



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

**COMMISSION ON THE DESIGN AND FUNDING OF RETIREMENT
AND
RETIREE HEALTH BENEFIT PLANS
FOR
STATE EMPLOYEES AND TEACHERS**

AGENDA

Wednesday, November 4, 2009 at 8:00 A.M. to 12:45 P.M.
Room 11, Vermont State House

1. Approve minutes from October 22, 2009.
2. Review and discuss potential revisions to eligibility and contribution levels for post-retirement health care benefits.
3. Continue discussion of potential Education Fund or local district funding for some or all of employer share of pension and/or retiree health benefits for VSTRS members, including discussion piece to be presented by the Chair.
4. Discuss parameters and general provisions of a potential defined contribution and/or cash balance plan for Vermont state employees and/or teachers, with a possible decision as to whether the Commission favors continued consideration of this subject as part of its work.
5. Preliminary discussion of employer and employee contribution rates for the various employee groups within State government.
6. Follow-up on potential changes discussed at October 22, 2009 meeting:
 - Normal and early retirement age adjustments
 - Possible revisions to the AFC period.
 - Employee and employer contribution rates and possible risk sharing strategies.
7. Public Comments.
8. Any other business to come before the Commission.

Next meeting scheduled for all day on Thursday, November 19th beginning at 8:00 a.m. in Room 11 of State House.