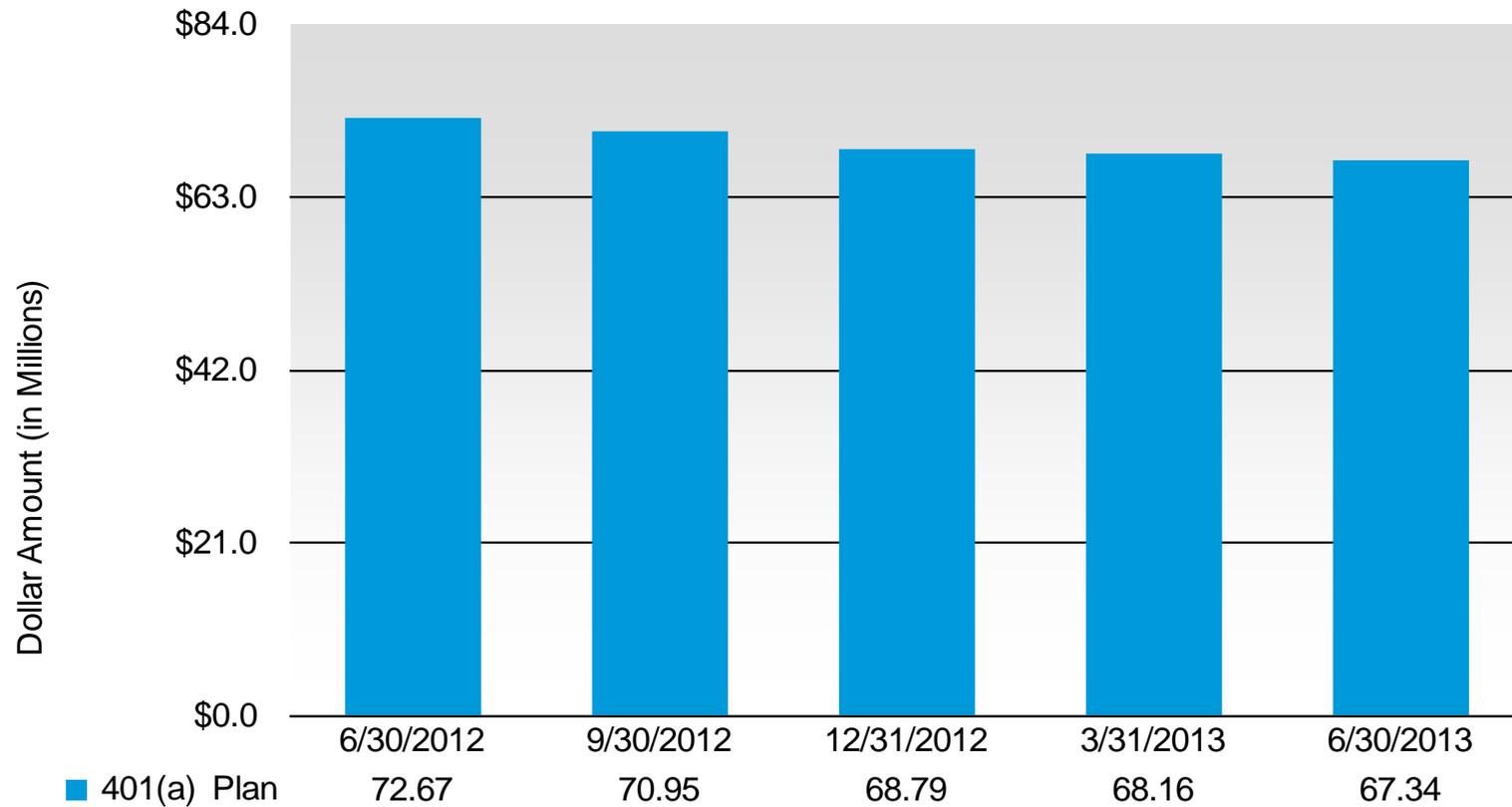
# Average Participant Balance by Age Group



