

Agenda

Task Force on the Federal Transition

February 5, 2025

2:00 - 3:30PM via Zoom

- 2:00pm - 2:05pm Taking Stock & Latest Developments**
Treasurer Pieciak updated the group on the Disaster Recovery reserve work and the upcoming ICE / Immigration webinar, which hit its cap of 1000 people. Sue introduced Tracy Dolan.
- 2:05pm - 2:25pm Discussion with Tracy Dolan, State Refugee Office**
Discussion of the impact of the recent Executive Order on refugees & other related federal actions on Biden-era protections; update that some of those protections may be further curtailed.

Discussion of the Office of New Americans – role, purview, value in other states; potential impact on workforce development; potential impact on policy development. [*legislation currently circulating in an early stage in the VT Legislature on this topic*]
- 2:25pm - 2:55pm Discussion with Owen Herrstadt, past U.S. Export - Import Bank**
Immediate Past Board Member, U.S. Export - Import Bank. Discussion of tariffs and the mitigating impact of exchange rates. Discussion of specific VT-level economic risk particularly vis-à-vis Canada. Discussion of potential methods to help support especially smaller businesses in this environment. Discussion of potential to differentiate Vermont from the negative Canadian sentiment. Discussion of the potential empirical impact of uncertainty caused by tariffs and how that manifests in an economy. Discussion of potential interactive effects of the multiple economic shocks – immigration, tariffs, funding freeze, etc. Discussion of best methods of public education.
- 2:55pm - 3:10pm Update & Discussion - Common Good Vermont**
Discussion of survey results and methodology. Discussion of local impacts at the business level from the funding freeze across sectors; impact following Temporary Restraining Order last week; discussion of continued uncertainty. Introduction of potential policy levers to mitigate risk to various non-profits.
- 3:10pm - 3:20pm Updates from Task Force Members**
Discussion of Common Good policy proposals and need to continue to engage with Common Good. Discussion of engaging with VT Community Foundation. Discussion of ONA policy proposal.

Discussion of tariff-related recommendations from Owen, David, others.

- 3:20pm - 3:25pm** **Wrap Up & Next Steps Looking to February 19**
Consolidating Task Force Member comments; discussing potential topics for consideration:
- ICE / Immigration Updates & Webinar 2/6
 - Public Health data-sharing and regional coordination 2/1
- 3:25pm - 3:30pm** **Public Comment**
None
- 3:30pm** **Adjourn**