

State of Vermont  
Treasurer's Office  
Economic Consultant RFP

RFP Questions & Answers  
June 25, 2007

Note:

**QUESTIONS HAVE BEEN REVISED  
TO REMOVE  
POTENTIALLY  
IDENTIFYING INFORMATION.**

- (Q) The RFP on page 8 states that *“The Contractor shall maintain and errors and omissions insurance policy, which provides a prudent amount of coverage for willful negligent acts or omissions of.....* Will the Treasurer be amenable to an insertion of language in this requirement that makes the following clarification to that statement, **“If commercially available to the Contractor for a reasonable price,”** before the RFP’s language *“The Contractor shall maintain and errors and omissions insurance policy, which provides a prudent amount of coverage for willful negligent acts or omissions of....”*
- (A) **The State will accept the addition of “commercially available,” but not “reasonable price.”**
- (Q) On page 13 of the RFP, the section that relates to the certifications in the cover letter has a certification that states, “The proposer and key professionals do not accept fees and derive no benefit from relationships with any persons involved with the RFP.” We assume that professional fees for past services rendered are **NOT** within the meaning of “fees” and “benefits” in the above-referenced RFP language. Is that correct?
- (A) **That is correct.**