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PLAN REVIEW



State of Vermont SDIA Plan

For the Period From July 1, 2013 to September 30, 2013

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EXECUTIVE SUMMARY



Total Assets

◆ Assets at September 30, 2013	\$65.94
◆ Less assets at June 30, 2013	<u>\$67.34</u>
◆ Asset change for the quarter	- \$1.40

Asset Components

◆ Contributions for the quarter	\$0.00
◆ Less distributions for the quarter	-\$1.84
◆ Net investment gain for the quarter	<u>\$0.44</u>
◆ Asset change for the quarter	- \$1.40



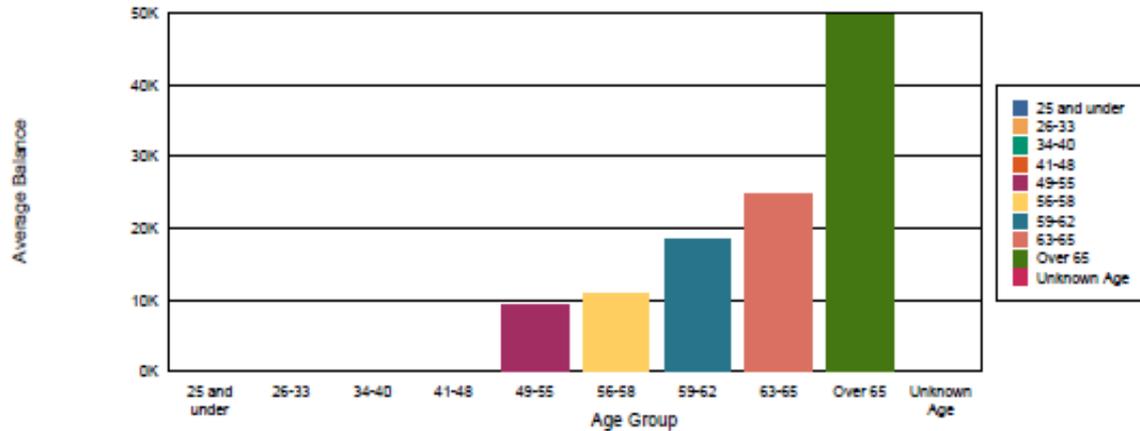
EXECUTIVE SUMMARY



- ◆ Plan assets were at \$65.94 million as of September 30, 2013
- ◆ Plan assets decreased by \$1.40 million (2.1%) from July 1, 2013 to September 30, 2013
- ◆ Contributions were \$0.00 million from July 1, 2013 to September 30, 2013
- ◆ From July 1, 2013 to September 30, 2013 there were 1,667 participants



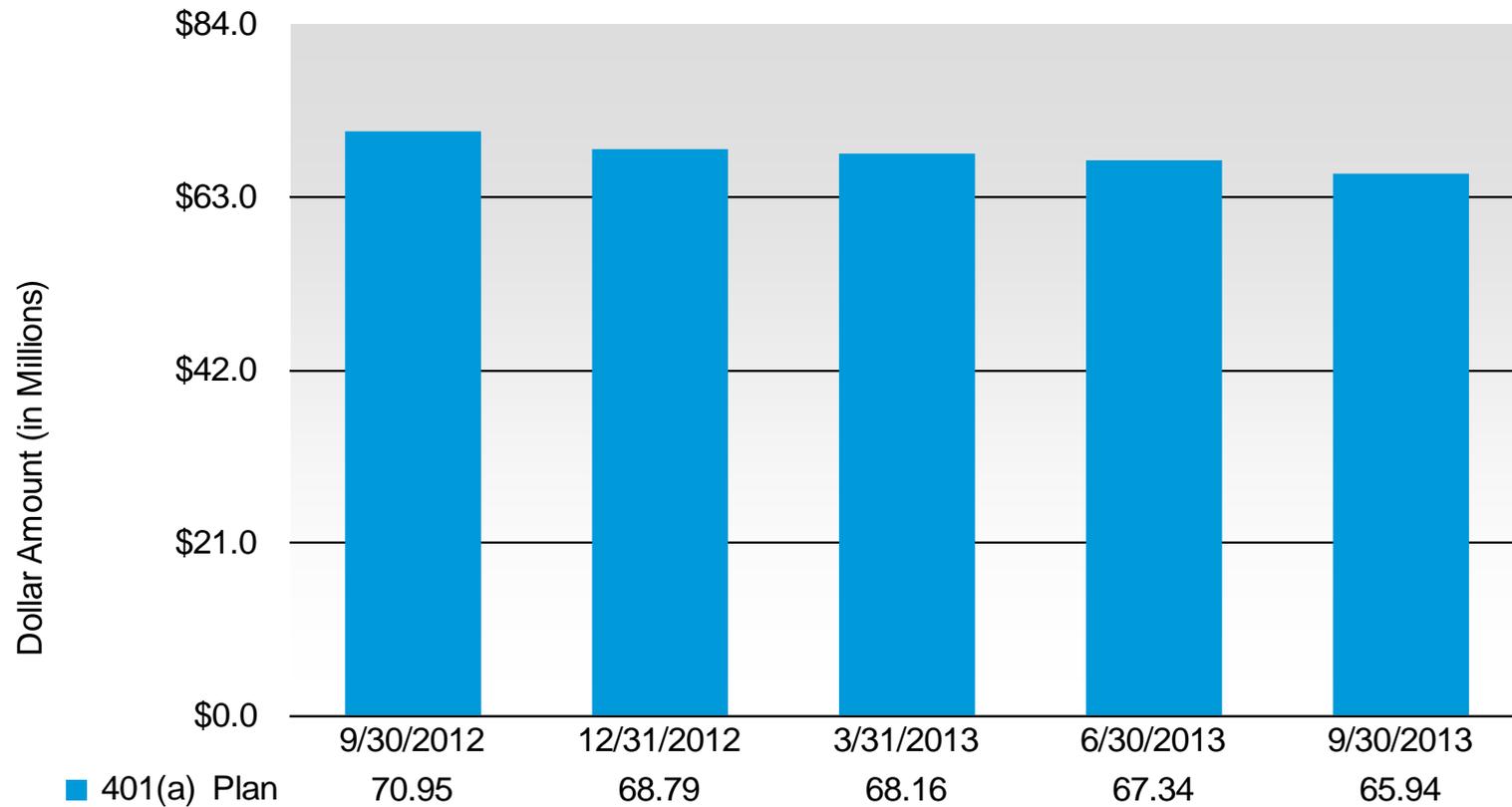
Average Participant Balance by Age Group



