

APPROVED

MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES December 15, 2017

Committee Members Present: Beth Pearce, State Treasurer
Via phone: Joe Flynn, Secretary of Transportation
Via phone: Wanda Minoli, Commissioner of Motor Vehicles
Via phone: Christopher Herrick, Deputy Commissioner Public Safety

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations
Ron Baldauf, Financial Specialist, Treasury Operations

- Meeting called to order by Pearce at 3:03 pm
- Pearce asked Committee members to approve the minutes of the May 25, 2017 meeting; motion was made by Flynn, seconded by Minoli, approved unanimously.
- Financials were presented by Booth and Pearce. All loans are current. The MELF program has sufficient cash to grant all current loan application requests.
- Pearce asked Committee if there were any questions regarding the financials.

Flynn ask for clarification whether Vermont Statutes requirement that bids be from Vermont dealers. Statutes silent on requirement of bids being from Vermont dealers.

- Pearce entertained a motion to approve the current loan applications, totaling \$200,000.00. So moved by Flynn, seconded by Minoli, approved unanimously.

Town Name	Loan Amount Requested	Type of Equipment	Total Purchase Amount
Eden	\$ 100,000.00	2018 Freightliner Truck	\$ 187,576.00
Plainfield	\$ 100,000.00	2018 Mack Dump Truck	\$ 185,615.00

- Flynn moved to adjourn, seconded by Minoli, motion approved unanimously. Meeting adjourned at 3:11 pm.

Respectfully Submitted,
Ron Baldauf
Financial Specialist III, Treasury Operations