

## GAA RFP

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The Vermont Pension Investment Committee (VPIC) is soliciting proposals from investment management firms to manage a Global Asset Allocation mandate for the Vermont State Retirement System's \$3.3 billion defined benefit pension funds. The mandate will be for approximately \$168 million. In order to be considered, each firm's global asset allocation product must meet the following minimum criteria: 1) Minimum global asset allocation assets under management as of August 31, 2007 of at least \$500 million, 2) The product vehicle must be an ERISA-friendly commingled fund such as a daily valued mutual fund, a Group Trust, or a Bank Trust for benefit plan investors. Separate accounts, limited partnerships, and limited liability companies that are not structured as defined above shall not be considered, and 3) the asset allocation must be actively managed, with an emphasis on value-added through significant asset allocation movements over time. Balanced funds, static allocations and various "life cycle" funds shall not be considered.

All formal requests for RFPs should be sent to [publicfundresponse@nepc.com](mailto:publicfundresponse@nepc.com) (no phone calls please) and received by no later than Monday, October 22, 2007.

**Proposal responses will be required to be received by 4:00 p.m. EST, Monday, October 29, 2007.**

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