

Vermont Municipal Employees' Retirement System

Information Required Under
Governmental Accounting Standards Board
Statement No. 68 as of June 30, 2016

©2014 Xerox Corporation and Buck Consultants, LLC. All rights reserved. Xerox® and Xerox and Design® are trademarks of Xerox Corporation in the United States and/or other countries. Buck Consultants® is a registered trademark of Buck Consultants, LLC in the United States and/or other countries. BRXXXX.

Other company trademarks are also acknowledged.

Document Version: 1.0 (July 2014).

February 29, 2016

Board of Trustees
Vermont Municipal Employees' Retirement System
Montpelier, Vermont 05609

GASB 68 Report as of June 30, 2016

Dear Board Members:

This actuarial valuation report provides information concerning the Vermont Municipal Employees' Retirement System (VMERS) in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 68 (GASB 68). This Statement is an amendment of Statement No. 27, *Accounting and Financial Reporting for Pensions*, and is effective for the fiscal year ending June 30, 2016.

We certify that the information contained in this report has been prepared in accordance with generally accepted actuarial principles and practices. To the best of our knowledge, the information fairly presents the actuarial position of the System in accordance with the requirements of GASB 68 as of June 30, 2016.

The Board of Trustees and staff of the State Treasurer's office may use this report for the review of the operation of the System. The report may also be used in the preparation of audited financial statements of VMERS and its participating employers. Use of this report for any other purpose or by anyone other than the Board of Trustees, the staff of the State Treasurer's office or its auditors may not be appropriate and may result in mistaken conclusions because of failure to understand applicable assumptions, methods, or inapplicability of the report for that purpose. No one may make any representations or warranties based on any statements or conclusions contained in this report without Buck Consultants' prior written consent.

Future actuarial measurements may differ significantly from current measurements due to System experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in System provisions or applicable law. An analysis of the potential range of such future differences is beyond the scope of this report.

In preparing the actuarial results, we have relied upon information provided by State Treasurer's office staff regarding System provisions, participants, assets, contributions and other matters used in the actuarial valuation. Although we did not audit the data, we reviewed the data for reasonableness and consistency with the prior year's information. The accuracy of the results presented herein is dependent on the accuracy of the data.



This valuation was prepared based on the actuarial assumptions and methods used in the July 1, 2014 actuarial valuation of the System, except as noted herein. In our opinion, the actuarial assumptions used are appropriate for purposes of the valuation and are reasonably related to the experience of the System and to reasonable long-term expectations.

This report was prepared under my supervision and in accordance with all applicable Actuarial Standards of Practice. I am a Fellow of the Society of Actuaries, an Enrolled Actuary and a Member of the American Academy of Actuaries. I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinions contained herein.

I am available to discuss this report with you at your convenience.

Buck Consultants, LLC

David L. Driscoll

David L. Driscoll, FSA, EA, MAAA
Principal and Consulting Actuary

Table of Contents

- Section I
 - GASB 68 Information 1
- Section II
 - Actuarial Assumptions and Methods..... 10
- Section III
 - Summary of System Provisions..... 13
- Section IV
 - Schedules..... 16

Section I – GASB 68 Information

Notes to the Financial Statements for the Year Ended June 30, 2016

Net Pension Liability

The components of the net pension liability as of June 30, 2015, are as follows:

Total pension liability	\$	612,999,552
System fiduciary net position		<u>(535,903,742)</u>
Net pension liability	\$	77,095,810
System fiduciary net position as a percentage of the total pension liability		87.42%

Pension Expense. For the period ending June 30, 2016, pension expense was as follows (based on a measurement date of June 30, 2015)

Component	Amount
Service Cost	\$24,366,167
Interest Cost on Total Pension Liability	46,058,159
Differences Between Expected and Actual Experience	609,254
Changes of Assumptions	3,838,408
Plan Changes	-
Contributions - Member	(13,587,975)
Projected Earnings On Plan Investments	(42,643,313)
Differences Between Projected And Actual Earnings*	9,000,366
Administrative Expense	950,626
Recognition of prior years' deferred outflows of resources	
Recognition of prior years' deferred inflows of resources	(7,035,687)
Other	(436,129)
Total	\$ 21,119,876

Actuarial Assumptions

The total pension liability as of June 30, 2015 was determined by rolling forward the total pension liability as of July 1, 2014 to June 30, 2015 using the actuarial assumptions outlined in Section II. These assumptions were selected on the basis of the experience study that was performed for the five-year period ending June 30, 2010. The recommended assumption changes based on this experience study were adopted by the Board at its May 31, 2011 Board meeting, and were effective for the July 1, 2011 actuarial valuation.

Actuarial Cost Method

Entry Age Normal – Level Percentage of Pay

Asset Valuation Method

Invested assets are reported at fair value.

The long-term expected rate of return on System investments was determined using best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) developed for each major asset class using an econometric model that forecasts a variety of economic environments and then calculates asset class returns based on functional relationships between the economic variables and the asset classes. These best estimate ranges were combined to produce forecasts of the short, intermediate, and longer term horizons by weighting the expected future nominal rates of return by the target asset allocation percentage. The various time horizons in the forecast are intended to capture more recent economic and capital market conditions as well as other plausible environments that could develop in the future over economic cycles.

Best estimates of arithmetic rates of return for each major asset class included in the target asset allocation as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	8.61%
Fixed Income	1.91%
Alternatives	6.93%
Multi-strategy	4.88%

Nominal long-term expected rates of return for these asset classes are equal to the sum of the above expected long-term real rates and the expected long-term inflation rate of 3.0%.

Discount rate: The discount rate used to measure the total pension liability was 7.95%. The projection of cash flows used to determine the discount rate assumed that contributions will continue to be made in accordance with the current funding policy. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current System members. The assumed discount rate has been determined in accordance with the method prescribed by GASB 68. We believe this assumption is reasonable for the purposes of the measurements required by GASB 68. Tables 1 and 2 provide additional details regarding the determination of the discount rate.

Because the funding policy of the System is based on the collection of contributions that are fixed as a rate of compensation of covered members from both members themselves and their employers, these projections incorporate the excess of contributions over normal cost (determined under the System's funding method) for future new members over the time period until the payment of the last expected benefit payment for current System members. The projection of future new entrants was based on an assumption of a constant active membership and the employment of new entrants whose characteristics matched those of new entrants observed in the past five years.

In the projection of future cash outflows of the System, it was assumed that administrative expenses payable from System assets would amount to approximately \$961,000 in fiscal 2015 and rise by about 3% per annum.

Sensitivity of the net pension liability to changes in the discount rate: The following presents the net pension liability, calculated using the discount rate of 7.95%, as well as what



the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (6.95%) or one-percentage-point higher (8.95%) than the current rate:

	1% Decrease (6.95%)	Current Discount Rate (7.95%)	1% Increase (8.95%)
Net Pension Liability	\$153,993,790	\$77,095,810	\$12,633,306

Schedules of Required Supplementary Information

Schedule of Changes in the Net Pension Liability and Related Ratios

	<u>FYE June 30, 2015</u>
Total pension liability	
Service cost	\$ 24,366,167
Interest	46,058,159
Changes of benefit terms	0
Differences between expected and actual experience	3,046,272
Changes of assumptions	19,192,039
Benefit payments	<u>(23,315,175)</u>
Net change in total pension liability	\$ 69,347,462
Total pension liability-beginning	\$ 543,652,090
Total pension liability-ending (a)	\$ 612,999,552
System fiduciary net pension	
Contributions - employers	\$ 13,978,480
Contributions – members	13,587,975
Net investment income	(2,358,518)
Benefit payments, including refunds of member contributions	(23,315,175)
Administrative expenses	(950,625)
Other	<u>436,128</u>
Net change in System fiduciary net position	\$ 1,378,265
System fiduciary net position-beginning	\$ 534,525,477
System fiduciary net position-ending (b)	<u>\$ 535,903,742</u>
System's net pension liability-ending (a)-(b)	\$ 77,095,810
System fiduciary net position as a percentage of the total pension liability	87.42%
Covered payroll as of July 1, 2014 actuarial valuation	\$ 230,969,202
Net pension liability as a percentage of covered payroll	33.38%

Notes to Schedule:

Benefit changes since June 30, 2014: None

Changes of assumptions since June 30, 2014: The discount rate used to measure the net pension liability was lowered from 8.15% to 7.95%, due to the adoption by the Board of Trustees of a 7.95% expected future rate of return on assets for funding purposes.



Schedule of Employer Contributions

	<u>FYE June 30, 2015</u>
Actuarially determined contribution	\$ 13,978,480
Contributions related to the actuarially determined contribution	<u>13,978,480</u>
Contribution deficiency (excess)	\$ 0

Notes to Schedule

Valuation date: Actuarially determined contributions are calculated as of the first day of each fiscal year (i.e., July 1).

The methods and assumptions used to calculate the actuarially determined contribution in the July 1, 2014 actuarial valuation are shown in Section II.

Schedule of Investment Returns

	<u>FYE June 30, 2014</u>	<u>FYE June 30, 2015</u>
Annual money-weighted rate of return, net of investment expenses	14.13%	(0.51%)

**Vermont Municipal Employees' Retirement System
GASB 68 Valuation - June 30, 2016**



Table 1

Projection of Fiduciary Net Position
(000's omitted)

Fiscal Year Ending June 30	Interest Rate	Beginning	Current	Current	Contributions	Benefit Administrative			Projected Investment Earnings	Ending Fiduciary Net Position
		Fiduciary Net Position	Participant Member Contributions	Participant Employer Contributions	Less Normal Cost For Future New Entrants	Payments	Expenses			
2015	6.25%	534,525	13,588	14,136	1,715	41,300	951	33,014	554,727	
2016	6.75%	554,727	10,841	11,322	3,142	25,980	980	37,389	590,461	
2017	7.00%	590,461	10,125	10,560	4,492	28,609	1,009	41,179	627,199	
2018	7.50%	627,199	9,501	9,904	5,836	31,489	1,039	46,772	666,684	
2019	7.75%	666,684	8,968	9,338	7,173	34,465	1,070	51,286	707,913	
2020	8.25%	707,913	8,459	8,796	8,544	37,989	1,102	57,865	752,487	
2021	8.25%	752,487	7,964	8,273	9,961	41,577	1,135	61,412	797,385	
2022	8.25%	797,385	7,526	7,802	11,380	45,347	1,169	64,983	842,560	
2023	8.50%	842,560	7,076	7,324	12,865	49,181	1,204	70,655	890,096	
2024	8.50%	890,096	6,666	6,881	14,377	52,987	1,240	74,563	938,356	
2025	8.50%	938,356	6,277	6,463	15,948	56,830	1,277	78,535	987,472	
2026	8.50%	987,472	5,879	6,037	17,569	60,807	1,315	82,576	1,037,411	
2027	8.50%	1,037,411	5,471	5,608	19,246	64,804	1,354	86,688	1,088,266	
2028	8.50%	1,088,266	5,085	5,204	20,957	68,565	1,395	90,891	1,140,443	
2029	8.50%	1,140,443	4,728	4,826	22,697	72,297	1,437	95,211	1,194,171	
2030	8.75%	1,194,171	4,397	4,477	24,467	76,086	1,480	102,596	1,252,542	
2031	9.00%	1,252,542	4,060	4,122	26,300	79,617	1,524	110,674	1,316,557	
2032	9.00%	1,316,557	3,751	3,798	28,192	82,884	1,570	116,345	1,384,189	
2033	9.00%	1,384,189	3,450	3,485	30,151	86,140	1,617	122,346	1,455,864	
2034	9.00%	1,455,864	3,147	3,175	32,172	89,248	1,666	128,720	1,532,164	
2035	9.00%	1,532,164	2,859	2,882	34,267	93,248	1,716	135,475	1,612,683	
2036	9.00%	1,612,683	2,597	2,615	36,493	95,672	1,767	142,687	1,699,636	
2037	9.00%	1,699,636	2,345	2,362	38,792	97,769	1,820	150,498	1,794,044	
2038	9.00%	1,794,044	2,103	2,123	41,190	99,413	1,875	159,004	1,897,176	
2039	9.00%	1,897,176	1,893	1,912	43,670	100,741	1,931	168,315	2,010,294	
2040	9.00%	2,010,294	1,703	1,721	46,231	101,667	1,989	178,549	2,134,842	
2041	9.00%	2,134,842	1,522	1,541	48,918	102,159	2,049	189,836	2,272,451	
2042	9.00%	2,272,451	1,359	1,379	51,709	102,354	2,110	202,318	2,424,752	
2043	9.00%	2,424,752	1,209	1,229	54,628	102,517	2,173	216,131	2,593,259	
2044	9.00%	2,593,259	1,066	1,088	57,675	102,211	2,238	231,429	2,780,068	
2045	9.00%	2,780,068	935	958	60,798	101,512	2,305	248,395	2,987,337	
2046	9.00%	2,987,337	811	835	63,992	100,244	2,374	267,232	3,217,589	
2047	9.00%	3,217,589	701	726	67,317	99,001	2,445	288,143	3,473,030	
2048	9.00%	3,473,030	595	619	70,808	97,436	2,518	311,343	3,756,441	
2049	9.00%	3,756,441	504	526	74,447	95,551	2,594	337,082	4,070,855	
2050	9.00%	4,070,855	422	442	78,249	93,349	2,672	365,632	4,419,579	
2051	9.00%	4,419,579	346	364	82,230	90,949	2,752	397,288	4,806,107	
2052	9.00%	4,806,107	279	295	86,389	88,357	2,835	432,363	5,234,241	
2053	9.00%	5,234,241	217	231	90,743	85,580	2,920	471,200	5,708,132	
2054	9.00%	5,708,132	167	179	95,290	82,477	3,008	514,179	6,232,462	
2055	9.00%	6,232,462	127	137	100,043	79,259	3,098	561,712	6,812,124	
2056	9.00%	6,812,124	91	100	105,230	75,840	3,191	614,253	7,452,767	
2057	9.00%	7,452,767	64	71	110,668	72,288	3,287	672,300	8,160,295	
2058	9.00%	8,160,295	44	49	116,370	68,593	3,386	736,385	8,941,164	
2059	9.00%	8,941,164	29	33	122,356	64,860	3,488	807,086	9,802,320	
2060	9.00%	9,802,320	18	21	128,642	61,133	3,593	885,025	10,751,300	
2061	9.00%	10,751,300	10	12	135,241	57,431	3,701	970,881	11,796,312	
2062	9.00%	11,796,312	6	7	142,173	53,738	3,812	1,065,395	12,946,342	

**Vermont Municipal Employees' Retirement System
GASB 68 Valuation - June 30, 2016**



Table 1
(continued)
Projection of Fiduciary Net Position
(000's omitted)

Fiscal Year Ending June 30	Interest Rate	Beginning Fiduciary Net Position	Current	Current	Contributions			Projected Investment Earnings	Ending Fiduciary Net Position
			Participant Member Contributions	Participant Employer Contributions	Less Normal Cost For Future New Entrants	Benefit Payments	Administrative Expenses		
2063	9.00%	12,946,342	3	4	149,451	50,123	3,926	1,169,372	14,211,123
2064	9.00%	14,211,123	2	2	157,097	46,599	4,044	1,283,688	15,601,270
2065	9.00%	15,601,270	1	1	165,131	43,182	4,165	1,409,300	17,128,356
2066	9.00%	17,128,356	0	0	173,231	39,875	4,290	1,547,235	18,804,657
2067	9.00%	18,804,657	0	0	181,722	36,692	4,419	1,698,610	20,643,878
2068	9.00%	20,643,878	0	0	190,625	33,641	4,552	1,864,661	22,660,971
2069	9.00%	22,660,971	0	0	199,964	30,727	4,689	2,046,733	24,872,252
2070	9.00%	24,872,252	0	0	0	27,951	4,830	2,237,059	27,076,530
2071	9.00%	27,076,530	0	0	0	25,318	4,975	2,435,554	29,481,791
2072	9.00%	29,481,791	0	0	0	22,831	5,124	2,652,130	32,105,966
2073	9.00%	32,105,966	0	0	0	20,491	5,278	2,888,402	34,968,599
2074	9.00%	34,968,599	0	0	0	18,300	5,436	3,146,129	38,090,992
2075	9.00%	38,090,992	0	0	0	16,257	5,599	3,427,227	41,496,363
2076	9.00%	41,496,363	0	0	0	14,363	5,767	3,733,786	45,210,020
2077	9.00%	45,210,020	0	0	0	12,615	5,940	4,068,085	49,259,549
2078	9.00%	49,259,549	0	0	0	11,012	6,118	4,432,605	53,675,025
2079	9.00%	53,675,025	0	0	0	9,550	6,302	4,830,054	58,489,227
2080	9.00%	58,489,227	0	0	0	8,224	6,491	5,263,383	63,737,894
2081	9.00%	63,737,894	0	0	0	7,029	6,686	5,735,807	69,459,986
2082	9.00%	69,459,986	0	0	0	5,960	6,887	6,250,833	75,697,972
2083	9.00%	75,697,972	0	0	0	5,010	7,094	6,812,285	82,498,153
2084	9.00%	82,498,153	0	0	0	4,173	7,307	7,424,328	89,911,001
2085	9.00%	89,911,001	0	0	0	3,441	7,526	8,091,507	97,991,541
2086	9.00%	97,991,541	0	0	0	2,808	7,752	8,818,774	106,799,755
2087	9.00%	106,799,755	0	0	0	2,265	7,985	9,611,527	116,401,031
2088	9.00%	116,401,031	0	0	0	1,805	8,225	10,475,651	126,866,652
2089	9.00%	126,866,652	0	0	0	1,420	8,472	11,417,563	138,274,324
2090	9.00%	138,274,324	0	0	0	1,101	8,726	12,444,256	150,708,753
2091	9.00%	150,708,753	0	0	0	841	8,988	13,563,355	164,262,279
2092	9.00%	164,262,279	0	0	0	632	9,258	14,783,170	179,035,559
2093	9.00%	179,035,559	0	0	0	467	9,536	16,112,760	195,138,316
2094	9.00%	195,138,316	0	0	0	339	9,822	17,562,001	212,690,156
2095	9.00%	212,690,156	0	0	0	241	10,117	19,141,658	231,821,455
2096	9.00%	231,821,455	0	0	0	168	10,421	20,863,465	252,674,331
2097	9.00%	252,674,331	0	0	0	115	10,734	22,740,212	275,403,694
2098	9.00%	275,403,694	0	0	0	76	11,056	24,785,842	300,178,405
2099	9.00%	300,178,405	0	0	0	50	11,388	27,015,553	327,182,520
2100	9.00%	327,182,520	0	0	0	32	11,730	29,445,909	356,616,666
2101	9.00%	356,616,666	0	0	0	20	12,082	32,094,967	388,699,531
2102	9.00%	388,699,531	0	0	0	12	12,444	34,982,409	423,669,485
2103	9.00%	423,669,485	0	0	0	7	12,817	38,129,689	461,786,350
2104	9.00%	461,786,350	0	0	0	4	13,202	41,560,190	503,333,334
2105	9.00%	503,333,334	0	0	0	2	13,598	45,299,401	548,619,135
2106	9.00%	548,619,135	0	0	0	1	14,006	49,375,105	597,980,234
2107	9.00%	597,980,234	0	0	0	1	14,426	53,817,586	651,783,392
2108	9.00%	651,783,392	0	0	0	0	14,859	58,659,851	710,428,384
2109	9.00%	710,428,384	0	0	0	0	15,305	63,937,881	774,350,960
2110	9.00%	774,350,960	0	0	0	0	15,764	69,690,892	844,026,088
2111	9.00%	844,026,088	0	0	0	0	16,237	75,961,633	919,971,484
2112	9.00%	919,971,484	0	0	0	0	16,724	82,796,697	1,002,751,458

