

Portable Alpha RFP

The Vermont Pension Investment Committee (VPIC) is soliciting proposals from investment management firms to manage a Lehman Aggregate Index Portable Alpha mandate for the Vermont State Retirement System's \$3.3 billion defined benefit pension funds. The mandate will be for approximately \$210 million. In order to be considered, each firm's portable alpha product must meet the following minimum criteria: 1) Minimum assets under management as of August 31, 2007 of at least \$200 million, 2) The product vehicle must be a bundled product complete with the alpha source and beta management, 3) A live, GIPS compliant, alpha track record that is at least 3-years long as of June 30, 2007. Simulated track records shall not be considered, and 3) The use of any hedge fund -- single strategy, multi-strategy or fund of funds, for any part of the strategy shall not be considered.

All formal requests for RFPs should be sent to publicfundresponse@nepc.com (no phone calls please) and received by no later than Monday, October 22, 2007.

Proposal responses will be required to be received by 4:00 p.m. EST, Monday, October 29, 2007.
