



# Quarterly Plan Review

## **State of Vermont SDIA Plan**

For the Period From April 1, 2014 to June 30, 2014



# TABLE OF CONTENTS

Plan Summary

Plan Assets

Participation

Age Report

Distributions

Participant Services

Disclosures

Fund Returns

# PLAN SUMMARY

## Total Assets

◆ Assets at June 30, 2014	\$61.45
◆ Less assets at March 31, 2014	<u>\$62.90</u>
◆ Asset change for the quarter	- \$1.45

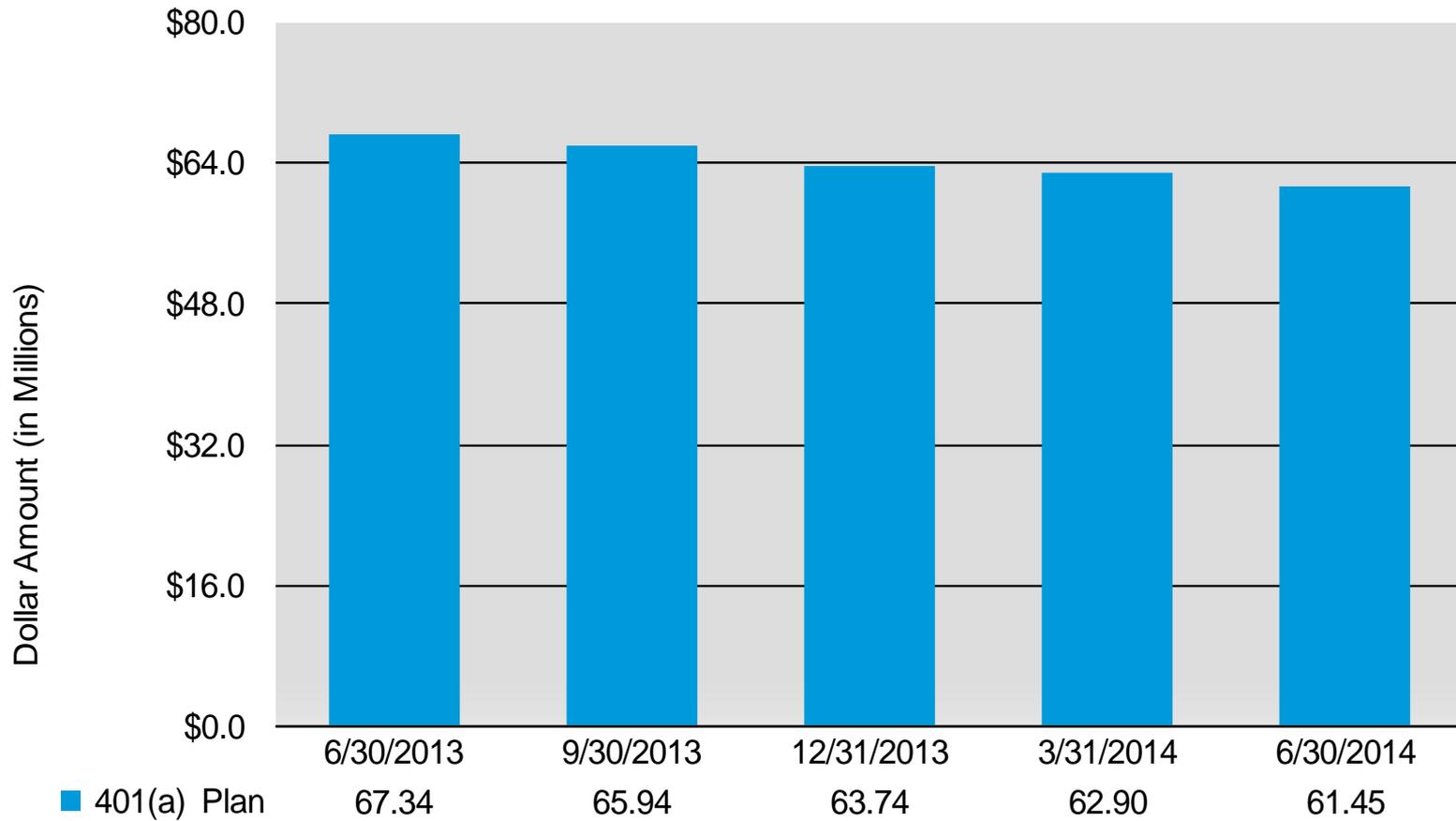
## Asset Components

◆ Contributions for the quarter	\$0.00
◆ Less distributions for the quarter	-\$1.07
◆ Net investment loss for the quarter	<u>-\$0.38</u>
◆ Asset change for the quarter	- \$1.45