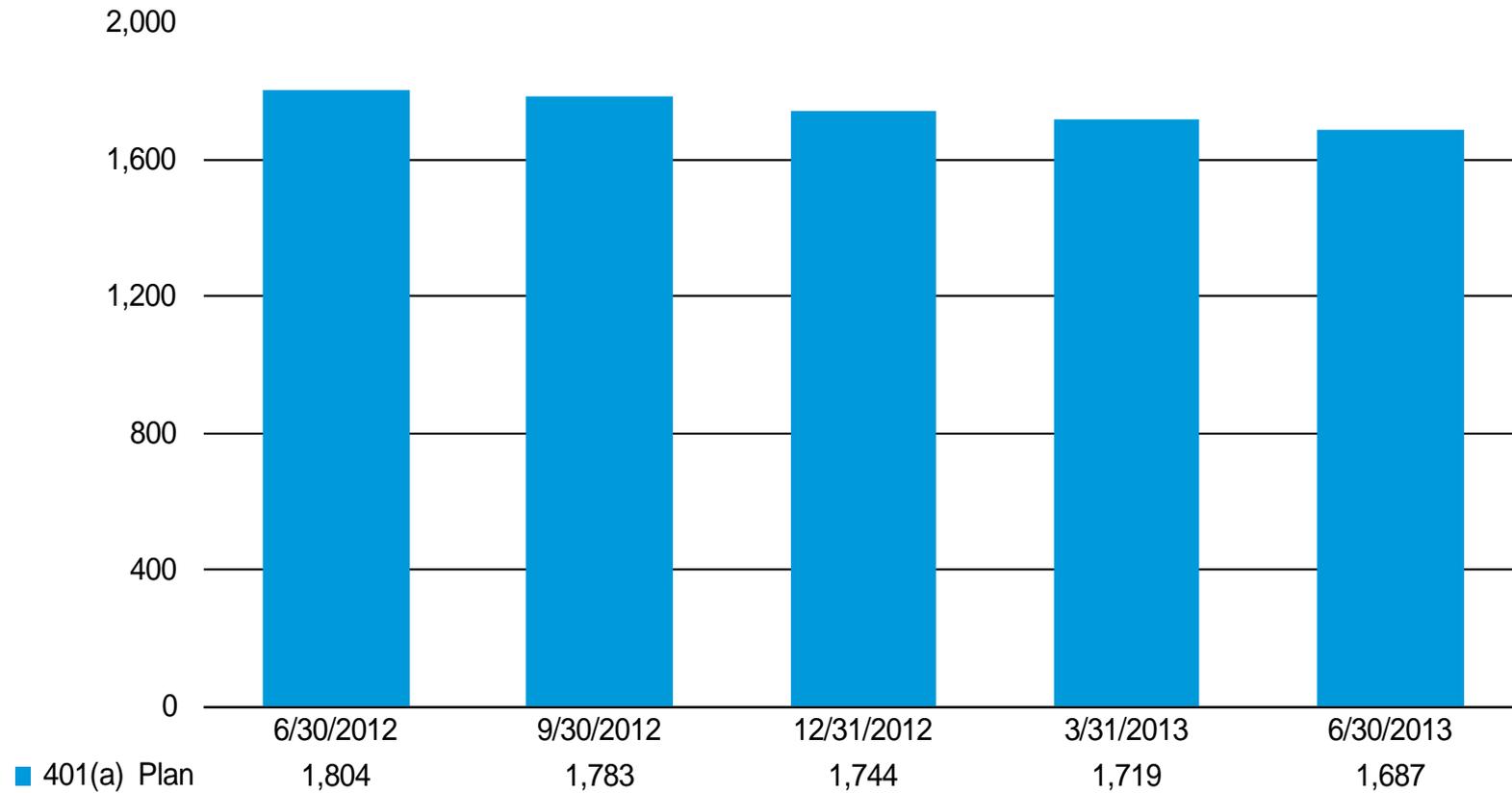
Division	Age Group	Participants With Balances	Total Balance	Average Balance
<b>Summary</b>				
	25 and under	0	\$0.00	\$0.00
	26-33	0	\$0.00	\$0.00
	34-40	0	\$0.00	\$0.00
	41-48	0	\$0.00	\$0.00
	49-55	38	\$336,063.03	\$8,843.76
	56-58	67	\$828,575.13	\$12,366.79
	59-62	223	\$4,167,454.40	\$18,688.14
	63-65	213	\$5,415,672.12	\$25,425.69
	Over 65	1,122	\$56,588,261.49	\$50,435.17
	Unknown Age	0	\$0.00	\$0.00
		<b>1,663</b>	<b>\$67,336,026.17</b>	<b>\$40,490.70</b>



