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State Treasurer Beth Pearce Issues Statement on Recent Financial Market Volatility and Pension Funds

MONTPELIER, VT — The Vermont Pension Investment Committee and Treasurer’s Office staff will continue to monitor the recent developments and volatility in the financial markets.

While we continue to navigate through the current environment and short-term uncertainty, the pension funds are long-term investments and the portfolio is broadly diversified to respond to market volatility.

The bottom line is that the retirement benefits of our members are secure. The retirement benefits members have earned in their defined benefit plan will be there at retirement. Benefits for current retirees will continue to be paid.

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