**Vermont Municipal Employees' Retirement System
GASB 68 Valuation - June 30, 2016**



Table 2

Fiscal Year		Projection of Fiduciary Net Position (000's omitted)				Present Value of Benefit Payments	
Ending	Interest	Beginning	Benefit	Benefit Payments		Unfunded	Using Single
June 30	Rate	Fiduciary	Payments	Funded	Unfunded	Portion at	Discount Rate
		Net Position		Portion	Portion	3.73%	of 7.95%
2015	6.25%	534,525	41,300	41,300	0	0	39,750
2016	6.75%	554,727	25,980	25,980	0	0	23,164
2017	7.00%	590,461	28,609	28,609	0	0	23,629
2018	7.50%	627,199	31,489	31,489	0	0	24,092
2019	7.75%	666,684	34,465	34,465	0	0	24,427
2020	8.25%	707,913	37,989	37,989	0	0	24,942
2021	8.25%	752,487	41,577	41,577	0	0	25,288
2022	8.25%	797,385	45,347	45,347	0	0	25,549
2023	8.50%	842,560	49,181	49,181	0	0	25,669
2024	8.50%	890,096	52,987	52,987	0	0	25,619
2025	8.50%	938,356	56,830	56,830	0	0	25,453
2026	8.50%	987,472	60,807	60,807	0	0	25,229
2027	8.50%	1,037,411	64,804	64,804	0	0	24,907
2028	8.50%	1,088,266	68,565	68,565	0	0	24,412
2029	8.50%	1,140,443	72,297	72,297	0	0	23,845
2030	8.75%	1,194,171	76,086	76,086	0	0	23,246
2031	9.00%	1,252,542	79,617	79,617	0	0	22,534
2032	9.00%	1,316,557	82,884	82,884	0	0	21,731
2033	9.00%	1,384,189	86,140	86,140	0	0	20,921
2034	9.00%	1,455,864	89,248	89,248	0	0	20,080
2035	9.00%	1,532,164	93,248	93,248	0	0	19,435
2036	9.00%	1,612,683	95,672	95,672	0	0	18,471
2037	9.00%	1,699,636	97,769	97,769	0	0	17,486
2038	9.00%	1,794,044	99,413	99,413	0	0	16,471
2039	9.00%	1,897,176	100,741	100,741	0	0	15,461
2040	9.00%	2,010,294	101,667	101,667	0	0	14,454
2041	9.00%	2,134,842	102,159	102,159	0	0	13,455
2042	9.00%	2,272,451	102,354	102,354	0	0	12,488
2043	9.00%	2,424,752	102,517	102,517	0	0	11,586
2044	9.00%	2,593,259	102,211	102,211	0	0	10,701
2045	9.00%	2,780,068	101,512	101,512	0	0	9,845
2046	9.00%	2,987,337	100,244	100,244	0	0	9,006
2047	9.00%	3,217,589	99,001	99,001	0	0	8,240
2048	9.00%	3,473,030	97,436	97,436	0	0	7,512
2049	9.00%	3,756,441	95,551	95,551	0	0	6,824
2050	9.00%	4,070,855	93,349	93,349	0	0	6,176
2051	9.00%	4,419,579	90,949	90,949	0	0	5,574
2052	9.00%	4,806,107	88,357	88,357	0	0	5,016
2053	9.00%	5,234,241	85,580	85,580	0	0	4,501
2054	9.00%	5,708,132	82,477	82,477	0	0	4,018
2055	9.00%	6,232,462	79,259	79,259	0	0	3,577
2056	9.00%	6,812,124	75,840	75,840	0	0	3,171
2057	9.00%	7,452,767	72,288	72,288	0	0	2,800
2058	9.00%	8,160,295	68,593	68,593	0	0	2,461
2059	9.00%	8,941,164	64,860	64,860	0	0	2,156
2060	9.00%	9,802,320	61,133	61,133	0	0	1,882
2061	9.00%	10,751,300	57,431	57,431	0	0	1,638
2062	9.00%	11,796,312	53,738	53,738	0	0	1,420

**Vermont Municipal Employees' Retirement System
GASB 68 Valuation - June 30, 2016**



Table 2
(continued)
Projection of Fiduciary Net Position
(000's omitted)

Fiscal Year Ending <u>June 30</u>	Interest Rate	Beginning Fiduciary <u>Net Position</u>	Benefit <u>Payments</u>	Benefit Payments		Present Value of Benefit Payments	
				Funded <u>Portion</u>	Unfunded <u>Portion</u>	Unfunded Portion at <u>3.73%</u>	Using Single Discount Rate <u>of 7.95%</u>
2063	9.00%	12,946,342	50,123	50,123	0	0	1,227
2064	9.00%	14,211,123	46,599	46,599	0	0	1,056
2065	9.00%	15,601,270	43,182	43,182	0	0	907
2066	9.00%	17,128,356	39,875	39,875	0	0	776
2067	9.00%	18,804,657	36,692	36,692	0	0	661
2068	9.00%	20,643,878	33,641	33,641	0	0	562
2069	9.00%	22,660,971	30,727	30,727	0	0	475
2070	9.00%	24,872,252	27,951	27,951	0	0	400
2071	9.00%	27,076,530	25,318	25,318	0	0	336
2072	9.00%	29,481,791	22,831	22,831	0	0	281
2073	9.00%	32,105,966	20,491	20,491	0	0	233
2074	9.00%	34,968,599	18,300	18,300	0	0	193
2075	9.00%	38,090,992	16,257	16,257	0	0	159
2076	9.00%	41,496,363	14,363	14,363	0	0	130
2077	9.00%	45,210,020	12,615	12,615	0	0	106
2078	9.00%	49,259,549	11,012	11,012	0	0	86
2079	9.00%	53,675,025	9,550	9,550	0	0	69
2080	9.00%	58,489,227	8,224	8,224	0	0	55
2081	9.00%	63,737,894	7,029	7,029	0	0	43
2082	9.00%	69,459,986	5,960	5,960	0	0	34
2083	9.00%	75,697,972	5,010	5,010	0	0	27
2084	9.00%	82,498,153	4,173	4,173	0	0	20
2085	9.00%	89,911,001	3,441	3,441	0	0	16
2086	9.00%	97,991,541	2,808	2,808	0	0	12
2087	9.00%	106,799,755	2,265	2,265	0	0	9
2088	9.00%	116,401,031	1,805	1,805	0	0	7
2089	9.00%	126,866,652	1,420	1,420	0	0	5
2090	9.00%	138,274,324	1,101	1,101	0	0	3
2091	9.00%	150,708,753	841	841	0	0	2
2092	9.00%	164,262,279	632	632	0	0	2
2093	9.00%	179,035,559	467	467	0	0	1
2094	9.00%	195,138,316	339	339	0	0	1
2095	9.00%	212,690,156	241	241	0	0	1
2096	9.00%	231,821,455	168	168	0	0	0
2097	9.00%	252,674,331	115	115	0	0	0
2098	9.00%	275,403,694	76	76	0	0	0
2099	9.00%	300,178,405	50	50	0	0	0
2100	9.00%	327,182,520	32	32	0	0	0
2101	9.00%	356,616,666	20	20	0	0	0
2102	9.00%	388,699,531	12	12	0	0	0
2103	9.00%	423,669,485	7	7	0	0	0
2104	9.00%	461,786,350	4	4	0	0	0
2105	9.00%	503,333,334	2	2	0	0	0
2106	9.00%	548,619,135	1	1	0	0	0
2107	9.00%	597,980,234	1	1	0	0	0
2108	9.00%	651,783,392	0	0	0	0	0
2109	9.00%	710,428,384	0	0	0	0	0
2110	9.00%	774,350,960	0	0	0	0	0
2111	9.00%	844,026,088	0	0	0	0	0
2112	9.00%	919,971,484	0	0	0	0	0

Section II – Actuarial Assumptions and Methods

NOTE: These assumptions are used in the determination of VMERS' funding requirements. Except as noted in Section I, they are also used for determining liabilities under GASB 67.

INTEREST RATE: 7.95% per annum. Through July 1, 2014, a select-and-ultimate interest rate set was used, as specified below. The interest rate set was restarted every year.

Year 1: 6.25%	Year 10: 8.50%
Year 2: 6.75%	Year 11: 8.50%
Year 3: 7.00%	Year 12: 8.50%
Year 4: 7.50%	Year 13: 8.50%
Year 5: 7.75%	Year 14: 8.50%
Year 6: 8.25%	Year 15: 8.50%
Year 7: 8.25%	Year 16: 8.75%
Year 8: 8.25%	Year 17 and later: 9.00%
Year 9: 8.50%	

SALARY INCREASES: 5% per year.

DEATHS:

Active participants – 50% of the probabilities in the 1995 Buck Mortality Tables for Males and Females

Non-disabled retirees and terminated vested participants – The 1995 Buck Mortality Tables with no set-back for males and one-year set-back for females

Disabled retirees – RP-2000 Disabled Life Tables

Beneficiaries – 1995 Buck Mortality Tables for Males and Females

The mortality assumption was chosen to recognize improved longevity experienced as well as that expected prior to the next review of assumptions

FUTURE EXPENSES: An expense adjustment based on actual expenses for the previous year is reflected in the development of recommended employer contribution levels.

ACTUARIAL COST METHOD: Projected benefit cost method. The unfunded accrued liability is amortized in installments increasing by 5% per year.

SPOUSE'S AGE: Husbands are assumed to be three years older than their wives.

PERCENT MARRIED: 85% of male members and 50% of female members are assumed to be married.

COST-OF-LIVING ADJUSTMENTS TO BENEFITS OF TERMINATED VESTED AND RETIRED PARTICIPANTS: Assumed to occur at the rate of 1.5% per annum for Group A members and 1.8% per annum for members of Groups B, C and D.

ASSET VALUATION METHOD (for funding purposes): A smoothing method is used, under which the value of assets for actuarial purposes equals market value less a five-year phase-in of the differences between actual and assumed investment return. The value of assets for actuarial purposes may not differ from the market value of assets by more than 20%.



INACTIVE MEMBERS: A liability of 200% of accumulated contributions with interest is maintained for inactive participants.

INFLATION: The separately stated assumptions for investment return, salary increases and cost of living adjustments are consistent with an expected annual inflation rate of 3.00% to 3.25% per year

Withdrawal

Service	Male	Female
0	25.0%	30.0%
1	18.0%	22.0%
2	15.0%	18.0%
3	13.5%	15.0%
4	12.0%	12.0%
5	10.0%	10.0%
6	9.0%	9.0%
7	8.0%	8.0%
8	8.0%	6.0%
9	7.0%	6.0%
10	4.0%	5.0%

Disability

Disability		
Age	Male	Female
25	0.01%	0.01%
30	0.01%	0.01%
35	0.02%	0.02%
40	0.03%	0.03%
45	0.05%	0.05%
50	0.09%	0.09%
55	0.18%	0.18%
60	0.32%	0.32%

Retirement

Age	Group A		Group B		Group C		Group D	
	Male	Female	Male	Female	Male	Female	Male	Female
50	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	40.0%	40.0%
51	0.0	0.0	0.0	0.0	0.0	0.0	35.0	35.0
52	0.0	0.0	0.0	0.0	0.0	0.0	30.0	30.0
53	0.0	0.0	0.0	0.0	0.0	0.0	25.0	25.0
54	0.0	0.0	0.0	0.0	0.0	0.0	20.0	20.0
55	5.0	7.0	7.0	7.0	30.0	0.0	15.0	15.0
56	5.0	7.0	7.0	7.0	10.0	5.0	10.0	10.0
57	5.0	7.0	7.0	7.0	5.0	5.0	10.0	10.0
58	5.0	7.0	7.0	7.0	20.0	25.0	10.0	10.0
59	12.0	7.0	7.0	7.0	20.0	5.0	10.0	10.0
60	12.0	7.0	7.0	7.0	10.0	5.0	15.0	15.0
61	12.0	7.0	20.0	15.0	10.0	5.0	10.0	10.0
62	20.0	7.0	30.0	25.0	40.0	5.0	25.0	25.0
63	15.0	15.0	20.0	20.0	10.0	20.0	25.0	25.0
64	15.0	25.0	15.0	20.0	20.0	20.0	25.0	25.0
65	40.0	25.0	40.0	40.0	35.0	35.0	100.0	100.0
66	15.0	20.0	25.0	15.0	35.0	35.0	100.0	100.0
67	20.0	20.0	25.0	20.0	35.0	35.0	100.0	100.0
68	20.0	20.0	25.0	20.0	35.0	35.0	100.0	100.0
69	20.0	20.0	25.0	20.0	35.0	35.0	100.0	100.0
70	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Data for Valuation

In preparing the actuarial valuation as of June 30, 2014, the actuary relied on data and assets provided by the staff of the State Treasurer's office. While not verifying the data at their source, the actuary has performed tests for consistency and reasonableness.

The following is a summary of System participants as of June 30, 2014:

Retired members or beneficiaries currently receiving benefits	2,359
Inactive members	1,817
Active members	6,664
Terminated vested members	692

The average remaining service lifetime of all members as of July 1, 2014, was 4.73 years, which was rounded to 5 years for recognition of changes in proportionate shares in allocated pension expense.

Section III – Summary of System Provisions

Effective Date	July 1, 1975
Creditable Service	Service as a member plus purchased service.
Membership	Full time employees of participating municipalities. Municipality elects coverage under Groups A, B, C or D provisions.
Average Final Compensation (AFC)	Group A - average annual compensation during highest 5 consecutive years. Groups B and C - average annual compensation during highest 3 consecutive years. Group D - average annual compensation during highest 2 consecutive years.
Service Retirement Allowance	
Eligibility	Group A – The earlier of age 65 with 5 years of service or age 55 with 35 years of service. Group B – The earlier of age 62 with 5 years of service or age 55 with 30 years of service. Groups C and D - Age 55 with 5 years of service.
Amount	Group A - 1.4% of AFC times service. Group B - 1.7% of AFC times service as Group B member plus percentage earned as Group A member times AFC. Group C - 2.5% of AFC times service as a Group C member plus percentage earned as a Group A or B member times AFC. Group D - 2.5% of AFC times service as a Group D member plus percentage earned as a Group A, B or C member times AFC. Maximum benefit is 60% of AFC for Groups A and B and 50% of AFC for Groups C and D. The above amounts include the portion of the allowance provided by member contributions.

Early Retirement Allowance

Eligibility	Age 55 with 5 years of service for Groups A and B; age 50 with 20 years of service for Group D.
Amount	Normal allowance based on service and AFC at early retirement, reduced by 6% for each year commencement precedes Normal Retirement Age for Group A and B members, and payable without reduction to Group D members

Vested Retirement Allowance

Eligibility	5 years of service.
Amount	Allowance beginning at normal retirement age based on AFC and service at termination. The AFC is to be adjusted annually by one-half of the percentage change in the Consumer Price Index, subject to the limits on "Post-Retirement Adjustments" described below.

Disability Retirement Allowance

Eligibility	5 years of service and disability as determined by Retirement Board.
Amount	Immediate allowance based on AFC and service to date of disability; children's benefit of 10% of AFC payable to up to three minor children (or children up to age 23 if enrolled in full-time studies) of a disabled Group D member.

Death Benefit

Eligibility	Death after 5 years of service.
Amount	For Groups A, B and C, reduced early retirement allowance under 100% survivor option commencing immediately or, if greater, survivor's benefit under disability annuity computed as of date of death. For Group D, 70% of the unreduced accrued benefit plus children's benefit.

Optional Benefit and Death after Retirement

For Groups A, B and C, lifetime allowance or actuarially equivalent 50% or 100% joint and survivor allowance with refund of contribution guarantee. For Group D, lifetime allowance or 70% contingent annuitant option with no reduction.

Refund of Contribution

Upon termination, if the member so elects or if no other benefit is payable, the member's accumulated contributions are refunded.

Post-Retirement Adjustments	Allowances in payment for at least one year increased on each January 1 by one-half of the percentage increase in consumer price index but not more than 2% for Group A and 3% for Groups B, C and D.
Member Contributions	Group A – 2.5% effective July 1, 2000 (reduced from 3.0%). Group B – 4.75% effective July 1, 2014 (increased from 4.625%). Group C – 9.625% effective July 1, 2014 and 9.75% effective January 1, 2015 (increased from 9.5%). Group D – 11.25% effective July 1, 2014 (increased from 11.125%).
Employer Contributions	Group A – 4.0% Group B – 5.375% (changed from 5.125%) effective July 1, 2014. Group C – 6.875% from July 1, 2014, to December 31, 2014 (changed from 6.625%) and then 7.0% effective January 1, 2015. Group D – 9.75% % effective July 1, 2014 (increased from 9.625%).
Retirement Stipend	\$25 per month payable at the option of the Board to retirees.