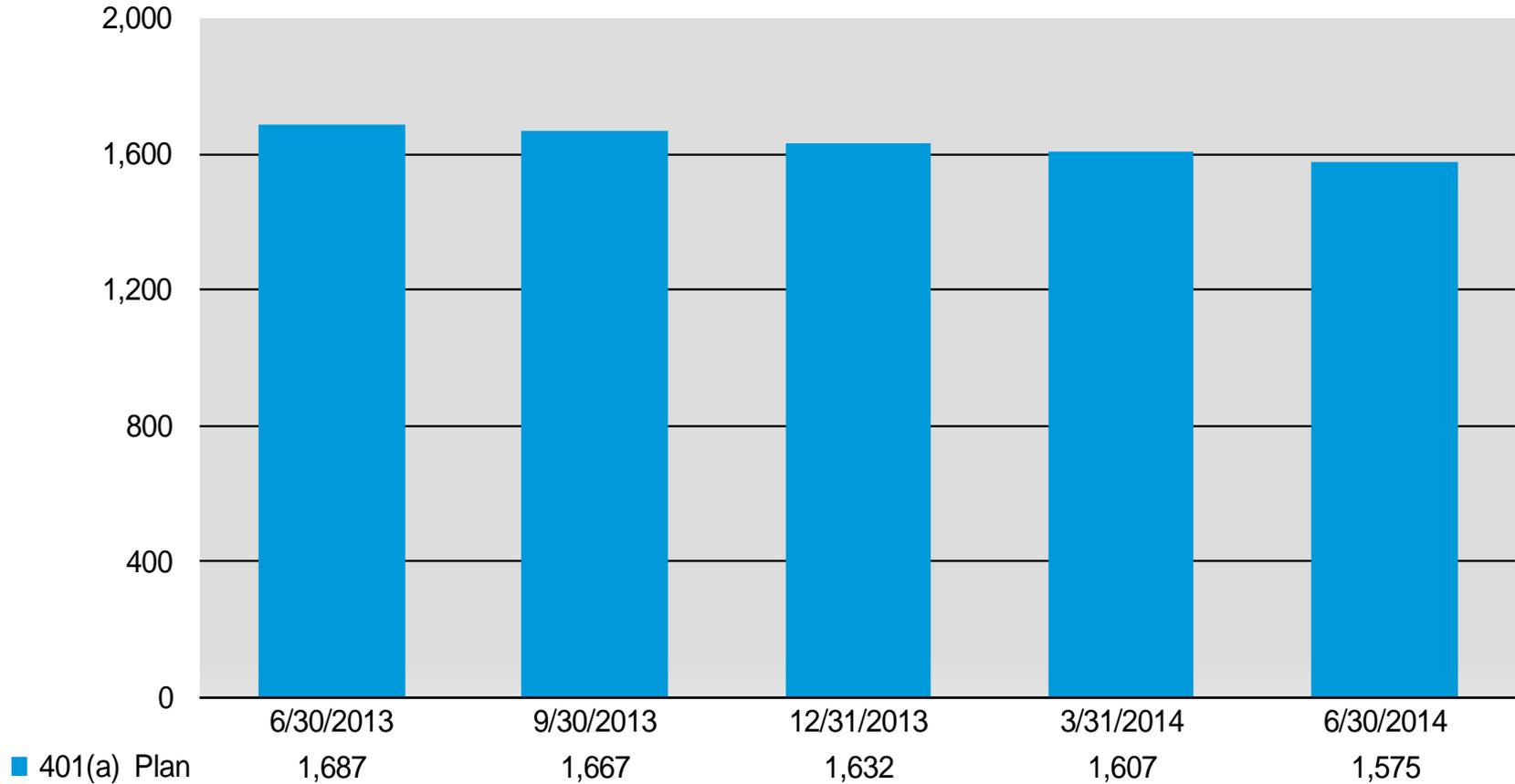
# PLAN SUMMARY

- ◆ Plan assets were at \$61.45 million as of June 30, 2014
- ◆ Plan assets decreased by \$1.45 million (2.3%) from April 1, 2014 to June 30, 2014
- ◆ Contributions were \$0.00 million from April 1, 2014 to June 30, 2014
- ◆ From April 1, 2014 to June 30, 2014 there were 1,575 participants

