

APPROVED

MUNICIPAL EQUIPMENT LOAN FUND COMMITTEE MEETING MINUTES May 25, 2017

Committee Members Present: Beth Pearce, State Treasurer
Via phone: Joe Flynn, Secretary of Transportation
Via phone: Robert Ide, Commissioner of Motor Vehicles
Via phone: Christopher Herrick, Deputy Commissioner Public Safety

Treasurer's Staff Members Present: John Booth, Director, Treasury Operations
Ron Baldauf, Financial Specialist, Treasury Operations

- Meeting called to order by Pearce at 1:04 pm
- Pearce asked Committee members to approve the minutes of the December 21, 2016 meeting; motion was made by Ide, seconded by Flynn, approved unanimously.
- Financials were presented by Booth and Pearce. All loans are current. The MELF program has sufficient cash to grant all current loan application requests.
- Pearce asked Committee if there were any questions regarding the financials.

Flynn question if equipment bids were from Vermont equipment dealer and if there was a requirement that bids be from Vermont dealers.

- Pearce entertained a motion to approve the current loan applications, totaling \$269,461.00. So moved by Flynn, seconded by Herrick, approved unanimously.

Town Name	Loan Amount Requested	Type of Equipment	Total Purchase Amount
Calais	\$ 85,275.00	2014 Volvo Excavator	\$ 113,700.00
Marshfield	\$ 75,000.00	2018 Dump Truck	\$ 156,683.00
Windham	\$ 103,708.00	International Dump Truck	\$ 200,708.00

- Ide moved to adjourn, seconded by Flynn, motion approved unanimously. Meeting adjourned at 1:15 pm.

Respectfully Submitted,
Ron Baldauf
Financial Specialist III, Treasury Operations