Section IV – Schedules

Schedule A - Employers' Allocation of Net Pension Liability as of
6/30/2014

Schedule B - Employers' Allocation of Net Pension Liability as of
6/30/2015

Schedule C - Allocations of Pension Amounts as of June 30, 2014 by
Employer

Schedule D - Employers' Allocation of Recognition of Deferred
Outflows/Inflows as of 6/30/2015

Schedule E – Contribution History for Fiscal Years 2014-2015

Vermont Municipal Employees' Retirement System

Schedule A - Employers' Allocation of Net Pension Liability as of 6/30/2014

Employer Number	Employer Name	FY2014 Employer Contributions	Employer Proportion	Total Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (6.95% Discount Rate)	Net Pension Liability 1% Increase (8.95% Discount Rate)
120015	Addison Central SD	6,612.51	0.05126%	278,688	274,010	4,679	391	(14,427)	(9.560)			39,414	(24,463)
140040	Addison NVJ School District	18,081.46	0.14017%	762,054	749,261	12,793	1,696	(39,449)	(5.044)			107,774	(66,893)
140050	Addison School District	21,725.86	0.16843%	910,649	900,278	10,371	1,397	(40,373)	(4.433)			122,496	(80,376)
110020	Albany	4,842.52	0.03754%	204,091	200,665	3,426	-	(10,582)	(5.179)			28,864	(17,915)
120020	Albany School District	4,251.88	0.03296%	179,198	178,190	3,008	-	(17,922)	(10.006)			25,343	(15,730)
110050	Alburg Village Corporation	2,153.58	0.01670%	90,743	89,723	1,020	229	(4,698)	(5.178)			12,636	(7,677)
110040	Alburg, Town Of	7,399.77	0.05737%	311,868	306,632	5,236	-	(16,726)	(5.353)			44,106	(27,376)
110060	Andover, Town Of	8,281.23	0.06420%	349,017	343,158	5,859	-	(19,409)	(5.578)			49,360	(30,637)
120070	Arlington School District	42,630.74	0.33041%	1,796,277	1,766,122	30,155	18,874	(92,966)	(5.178)			254,040	(157,677)
110070	Arlington, Town Of	8,651.99	0.06707%	364,643	358,522	6,121	-	(19,296)	(5.295)			51,570	(32,008)
110080	Athens	4,117.74	0.03192%	173,545	170,831	2,713	246	(6,984)	(4.023)			24,544	(15,234)
120120	Barnard School District	3,332.31	0.02530%	140,442	138,095	2,348	-	(9,350)	(6.724)			19,862	(12,338)
110120	Barnard, Town Of	10,823.13	0.08390%	456,147	448,490	7,658	-	(25,236)	(5.530)			64,511	(40,041)
110130	Barnet, Town Of	13,786.76	0.10689%	581,136	571,380	9,756	145	(30,083)	(5.174)			82,187	(51,012)
110140	Barre City	275,022.21	2.13209%	11,590,977	11,396,393	194,585	27,309	(600,021)	(5.236)			1,639,261	(1,017,455)
120150	Barre Town School District	68,038.95	0.52747%	2,867,585	2,819,445	48,140	8,014	(148,444)	(5.181)			405,550	(251,716)
110150	Barre, Town Of	133,787.42	0.10316%	5,638,552	5,543,894	94,658	-	(313,692)	(5.564)			797,436	(494,952)
120301	Bartston School District	6,855.11	0.05314%	288,913	284,063	4,850	-	(15,067)	(5.333)			40,660	(25,361)
120160	Barton School District	8,008.30	0.06208%	337,515	331,849	5,666	-	(33,393)	(9.772)			47,733	(29,627)
110170	Barton Village Corporation	34,409.40	0.26675%	1,450,205	1,428,859	21,346	8,787	(75,071)	(5.232)			205,096	(127,299)
110160	Barton, Town Of	7,812.99	0.05920%	320,854	315,468	5,386	-	(18,297)	(5.713)			45,377	(26,165)
172800	Bennington County Court	4,726.69	0.03644%	199,209	195,865	3,344	-	(10,491)	(5.302)			28,173	(17,467)
140060	Bennington Rutland SU SD	21,694.97	0.16819%	914,348	898,998	15,350	-	(47,332)	(5.177)			129,312	(80,261)
120200	Bennington School District	29,450.97	0.19730%	1,072,647	1,054,839	18,807	1,726	(55,527)	(5.177)			151,700	(94,157)
110200	Bennington, Town Of	274,019.86	2.12209%	11,545,733	11,354,657	191,076	27,309	(607,934)	(5.236)			1,639,261	(1,017,455)
110210	Berkton, Town Of	8,913.08	0.06910%	375,647	369,341	6,306	-	(19,677)	(5.215)			53,126	(32,974)
120220	Berkshire School District	9,459.03	0.07333%	398,657	391,964	6,692	-	(20,637)	(5.177)			56,380	(34,994)
110230	Berlin, Town Of	33,576.70	0.26029%	1,415,068	1,391,913	23,156	2,946	(73,253)	(5.177)			120,215	(75,867)
120240	Bethel School District	12,511.32	0.09699%	527,297	518,445	8,852	-	(28,269)	(5.374)			74,573	(46,286)
120260	Bolton School District	4,042.98	0.03134%	170,394	167,533	2,861	3,311	(8,821)	(5.177)			24,098	(14,957)
110260	Bolton, Town Of	7,026.98	0.05449%	298,156	291,495	6,661	-	(20,660)	(7.031)			41,807	(26,165)
120290	Braintree School District	3,465.93	0.02687%	146,074	143,621	2,452	-	(9,508)	(6.600)			20,659	(12,822)
110290	Braintree, Town Of	8,905.53	0.06904%	375,329	369,028	6,301	-	(19,497)	(5.177)			53,081	(32,946)
150070	Brandon Fire Dept 1	1,839.24	0.01426%	72,516	72,215	301	-	(4,161)	(5.731)			10,930.24	(6,766)
182300	Brandon Free Library	3,217.24	0.02494%	135,593	133,316	2,276	-	(7,167)	(5.300)			19,176	(11,902)
120300	Brandon Town School District	9,876.62	0.07657%	416,256	409,268	6,988	-	(24,866)	(5.972)			56,869	(36,539)
110300	Brandon, Town Of	46,937.89	0.36389%	1,970,226	1,940,616	29,610	3,210	(108,238)	(5.236)			270,772	(173,648)
120310	Brattleboro School District	34,867.55	0.27030%	1,469,514	1,444,844	24,670	-	(76,917)	(5.236)			207,827	(128,994)
130050	Brattleboro UH #6 Sch District	76,896.14	0.58839%	3,198,773	3,145,073	53,700	1,242	(165,588)	(5.177)			452,389	(280,788)
110310	Brattleboro, Town Of	266,441.77	2.06554%	11,229,346	11,040,306	189,040	29,312	(581,964)	(5.177)			1,588,117	(985,111)
120320	Bridgewater School District	2,270.39	0.01760%	95,687	94,081	1,606	-	(6,521)	(6.763)			13,533	(8,399)
110320	Bridgewater, Town Of	8,241.43	0.06389%	347,340	341,509	5,831	-	(18,320)	(5.263)			49,123	(30,489)
120330	Bridport School District	5,197.25	0.04029%	215,941	213,964	1,977	-	(12,647)	(5.853)			33,077	(19,177)
110330	Bridport, Town Of	7,153.94	0.05546%	301,507	296,446	5,062	1,090	(15,608)	(5.177)			42,641	(26,466)
120340	Brighton School District	12,335.55	0.09533%	519,889	511,162	8,728	586	(26,913)	(5.177)			73,526	(46,636)
110340	Brighton, Town Of	12,344.92	0.09579%	520,094	511,550	8,544	-	(27,271)	(5.177)			74,580	(46,670)
103070	Brookfield School District	1,381.13	0.01071%	59,209	57,231	1,978	-	(6,151)	(10.385)			8,232	(6,110)
110370	Brookfield, Town Of	4,803.73	0.03724%	202,456	199,057	3,399	41	(10,480)	(5.177)			28,632	(17,772)
120380	Browningsh SD	3,200.88	0.02491%	134,895	132,630	2,265	-	(12,996)	(9.006)			19,078	(11,841)
110380	Browningsh, Town Of	2,515.92	0.01929%	109,235	107,256	1,979	82	(4,989)	(4.553)			14,956	(9,308)
120410	Burke School District	5,661.52	0.04389%	238,608	234,006	4,602	-	(37,782)	(15.659)			33,745	(20,945)
120430	Cabot School District	17,977.11	0.13797%	750,070	737,478	12,592	-	(40,998)	(5.333)			106,079	(65,841)
110430	Cabot, Town Of	10,260.87	0.07847%	424,079	424,778	7,299	4,854	(22,364)	(5.333)			37,503	(23,033)
110450	Calais	11,901.55	0.09226%	501,598	493,177	8,421	-	(28,080)	(5.578)			70,939	(44,030)
140070	Caledonia Central School Dist	8,780.38	0.06807%	370,954	363,842	6,212	-	(19,156)	(5.177)			52,335	(32,483)
110490	Caledonia North SU School Dist	49,835.60	0.38401%	2,097,704	2,052,656	45,048	59,002	(108,072)	(5.177)			295,220	(183,228)
110480	Canaan, Town Of	4,893.05	0.03793%	206,221	202,759	3,462	310	(10,675)	(5.177)			29,165	(18,102)
181100	Castleton Free Library	1,120.02	0.00868%	47,204	46,411	792	-	(2,658)	(5.621)			6,676	(4,144)
110490	Castleton, Town Of	39,208.45	0.30246%	1,652,464	1,624,223	28,241	682	(85,740)	(5.177)			353,703	(220,751)
120490	Castleton/Hubbardton Sch Dist	34,145.11	0.26470%	1,439,066	1,414,908	24,158	-	(79,647)	(5.530)			203,521	(126,321)
120500	Castleton School District	10,127.10	0.07851%	426,813	419,648	7,165	-	(24,996)	(5.853)			60,362	(37,466)
110500	Castleton, Town Of	22,356.81	0.17331%	942,139	926,382	15,757	587	(48,774)	(5.177)			82,766	(50,826)
130090	Champlain Valley UH #15 SD	129,935.17	1.00730%	5,476,196	5,384,264	91,932	-	(286,401)	(5.236)			774,475	(480,700)
150010	Champlain Water District	82,147.28	0.63683%	3,462,147	3,404,026	58,121	12,939	(179,222)	(5.177)			489,636	(303,907)
110510	Charleston School District	7,012.58	0.05439%	290,549	289,588	961	-	(16,043)	(5.578)			14,782	(9,262)
110510	Charleston, Town Of	7,242.08	0.05614%	305,222	300,098	5,124	2,890	(15,800)	(5.177)			26,782	(16,782)
120520	Charlotte School District	39,491.72	0.30615%	1,664,402	1,636,461	27,941	4,850	(86,180)	(5.177)			235,389	(146,101)
110520	Charlotte, Town Of	15,156.71	0.11759%	638,739	630,724	8,015	1,539	(27,314)	(7.724)			95,340	(59,077)
110540	Chester, Town Of	61,984.91	0.47572%	2,586,261	2,542,844	43,417	-	(138,123)	(5.177)			365,764	(227,022)
130220	Chester-Andover Union #29 SD	15,142.78	0.11739%	638,202	627,498	10,704	-	(40,110)	(6.433)			90,258	(56,021)
160040	Chittenden City Reg Plan Comm	62,724.06	0.48629%	2,643,540	2,599,165	44,375	102,953	(136,846)	(5.177)			373,655	(232,050)
140100	Chittenden East SD #12	187,315.95	1.45213%	7,894,544	7,762,013	132,530	73,911	(608,670)	(7.724)			1,116,491	(692,862)
140110	Chittenden South School Dist	193,127.82	1.49719%	8,139,489	8,002,846	136,642	2,586	(421,350)	(5.177)			1,151,132	(714,484)
110550	Chittenden, Town Of	4,745.82	0.03679%	200,015	196,658	3,358	-	(14,537)	(7.165)			26,287	(17,557)

Vermont Municipal Employees' Retirement System

Schedule A - Employers' Allocation of Net Pension Liability as of 6/30/2014

Employer Number	Employer Name	FY2014 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Discount (6.95% Decrease Rate)	Net Pension Liability 1% Increase (8.95% Discount Rate)
110850	Fayston, Town Of	11,876.88	0.05285%	504,773	496,299	8,474	-	(26,928)	1.67%	71,388	71,388	(44,309)	(44,309)
120860	Ferrisburg School District	12,846.31	0.06059%	541,415	532,326	9,089	-	(30,792)	9.81%	76,570	76,570	(47,525)	(47,525)
110860	Ferrisburg, Town Of	16,566.24	0.12943%	686,473	686,473	11,721	2,401	(1,090)	100%	96,743	96,743	(61,747)	(61,747)
120870	Fletcher School District	5,056.57	0.0320%	213,112	209,535	3,578	-	(11,900)	96.47%	30,140	30,140	(18,707)	(18,707)
110870	Fletcher, Town Of	9,640.44	0.07474%	406,302	399,481	6,821	1,563	(21,033)	98.07%	57,462	57,462	(36,665)	(36,665)
104440	Franklin Central SJU	37,597.58	0.29147%	1,564,913	1,567,972	26,601	-	(84,129)	99.83%	224,099	224,099	(139,984)	(139,984)
140130	Franklin NE SJU School Dist	22,313.58	0.17298%	940,419	924,632	15,787	-	(56,322)	98.23%	132,999	132,999	(82,550)	(82,550)
140140	Franklin NW School District	25,553.16	0.19810%	1,076,953	1,058,874	18,079	-	(55,968)	98.34%	152,309	152,309	(94,535)	(94,535)
120880	Franklin School District	2,920.45	0.02284%	123,084	121,018	2,066	-	(6,801)	98.34%	17,407	17,407	(10,884)	(10,884)
140150	Franklin West SJU School Dist	24,294.89	0.18834%	1,023,923	1,006,734	17,189	-	(53,533)	98.34%	144,809	144,809	(89,880)	(89,880)
120890	Georgia School District	39,786.74	0.30844%	1,676,836	1,648,686	28,150	722	(86,803)	98.34%	237,148	237,148	(147,193)	(147,193)
110890	Georgia, Town Of	24,838.64	0.19254%	1,046,755	1,029,183	17,573	-	(54,188)	98.34%	148,038	148,038	(91,884)	(91,884)
120900	Glover School District	5,819.15	0.04511%	245,252	241,134	4,117	-	(21,610)	98.34%	34,685	34,685	(21,528)	(21,528)
110900	Glover, Town Of	8,076.63	0.06261%	340,394	334,680	5,714	-	(19,150)	98.34%	48,141	48,141	(29,890)	(29,890)
162200	Goodrich Memorial Library	2,057.49	0.02215%	120,431	118,409	2,022	-	(6,515)	98.34%	17,032	17,032	(10,571)	(10,571)
120920	Grafton School District	7,814.95	0.06058%	329,366	323,837	5,529	-	(17,050)	98.34%	46,581	46,581	(28,912)	(28,912)
110920	Grafton, Town Of	11,525.80	0.08935%	485,762	477,607	8,155	-	(26,176)	98.34%	68,699	68,699	(42,640)	(42,640)
110940	Grand Isle SU School District	10,165.29	0.07880%	428,422	421,230	7,192	-	(23,161)	98.34%	60,590	60,590	(37,607)	(37,607)
110960	Greensboro, Town Of	13,347.11	0.10347%	562,522	553,079	9,443	3,934	(29,200)	98.34%	49,578	49,578	(30,478)	(30,478)
110970	Griston, Town Of	5,851.89	0.04537%	246,631	242,491	4,140	-	(13,287)	98.34%	34,880	34,880	(21,649)	(21,649)
120980	Guilford School District	13,085.94	0.10145%	551,211	542,252	8,959	-	(29,608)	98.34%	77,996	77,996	(48,417)	(48,417)
110990	Guilford, Town Of	18,027.63	0.13976%	759,785	747,030	12,755	1,259	(39,331)	98.34%	107,453	107,453	(66,694)	(66,694)
121000	Hallifax School District	2,442.97	0.01894%	102,960	101,232	1,728	-	(6,885)	98.34%	14,561	14,561	(9,038)	(9,038)
111000	Hallifax, Town Of	9,412.52	0.07297%	396,696	390,937	5,759	-	(22,196)	98.34%	64,820	64,820	(40,102)	(40,102)
111030	Hardwick Electric	34,884.27	0.27051%	1,470,640	1,445,952	24,688	193	(76,129)	98.34%	207,986	207,986	(129,093)	(129,093)
121020	Hardwick School District	16,691.74	0.12940%	703,483	697,874	5,609	11,810	(41,245)	98.34%	96,491	96,491	(61,752)	(61,752)
111020	Hardwick, Town Of	69,794.30	0.54107%	2,941,522	2,902,142	39,380	2,422	(152,271)	98.34%	426,207	426,207	(259,207)	(259,207)
111040	Hartford, Town Of	256,451.20	1.98809%	10,808,291	10,626,846	181,445	7,123	(559,503)	98.34%	1,528,569	1,528,569	(948,751)	(948,751)
121050	Hartford School District	25,566.53	0.19820%	1,077,517	1,059,428	18,089	3,754	(55,779)	98.34%	152,389	152,389	(94,584)	(94,584)
111050	Hartford, Town Of	32,444.67	0.25126%	1,367,405	1,344,445	22,960	1,262	(70,785)	98.34%	193,389	193,389	(120,603)	(120,603)
130130	Harwood Lh #19 School District	53,820.31	0.41723%	2,268,289	2,230,210	38,079	-	(126,241)	98.34%	320,794	320,794	(198,110)	(198,110)
130190	Hazen Lh #26 School District	17,275.62	0.13393%	728,091	715,869	12,223	-	(39,073)	98.34%	102,971	102,971	(63,912)	(63,912)
121060	Higheas School District	21,172.58	0.16414%	892,331	880,642	11,689	-	(40,922)	98.34%	126,158	126,158	(78,329)	(78,329)
111060	Higheas, Town Of	8,406.76	0.06517%	354,308	348,360	5,948	-	(20,147)	98.34%	50,108	50,108	(31,101)	(31,101)
121070	Hinesburg School District	37,108.44	0.28788%	1,563,958	1,537,703	26,255	-	(87,882)	98.34%	221,184	221,184	(137,284)	(137,284)
111070	Hinesburg, Town Of	43,937.39	0.34082%	1,851,748	1,826,681	25,067	31,983	(85,367)	98.34%	261,887	261,887	(163,548)	(163,548)
111090	Hubbardton, Town Of	8,388.16	0.06503%	353,524	347,589	5,935	2,436	(18,301)	98.34%	49,997	49,997	(31,032)	(31,032)
121100	Huntington School District	4,542.67	0.03522%	191,454	188,240	3,214	-	(15,206)	98.34%	27,076	27,076	(16,806)	(16,806)
111100	Huntington, Town Of	16,813.91	0.13025%	708,632	696,736	11,896	-	(40,931)	98.34%	106,214	106,214	(66,822)	(66,822)
111120	Hyde Park Village Corporation	20,554.02	0.15934%	866,262	851,719	14,542	5,965	(44,843)	98.34%	122,512	122,512	(76,400)	(76,400)
111110	Hyde Park, Town Of	17,183.28	0.13321%	724,200	712,042	12,158	-	(38,463)	98.34%	102,420	102,420	(63,570)	(63,570)
121140	Inasburg School District	3,843.55	0.02989%	161,989	159,689	2,300	-	(9,300)	98.34%	21,719	21,719	(14,219)	(14,219)
111140	Inasburg, Town Of	2,676.71	0.02075%	112,812	110,918	1,894	501	(5,840)	98.34%	15,954	15,954	(9,903)	(9,903)
111121	Isle LaMotte, Town Of	1,448.72	0.01123%	61,057	60,032	1,025	-	(3,448)	98.34%	8,635	8,635	(5,360)	(5,360)
111160	Jamaica, Town Of	10,400.98	0.08053%	438,356	430,997	7,359	617	(22,892)	98.34%	61,995	61,995	(38,479)	(38,479)
121170	Jay/Westfield School District	5,277.19	0.04049%	219,882	216,190	3,692	1,572	(11,362)	98.34%	31,097	31,097	(19,301)	(19,301)
121190	Jericho School District	9,232.58	0.07157%	389,113	382,580	6,532	-	(29,749)	98.34%	55,031	55,031	(34,156)	(34,156)
111190	Jericho, Town Of	23,154.10	0.17950%	975,844	959,461	16,382	11,142	(50,516)	98.34%	136,009	136,009	(85,659)	(85,659)
121210	Johnson School District	9,906.46	0.07690%	417,514	410,505	7,009	945	(26,944)	98.34%	61,845	61,845	(38,648)	(38,648)
111220	Johnson Village Corporation	17,095.99	0.13253%	720,521	708,425	12,096	-	(37,301)	98.34%	101,900	101,900	(63,247)	(63,247)
111210	Johnson, Town Of	20,957.14	0.16247%	883,251	868,424	14,826	-	(46,584)	98.34%	124,914	124,914	(77,532)	(77,532)
112240	Killington, Town Of	32,515.22	0.25077%	1,370,374	1,347,368	23,006	1,563	(79,938)	98.34%	170,938	170,938	(105,922)	(105,922)
111230	Kirby, Town Of	1,409.87	0.01093%	59,420	58,422	998	-	(5,370)	98.34%	8,403	8,403	(5,216)	(5,216)
130180	Lake Region Lh #24 Sch Dist	17,685.78	0.13711%	745,778	732,865	12,913	-	(42,913)	98.34%	105,416	105,416	(66,429)	(66,429)
130220	Lakeview Lhs #43	5,517.90	0.04275%	239,655	236,651	3,004	946	(12,980)	98.34%	32,880	32,880	(20,444)	(20,444)
160150	Lamoille County Planning Comm	9,871.99	0.07653%	416,061	409,076	6,985	-	(21,538)	98.34%	58,842	58,842	(36,522)	(36,522)
140180	Lamoille South SU Sch Dist	30,811.96	0.23886%	1,298,589	1,276,788	21,801	-	(70,133)	98.34%	183,654	183,654	(113,990)	(113,990)
172810	Lamoille Superior Court	1,410.07	0.01093%	58,431	57,438	993	-	(3,993)	98.34%	6,408	6,408	(4,040)	(4,040)
182350	Lawrence Memorial Library	2,441.36	0.01893%	102,893	101,165	1,727	-	(5,328)	98.34%	14,552	14,552	(9,032)	(9,032)
121250	Leicester School District	831.48	0.00645%	35,043	34,455	588	33	(1,814)	98.34%	4,956	4,956	(3,076)	(3,076)
130260	Leicester Lh #34 Sch Dist	15,780.44	0.12241%	663,498	654,338	9,160	11,772	(39,114)	98.34%	114,172	114,172	(72,144)	(72,144)
111270	Lincoln, Town Of	7,820.82	0.06140%	333,828	328,224	5,604	-	(18,747)	98.34%	47,212	47,212	(29,303)	(29,303)
111280	Londonderry, Town Of	8,670.82	0.06722%	366,437	359,302	7,135	-	(20,612)	98.34%	51,682	51,682	(32,078)	(32,078)
121280	Lowell School District	6,350.47	0.04829%	263,164	261,511	1,653	-	(5,653)	98.34%	19,799	19,799	(12,444)	(12,444)
111290	Lowell, Town Of	2,758.45	0.02138%	116,257	114,305	1,952	-	(6,465)	98.34%	16,442	16,442	(10,205)	(10,205)
121300	Ludlow Town School District	18,114.90	0.14043%	763,463	750,647	12,817	3,073	(39,522)	98.34%	107,973	107,973	(67,017)	(67,017)
111310	Ludlow Village Corporation	41,608.89	0.32257%	1,753,674	1,724,634	29,040	-	(99,040)	98.34%	248,014	248,014	(153,817)	(153,817)
111300	Ludlow, Town Of	100,577.44	0.77971%	4,238,897	4,167,736	71,161	-	(224,429)	98.34%	599,489	599,489	(372,090)	(372,090)
121320	Lunenburg School District	10,801.57	0.083										

