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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

Cost of Living Increases Effective January 1, 2020

The Northeast Region CPI-U for June 30, 2019, reflects a 1.60 % change from the June 30, 2018 inflation rate, therefore the COLAs effective January 1, 2020 will be as follows by System and Group:

State System

Groups A, B, C, and D	<u>1.60%</u>
Group F (who retired on or after June 30, 2008)	<u>1.60%</u>
Groups E and F (who retired before June 30, 2008)	<u>1.00%</u> (minimum)

Teachers' System

Group A	<u>1.60%</u>
Groups B & C	<u>1.00%</u> (minimum)

Municipal System

Groups A, B, C and D	<u>0.80%</u>
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Teachers' Earning Cap Fiscal Year 2020

The average teachers' salary for FY 2019 is \$62,316.31

60% rounded to the nearest \$100 is \$37,400.00.

This means retired teachers can work as a teacher in a school that is a member of our retirement system and earn up to \$37,400.00 for fiscal year 2020 without freezing their monthly pension benefit.