# ASSET GROWTH



# PLAN PARTICIPATION



# BENEFIT PAYMENT DISTRIBUTION



	1/1/2013 to 3/31/2013			4/1/2013 to 6/30/2013		
	Amount	Pct	Count	Amount	Pct	Count
<b><u>Full Withdrawals</u></b>						
Benefit Payment	834	0.1%	1	0	0.0%	0
Death	142,123	13.1%	8	210,049	16.6%	7
QDRO	10,707	1.0%	1	0	0.0%	0
Retirement	400,431	36.8%	16	433,706	34.3%	13
Separation of Service	22,822	2.1%	2	0	0.0%	0
<b>Total Full Withdrawals:</b>	<b>576,918</b>	<b>53.0%</b>	<b>28</b>	<b>643,755</b>	<b>51.0%</b>	<b>20</b>
<b><u>Partial Withdrawals</u></b>						
Benefit Payment	2,831	0.3%	2	4,345	0.3%	1
Death	62,885	5.8%	5	262,926	20.8%	8
Minimum Distribution	21,325	2.0%	6	16,487	1.3%	5
Retirement	21,338	2.0%	5	104,288	8.3%	12
Separation of Service	20,838	1.9%	2	5,793	0.5%	3
<b>Total Partial Withdrawals:</b>	<b>129,218</b>	<b>11.9%</b>	<b>20</b>	<b>393,840</b>	<b>31.2%</b>	<b>29</b>
<b><u>Periodic Payments</u></b>						
Beneficiary Payment	57,724	5.3%	22	40,206	3.2%	19
Minimum Distribution	153,680	14.1%	64	90,624	7.2%	72
Retirement	171,219	15.7%	41	94,203	7.5%	35
<b>Total Periodic Payments:</b>	<b>382,623</b>	<b>35.1%</b>	<b>127</b>	<b>225,033</b>	<b>17.8%</b>	<b>126</b>
	<b>1,088,758</b>	<b>100.0%</b>	<b>175</b>	<b>1,262,628</b>	<b>100.0%</b>	<b>175</b>

# KEYTALK<sup>®</sup> STATISTICS



Category	Plan Totals			
	1/1/2013 to 3/31/2013		4/1/2013 to 6/30/2013	
	Total	Pct	Total	Pct
Change Passcode	25	89.3%	14	100.0%
Inq Acct Bal	2	7.1%	-	0.0%
Inq Tran Hist	1	3.6%	-	0.0%
<b>GRAND TOTAL</b>	<b>28</b>	<b>100.0%</b>	<b>14</b>	<b>100.0%</b>

Avg Unique Callers Per Month	44	33
Avg Total Calls Per Month	69	56
Avg Rolled to Customer Service Per Month	48	41
Pct Transferred to CSR	69.6%	73.2%

# INTERNET STATISTICS



Category	Plan Totals			
	1/1/2013 to 3/31/2013		4/1/2013 to 6/30/2013	
	Total	Pct	Total	Pct
Account And Certificates Overview	36	18.9%	56	17.6%
Disbursement Summary	12	6.3%	60	18.8%
Address Change	1	0.5%	-	0.0%
Beneficiaries	4	2.1%	-	0.0%
Change Passcode	3	1.6%	1	0.3%
Disbursement Summary	12	6.3%	60	18.8%
Email Address	4	2.1%	1	0.3%
Indic Data	7	3.7%	1	0.3%
Inq Acct Bal	5	2.6%	8	2.5%
Inq Acct Sum	1	0.5%	-	0.0%
Inq Asset Alloc Comparison	-	0.0%	1	0.3%
Inq Bal Comparison	7	3.7%	1	0.3%
Inq Bal History	8	4.2%	13	4.1%
Inq Bene	13	6.8%	7	2.2%
Inq Elec Stmt	1	0.5%	-	0.0%
Inq Fund Overview	1	0.5%	1	0.3%
Inq Fund Prospectus	-	0.0%	1	0.3%
Inq Fund Returns	3	1.6%	1	0.3%
Inq Per Rate Return	13	6.8%	21	6.6%
Inq Rates	-	0.0%	1	0.3%
Inq Stmt On Demand	2	1.1%	-	0.0%
Inq Tran Hist	19	10.0%	71	22.3%
Inq Uval	2	1.1%	1	0.3%
Inquire Address	12	6.3%	6	1.9%
Order Passcode	1	0.5%	1	0.3%
Registration	21	11.1%	4	1.3%
Transaction Downloads	2	1.1%	2	0.6%
<b>GRAND TOTAL</b>	<b>190</b>	<b>100.0%</b>	<b>319</b>	<b>100.0%</b>
Avg Distinct Visitors Per Month	105		93	
Avg Number of Successful Logins Per Month	190		189	
Average # of Logins per Visitor	1.8		2.0	

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