Vermont Municipal Employees' Retirement System

Schedule A - Employers' Allocation of Net Pension Liability as of 6/30/2014

Employer Number	Employer Name	FY2014 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Net Pension Liability	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability 1% Decrease (8.95% Discount Rate)	Net Pension Liability 1% Increase (8.95% Discount Rate)
112430	Theford, Town Of	22,157.30	0.17177%	933,833	918,156	15,677	6,354	(48,341)	132,068	132,068	1.00%	(81,972)	(81,972)
122440	Timnouth School District	3,734.36	0.02895%	157,387	154,745	2,642	1,881	(8,147)	22,259	22,259	1.00%	(13,815)	(13,815)
12440	Timnouth, Town Of	6,833.26	0.05297%	257,892	253,157	4,735	-	15,351	49,723	49,723	1.00%	(25,290)	(25,290)
110360	Town & Village Of Bristol	46,307.36	0.35899%	1,951,652	1,918,888	32,764	-	(107,763)	276,014	276,014	1.00%	(171,316)	(171,316)
112460	Townshens, Town Of	9,910.95	0.07683%	417,703	410,691	7,012	1,290	(21,623)	59,074	59,074	1.00%	(36,666)	(36,666)
150030	To-Town Water District	6,886.79	0.05184%	281,819	277,088	4,731	-	(15,151)	15,951	15,951	1.00%	(9,738)	(9,738)
122470	Troy School District	15,457.99	0.11984%	651,486	640,549	10,937	2,262	(33,725)	92,137	92,137	1.00%	(57,187)	(57,187)
112470	Troy, Town Of	8,620.37	0.06683%	363,311	357,212	6,099	-	(19,285)	51,381	51,381	1.00%	(31,891)	(31,891)
122480	Turnbridge School District	5,887.87	0.04409%	239,719	235,694	4,024	-	(21,255)	33,902	33,902	1.00%	(21,042)	(21,042)
112480	Turnbridge, Town Of	9,030.68	0.07001%	380,603	374,214	6,389	1,925	(19,702)	53,827	53,827	1.00%	(33,409)	(33,409)
130250	Twinfield #33 School District	36,781.85	0.28514%	1,550,193	1,524,169	26,024	4,474	(80,247)	219,237	219,237	1.00%	(136,076)	(136,076)
140305	Two Rivers Supervisory Linear	24,682.98	0.19135%	1,040,279	1,022,815	17,464	55,734	(53,851)	147,122	147,122	1.00%	(91,316)	(91,316)
122490	Underhill Center School District	4,447.28	0.03448%	187,433	184,287	3,147	-	(12,125)	26,508	26,508	1.00%	(16,453)	(16,453)
122491	Underhill Id School District	4,484.85	0.03485%	189,438	186,258	3,180	-	(12,980)	26,791	26,791	1.00%	(16,629)	(16,629)
112490	Underhill, Town Of	25,982.79	0.20143%	1,095,060	1,076,677	18,383	-	(58,777)	154,870	154,870	1.00%	(96,124)	(96,124)
130140	Union #20 School District	-	0.00000%	-	-	-	-	-	-	-	-	-	-
130150	Union #21 School District	47,587.91	0.36892%	2,005,621	1,971,952	33,670	-	(111,252)	283,646	283,646	1.00%	(176,053)	(176,053)
130200	Union #27 School District	40,684.54	0.31449%	1,715,096	1,686,304	28,792	-	(99,389)	242,559	242,559	1.00%	(150,551)	(150,551)
130270	Union #35 School District	30,445.91	0.23693%	1,263,161	1,251,620	11,541	8,530	(66,423)	181,472	181,472	1.00%	(112,836)	(112,836)
130290	Union #37 School District	1,710.02	0.01326%	72,070	70,860	1,210	-	(4,638)	10,193	10,193	1.00%	(6,326)	(6,326)
130310	Union #39 School District	12,709.78	0.09853%	535,661	525,669	9,992	-	(28,001)	75,756	75,756	1.00%	(47,020)	(47,020)
130010	Union High #2 School District	17,466.19	0.13540%	736,123	723,765	12,358	-	(48,179)	104,107	104,107	1.00%	(64,617)	(64,617)
122500	Vergennes Town School District	19,344.70	0.14997%	815,294	801,607	13,687	-	(43,390)	115,300	115,300	1.00%	(71,566)	(71,566)
130040	Vergennes Un #15 School Dist	38,908.74	0.30164%	1,638,875	1,612,345	27,530	5,246	(84,890)	231,920	231,920	1.00%	(143,948)	(143,948)
112500	Vergennes, Town Of	39,923.08	0.30950%	1,652,582	1,624,388	28,247	-	(88,347)	237,697	237,697	1.00%	(147,697)	(147,697)
150040	Vergennes/Panton Water Dist	10,308.66	0.07992%	434,465	427,171	7,294	-	(23,569)	61,444	61,444	1.00%	(38,137)	(38,137)
160140	Vermont League Of Cities & To.	124,667.24	0.96646%	5,254,176	5,165,971	88,205	7,227	(271,988)	743,075	743,075	1.00%	(461,211)	(461,211)
122510	Vernon School District	5,522.54	0.04291%	228,643	223,751	4,892	3,907	(12,499)	5,698	5,698	1.00%	(3,431)	(3,431)
112520	Vershire, Town Of	5,908.36	0.04580%	249,011	244,831	4,180	-	(13,591)	36,217	36,217	1.00%	(21,858)	(21,858)
111345	Village Of Lyndonville Elm Dep	29,833.41	0.23205%	1,261,562	1,240,383	21,179	-	(68,085)	178,417	178,417	1.00%	(110,740)	(110,740)
122540	Waitsfield School District	7,130.87	0.05526%	295,387	291,381	4,006	1,778	(15,527)	42,500	42,500	1.00%	(26,388)	(26,388)
112540	Waitsfield, Town Of	16,942.92	0.13135%	714,070	702,082	11,988	-	(39,193)	100,988	100,988	1.00%	(62,681)	(62,681)
112550	Walden, Town Of	6,596.55	0.05114%	278,016	273,348	4,667	-	(15,338)	39,319	39,319	1.00%	(24,404)	(24,404)
122560	Wallingford School District	12,023.84	0.09321%	508,744	498,537	10,207	1,028	(34,482)	71,867	71,867	1.00%	(44,452)	(44,452)
112560	Wallingford, Town Of	7,616.57	0.05905%	321,005	315,616	5,389	-	(21,068)	45,398	45,398	1.00%	(28,178)	(28,178)
112580	Wardsboro, Town Of	7,582.80	0.05878%	319,582	314,217	5,365	-	(16,895)	45,197	45,197	1.00%	(28,053)	(28,053)
122590	Warren School District	7,420.07	0.05752%	307,473	302,753	4,720	92	(31,722)	44,227	44,227	1.00%	(27,451)	(27,451)
112590	Warren, Town Of	27,752.58	0.21515%	1,169,649	1,150,014	19,635	-	(62,856)	165,418	165,418	1.00%	(102,672)	(102,672)
140315	Washington Central SU	25,468.48	0.19744%	1,073,384	1,055,365	18,020	-	(58,292)	151,804	151,804	1.00%	(94,222)	(94,222)
122620	Washington School District	3,020.62	0.02342%	127,306	125,326	1,979	979	(6,580)	11,115	11,115	1.00%	(7,115)	(7,115)
140320	Washington Northeast S. U.	10,601.90	0.08219%	446,823	439,322	7,501	-	(31,244)	63,192	63,192	1.00%	(39,222)	(39,222)
140330	Washington South SU SD	15,816.22	0.12261%	666,584	655,394	11,190	7,030	(34,506)	94,272	94,272	1.00%	(58,513)	(58,513)
122620	Washington Village School	6,933.08	0.05289%	288,018	283,583	4,435	-	(14,733)	25,236	25,236	1.00%	(15,733)	(15,733)
140340	Washington West SU School Dist	18,331.22	0.14211%	772,580	759,811	12,769	1,596	(39,993)	109,263	109,263	1.00%	(67,817)	(67,817)
112600	Washington, Town Of	3,974.89	0.03081%	167,524	164,712	2,812	-	(10,948)	23,692	23,692	1.00%	(14,705)	(14,705)
122610	Waterbury School District	47,759.79	0.37025%	2,012,865	1,979,074	33,791	7,688	(104,198)	294,671	294,671	1.00%	(178,689)	(178,689)
112620	Waterbury Village	12,865.01	0.09997%	543,468	534,344	9,124	4,388	(28,133)	76,860	76,860	1.00%	(47,706)	(47,706)
112610	Waterbury, Town Of	34,367.29	0.26643%	1,448,430	1,424,115	24,315	-	(74,988)	204,845	204,845	1.00%	(127,143)	(127,143)
122630	Waterford School District	10,541.82	0.08172%	444,291	436,833	7,459	-	(28,757)	62,834	62,834	1.00%	(39,000)	(39,000)
162460	Weathersfield Proctor Library	-	0.00000%	-	-	-	-	-	-	-	-	-	-
122650	Weathersfield School District	14,343.98	0.11120%	604,536	594,387	10,149	1,014	(31,294)	85,497	85,497	1.00%	(53,066)	(53,066)
112650	Weathersfield, Town Of	32,645.41	0.25308%	1,376,981	1,352,763	23,997	1,625	(71,223)	194,582	194,582	1.00%	(120,773)	(120,773)
112670	Wells River Village	2,027.73	0.01572%	84,025	83,462	563	-	(4,424)	7,626	7,626	1.00%	(4,826)	(4,826)
122660	Wells School District	8,162.94	0.06288%	344,032	338,257	5,775	809	(27,809)	46,655	46,655	1.00%	(30,199)	(30,199)
112765	West Haven, Town Of	3,369.50	0.02612%	142,014	139,630	2,384	1,108	(7,352)	20,084	20,084	1.00%	(12,466)	(12,466)
122770	West Rutland School District	26,009.70	0.20164%	1,096,195	1,077,992	18,202	-	(60,976)	155,030	155,030	1.00%	(96,376)	(96,376)
112770	West Rutland, Town Of	6,704.79	0.05198%	282,577	277,834	4,744	778	(14,628)	39,964	39,964	1.00%	(24,805)	(24,805)
122780	West Windsor School District	3,912.46	0.03033%	164,893	162,125	2,768	839	(6,536)	23,320	23,320	1.00%	(14,474)	(14,474)
112780	West Windsor, Town Of	10,098.69	0.07827%	423,531	413,387	10,144	1,072	(32,028)	63,181	63,181	1.00%	(37,353)	(37,353)
112700	Westfield, Town Of	2,461.40	0.01908%	103,737	101,996	1,741	-	(5,780)	14,671	14,671	1.00%	(9,106)	(9,106)
122710	Westford School District	18,046.47	0.13990%	760,579	747,811	12,768	930	(39,372)	107,565	107,565	1.00%	(66,764)	(66,764)
122730	Westminster School District	23,411.02	0.18149%	986,672	970,108	16,564	-	(51,425)	138,541	138,541	1.00%	(86,610)	(86,610)
112730	Westminster, Town Of	25,526.10	0.19789%	1,075,813	1,057,753	18,060	-	(59,244)	152,148	152,148	1.00%	(94,435)	(94,435)
112760	Weston, Town Of	7,243.65	0.05616%	305,288	300,163	5,125	20	(15,804)	43,176	43,176	1.00%	(26,798)	(26,798)
122790	Weybridge School District	2,191.52	0.01699%	92,363	90,812	1,551	-	(4,834)	13,062	13,062	1.00%	(8,108)	(8,108)
112790	Weybridge, Town Of	3,714.18	0.02879%	156,536	153,908	2,628	280	(8,103)	22,138	22,138	1.00%	(13,741)	(13,741)
122810	Whaling School District	940.23	0.00729%	39,627	38,961	665	-	(2,199)	5,604	5,604	1.00%	(3,478)	(3,478)
122820	Whitingham School District	11,140.34	0.08636%	469,516	461,634	7,882	650	(24,305)	66,402	66,402	1.00%	(41,214)	(41,214)
122825	Whitingham Wilmington Jnt Sb	21,848.90	0.16938%	920,822	905,384	15,438	2,087	(47,867)	130,228	130,228	1.00%	(80,830)	(80,830)
112820	Whitingham, Town Of	25,662.91											

