



## 2018-2019 Personal Finance Theme Wants, Needs, and Everything in Between

The theme this year is “Wants, Needs, and Everything in Between.” This series will help students develop an understanding of the decision making process individuals undertake as they make financial choices. Students will learn the difference between wants and needs, and will consider how these types of choices impact personal and financial outcomes.

In *Lily Learns About Wants and Needs* by Lisa Bullard, students will learn about the choices that face consumers as they weigh their wants and needs within the constraints of a budget. This book provides educators with the opportunity to discuss basic financial concepts with younger learners.

In *A Bike Like Sergio’s* by Maribeth Boelts, students will learn about the choices that face us when we weigh wants and needs. This book offers a great opportunity to discuss how an individual’s choices impact their ability to achieve a desired financial goal.

In *Tía Isa Wants a Car* by Meg Medina, students will learn about evaluating wants and needs along with other financial needs. The book provides an opportunity to discuss opportunity cost.

### New in 2018:

#### State Board of Education Approves Jump\$tart Coalition Financial Literacy Standards

In January 2018, the State Board of Education adopted Jump\$tart National Standards in K-12 Personal Finance Education to replace the Vital Results Career Choice and Personal Economics standards of Vermont’s Framework of Standards and Learning Opportunities. The Jump\$tart standards supplement the current College, Career and Civic Life (C3) State Standards for Social Studies, Common Core State Standards in Mathematics (CC-SSM), and Family and Consumer Sciences Education Grade Expectations.

The State Board of Education recognized the multidisciplinary nature of financial literacy as these standards can be addressed within social studies, math, business and family and consumer science learning opportunities. Until a Financial Literacy page is created and curated by the Agency of Education (AOE), please note that links to the standards and pertinent financial literacy information will be maintained on both the AOE Global Citizenship and Mathematics sites.

Relevant resources can be accessed at NextGen Personal Finance. This site is aligned with Jump\$tart Standards and includes individual lessons, semester-long courses, assessments, case studies and projects. All of the resources on this website are free.

(Source: Vermont Agency of Education)