

ELIZABETH A. PEARCE
STATE TREASURER

RETIREMENT DIVISION
TEL: (802) 828-2305
FAX: (802) 828-5182



UNCLAIMED PROPERTY DIVISION
TEL: (802) 828-2407

ACCOUNTING DIVISION
TEL: (802) 828-2301
FAX: (802) 828-2884

STATE OF VERMONT
OFFICE OF THE STATE TREASURER

DRAFT
Local Investment Advisory Committee (LIAC)
8/21/2018

LIAC Members Present:

BETH PEARCE, Vermont State Treasurer
CASSIE POLHEMUS, Vermont Economic Development Authority Designee
SARAH CARPENTER, Vermont Housing Finance Agency
MICHAEL GAUGHAN, Executive Director, Vermont Municipal Bond Bank
TOM LITTLE, Vice President and General Counsel, Vermont Student Assistance Corporation Designee
PETER ADAMCZYK, Energy Finance and Development Manager, Efficiency Vermont Designee

LIAC Members Not Present:

Also Attending:

Ashlynn Doyon, Office of the Vermont State Treasurer
Scott Baker, Office of the Vermont State Treasurer
David Corliss, Efficiency Vermont

CALL TO ORDER:

Ms. Pearce called the meeting to order at 10:02 p.m.

ITEM 1: Approval of the Minutes

Ms. Polhemus made a motion to approve the minutes from November 2017. Mr. Little seconded this motion. Mr. Gaughan abstained. The minutes passed unanimously.

ITEM 2: Discussion of Act 188 – Solicitation Draft

Ms. Pearce gave an overview of the solicitation draft.

The Committee discussed the limitations of shorter-term borrowing for housing projects.

Mr. Adamczyk made a motion to approve the draft. Mr. Gaughan seconded the motion. The Committee unanimously approved of the draft.

ITEM 3: Public Comment

N/A

ITEM 4: Adjourn

Ms. Polhemus made a motion to adjourn the meeting. Mr. Adamczyk seconded the motion. The Committee agreed to adjourn unanimously. The Local Investment Advisory Committee meeting was adjourned at 10:18 a.m.