Vermont Municipal Employees' Retirement System

Schedule B - Employers' Allocation of Net Pension Liability as of 6/30/2015

Employer Number	Employer Name	FY2015 Employer Contributions	Employer Proportion	Total Pension	Plan Fiduciary Net Position	Net Pension Liability	Deferred Outflows	Total Deferred Inflows	Total Deferred Liabilities	Plan Fiduciary Net Position as % of Total Pension Liability	Net Pension Liability as % of Covered Payroll	Net Pension Liability as % of Covered Payroll (6.95% Discount Rate)	% Increase (8.55% Discount Rate)
120015	Addison Central SD	6,863.25	0.04910%	300,975	263,122	37,853	16,341	6,426	(645)	163.41%	75.60%	6.20%	
140040	Addison NW SU School District	23,538.90	0.16839%	1,032,254	902,429	129,825	64,726	12,922	(3,677)	163.41%	75.60%	6.20%	
140050	Addison RU School District	24,050.34	0.17202%	1,054,682	922,036	132,645	67,317	13,645	(3,677)	163.41%	75.60%	6.20%	
110020	Albany	5,161.58	0.03693%	226,351	197,883	28,468	12,069	1,778	(8,305)	163.41%	75.60%	6.20%	
120020	Albany School District	3,754.01	0.02698%	164,625	143,920	20,705	8,770	1,166	(8,305)	163.41%	75.60%	6.20%	
110050	Alburg Village Corporation	2,668.43	0.01937%	90,464	80,468	9,996	4,178	567	(352)	163.41%	75.60%	6.20%	
110040	Alburg, Town Of	7,527.12	0.05385%	330,087	288,573	41,514	17,600	1,778	(1,485)	163.41%	75.60%	6.20%	
110060	Andover, Town Of	8,920.03	0.06381%	391,171	341,974	49,197	20,857	2,857	(1,121)	163.41%	75.60%	6.20%	
120070	Arlington School District	55,022.56	0.39326%	2,412,909	2,109,442	303,467	161,659	17,522	(3,352)	163.41%	75.60%	6.20%	
110070	Arlington, Town Of	9,453.27	0.06763%	414,555	362,417	52,138	22,269	2,857	(315)	163.41%	75.60%	6.20%	
110080	Athens	4,124.85	0.02951%	180,897	158,138	22,759	9,830	1,026	(720)	163.41%	75.60%	6.20%	
120120	Barnard School District	3,615.93	0.02597%	158,570	138,627	19,943	8,465	1,026	(1,718)	163.41%	75.60%	6.20%	
110120	Barnard, Town Of	11,837.54	0.08468%	519,113	453,825	65,288	27,912	3,122	(1,217)	163.41%	75.60%	6.20%	
110130	Barnet, Town Of	14,492.22	0.10368%	635,529	555,599	79,929	33,995	3,649	(960)	163.41%	75.60%	6.20%	
110140	Barre City	286,143.65	2.04703%	12,548,283	10,970,109	1,578,174	689,554	72,522	(25,352)	163.41%	75.60%	6.20%	
120150	Barre Town School District	73,668.89	0.52702%	3,230,609	2,824,301	406,308	178,266	19,262	(134)	163.41%	75.60%	6.20%	
110150	Barre, Town Of	155,845.96	1.11490%	6,834,327	5,974,786	859,541	387,583	42,522	(16,355)	163.41%	75.60%	6.20%	
120301	Barrington School District	5,363.96	0.03878%	261,538	228,645	32,893	13,945	1,522	(422)	163.41%	75.60%	6.20%	
120160	Barrington School District	8,168.92	0.05844%	385,232	313,178	72,054	19,101	2,122	(1,027)	163.41%	75.60%	6.20%	
110170	Barton Village Corporation	31,833.88	0.22733%	1,396,014	1,220,440	175,574	81,026	9,266	(11,833)	163.41%	75.60%	6.20%	
110160	Barton, Town Of	6,844.47	0.04989%	300,151	262,402	37,749	16,004	1,837	(424)	163.41%	75.60%	6.20%	
110200	Bennington County Court	5,129.24	0.03699%	224,933	196,644	28,289	12,009	1,434	(134)	163.41%	75.60%	6.20%	
140060	Bennington Rutland SU SD	25,020.08	0.17899%	1,097,208	959,214	137,994	67,683	7,649	(1,221)	163.41%	75.60%	6.20%	
120200	Bennington School District	27,523.19	0.19804%	1,206,977	1,055,178	151,799	68,649	8,049	(1,221)	163.41%	75.60%	6.20%	
110200	Bennington, Town Of	291,117.94	2.09222%	12,766,421	11,160,812	1,605,609	884,938	98,439	(12,453)	163.41%	75.60%	6.20%	
110210	Berkshire, Town Of	7,716.83	0.05521%	338,407	295,846	42,561	18,044	2,122	(4,315)	163.41%	75.60%	6.20%	
120220	Berkshire School District	11,442.59	0.08186%	501,793	438,683	63,110	29,984	3,434	(1,221)	163.41%	75.60%	6.20%	
110230	Berlin, Town Of	41,920.80	0.29990%	1,838,357	1,607,150	231,207	112,039	12,922	(1,221)	163.41%	75.60%	6.20%	
120240	Bethel School District	13,101.90	0.09373%	574,559	502,298	72,261	30,635	3,434	(1,702)	163.41%	75.60%	6.20%	
120260	Bolton School District	4,335.62	0.03102%	190,130	166,218	23,912	12,621	1,434	(97)	163.41%	75.60%	6.20%	
110260	Bolton, Town Of	7,038.79	0.05014%	293,357	258,701	34,656	15,612	1,837	(424)	163.41%	75.60%	6.20%	
110290	Brantree School District	1,003.79	0.00718%	44,019	38,483	5,536	2,347	273	(7,330)	163.41%	75.60%	6.20%	
110290	Brantree, Town Of	8,883.93	0.06355%	389,588	340,590	48,998	20,773	2,347	(1,686)	163.41%	75.60%	6.20%	
150070	Brandon Free Lib	1,894.62	0.01355%	70,449	62,835	7,614	3,322	395	(4,315)	163.41%	75.60%	6.20%	
182300	Brandon Free Library	3,339.39	0.02389%	146,443	128,025	18,418	7,808	926	(425)	163.41%	75.60%	6.20%	
120300	Brandon Town School District	10,060.01	0.07197%	441,163	385,678	55,484	25,523	2,857	(8,725)	163.41%	75.60%	6.20%	
110300	Brandon, Town Of	47,773.08	0.34176%	2,094,913	1,831,943	262,970	111,703	12,922	(10,422)	163.41%	75.60%	6.20%	
120310	Brattleboro UH #6 Sch District	41,093.70	0.29388%	1,802,086	1,575,441	226,645	103,146	11,837	(635)	163.41%	75.60%	6.20%	
130050	Brattleboro UH #6 Sch District	77,361.35	0.55343%	3,392,534	2,965,862	426,672	181,821	20,857	(10,422)	163.41%	75.60%	6.20%	
110315	Brattleboro, Town Of	276,152.97	1.97556%	12,110,161	10,587,069	1,523,092	665,422	72,522	(28,468)	163.41%	75.60%	6.20%	
120320	Bridgewater School District	3,087.00	0.02208%	135,374	118,349	17,026	8,555	1,026	(1,176)	163.41%	75.60%	6.20%	
110320	Bridgewater, Town Of	8,590.99	0.06146%	376,741	329,359	47,382	20,088	2,347	(980)	163.41%	75.60%	6.20%	
120330	Brigden School District	5,690.64	0.04071%	248,522	218,522	30,000	13,611	1,522	(981)	163.41%	75.60%	6.20%	
110330	Brigden, Town Of	7,112.49	0.05088%	311,905	272,677	39,228	17,449	1,837	(1,365)	163.41%	75.60%	6.20%	
120340	Brigden School District	12,947.07	0.09262%	567,769	496,362	71,407	30,713	3,434	(897)	163.41%	75.60%	6.20%	
110340	Brigden, Town Of	13,250.63	0.09490%	581,094	508,011	73,083	30,984	3,434	(523)	163.41%	75.60%	6.20%	
120370	Brookfield School District	859.77	0.00615%	37,704	32,962	4,742	2,010	242	(2,962)	163.41%	75.60%	6.20%	
110370	Brookfield, Town Of	5,666.84	0.04054%	248,508	217,254	31,254	14,265	1,686	(6,429)	163.41%	75.60%	6.20%	
120380	Brownington SD	3,323.46	0.02378%	145,744	127,414	18,330	7,771	926	(4,519)	163.41%	75.60%	6.20%	
110380	Brownington, Town Of	3,968.38	0.02842%	167,714	149,136	18,578	8,307	926	(3,907)	163.41%	75.60%	6.20%	
120410	Burke School District	5,484.75	0.03924%	240,523	210,273	30,250	12,825	1,434	(20,460)	163.41%	75.60%	6.20%	
120430	Calet School District	21,278.99	0.15223%	933,149	815,789	117,360	54,006	6,429	(952)	163.41%	75.60%	6.20%	
110430	Calet, Town Of	11,471.44	0.08207%	493,058	430,789	62,269	28,233	3,434	(1,221)	163.41%	75.60%	6.20%	
110450	Calais	12,846.76	0.09190%	563,370	492,516	70,854	30,039	3,434	(1,693)	163.41%	75.60%	6.20%	
140070	Caledonia Central School Dist	11,900.77	0.08514%	521,886	458,249	63,637	33,323	3,434	-	163.41%	75.60%	6.20%	
110480	Caledonia North SU School Dist	54,767.28	0.39102%	2,401,714	2,099,655	302,059	174,631	19,262	(17,612)	163.41%	75.60%	6.20%	
110480	Canaan, Town Of	7,179.31	0.05136%	314,835	275,239	39,596	17,023	1,837	(1,365)	163.41%	75.60%	6.20%	
181100	Castleton Free Library	1,200.16	0.00859%	52,631	46,011	6,619	2,806	322	(189)	163.41%	75.60%	6.20%	
110490	Castleton, Town Of	48,514.08	0.34708%	2,127,404	1,874,000	253,404	128,458	14,343	(9,266)	163.41%	75.60%	6.20%	
120490	Castleton/Hubardston Sch Dist	33,439.46	0.23922%	1,466,424	1,281,994	184,429	78,190	8,725	(11,462)	163.41%	75.60%	6.20%	
120500	Castleton School District	10,607.70	0.07732%	473,951	414,343	59,608	25,271	2,857	(2,457)	163.41%	75.60%	6.20%	
110500	Castleton, Town Of	24,543.27	0.17558%	1,076,288	946,284	130,004	59,506	6,429	(2,457)	163.41%	75.60%	6.20%	
130090	Champlain Valley UH #15 SD	142,845.14	1.02189%	6,264,201	5,476,364	787,837	338,358	37,853	(2,190)	163.41%	75.60%	6.20%	
150010	Champlain Water District	92,028.33	0.66836%	4,035,727	3,528,161	507,566	231,307	26,649	(1,013,829)	163.41%	75.60%	6.20%	
110510	Charleston School District	5,453.74	0.03922%	239,104	209,844	30,079	13,611	1,522	(5,134)	163.41%	75.60%	6.20%	
110510	Charleston, Town Of	8,079.63	0.05780%	354,317	309,755	44,562	21,546	2,347	(890)	163.41%	75.60%	6.20%	
120520	Charlotte School District	41,234.98	0.29499%	1,808,281	1,589,857	217,424	100,055	11,837	(3,328)	163.41%	75.60%	6.20%	
110520	Charlotte, Town Of	17,556.54	0.12534%	767,103	670,126	96,977	44,826	5,134	(1,686)	163.41%	75.60%	6.20%	
110540	Chester, Town Of	67,900.95	0.48755%	2,977,667	2,603,171	374,496	161,760	17,522	(3,182)	163.41%	75.60%	6.20%	
130220	Chester-Andover Union #29 SD	19,271.37	0.13786%	845,109	738,821	106,288	51,165	5,678	(3,305)	163.41%	75.60%	6.20%	
160040	Chittenden City Reg Plan Comm	70,228.32	0.50209%	3,079,728	2,692,397	387,332	245,989	27,912	(28,468)	163.41%	75.60%	6.20%	
14													

Vermont Municipal Employees' Retirement System

Schedule B - Employers' Allocation of Net Pension Liability as of 6/30/2015

Employer Number	Employer Name	FY2015 Employer Contributions	Employer Proportion	Total Pension	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability (6.95% Discount Rate)	% Decrease (8.55% Discount Rate)	Net Pension Liability (8.55% Discount Rate)	% Increase
110850	Fayston, Town Of	12,981.76	0.09287%	569,290	497,692	71,599	30,361	(598)	(0.007)			143,013	11,733	11,733	
120860	Ferrisburg School District	13,483.34	0.09646%	591,286	516,921	74,365	31,527	(3,007)	(0.007)			148,539	12,186	12,186	
110860	Ferrisburg, Town Of	19,857.59	0.14206%	761,296	659,521	101,775	52,927	(1,458)	(0.002)			212,917	17,947	17,947	
120870	Fletcher School District	5,606.65	0.04011%	245,869	214,946	30,922	13,381	(44)	(0.000)			61,766	5,067	5,067	
110870	Fletcher, Town Of	9,905.55	0.07015%	430,004	375,923	54,081	24,100	(1,368)	(0.003)			108,023	8,862	8,862	
104440	Franklin Central SU	40,419.95	0.29918%	1,549,611	1,222,929	326,682	94,519	(4,789)	(0.003)			366,336	30,330	30,330	
140130	Franklin NE SU School Dist	23,401.55	0.16741%	1,026,230	897,163	129,067	54,718	(7,391)	(0.007)			257,803	21,150	21,150	
140140	Franklin NW School District	34,308.80	0.24544%	1,504,547	1,315,323	189,224	94,338	(164)	(0.000)			377,963	31,007	31,007	
120880	Franklin School District	3,089.41	0.02210%	135,480	118,441	17,039	7,224	(332)	(0.002)			34,034	2,792	2,792	
140150	Franklin West SU School Dist	28,992.99	0.20741%	1,271,432	1,111,527	159,906	73,478	(397)	(0.000)			319,401	26,203	26,203	
120890	Georgia School District	44,450.45	0.31799%	1,949,290	1,704,131	245,159	107,325	-	0.000			489,688	40,173	40,173	
110890	Georgia, Town Of	27,332.08	0.19533%	1,198,596	1,047,851	150,745	65,518	-	0.000			331,104	24,702	24,702	
120900	Glover School District	5,871.39	0.04200%	257,479	225,096	32,383	13,729	(7,613)	(0.029)			64,682	5,306	5,306	
110900	Glover, Town Of	8,188.31	0.05858%	359,083	313,922	45,161	19,146	(2,350)	(0.006)			90,206	7,400	7,400	
182200	Goodrich Memorial Library	2,990.85	0.02140%	131,158	114,663	16,495	6,993	(436)	(0.003)			32,949	2,703	2,703	
120920	Grafton School District	3,570.88	0.02555%	156,594	136,900	19,695	9,654	(10,447)	(0.073)			39,339	3,227	3,227	
110920	Grafton, Town Of	12,190.35	0.08721%	534,585	467,351	67,234	28,504	(1,411)	(0.002)			134,295	11,017	11,017	
140160	Grand Isle SU School District	14,579.44	0.10430%	639,354	558,943	80,410	34,090	(7,911)	(0.012)			160,814	13,176	13,176	
110940	Grand Isle, Town Of	9,346.68	0.06686%	409,881	358,331	51,550	21,855	(4,297)	(0.008)			102,968	8,447	8,447	
110960	Greensboro, Town Of	13,670.04	0.09708%	595,088	520,245	74,843	34,881	(1,906)	(0.003)			149,849	12,284	12,284	
110970	Griston, Town Of	5,817.60	0.04182%	255,120	223,034	32,086	13,603	(1,507)	(0.006)			64,989	5,258	5,258	
120980	Gulfboro School District	14,104.39	0.10099%	616,521	518,731	97,790	39,979	(957)	(0.001)			155,391	12,747	12,747	
110990	Gulfport, Town Of	19,311.33	0.13815%	846,862	740,353	106,508	46,099	(479)	(0.000)			212,743	17,453	17,453	
121000	Hallifax School District	2,130.47	0.01524%	93,428	81,877	11,550	4,982	(1,519)	(0.016)			23,470	1,925	1,925	
111000	Hallifax, Town Of	9,925.52	0.07191%	435,265	380,522	54,742	23,298	(1,796)	(0.004)			107,876	8,970	8,970	
111030	Hardwick Electric	34,556.30	0.24721%	1,515,401	1,324,811	190,589	80,946	(6,947)	(0.005)			380,689	31,231	31,231	
121020	Hardwick School District	7,707.63	0.05514%	338,012	295,501	42,511	18,023	(25,762)	(0.076)			94,913	6,966	6,966	
111020	Hardwick, Town Of	72,601.70	0.52284%	3,120,807	2,783,387	400,422	171,576	(6,466)	(0.002)			578,816	47,615	47,615	
111040	Hartford, Town Of	284,275.36	2.03866%	12,466,353	10,898,483	1,567,870	683,635	-	0.000			3,131,717	256,919	256,919	
121050	Hartford School District	23,430.81	0.16762%	1,027,513	898,295	129,228	57,602	(9,117)	(0.007)			258,125	21,176	21,176	
111050	Hartford, Town Of	33,781.66	0.24167%	1,481,433	1,295,117	186,317	80,451	(1,466)	(0.001)			305,511	25,351	25,351	
130130	Harwood Lh #19 School District	59,038.76	0.42236%	2,589,076	2,263,453	325,623	139,579	(6,616)	(0.002)			650,411	53,358	53,358	
130190	Hazen Lh #28 School District	15,620.70	0.11175%	685,016	598,863	86,153	36,525	(7,650)	(0.009)			172,085	14,117	14,117	
121060	Highgate School District	23,023.39	0.16475%	1,029,914	892,014	137,900	52,333	(1,794)	(0.002)			292,913	24,813	24,813	
111060	Highgate, Town Of	9,448.14	0.06759%	414,330	362,221	52,110	22,813	(1,355)	(0.003)			104,085	8,539	8,539	
121070	Hinesburg School District	48,345.05	0.34585%	2,120,080	1,853,441	266,638	130,388	(5,041)	(0.002)			532,939	43,993	43,993	
111070	Hinesburg, Town Of	56,074.36	0.40113%	2,459,014	2,145,456	309,268	151,743	(1,517)	(0.000)			617,883	50,749	50,749	
111090	Hubbardton, Town Of	8,398.40	0.06008%	368,296	321,976	46,320	21,464	(1,475)	(0.004)			92,521	7,590	7,590	
121100	Huntington School District	4,999.96	0.03577%	219,264	191,687	27,576	11,856	(3,971)	(0.018)			55,682	4,519	4,519	
111100	Huntington, Town Of	18,247.37	0.13054%	699,523	609,243	100,640	42,944	(1,796)	(0.002)			125,622	10,491	10,491	
111120	Hyde Park Village Corporation	21,622.12	0.15468%	948,197	828,944	119,253	55,031	(1,389)	(0.001)			238,200	19,541	19,541	
111110	Hyde Park, Town Of	18,763.31	0.13423%	822,829	719,343	103,486	44,177	(731)	(0.000)			206,706	16,958	16,958	
121140	Inasburg School District	3,254.64	0.02338%	142,795	127,980	14,815	7,619	(7,422)	(0.051)			32,856	2,841	2,841	
111140	Inasburg, Town Of	4,017.75	0.02874%	176,191	154,032	22,159	12,153	-	0.000			44,262	3,631	3,631	
111121	Isle LaMotte, Town Of	1,307.93	0.00936%	57,357	50,143	7,214	3,058	(774)	(0.013)			14,409	1,182	1,182	
111160	Jamaica, Town Of	10,436.18	0.07466%	497,659	409,100	57,559	24,869	(1,781)	(0.003)			114,710	9,432	9,432	
121170	Jay/Westfield School District	5,752.50	0.04115%	252,266	220,538	31,727	14,845	(1,577)	(0.006)			53,372	5,199	5,199	
121190	Jericho School District	9,623.84	0.06885%	422,035	368,957	53,079	22,503	(8,017)	(0.019)			106,021	8,698	8,698	
111190	Jericho, Town Of	26,635.92	0.19055%	1,168,067	1,021,162	146,906	73,933	-	0.000			293,434	24,073	24,073	
121210	Johnson School District	13,058.78	0.09342%	500,644	430,624	70,020	36,199	(1,928)	(0.004)			113,982	9,324	9,324	
111220	Johnson Village Corporation	20,245.90	0.14484%	887,845	776,183	111,663	51,008	(1)	(0.000)			223,039	18,298	18,298	
111210	Johnson, Town Of	22,979.00	0.16387%	1,003,515	877,130	126,385	53,856	(632)	(0.000)			252,246	20,677	20,677	
111240	Killington, Town Of	36,109.01	0.26522%	1,384,339	1,195,153	189,186	87,762	(1,458)	(0.001)			397,296	32,634	32,634	
111230	Kirby, Town Of	2,477.88	0.01773%	108,663	94,996	13,667	7,820	(1,720)	(0.012)			27,298	2,239	2,239	
130180	Lake Region Lh #24 School Dist	17,197.74	0.12303%	754,174	659,323	94,851	40,212	(21,730)	(0.029)			189,459	15,543	15,543	
130220	Lakeview Lhs #43	3,607.20	0.02581%	139,292	125,292	14,000	6,700	(6,500)	(0.047)			31,239	2,599	2,599	
160150	Lamotte County Planning Comm	12,405.59	0.08875%	544,023	475,603	68,421	33,982	(182)	(0.000)			136,666	11,212	11,212	
140180	Lamotte South SU Sch Dist	34,961.85	0.25011%	1,533,185	1,340,359	192,826	85,103	(2,183)	(0.001)			385,157	31,997	31,997	
172810	Lamotte Superior Court	11,588.54	0.08126%	68,715	60,134	8,581	3,754	(2,372)	(0.027)			21,418	1,781	1,781	
182350	Lawrence Memorial Library	3,716.96	0.02659%	142,500	125,500	17,000	11,410	-	0.000			40,948	3,359	3,359	
121250	Leicester School District	815.78	0.00584%	35,774	31,275	4,499	1,932	(182)	(0.005)			8,987	737	737	
130260	Leicester & Gray Lh #34 Sch Dist	15,668.91	0.11209%	600,711	509,711	91,000	36,638	(6,255)	(0.007)			124,116	10,266	10,266	
111270	Lincoln, Town Of	8,700.35	0.06224%	381,537	333,552	47,985	20,593	(1,100)	(0.003)			95,847	7,863	7,863	
111280	Londonderry, Town Of	9,726.41	0.06958%	426,533	372,889	53,644	23,447	(1,271)	(0.003)			107,151	8,790	8,790	
111280	Lowell School District	7,042.44	0.05038%	268,831	236,831	32,000	14,548	(1,458)	(0.005)			36,365	2,985	2,985	
111290	Lowell, Town Of	3,537.83	0.02531%	155,145	135,633	19,512	9,442	(335)	(0.002)			38,974	3,197	3,197	
121300	Ludlow Town School District	18,202.37	0.13022%	786,230	697,838	100,392	44,866	(3,046)	(0.004)						