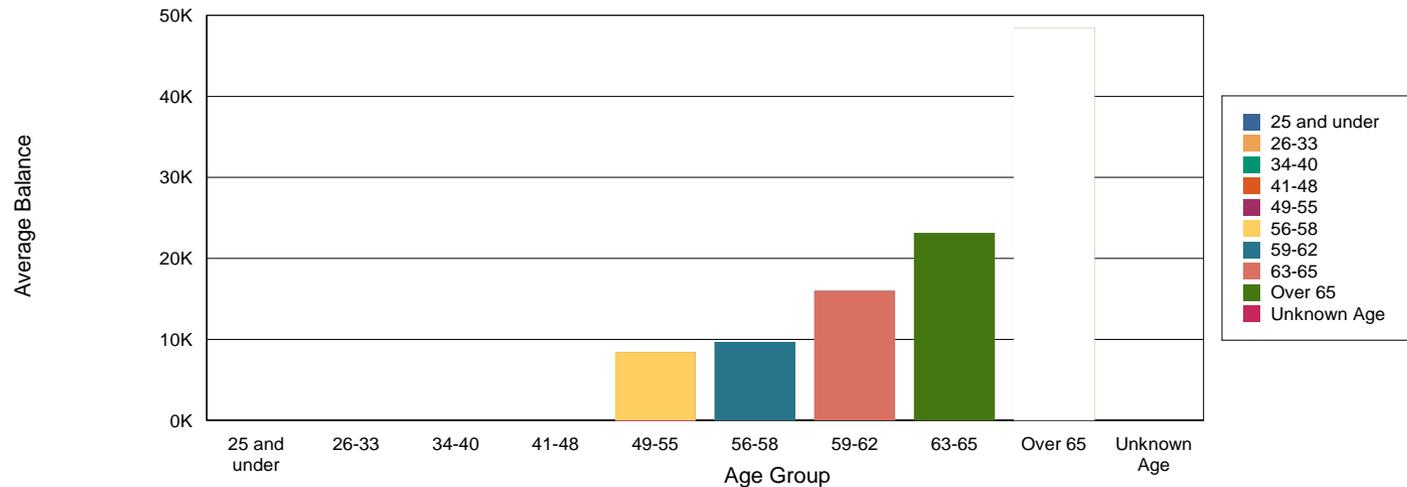
# ASSET GROWTH



# PLAN PARTICIPATION



# AVERAGE PARTICIPANT BALANCE BY AGE GROUP



Age Group	Participants With Balances	Total Balance	Average Balance
25 and under	0	\$0.00	\$0.00
26-33	0	\$0.00	\$0.00
34-40	0	\$0.00	\$0.00
41-48	0	\$0.00	\$0.00
49-55	27	\$228,026.92	\$8,445.44
56-58	51	\$493,799.05	\$9,682.33
59-62	168	\$2,686,619.33	\$15,991.78
63-65	189	\$4,379,595.46	\$23,172.46
Over 65	1,107	\$53,663,313.22	\$48,476.34
Unknown n Age	0	\$0.00	\$0.00
<b>Summary</b>	<b>1,542</b>	<b>\$61,451,353.98</b>	<b>\$39,851.72</b>

# BENEFIT PAYMENT DISTRIBUTION

	1/1/2014 to 3/31/2014			4/1/2014 to 6/30/2014		
	Amount	Pct	Count	Amount	Pct	Count
<b><u>Full Withdrawals</u></b>						
Benefit Payment	384	0.0%	1	0	0.0%	0
Death	391,071	31.7%	13	613,520	57.5%	13
Retirement	163,264	13.2%	6	0	0.0%	0
Separation of Service	238,425	19.3%	10	0	0.0%	0
<b>Total Full Withdrawals:</b>	<b>793,144</b>	<b>64.2%</b>	<b>30</b>	<b>613,520</b>	<b>57.5%</b>	<b>13</b>
<b><u>Partial Withdrawals</u></b>						
Death	67,933	5.5%	8	77,845	7.3%	5
Minimum Distribution	12,362	1.0%	7	8,229	0.8%	7
Retirement	10,875	0.9%	3	0	0.0%	0
Separation of Service	37,956	3.1%	7	122,290	11.5%	15
<b>Total Partial Withdrawals:</b>	<b>129,125</b>	<b>10.5%</b>	<b>25</b>	<b>208,364</b>	<b>19.5%</b>	<b>27</b>
<b><u>Periodic Payments</u></b>						
Beneficiary Payment	50,212	4.1%	22	38,551	3.6%	21
Death	1,851	0.1%	1	0	0.0%	0
Minimum Distribution	151,666	12.3%	67	109,325	10.2%	79
Retirement	108,510	8.8%	38	97,285	9.1%	37
<b>Total Periodic Payments:</b>	<b>312,239</b>	<b>25.3%</b>	<b>128</b>	<b>245,161</b>	<b>23.0%</b>	<b>137</b>
	<b>1,234,508</b>	<b>100.0%</b>	<b>183</b>	<b>1,067,046</b>	<b>100.0%</b>	<b>177</b>

