

Office of the Vermont State Treasurer

**INVESTMENT MANAGERS TO PROVIDE  
MONEY MARKET INVESTMENT SERVICES  
FOR THE  
STATE OF VERMONT'S  
SHORT-TERM INVESTMENT PROGRAM**

**RFP Questions & Answers  
May 21, 2008**

**Q.** In reference to the State of Vermont RFP 20080505 Money Market Fund page 8, section IV Technical Proposal, Performance paragraph we understand that one of your minimum qualifications is for the proposed money fund to have a 5 year track record of performance. We have been managing money market assets for 29 years. We would like to submit a response for our product which has less than a 5 year track record of performance and submit performance for our current money market portfolio managers experience which exceeds 10 years in managing money market assets. Would this satisfy your minimum qualifications for performance?

**A.** **If AIMR/GIPS standards allow the current money market management team to retain and publish their prior record and the investment mandate (Prime Money Market Fund) was the same for the current fund and these managers' prior fund, we will consider the proposal.**

**Q.** On page 4 of the RFP in the Cover Letter section, (the 5th bulleted item) it is stated that the Vermont Tax Certificate is required with the RFP. It is noted in that same text that the certificate has been provided with the RFP. We did not find the Vermont Tax Certificate in the RFP materials and hope that you can direct us appropriately. After obtaining it, would it be acceptable to submit it in follow-up to the proposal submission?

**A.** **The Vermont tax certificate is attached to these answers.**

**Q.** On page 7 of the RFP, responders are asked to certify in the cover letter that they have "completed and submitted, with the RFP response, the Vermont Tax Certificate (provided) required by this RFP."

Could you please let me know if this is still required for this RFP because I cannot seem to find the Certificate in the document.

**A.** **The Vermont tax certificate is attached to these answers.**

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This form must be completed and submitted as part of the response for the bid to be considered valid. The undersigned has read, understood and accepted all provisions, terms and conditions of this proposal.

**VERMONT TAX CERTIFICATE**

To meet the requirements of Vermont Statute 32 V.S.A. § 3113, by law, no agency of the State may enter into, extend or renew any contract for the provision of goods, services or real estate space with any person unless such person first certifies, under the pains and penalties of perjury, that he or she is in good standing with the Department of Taxes. A person is in good standing if no taxes are due, if the liability for any tax that may be due is on appeal, or if the person is in compliance with a payment plan approved by the Commissioner of Taxes, 32 V.S.A. § 3113.

In signing this bid, the bidder certifies under the pains and penalties of perjury that the company/individual is in good standing with respect to, or in full compliance with, a plan to pay any and all taxes due the State of Vermont as of the date this statement is made.

Quotation Valid for \_\_\_\_\_ Days    Date: \_\_\_\_\_

Telephone Number: \_\_\_\_\_

Name of Company: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Federal Identification Number: \_\_\_\_\_

E-mail address: \_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Signature (Proposal Not Valid Unless Signed)

\_\_\_\_\_  
(Type or Print)