Vermont Municipal Employees' Retirement System

Schedule B - Employers' Allocation of Net Pension Liability as of 6/30/2015

Employer Number	Employer Name	FY2015 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability (6.95% Discount Rate)	Net Pension Liability (8.55% Discount Rate)	Net Pension Liability (1% Increase Discount Rate)
111630	Newport, Town Of	11,122.42	0.07957%	487,752	426,409	61,344	28,044	(4,675)	(4.675)	-	-	122,530	10,052	-
121640	No Bennington School District	-	0.00000%	-	-	-	-	-	-	-	-	-	-	-
160300	North Branch Fire District	13,594.06	0.09725%	596,142	521,166	74,976	31,786	(4,924)	(4.924)	-	-	149,759	12,286	-
130160	North Country H#2 Sch Dist	139,116.28	0.99522%	6,100,679	5,333,408	767,271	349,495	-	-	-	-	1,532,573	125,729	-
121670	North Hero School District	4,432.30	0.01636%	100,308	87,693	12,616	5,348	(4,166)	(4.166)	-	-	25,199	2,067	-
111670	North Hero Town Of	7,433.07	0.05319%	326,051	285,044	41,007	17,728	(2,932)	(2.932)	-	-	61,908	6,720	-
111675	North Troy Village	1,480.88	0.01059%	64,946	56,777	8,168	3,463	(153)	(1.53)	-	-	16,315	1,338	-
121650	Northfield School District	39,225.86	0.28622%	1,720,175	1,503,832	216,343	91,720	(20,776)	(20.776)	-	-	432,131	35,451	-
111650	Northfield Village Corporation	-	0.00000%	-	-	-	-	-	-	-	-	-	-	-
111650	Northfield, Town Of	69,549.94	0.49755%	3,049,980	2,666,390	383,590	169,717	(29,599)	(29.599)	-	-	766,196	62,857	-
150080	Norwich Fire District	4,432.30	0.03171%	194,370	169,924	24,446	14,341	(118)	(1.18)	-	-	48,828	4,006	-
121700	Norwich School District	17,383.80	0.12422%	781,448	665,682	95,766	40,650	(7,126)	(7.126)	-	-	151,286	15,893	-
111700	Norwich, Town Of	57,284.61	0.40981%	2,512,107	2,196,164	315,943	135,251	(18,251)	(18.251)	-	-	631,075	51,772	-
140210	Orange North SU	13,683.73	0.09789%	600,074	524,604	75,470	38,005	-	-	-	-	150,747	12,367	-
121720	Orange School District	8,786.47	0.06287%	385,402	336,930	48,471	24,006	(6,695)	(6.695)	-	-	96,816	7,943	-
140200	Orange Southwest SU Sch Dist	52,471.95	0.37538%	2,301,057	2,011,658	289,400	141,327	(4,475)	(4.475)	-	-	578,057	47,422	-
140220	Orange Windsor SU	44,697.94	0.31976%	1,960,143	1,713,619	246,524	152,577	(9,728)	(9.728)	-	-	492,414	40,397	-
111720	Orange, Town Of	6,400.73	0.04579%	280,692	246,390	35,302	14,966	(6,629)	(6.629)	-	-	70,514	5,765	-
140235	Orleans Central SU	47,037.26	0.33650%	2,062,729	1,803,304	259,426	164,137	(15,177)	(15.177)	-	-	518,198	42,511	-
150050	Orleans County Sheriffs Dept	11,813.83	0.08451%	518,073	452,916	65,157	27,624	(3,029)	(3.029)	-	-	130,147	10,677	-
140240	Orleans Eastern North SU SD	66,238.22	0.47386%	2,904,751	2,538,426	366,325	164,426	(11,816)	(11.816)	-	-	729,713	59,884	-
121730	Orleans School District	4,075.15	0.02915%	178,708	156,232	22,476	10,646	(6,908)	(6.908)	-	-	44,894	3,693	-
140250	Orleans Southwest School Dist	59,446.88	0.42527%	2,606,929	2,279,061	327,868	196,442	-	-	-	-	654,896	53,726	-
111740	Oswell, Town Of	7,171.56	0.05130%	314,498	274,942	39,556	18,088	-	-	-	-	79,005	6,481	-
130070	Oter Valley Union #8 Sch Dist	22,826.65	0.16303%	1,001,019	875,123	125,896	53,374	(11,816)	(11.816)	-	-	201,630	16,430	-
111750	Panton, Town Of	4,863.13	0.03479%	213,263	186,442	26,822	11,371	(792)	(7.92)	-	-	53,575	4,395	-
111780	Peru, Town Of	7,208.38	0.05137%	316,110	276,353	39,757	20,020	(2,744)	(2.744)	-	-	79,411	6,515	-
111790	Pittsford, Town Of	4,180.77	0.02921%	183,340	163,340	20,000	10,487	(745)	(7.45)	-	-	40,778	3,332	-
121800	Pittsford School District	10,159.61	0.07288%	445,530	389,497	56,034	24,257	(598)	(5.98)	-	-	111,923	9,182	-
111800	Pittsford, Town Of	24,624.42	0.17616%	1,079,857	944,045	135,812	57,799	(499)	(4.99)	-	-	271,275	22,255	-
111820	Pleasantfield, Town Of	16,137.17	0.11537%	707,137	619,297	89,840	39,517	(1,537)	(1.537)	-	-	147,575	14,275	-
111840	Plymouth, Town Of	10,419.72	0.07454%	456,937	399,469	57,468	24,857	(1,595)	(1.595)	-	-	114,789	9,417	-
121850	Pomfret School District	3,073.58	0.02199%	134,786	117,834	16,952	7,187	(941)	(9.41)	-	-	33,860	2,778	-
111850	Pomfret, Town Of	4,990.55	0.03570%	218,817	191,817	27,000	11,659	(629)	(6.29)	-	-	43,678	3,576	-
111870	Poulinville Village	9,072.97	0.06491%	397,878	347,837	50,040	22,096	(104)	(1.04)	-	-	99,952	8,200	-
111880	Poulinville School District	21,108.26	0.15101%	925,662	809,244	116,419	52,671	(1,135)	(1.135)	-	-	232,539	19,077	-
111890	Pownal School District	10,543.61	0.07543%	402,753	349,215	53,538	23,521	(1,588)	(1.588)	-	-	65,929	5,329	-
111880	Pownal, Town Of	16,803.36	0.12021%	736,879	644,203	92,676	40,823	(2,134)	(2.134)	-	-	185,114	15,186	-
121890	Proctor School District	27,608.99	0.19791%	1,210,740	1,058,467	152,272	64,556	(4,547)	(4.547)	-	-	304,154	24,952	-
182450	Puney Public Library	4,569.76	0.03289%	175,184	175,184	-	-	-	-	-	-	46,939	4,130	-
121910	Puney School District	9,892.14	0.07077%	433,801	379,243	54,558	24,719	(157)	(1.57)	-	-	108,977	8,940	-
111910	Puney, Town Of	10,754.66	0.07694%	471,625	412,310	59,315	25,147	(2,564)	(2.564)	-	-	118,479	9,720	-
121920	Reading School District	12,026.99	0.08692%	198,126	184,448	13,678	6,261	(1,711)	(1.711)	-	-	42,662	3,522	-
121940	Reading School District	3,551.74	0.02541%	155,755	136,166	19,589	8,305	(2,730)	(2.730)	-	-	39,128	3,210	-
121950	Reading School District	3,499.67	0.02504%	153,471	134,170	19,302	8,828	(1,313)	(1.313)	-	-	38,554	3,163	-
111950	Reading, Town Of	12,102.19	0.08650%	530,718	463,971	66,747	28,830	(1,133)	(1.133)	-	-	103,508	8,438	-
121970	Richford School District	36,555.82	0.26151%	1,603,066	1,401,469	201,617	90,669	(8,494)	(8.494)	-	-	402,717	33,038	-
111970	Richford, Town Of	26,714.28	0.19111%	1,171,504	1,024,166	147,338	64,080	(476)	(4.76)	-	-	294,298	24,144	-
121980	Richmond School District	6,658.07	0.04783%	291,877	256,256	35,621	15,558	(894)	(8.94)	-	-	73,349	6,017	-
111980	Richmond, Town Of	48,681.95	0.34958%	2,134,858	1,866,357	268,501	119,142	(842)	(8.42)	-	-	538,397	43,927	-
122010	Ripton School District	4,514.14	0.03229%	197,959	173,062	24,897	10,565	(1,619)	(1.619)	-	-	49,730	4,080	-
122255	River Valley Technical Center	17,200.65	0.12305%	754,302	659,435	94,867	45,073	-	-	-	-	189,491	15,545	-
122020	Rochester School District	10,691.11	0.07649%	408,838	367,838	41,000	19,928	(4,484)	(4.484)	-	-	50,778	4,178	-
112020	Rochester, Town Of	7,349.76	0.05258%	322,310	281,773	40,536	17,593	(473)	(4.73)	-	-	80,969	6,642	-
122030	Rockingham School District	32,689.68	0.23386%	1,433,544	1,253,249	180,294	76,346	(7,722)	(7.722)	-	-	360,126	29,544	-
112030	Rockingham, Town Of	133,106.80	0.95819%	5,837,136	5,103,010	734,126	311,235	(18,952)	(18.952)	-	-	1,466,986	120,298	-
122040	Roxbury School District	2,388.51	0.01709%	104,744	91,570	13,174	6,789	(75)	(0.75)	-	-	26,313	2,159	-
112040	Roxbury, Town Of	4,930.23	0.03527%	216,206	189,014	27,192	11,528	(463)	(4.63)	-	-	54,314	4,456	-
122050	Royalton School District	22,539.99	0.16404%	1,032,301	902,811	129,490	59,042	(1,862)	(1.862)	-	-	259,328	21,275	-
112060	Rupert, Town Of	7,013.12	0.05017%	307,547	268,867	38,680	17,479	-	-	-	-	77,260	6,338	-
140260	Rutland Central SU Sch Dist	30,484.83	0.21809%	1,336,854	1,168,720	168,134	72,751	(642)	(6.42)	-	-	335,836	27,551	-
180010	Rutland Housing Authority	-	0.00000%	-	1,168,720	168,134	72,751	-	-	-	-	335,836	27,551	-
140270	Rutland NE School District	99,452.56	0.71147%	4,361,302	3,812,789	548,513	232,818	(8,263)	(8.263)	-	-	1,095,618	89,882	-
122075	Rutland Public Schools	67,243.93	0.04913%	3,825,916	3,344,738	481,178	238,111	-	-	-	-	961,122	78,848	-
140300	Rutland Regional Planning Comm	11,204.80	0.08016%	491,365	429,567	61,798	35,528	-	-	-	-	143,508	11,628	-
140430	Rutland South School District	51,998.18	0.37199%	2,280,281	1,993,494	286,787	187,327	(800)	(8.00)	-	-	572,837	46,994	-
140280	Rutland Southwest Union SD	12,366.49	0.08847%	542,309	474,104	68,205	28,916	(8,633)	(8.633)	-	-	136,235	11,176	-
122080	Rutland West School District	26,295.39	0.18511%	1,153,134	1,006,107	147,028	61,485	(6,053)	(6.053)	-	-	289,683	23,765	-
140290	Rutland Windsor S. U.	-	0.00000%	-	-	-	-	-	-	-	-	-	-	-
112080	Rutland, Town Of	25,823.55	0.18474%	1,132,442	990,017	142,425	67,641	-	-	-	-	284,485	23,339	-
112090	Ryegate, Town Of	10,297.78	0.07367%	451,588	394,794	56,796	24,079	(2,639)	(2.639)	-	-	113,445	9,307	-
160100	S													