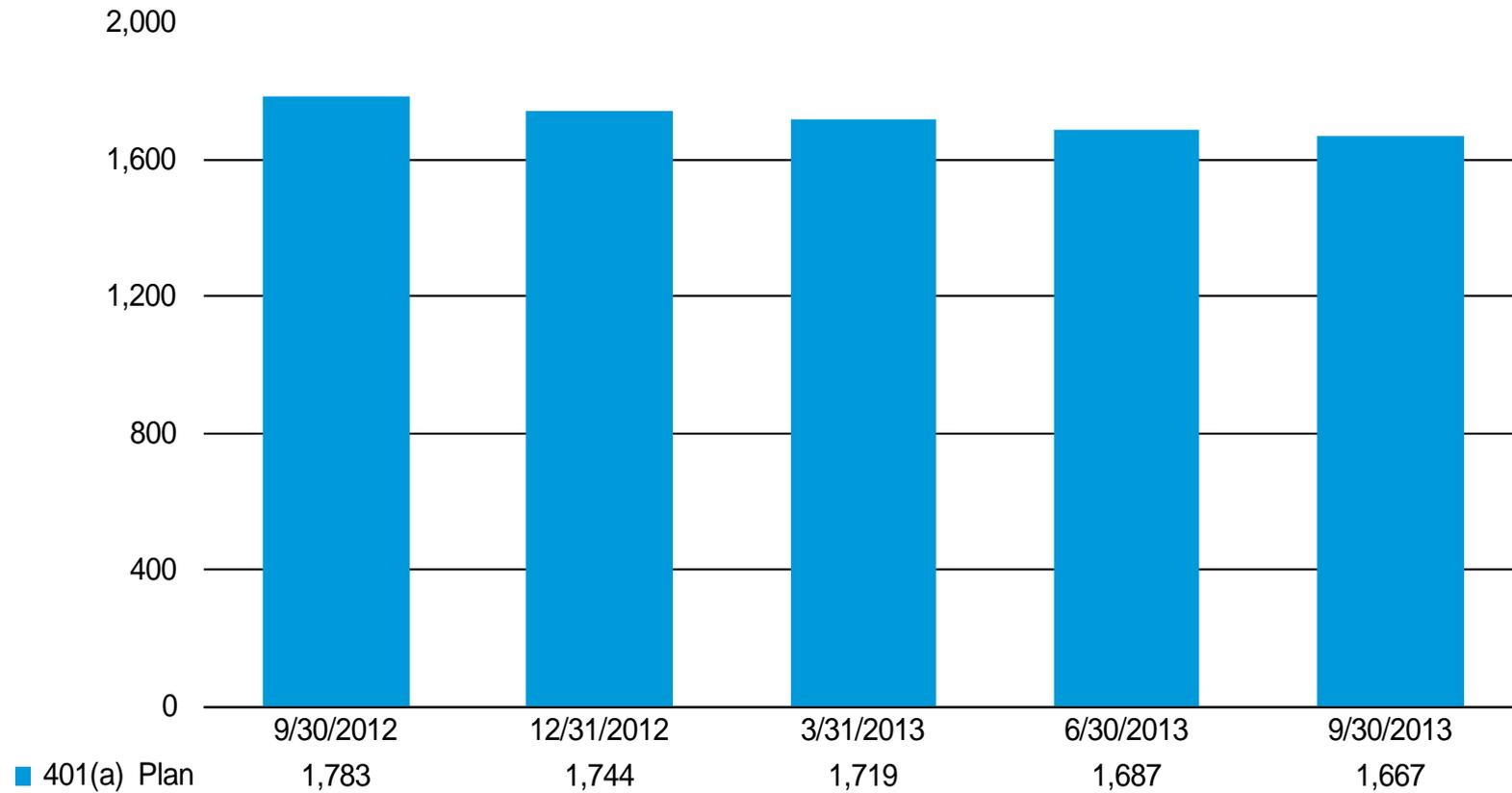
Division	Age Group	Participants With Balances	Total Balance	Average Balance
Summary				
	25 and under	0	\$0.00	\$0.00
	26-33	0	\$0.00	\$0.00
	34-40	0	\$0.00	\$0.00
	41-48	0	\$0.00	\$0.00
	49-55	35	\$323,130.73	\$9,232.31
	56-58	60	\$644,535.29	\$10,742.25
	59-62	204	\$3,762,719.83	\$18,444.71
	63-65	200	\$4,946,363.87	\$24,731.82
	Over 65	1,130	\$56,261,285.01	\$49,788.75
	Unknown Age	0	\$0.00	\$0.00
		1,529	\$66,938,034.73	\$40,477.61