# KEYTALK® STATISTICS

Category	Plan Totals			
	1/1/2014 to 3/31/2014		4/1/2014 to 6/30/2014	
	Total	Pct	Total	Pct
Change Passcode	27	93.1%	12	92.3%
Inq Acct Bal	2	6.9%	-	0.0%
Inq Rates	-	0.0%	-	0.0%
Order Passcode	-	0.0%	-	0.0%
Inq Tran Hist	-	0.0%	1	7.7%
Inq Uval	-	0.0%	-	0.0%
Req Pin	-	0.0%	-	0.0%
<b>GRAND TOTAL</b>	<b>29</b>	<b>100.0%</b>	<b>13</b>	<b>100.0%</b>

Avg Unique Callers Per Month	50	25
Avg Total Calls Per Month	74	37
Avg Rolled to Customer Service Per Month	51	24
Pct Transferred to CSR	68.9%	64.9%

# INTERNET STATISTICS

Category	Plan Totals			
	1/1/2014 to 3/31/2014		4/1/2014 to 6/30/2014	
	Total	Pct	Total	Pct
Account And Certificates Overview	144	31.9%	145	42.3%
Allocation And Asset Allocation	5	1.1%	2	0.6%
Disbursement Summary	44	9.8%	10	2.9%
Address Change	-	0.0%	-	0.0%
Beneficiaries	4	0.9%	1	0.3%
Change Passcode	3	0.7%	4	1.2%
Disbursement Summary	44	9.8%	10	2.9%
Email Address	4	0.9%	2	0.6%
Indic Data	5	1.1%	2	0.6%
Inq Acct Bal	5	1.1%	5	1.5%
Inq Acct Sum	1	0.2%	1	0.3%
Inq Asset Alloc Comparison	1	0.2%	-	0.0%
Inq Bal Comparison	6	1.3%	5	1.5%
Inq Bal History	13	2.9%	13	3.8%
Inq Bene	23	5.1%	4	1.2%
Inq Elec Stmts	1	0.2%	-	0.0%
Inq Fund Overview	1	0.2%	2	0.6%
Inq Fund Prospectus	1	0.2%	1	0.3%
Inq Fund Returns	1	0.2%	-	0.0%
Inq Funds Trnd	-	0.0%	-	0.0%
Inq O/L Forms	-	0.0%	-	0.0%
Inq Online Prospectus	-	0.0%	-	0.0%
Inq Per Rate Return	11	2.4%	7	2.0%
Inq Rates	1	0.2%	-	0.0%
Inq Stmt On Demand	-	0.0%	1	0.3%
Inq Tran Hist	108	23.9%	113	32.9%
Inq Trfs - Comp/Pend/Perd	1	0.2%	-	0.0%
Inq Uval	1	0.2%	1	0.3%
Inquire Address	13	2.9%	8	2.3%
Order Passcode	-	0.0%	-	0.0%
Registration	10	2.2%	6	1.7%
Transaction Downloads	-	0.0%	-	0.0%
<b>GRAND TOTAL</b>	<b>451</b>	<b>100.0%</b>	<b>343</b>	<b>100.0%</b>

Avg Distinct Visitors Per Month  
 Avg Number of Successful Logins Per Month  
 Average # of Logins per Visitor

115	83
232	206
2.0	2.5

# DISCLOSURES

**Core securities, when offered, are offered through GWFS Equities, Inc. and/or other broker dealers.**

GWFS Equities, Inc., Member FINRA/SIPC, is a wholly owned subsidiary of Great-West Life & Annuity Insurance Company. Great-West Financial® refers to products and services provided by Great-West Life & Annuity Insurance Company (GWL&A), Corporate Headquarters: Greenwood Village, CO; Great-West Life & Annuity Insurance Company of New York (GWL&A of NY), Home Office: White Plains, NY; and their subsidiaries and affiliates. The trademarks, logos, service marks, and design elements used are owned by GWL&A.