Vermont Municipal Employees' Retirement System

Schedule B - Employers' Allocation of Net Pension Liability as of 6/30/2015

Employer Number	Employer Name	FY2015 Employer Contributions	Employer Proportion	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability	Total Deferred Outflows	Total Deferred Inflows	Plan Fiduciary Net Position as % of Total Pension Liability	Covered Payroll	Net Pension Liability as % of Covered Payroll	Net Pension Liability (6.95% Discount Rate)	% Increase (8.95% Discount Rate)
112430	Theford, Town Of	18,749.42	0.13413%	822,220	718,811	103,409	48,606	(11,222)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122440	Timnouth School District	2,720.86	0.01946%	119,318	104,312	15,006	7,773	(2,828)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112440	Timnouth, Town Of	7,476.03	0.05348%	296,814	250,937	45,877	20,594	(4,988)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
110360	Town & Village Of Bristol	47,350.85	0.33874%	2,076,481	1,815,326	261,155	110,718	(11,087)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112460	Townshens, Town Of	11,009.90	0.07876%	482,818	422,095	60,723	27,287	(241,366)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
150030	Tri-Town Water District	5,502.08	0.03936%	241,297	210,937	30,360	13,865	(1,229)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122470	Troy School District	16,174.88	0.11571%	709,318	620,109	89,210	39,518	(1,229)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112470	Troy, Town Of	8,697.54	0.06301%	386,229	337,854	48,375	20,594	(4,988)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122480	Turnbridge School District	6,177.08	0.04419%	270,883	236,815	34,068	14,472	(6,620)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112480	Turnbridge, Town Of	9,368.10	0.06702%	410,820	359,152	51,668	23,348	(892)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130250	Twinfield #33 School District	41,047.00	0.29364%	1,800,038	1,573,650	226,387	98,868	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
140390	Two Rivers Supervisory Union	32,846.67	0.23488%	1,440,428	1,250,268	190,160	131,613	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122490	Underhill Center School Dist	3,378.84	0.02417%	148,173	129,537	18,635	7,901	(4,889)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122491	Underhill Hl School District	4,706.00	0.03367%	206,373	180,418	25,955	11,004	(2,732)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112490	Underhill, Town Of	29,689.19	0.21239%	1,301,963	1,138,217	163,745	72,690	(1,587)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130140	Union #20 School District	0.000000	0.00000%	-	-	-	-	(44,242)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130150	Union #21 School District	51,715.43	0.36996%	2,267,881	1,982,654	285,227	121,236	(5,572)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130200	Union #27 School District	24,376.05	0.17438%	1,068,965	934,523	134,442	56,997	(50,022)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130270	Union #35 School District	31,032.54	0.22200%	1,360,864	1,188,711	171,153	78,559	(4,162)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130290	Union #37 School District	1,870.91	0.01338%	82,045	71,727	10,319	4,413	(680)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130310	Union #39 School District	13,251.88	0.09480%	581,136	508,048	73,088	30,986	(1,316)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130010	Union High #2 School District	14,321.56	0.08815%	540,338	472,381	67,957	28,811	(21,644)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122500	Vergennes Town School District	18,027.69	0.12897%	790,870	691,141	99,729	42,153	(7,150)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
130040	Vergennes Un #15 School Dist	36,336.42	0.25956%	1,593,464	1,393,057	200,407	88,898	(12,432)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112500	Vergennes, Town Of	43,062.60	0.30906%	1,898,428	1,650,924	247,504	100,691	(1,361)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
150040	Vergennes/Panton Water Dist	11,032.15	0.07892%	483,794	422,948	60,846	25,796	(1,105)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
160140	Vermont League Of Cities & To.	152,084.20	1.08785%	6,868,488	5,828,802	838,686	397,175	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122510	Vermont School District	7,574.07	0.05418%	290,373	250,142	40,231	17,173	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112520	Vernshire, Town Of	6,410.65	0.04586%	281,127	245,770	35,357	15,007	(526)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
111345	Village Of Lyndonville Elm Dep	37,477.57	0.26811%	1,643,507	1,436,806	206,701	98,382	(2,084)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122540	Waitsfield School District	9,600.23	0.06928%	421,968	369,025	52,943	22,607	(361)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112540	Waitsfield, Town Of	18,099.46	0.12948%	793,717	693,893	99,824	42,321	(2,227)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112550	Walden, Town Of	6,599.73	0.04721%	289,419	253,019	36,400	15,432	(1,880)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122560	Wallingford School District	10,548.12	0.07618%	408,363	358,728	49,635	21,605	(507)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112560	Wallingford, Town Of	7,461.24	0.05338%	327,198	286,047	41,151	17,446	(6,029)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112580	Wardsboro, Town Of	7,737.45	0.05579%	323,524	282,835	40,689	17,250	(2,055)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122590	Warren School District	8,429.05	0.06033%	369,146	323,151	45,995	20,658	(507)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112590	Warren, Town Of	30,328.76	0.21697%	1,330,054	1,162,775	167,278	71,463	(1,731)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
140315	Washington Central SU	34,422.65	0.24625%	1,509,540	1,319,688	189,852	95,043	(2,045)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122620	Washington County	3,020.52	0.02161%	113,800	100,659	13,141	7,797	(326)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
140320	Washington Northeast S. U.	9,124.81	0.06528%	400,151	349,825	50,326	21,336	(11,128)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
140330	Washington South SU Sch Dist	16,713.69	0.11957%	732,947	640,786	92,161	44,353	(908)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122620	Washington Village School	7,394.48	0.05292%	283,271	250,388	32,883	12,911	(24)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
140340	Washington West SU School Dist	19,958.21	0.14276%	875,523	765,153	110,370	48,064	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112600	Washington, Town Of	4,349.63	0.03112%	190,745	168,755	21,990	10,261	(1,707)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122610	Washington School District	53,603.46	0.38522%	2,063,538	1,807,295	256,243	156,945	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112620	Waterbury Village	18,870.94	0.14215%	871,402	761,808	109,595	62,332	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112610	Waterbury, Town Of	37,065.51	0.26518%	1,625,437	1,421,009	204,428	86,668	(383)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122630	Waterford School District	12,184.25	0.08716%	534,517	467,117	67,400	30,112	(4,318)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
162460	Weathersfield Proctor Library	1,216.67	0.00870%	53,644	46,644	6,999	5,440	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122650	Weathersfield School District	16,192.76	0.11584%	710,103	620,794	89,308	40,007	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112650	Weathersfield, Town Of	32,465.40	0.23225%	1,423,708	1,244,651	179,057	77,131	(6,209)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112670	Wells River Village	2,650.95	0.01906%	129,096	109,299	19,797	8,244	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122660	Wells School District	7,792.87	0.05575%	341,741	298,761	42,980	18,228	(2,246)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112765	West Haven, Town Of	2,927.93	0.02095%	128,399	112,250	16,148	7,677	(1,543)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122770	West Rutland School District	24,691.07	0.17213%	1,055,171	922,455	132,716	56,297	(1,825)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112770	West Rutland, Town Of	6,382.98	0.04566%	279,913	244,709	35,204	15,508	(1,883)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122780	West Windsor School District	3,415.57	0.02443%	149,783	130,945	18,838	8,616	(1,758)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112780	West Windsor, Town Of	10,381.67	0.07188%	441,244	385,750	55,494	24,331	(1,676)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112700	Westfield, Town Of	2,681.67	0.01918%	117,600	102,809	14,790	6,301	(308)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122710	Westford School District	20,795.49	0.14877%	911,947	797,253	114,694	51,966	-	87.42%	230,969,202	33.38%	153,993,790	12,633.06
122730	Westminster School District	19,357.77	0.13848%	848,988	742,134	106,764	45,263	(13,064)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112730	Westminster, Town Of	25,725.65	0.18404%	1,128,149	986,264	141,885	60,153	(6,794)	87.42%	230,969,202	33.38%	153,993,790	12,633.06
112760	Weston, Town Of	7,115.36	0.05090%	312,031									

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
120015	Addison Central SD	37,853	0.04910%	1,197	7,538	-	7,313	293	16,341
140040	Addison NW SU School District	129,825	0.16839%	4,104	25,855	-	25,081	9,686	64,726
140050	Addison Rutland SU School Dist	132,645	0.17205%	4,193	26,416	-	25,626	1,081	57,317
110020	Albany	28,468	0.03693%	900	5,669	-	5,500	-	12,069
120020	Albany School District	20,705	0.02686%	654	4,123	-	4,000	-	8,778
110050	Alburg Village Corporation	14,166	0.01837%	448	2,821	-	2,737	672	6,678
110040	Alburg, Town Of	41,514	0.05385%	1,312	8,268	-	8,020	-	17,600
110060	Andover, Town Of	49,197	0.06381%	1,555	9,798	-	9,505	-	20,857
120070	Arlington School District	303,467	0.39362%	9,593	60,435	-	58,628	33,003	161,659
110070	Arlington, Town Of	52,138	0.06763%	1,648	10,383	-	10,073	165	22,269
110080	Athens	22,750	0.02951%	719	4,531	-	4,395	185	9,830
120120	Barnard School District	19,943	0.02587%	630	3,972	-	3,853	10	8,465
110120	Barnard, Town Of	65,288	0.08468%	2,064	13,002	-	12,613	232	27,912
110130	Barnet, Town Of	79,929	0.10368%	2,527	15,918	-	15,442	109	33,995
110140	Barre City	1,578,174	2.04703%	49,886	314,293	-	304,893	20,482	689,554
120150	Barre Town School District	406,308	0.52702%	12,843	80,916	-	78,496	6,011	178,266
110150	Barre, Town Of	859,541	1.11490%	27,170	171,178	-	166,058	23,178	387,583
120301	Barstow School District	32,893	0.04267%	1,040	6,551	-	6,355	-	13,945
120160	Barton School District	45,054	0.05844%	1,424	8,973	-	8,704	-	19,101
110170	Barton Village Corporation	175,574	0.22773%	5,550	34,966	-	33,920	6,591	81,026
110160	Barton, Town Of	37,749	0.04896%	1,193	7,518	-	7,293	-	16,004
172800	Bennington County Court	28,289	0.03669%	894	5,634	-	5,465	15	12,009
140060	Bennington Rutland SU SD	137,994	0.17899%	4,362	27,481	-	26,659	9,180	67,683
120200	Bennington School District	151,799	0.19690%	4,798	30,231	-	29,327	1,294	65,649
110200	Bennington, Town Of	1,605,609	2.08262%	50,754	319,757	-	310,193	4,234	684,938
110210	Benson, Town Of	42,561	0.05521%	1,345	8,476	-	8,222	-	18,044
120220	Berkshire School District	63,110	0.08186%	1,995	12,568	-	12,192	3,228	29,984
110230	Berlin, Town Of	231,207	0.29990%	7,309	46,045	-	44,668	14,019	112,039
120240	Bethel School District	72,261	0.09373%	2,284	14,391	-	13,960	-	30,635
120260	Bolton School District	23,912	0.03102%	756	4,762	-	4,620	2,483	12,621
110260	Bolton, Town Of	38,656	0.05014%	1,222	7,698	-	7,468	-	16,388
120290	Braintree School District	5,536	0.00718%	175	1,103	-	1,070	-	2,347
110290	Braintree, Town Of	48,998	0.06355%	1,549	9,758	-	9,466	-	20,773
150070	Brandon Fire Dist 1	10,449	0.01355%	330	2,081	-	2,019	-	4,430
182300	Brandon Free Library	18,418	0.02389%	582	3,668	-	3,558	-	7,808
120300	Brandon Town School District	55,484	0.07197%	1,754	11,050	-	10,719	-	23,523
110300	Brandon, Town Of	263,484	0.34176%	8,329	52,473	-	50,903	-	111,705
120310	Brattleboro School District	226,645	0.29398%	7,164	45,136	-	43,786	7,059	103,146
130050	Brattleboro Uh #6 Sch District	426,673	0.55343%	13,487	84,972	-	82,430	931	181,821
110315	Brattleboro, Town Of	1,523,072	1.97556%	48,145	303,320	-	294,248	21,984	667,696
120320	Bridgewater School District	17,026	0.02208%	538	3,391	-	3,289	1,337	8,555
110320	Bridgewater, Town Of	47,382	0.06146%	1,498	9,436	-	9,154	-	20,088
120330	Bridport School District	31,386	0.04071%	992	6,250	-	6,064	125	13,431
110330	Bridport, Town Of	39,228	0.05088%	1,240	7,812	-	7,579	818	17,449
120340	Brighton School District	71,407	0.09262%	2,257	14,221	-	13,795	440	30,713
110340	Brighton, Town Of	73,083	0.09480%	2,310	14,555	-	14,119	-	30,984
120370	Brookfield School District	4,742	0.00615%	150	944	-	916	-	2,010
110370	Brookfield, Town Of	31,254	0.04054%	988	6,224	-	6,038	1,014	14,265
120390	Brownington SD	18,330	0.02378%	579	3,650	-	3,541	-	7,771
110390	Brownington, Town Of	18,578	0.02410%	587	3,700	-	3,589	1,431	9,307

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
120015	Addison Central SD	-	-	-	-	(645)	(645)
140040	Addison NW SU School District	-	-	-	-	-	-
140050	Addison Rutland SU School Dist	-	-	-	-	(3,677)	(3,677)
110020	Albany	-	-	-	-	(196)	(196)
120020	Albany School District	-	-	-	-	(8,305)	(8,305)
110050	Alburg Village Corporation	-	-	-	-	-	-
110040	Alburg, Town Of	-	-	-	-	(1,485)	(1,485)
110060	Andover, Town Of	-	-	-	-	(1,121)	(1,121)
120070	Arlington School District	-	-	-	-	-	-
110070	Arlington, Town Of	-	-	-	-	(315)	(315)
110080	Athens	-	-	-	-	(720)	(720)
120120	Barnard School District	-	-	-	-	(1,718)	(1,718)
110120	Barnard, Town Of	-	-	-	-	(1,217)	(1,217)
110130	Barnet, Town Of	-	-	-	-	(960)	(960)
110140	Barre City	-	-	-	-	(25,352)	(25,352)
120150	Barre Town School District	-	-	-	-	(134)	(134)
110150	Barre, Town Of	-	-	-	-	(16,355)	(16,355)
120301	Barstow School District	-	-	-	-	(3,222)	(3,222)
120160	Barton School District	-	-	-	-	(13,027)	(13,027)
110170	Barton Village Corporation	-	-	-	-	(11,633)	(11,633)
110160	Barton, Town Of	-	-	-	-	(4,264)	(4,264)
172800	Bennington County Court	-	-	-	-	(134)	(134)
140060	Bennington Rutland SU SD	-	-	-	-	-	-
120200	Bennington School District	-	-	-	-	(121)	(121)
110200	Bennington, Town Of	-	-	-	-	(12,425)	(12,425)
110210	Benson, Town Of	-	-	-	-	(4,315)	(4,315)
120220	Berkshire School District	-	-	-	-	-	-
110230	Berlin, Town Of	-	-	-	-	-	-
120240	Bethel School District	-	-	-	-	(1,702)	(1,702)
120260	Bolton School District	-	-	-	-	(97)	(97)
110260	Bolton, Town Of	-	-	-	-	(2,319)	(2,319)
120290	Braintree School District	-	-	-	-	(7,330)	(7,330)
110290	Braintree, Town Of	-	-	-	-	(1,686)	(1,686)
150070	Brandon Fire Dist 1	-	-	-	-	(321)	(321)
182300	Brandon Free Library	-	-	-	-	(425)	(425)
120300	Brandon Town School District	-	-	-	-	(3,725)	(3,725)
110300	Brandon, Town Of	-	-	-	-	(10,968)	(10,968)
120310	Brattleboro School District	-	-	-	-	(635)	(635)
130050	Brattleboro Uh #6 Sch District	-	-	-	-	(10,422)	(10,422)
110315	Brattleboro, Town Of	-	-	-	-	(26,829)	(26,829)
120320	Bridgewater School District	-	-	-	-	(1,176)	(1,176)
110320	Bridgewater, Town Of	-	-	-	-	(980)	(980)
120330	Bridport School District	-	-	-	-	(981)	(981)
110330	Bridport, Town Of	-	-	-	-	(1,365)	(1,365)
120340	Brighton School District	-	-	-	-	(897)	(897)
110340	Brighton, Town Of	-	-	-	-	(623)	(623)
120370	Brookfield School District	-	-	-	-	(2,962)	(2,962)
110370	Brookfield, Town Of	-	-	-	-	-	-
120390	Brownington SD	-	-	-	-	(4,519)	(4,519)
110390	Brownington, Town Of	-	-	-	-	-	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized		Total	Beginning Net Position	2015 Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions							
120015	Addison Central SD	10,370	(63)	10,306	4,679	(6,863)	10,306	13,782	15,950	
140040	Addison NW SU School District	35,565	2,528	38,092	12,793	(23,539)	38,092	39,449	63,030	
140050	Addison Rutland SU School Dist	36,337	(955)	35,382	15,372	(24,050)	35,382	48,626	57,316	
110020	Albany	7,799	(50)	7,748	3,426	(5,162)	7,748	10,386	12,069	
120020	Albany School District	5,672	(2,617)	3,055	3,008	(3,754)	3,055	9,617	8,778	
110050	Alburg Village Corporation	3,881	182	4,063	1,524	(2,568)	4,063	4,698	6,449	
110040	Alburg, Town Of	11,373	(408)	10,965	5,236	(7,527)	10,965	15,241	17,600	
110060	Andover, Town Of	13,477	(364)	13,113	5,859	(8,920)	13,113	18,288	20,857	
120070	Arlington School District	83,133	9,430	92,563	30,155	(55,023)	92,563	92,986	142,785	
110070	Arlington, Town Of	14,283	(64)	14,219	6,121	(9,453)	14,219	18,981	22,269	
110080	Athens	6,232	(118)	6,114	2,913	(4,125)	6,114	8,264	9,584	
120120	Barnard School District	5,463	(570)	4,893	2,358	(3,616)	4,893	7,842	8,465	
110120	Barnard, Town Of	17,885	(348)	17,537	7,658	(11,838)	17,537	24,019	27,912	
110130	Barnet, Town Of	21,896	(204)	21,692	9,756	(14,492)	21,692	29,123	33,850	
110140	Barre City	432,330	489	432,819	194,585	(286,143)	432,820	574,669	662,244	
120150	Barre Town School District	111,305	1,970	113,275	48,140	(73,669)	113,275	148,310	170,252	
110150	Barre, Town Of	235,465	343	235,808	94,658	(155,846)	235,808	297,338	387,583	
120301	Barstow School District	9,011	(814)	8,197	4,850	(5,964)	8,197	11,865	13,945	
120160	Barton School District	12,342	(4,252)	8,091	5,666	(8,169)	8,091	20,366	19,101	
110170	Barton Village Corporation	48,097	(711)	47,386	24,345	(31,834)	47,386	63,438	72,239	
110160	Barton, Town Of	10,341	(1,171)	9,170	5,386	(6,844)	9,170	14,033	16,004	
172800	Bennington County Court	7,750	(41)	7,709	3,344	(5,129)	7,709	10,357	12,009	
140060	Bennington Rutland SU SD	37,802	2,792	40,594	15,350	(25,020)	40,594	47,332	59,738	
120200	Bennington School District	41,584	401	41,985	18,007	(27,523)	41,985	55,406	63,924	
110200	Bennington, Town Of	439,846	(1,695)	438,151	193,875	(291,117)	438,152	585,409	679,291	
110210	Benson, Town Of	11,659	(1,093)	10,566	6,306	(7,717)	10,566	15,362	18,044	
120220	Berkshire School District	17,288	864	18,153	6,692	(11,443)	18,153	20,637	29,070	
110230	Berlin, Town Of	63,338	3,689	67,026	23,756	(41,921)	67,026	73,253	109,093	
120240	Bethel School District	19,795	(486)	19,309	8,852	(13,102)	19,309	26,567	30,635	
120260	Bolton School District	6,551	803	7,354	2,861	(4,336)	7,354	8,724	9,310	
110260	Bolton, Town Of	10,589	(665)	9,924	4,972	(7,009)	9,924	14,381	16,388	
120290	Braintree School District	1,517	(1,954)	(438)	2,452	(1,004)	(438)	2,178	2,347	
110290	Braintree, Town Of	13,423	(426)	12,997	6,301	(8,884)	12,997	17,811	20,773	
150070	Brandon Fire Dist 1	2,863	(90)	2,773	1,301	(1,895)	2,773	3,840	4,430	
182300	Brandon Free Library	5,045	(115)	4,930	2,276	(3,339)	4,930	6,742	7,808	
120300	Brandon Town School District	15,200	(1,127)	14,072	6,988	(10,060)	14,072	20,961	23,523	
110300	Brandon, Town Of	72,180	(3,107)	69,073	33,210	(47,773)	69,073	97,270	111,705	
120310	Brattleboro School District	62,088	1,553	63,641	24,670	(41,094)	63,641	76,282	103,146	
130050	Brattleboro Uh #6 Sch District	116,884	(2,295)	114,589	53,700	(77,361)	114,589	155,166	180,579	
110315	Brattleboro, Town Of	417,235	621	417,856	188,514	(276,152)	417,856	554,472	638,383	
120320	Bridgewater School District	4,664	(58)	4,606	1,606	(3,087)	4,606	5,345	8,555	
110320	Bridgewater, Town Of	12,980	(266)	12,714	5,831	(8,591)	12,714	17,340	20,088	
120330	Bridport School District	8,598	(296)	8,302	3,677	(5,691)	8,302	11,666	13,431	
110330	Bridport, Town Of	10,746	(69)	10,678	5,062	(7,112)	10,678	14,243	16,358	
120340	Brighton School District	19,562	(78)	19,484	8,728	(12,947)	19,484	26,016	30,127	
110340	Brighton, Town Of	20,021	(152)	19,869	8,734	(13,251)	19,869	26,748	30,984	
120370	Brookfield School District	1,299	(874)	425	977	(860)	425	2,189	2,010	
110370	Brookfield, Town Of	8,562	256	8,818	3,399	(5,667)	8,818	10,480	14,224	
120390	Brownington SD	5,021	(1,481)	3,541	2,265	(3,323)	3,541	8,077	7,771	
110390	Brownington, Town Of	5,089	363	5,452	1,780	(3,368)	5,452	5,489	9,225	