ASSET GROWTH



PLAN PARTICIPATION



BENEFIT PAYMENT DISTRIBUTION



	4/1/2013 to 6/30/2013			7/1/2013 to 9/30/2013		
	Amount	Pct	Count	Amount	Pct	Count
<u>Full Withdrawals</u>						
Benefit Payment	0	0.0%	0	7,120	0.4%	2
Death	210,049	16.3%	7	231,967	12.6%	7
Retirement	433,706	33.7%	13	428,918	23.3%	23
Separation of Service	23,311	1.8%	1	0	0.0%	0
Total Full Withdrawals:	667,066	51.9%	21	668,005	36.3%	32
<u>Partial Withdrawals</u>						
Benefit Payment	4,345	0.3%	1	1,694	0.1%	1
Death	262,926	20.4%	8	288,979	15.7%	6
Minimum Distribution	16,487	1.3%	5	10,123	0.6%	6
Retirement	104,288	8.1%	12	39,155	2.1%	10
Separation of Service	5,793	0.5%	3	29,047	1.6%	3
Total Partial Withdrawals:	393,840	30.6%	29	368,998	20.1%	26
<u>Periodic Payments</u>						
Beneficiary Payment	40,206	3.1%	19	92,915	5.1%	27
Death	0	0.0%	0	16,649	0.9%	3
Minimum Distribution	90,624	7.0%	72	621,435	33.8%	205
Retirement	94,203	7.3%	35	71,525	3.9%	34
Total Periodic Payments:	225,033	17.5%	126	802,524	43.6%	269
	1,285,939	100.0%	176	1,839,528	100.0%	327

KEYTALK® STATISTICS



Category	Plan Totals			
	4/1/2013 to 6/30/2013		7/1/2013 to 9/30/2013	
	Total	Pct	Total	Pct
Change Passcode	14	100.0%	25	96.2%
Inq Acct Bal	-	0.0%	1	3.8%
GRAND TOTAL	14	100.0%	26	100.0%

Avg Unique Callers Per Month	33	33
Avg Total Calls Per Month	56	44
Avg Rolled to Customer Service Per Month	41	32
Pct Transferred to CSR	73.2%	72.7%

INTERNET STATISTICS



Category	Plan Totals			
	4/1/2013 to 6/30/2013		7/1/2013 to 9/30/2013	
	Total	Pct	Total	Pct
Account And Certificates Overview	56	17.6%	16	14.4%
Allocation And Asset Allocation	-	0.0%	4	3.6%
Disbursement Summary	60	18.8%	11	9.9%
Beneficiaries	-	0.0%	1	0.9%
Change Passcode	1	0.3%	2	1.8%
Disbursement Summary	60	18.8%	11	9.9%
Email Address	1	0.3%	3	2.7%
Indic Data	1	0.3%	3	2.7%
Inq Acct Bal	8	2.5%	2	1.8%
Inq Asset Alloc Comparison	1	0.3%	-	0.0%
Inq Bal Comparison	1	0.3%	3	2.7%
Inq Bal History	13	4.1%	7	6.3%
Inq Bene	7	2.2%	11	9.9%
Inq Fund Overview	1	0.3%	1	0.9%
Inq Fund Prospectus	1	0.3%	1	0.9%
Inq Fund Returns	1	0.3%	1	0.9%
Inq Per Rate Return	21	6.6%	9	8.1%
Inq Rates	1	0.3%	-	0.0%
Inq Stmt On Demand	-	0.0%	1	0.9%
Inq Tran Hist	71	22.3%	6	5.4%
Inq Uval	1	0.3%	-	0.0%
Inquire Address	6	1.9%	8	7.2%
Order Passcode	1	0.3%	1	0.9%
Registration	4	1.3%	6	5.4%
Transaction Downloads	2	0.6%	3	2.7%
GRAND TOTAL	319	100.0%	111	100.0%

Avg Distinct Visitors Per Month	93	96
Avg Number of Successful Logins Per Month	189	121
Average # of Logins per Visitor	2.0	1.3

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