

# APPROVED

## MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES May 30, 2018

Committee Members Present: Beth Pearce, State Treasurer  
Via phone: Joe Flynn, Secretary of Transportation  
Via phone: Wanda Minoli, Commissioner of Motor Vehicles  
Via phone: Christopher Herrick, Deputy Commissioner Public Safety

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations  
Wendy Dickinson, Financial Administrator, Treasury Operations

- Meeting called to order by Pearce at 11:01 AM.
- Pearce asked Committee members to approve the minutes of the December 15, 2017 meeting; motion was made by Flynn, seconded by Minoli, approved unanimously.
- Financials were presented by Booth and Pearce. The cash flow will remain similar for 2018 as it was for 2017.
- Pearce asked Committee if there were any questions regarding the financials, there were none.
- Motion to approve loans to Ferrisburg and Marshfield for the amounts requested. So moved by Flynn, seconded by Herrick, approved unanimously.
- Motion to approve loan to Salisbury, contingent on receipt of supporting documentation for gross purchase price of the truck body, with final loan amount not to exceed \$93,000 and in compliance with the 75% limit. So moved by Herrick, seconded by Minoli, approved unanimously.

<b>Town Name</b>	<b>Loan Amount Requested</b>	<b>Type of Equipment</b>	<b>Total Purchase Amount</b>
Ferrisburg	\$ 101,208.00	John Deere 524K II Loader	\$ 135,708.00
Marshfield	\$ 110,000.00	2018 Komatsu Loader	\$ 170,328.00
Salisbury	\$ 93,000.00	2019 International Dump	\$ 144,653.00

- Flynn moved to adjourn, seconded by Minoli, motion approved unanimously. Meeting adjourned at 11:08 AM.

Respectfully Submitted,  
Wendy Dickinson  
Financial Administrator, Treasury Operations