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
120015	Addison Central SD	(37,853)	1	15,696	15,696	-
140040	Addison NW SU School District	(129,825)	-	64,726	64,726	-
140050	Addison Rutland SU School Dist	(132,645)	1	53,639	53,639	-
110020	Albany	(28,468)	(1)	11,873	11,873	-
120020	Albany School District	(20,705)	(1)	473	473	0
110050	Alburg Village Corporation	(14,166)	-	6,678	6,678	-
110040	Alburg, Town Of	(41,514)	1	16,115	16,115	-
110060	Andover, Town Of	(49,197)	-	19,736	19,736	-
120070	Arlington School District	(303,467)	(1)	161,659	161,659	-
110070	Arlington, Town Of	(52,138)	(1)	21,954	21,954	-
110080	Athens	(22,750)	-	9,110	9,110	-
120120	Barnard School District	(19,943)	(1)	6,747	6,747	-
110120	Barnard, Town Of	(65,288)	-	26,694	26,694	-
110130	Barnet, Town Of	(79,929)	-	33,035	33,035	-
110140	Barre City	(1,578,174)	1	664,203	664,203	-
120150	Barre Town School District	(406,308)	-	178,132	178,132	-
110150	Barre, Town Of	(859,541)	-	371,228	371,228	-
120301	Barstow School District	(32,893)	-	10,723	10,723	-
120160	Barton School District	(45,054)	1	6,074	6,074	-
110170	Barton Village Corporation	(175,574)	-	69,393	69,393	-
110160	Barton, Town Of	(37,749)	-	11,740	11,740	-
172800	Bennington County Court	(28,289)	1	11,874	11,874	-
140060	Bennington Rutland SU SD	(137,994)	-	67,683	67,683	-
120200	Bennington School District	(151,799)	-	65,528	65,528	-
110200	Bennington, Town Of	(1,605,609)	1	672,513	672,513	-
110210	Benson, Town Of	(42,561)	-	13,728	13,728	-
120220	Berkshire School District	(63,110)	(1)	29,984	29,984	-
110230	Berlin, Town Of	(231,207)	-	112,039	112,039	-
120240	Bethel School District	(72,261)	-	28,933	28,933	-
120260	Bolton School District	(23,912)	1	12,524	12,524	-
110260	Bolton, Town Of	(38,656)	-	14,069	14,069	-
120290	Braintree School District	(5,536)	(1)	(4,983)	(4,983)	-
110290	Braintree, Town Of	(48,998)	-	19,087	19,087	-
150070	Brandon Fire Dist 1	(10,449)	-	4,109	4,109	-
182300	Brandon Free Library	(18,418)	(1)	7,384	7,384	-
120300	Brandon Town School District	(55,484)	-	19,798	19,798	-
110300	Brandon, Town Of	(263,484)	1	100,737	100,737	-
120310	Brattleboro School District	(226,645)	-	102,511	102,511	-
130050	Brattleboro Uh #6 Sch District	(426,673)	-	171,399	171,399	-
110315	Brattleboro, Town Of	(1,523,072)	1	640,868	640,868	-
120320	Bridgewater School District	(17,026)	(1)	7,379	7,379	-
110320	Bridgewater, Town Of	(47,382)	-	19,108	19,108	-
120330	Bridport School District	(31,386)	(1)	12,450	12,450	-
110330	Bridport, Town Of	(39,228)	1	16,084	16,084	-
120340	Brighton School District	(71,407)	1	29,816	29,816	-
110340	Brighton, Town Of	(73,083)	1	30,460	30,460	-
120370	Brookfield School District	(4,742)	(1)	(951)	(951)	-
110370	Brookfield, Town Of	(31,254)	-	14,265	14,265	-
120390	Brownington SD	(18,330)	1	3,252	3,252	-
110390	Brownington, Town Of	(18,578)	-	9,307	9,307	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Deferred Outflows of Resources			Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
				Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits			
120410	Burke School District	30,250	0.03924%	956	6,024	-	5,844	-	12,825
120430	Cabot School District	117,360	0.15223%	3,710	23,372	-	22,673	4,251	54,006
110430	Cabot, Town Of	63,269	0.08207%	2,000	12,600	-	12,223	4,415	31,238
110450	Calais	70,854	0.09190%	2,240	14,111	-	13,689	-	30,039
140070	Caledonia Central School Dist	65,637	0.08514%	2,075	13,072	-	12,681	5,496	33,323
140080	Caledonia North SU School Dist	302,059	0.39180%	9,548	60,155	-	58,356	46,572	174,631
110480	Canaan, Town Of	39,596	0.05136%	1,252	7,886	-	7,650	4,236	21,023
181100	Castleton Free Library	6,619	0.00859%	209	1,318	-	1,279	-	2,806
110490	Castleton, Town Of	267,571	0.34706%	8,458	53,287	-	51,693	13,364	126,802
120490	Castleton/Hubbardton Sch Dist	184,429	0.23922%	5,830	36,729	-	35,631	-	78,190
120500	Cavendish School District	59,608	0.07732%	1,884	11,871	-	11,516	-	25,271
110500	Cavendish, Town Of	135,364	0.17558%	4,279	26,958	-	26,151	1,117	58,505
130090	Champlain Valley Uh #15 SD	787,837	1.02189%	24,904	156,898	-	152,205	4,352	338,358
150010	Champlain Water District	507,566	0.65836%	16,044	101,082	-	98,058	16,122	231,307
120510	Charleston School District	30,079	0.03902%	951	5,990	-	5,811	-	12,752
110510	Charleston, Town Of	44,562	0.05780%	1,409	8,874	-	8,609	2,654	21,546
120520	Charlotte School District	227,424	0.29499%	7,189	45,292	-	43,937	3,638	100,055
110520	Charlotte, Town Of	96,554	0.12524%	3,052	19,229	-	18,654	3,462	44,397
110540	Chester, Town Of	374,496	0.48575%	11,838	74,581	-	72,350	2,992	161,760
130220	Chester-Andover Union #29 SD	106,288	0.13786%	3,360	21,167	-	20,534	6,104	51,165
160040	Chittenden Cnty Reg Plan Comm	387,332	0.50240%	12,244	77,137	-	74,830	81,758	245,969
140100	Chittenden East SD #12	1,046,077	1.35685%	33,067	208,326	-	202,095	55,433	498,922
140110	Chittenden South School Dist	1,157,172	1.50095%	36,578	230,451	-	223,558	3,063	493,650
110550	Chittenden, Town Of	31,065	0.04029%	982	6,187	-	6,002	1,044	14,215
112070	City of Rutland	216,270	0.28052%	6,836	43,070	-	41,782	72,556	164,245
120560	Clarendon School District	45,523	0.05905%	1,439	9,066	-	8,795	-	19,300
110560	Clarendon, Town Of	64,618	0.08382%	2,043	12,869	-	12,484	407	27,803
120570	Colchester School District	1,250,064	1.62144%	39,515	248,950	-	241,504	1,105	531,074
110570	Colchester, Town Of	1,727,252	2.24040%	54,599	343,982	-	333,694	197,256	929,531
110580	Concord, Town Of	65,202	0.08457%	2,061	12,985	-	12,597	2,172	29,814
110590	Corinth, Town Of	46,290	0.06004%	1,463	9,219	-	8,943	486	20,111
110600	Cornwall, Town Of	31,003	0.04021%	980	6,174	-	5,990	-	13,144
120610	Coventry School District	46,500	0.06031%	1,470	9,261	-	8,984	1,997	21,711
110610	Coventry, Town Of	20,506	0.02660%	648	4,084	-	3,962	2,966	11,660
120640	Danville School District	143,123	0.18564%	4,524	28,503	-	27,650	-	60,678
181120	Deborah Rawson Library	13,132	0.01703%	415	2,615	-	2,537	-	5,567
110660	Derby Center Village	25,921	0.03362%	819	5,162	-	5,008	1,136	12,125
110670	Derby Line Village Corporation	42,861	0.05559%	1,355	8,536	-	8,280	412	18,583
120650	Derby School District	213,944	0.27750%	6,763	42,607	-	41,333	-	90,702
110650	Derby, Town Of	95,884	0.12437%	3,031	19,095	-	18,524	-	40,650
120680	Dorset School District	108,878	0.14122%	3,442	21,683	-	21,035	-	46,159
110680	Dorset, Town Of	-	0.00000%	-	-	-	-	430	430
181150	Dover Free Library	10,578	0.01372%	334	2,107	-	2,044	-	4,485
120690	Dover School District	41,683	0.05407%	1,318	8,301	-	8,053	651	18,323
110690	Dover, Town Of	344,862	0.44732%	10,901	68,679	-	66,625	34,881	181,087
120700	Dummerston School District	58,559	0.07596%	1,851	11,662	-	11,313	-	24,826
110700	Dummerston, Town Of	40,052	0.05195%	1,266	7,976	-	7,738	-	16,980
110710	Duxbury, Town Of	38,699	0.05020%	1,223	7,707	-	7,476	1,288	17,695
110740	East Montpelier, Town Of	99,852	0.12952%	3,156	19,886	-	19,291	5,386	47,718
110750	Eden, Town Of	44,545	0.05778%	1,408	8,871	-	8,606	-	18,885

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
120410	Burke School District	-	-	-	-	(20,460)	(20,460)
120430	Cabot School District	-	-	-	-	(952)	(952)
110430	Cabot, Town Of	-	-	-	-	-	-
110450	Calais	-	-	-	-	(1,693)	(1,693)
140070	Caledonia Central School Dist	-	-	-	-	-	-
140080	Caledonia North SU School Dist	-	-	-	-	-	-
110480	Canaan, Town Of	-	-	-	-	-	-
181100	Castleton Free Library	-	-	-	-	(189)	(189)
110490	Castleton, Town Of	-	-	-	-	-	-
120490	Castleton/Hubbardton Sch Dist	-	-	-	-	(11,462)	(11,462)
120500	Cavendish School District	-	-	-	-	(2,457)	(2,457)
110500	Cavendish, Town Of	-	-	-	-	-	-
130090	Champlain Valley Uh #15 SD	-	-	-	-	(2,190)	(2,190)
150010	Champlain Water District	-	-	-	-	-	-
120510	Charleston School District	-	-	-	-	(5,134)	(5,134)
110510	Charleston, Town Of	-	-	-	-	-	-
120520	Charlotte School District	-	-	-	-	(3,328)	(3,328)
110520	Charlotte, Town Of	-	-	-	-	-	-
110540	Chester, Town Of	-	-	-	-	(3,182)	(3,182)
130220	Chester-Andover Union #29 SD	-	-	-	-	(5,305)	(5,305)
160040	Chittenden Cnty Reg Plan Comm	-	-	-	-	-	-
140100	Chittenden East SD #12	-	-	-	-	(28,408)	(28,408)
140110	Chittenden South School Dist	-	-	-	-	-	-
110550	Chittenden, Town Of	-	-	-	-	(3,137)	(3,137)
112070	City of Rutland	-	-	-	-	-	-
120560	Clarendon School District	-	-	-	-	(16,952)	(16,952)
110560	Clarendon, Town Of	-	-	-	-	(2,795)	(2,795)
120570	Colchester School District	-	-	-	-	(40,777)	(40,777)
110570	Colchester, Town Of	-	-	-	-	-	-
110580	Concord, Town Of	-	-	-	-	-	-
110590	Corinth, Town Of	-	-	-	-	(898)	(898)
110600	Cornwall, Town Of	-	-	-	-	(1,074)	(1,074)
120610	Coventry School District	-	-	-	-	(1,579)	(1,579)
110610	Coventry, Town Of	-	-	-	-	(175)	(175)
120640	Danville School District	-	-	-	-	(7,903)	(7,903)
181120	Deborah Rawson Library	-	-	-	-	(219)	(219)
110660	Derby Center Village	-	-	-	-	(1,943)	(1,943)
110670	Derby Line Village Corporation	-	-	-	-	(289)	(289)
120650	Derby School District	-	-	-	-	(11,855)	(11,855)
110650	Derby, Town Of	-	-	-	-	(8,086)	(8,086)
120680	Dorset School District	-	-	-	-	(1,202)	(1,202)
110680	Dorset, Town Of	-	-	-	-	(874)	(874)
181150	Dover Free Library	-	-	-	-	(382)	(382)
120690	Dover School District	-	-	-	-	-	-
110690	Dover, Town Of	-	-	-	-	-	-
120700	Dummerston School District	-	-	-	-	(1,338)	(1,338)
110700	Dummerston, Town Of	-	-	-	-	(5,064)	(5,064)
110710	Duxbury, Town Of	-	-	-	-	(3,147)	(3,147)
110740	East Montpelier, Town Of	-	-	-	-	-	-
110750	Eden, Town Of	-	-	-	-	(966)	(966)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized					Beginning Net Position	2015 Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Total	Share of Contributions	2015	Expense						
120410	Burke School District	8,287	(6,704)	1,582	4,006	(5,485)	1,582	17,322	12,825			
120430	Cabot School District	32,150	745	32,895	12,592	(21,279)	32,895	39,146	54,006			
110430	Cabot, Town Of	17,332	1,407	18,739	7,253	(11,471)	18,739	22,364	26,384			
110450	Calais	19,410	(555)	18,855	8,421	(12,847)	18,855	26,387	30,039			
140070	Caledonia Central School Dist	17,981	1,408	19,389	6,212	(11,901)	19,389	19,156	32,781			
140080	Caledonia North SU School Dist	82,747	15,331	98,078	35,048	(54,767)	98,078	108,072	115,629			
110480	Canaan, Town Of	10,847	1,078	11,925	3,462	(7,179)	11,925	10,675	20,713			
181100	Castleton Free Library	1,813	(61)	1,753	792	(1,200)	1,753	2,469	2,806			
110490	Castleton, Town Of	73,299	3,384	76,683	27,741	(48,514)	76,683	85,542	126,120			
120490	Castleton/Hubbardton Sch Dist	50,523	(3,187)	47,336	24,158	(33,439)	47,336	68,185	78,190			
120500	Cavendish School District	16,329	(789)	15,540	7,165	(10,808)	15,540	22,439	25,271			
110500	Cavendish, Town Of	37,082	316	37,398	15,817	(24,543)	37,398	48,774	57,918			
130090	Champlain Valley Uh #15 SD	215,823	358	216,180	91,932	(142,845)	216,180	284,211	338,358			
150010	Champlain Water District	139,044	4,839	143,884	58,121	(92,028)	143,884	179,222	218,368			
120510	Charleston School District	8,240	(1,330)	6,910	4,962	(5,454)	6,910	10,909	12,752			
110510	Charleston, Town Of	12,207	844	13,051	5,124	(8,080)	13,051	15,800	18,666			
120520	Charlotte School District	62,301	381	62,682	27,941	(41,235)	62,682	82,832	95,205			
110520	Charlotte, Town Of	26,450	962	27,412	10,724	(17,507)	27,412	33,068	42,858			
110540	Chester, Town Of	102,591	(313)	102,278	43,417	(67,901)	102,278	134,941	161,760			
130220	Chester-Andover Union #29 SD	29,117	(242)	28,875	10,714	(19,271)	28,875	34,805	51,165			
160040	Chittenden Cnty Reg Plan Comm	106,107	26,852	132,958	44,379	(70,228)	132,958	136,846	143,376			
140100	Chittenden East SD #12	286,566	11,376	297,942	132,530	(189,668)	297,942	380,262	425,011			
140110	Chittenden South School Dist	316,999	927	317,927	136,642	(209,810)	317,927	421,350	491,064			
110550	Chittenden, Town Of	8,510	(785)	7,725	3,358	(5,633)	7,725	11,400	14,215			
112070	City of Rutland	59,246	20,242	79,487	11,117	(39,213)	79,487	34,280	130,599			
120560	Clarendon School District	12,471	(4,276)	8,195	10,440	(8,254)	8,195	15,842	19,300			
110560	Clarendon, Town Of	17,702	(563)	17,139	8,505	(11,716)	17,139	23,431	27,260			
120570	Colchester School District	342,446	(9,826)	332,621	160,465	(226,653)	332,621	454,031	529,600			
110570	Colchester, Town Of	473,169	58,538	531,706	177,972	(313,172)	531,707	548,792	781,954			
110580	Concord, Town Of	17,862	638	18,500	7,403	(11,822)	18,500	22,829	28,291			
110590	Corinth, Town Of	12,681	(178)	12,503	5,331	(8,393)	12,503	16,738	20,111			
110600	Cornwall, Town Of	8,493	(309)	8,184	3,850	(5,621)	8,184	11,447	13,144			
120610	Coventry School District	12,738	(27)	12,711	4,894	(8,431)	12,711	15,616	21,711			
110610	Coventry, Town Of	5,618	683	6,301	1,520	(3,718)	6,301	4,745	11,659			
120640	Danville School District	39,208	(2,212)	36,995	18,494	(25,950)	36,995	52,907	60,678			
181120	Deborah Rawson Library	3,597	(59)	3,538	1,604	(2,381)	3,538	4,803	5,567			
110660	Derby Center Village	7,101	(364)	6,737	2,721	(4,700)	6,737	9,038	12,125			
110670	Derby Line Village Corporation	11,741	65	11,807	5,162	(7,771)	11,807	15,630	18,033			
120650	Derby School District	58,608	(3,109)	55,499	28,421	(38,791)	55,499	78,111	90,703			
110650	Derby, Town Of	26,267	(2,370)	23,897	12,545	(17,385)	23,897	36,177	40,650			
120680	Dorset School District	29,826	(318)	29,508	13,192	(19,741)	29,508	39,760	46,159			
110680	Dorset, Town Of	-	(75)	(75)	268	-	(75)	(49)	(143)			
181150	Dover Free Library	2,898	(110)	2,788	1,317	(1,918)	2,788	3,906	4,485			
120690	Dover School District	11,419	186	11,605	4,822	(7,558)	11,605	14,869	17,945			
110690	Dover, Town Of	94,472	10,469	104,942	36,572	(62,528)	104,942	112,772	153,105			
120700	Dummerston School District	16,042	(343)	15,699	7,311	(10,617)	15,699	21,340	24,826			
110700	Dummerston, Town Of	10,972	(1,367)	9,605	5,921	(7,262)	9,605	14,809	16,980			
110710	Duxbury, Town Of	10,601	(357)	10,244	5,545	(7,017)	10,244	13,950	15,977			
110740	East Montpelier, Town Of	27,354	1,383	28,737	10,308	(18,105)	28,737	31,785	47,126			
110750	Eden, Town Of	12,203	(258)	11,944	5,506	(8,077)	11,944	16,286	18,885			

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
120410	Burke School District	(30,250)	-	(7,635)	(7,635)	-
120430	Cabot School District	(117,360)	-	53,054	53,054	-
110430	Cabot, Town Of	(63,269)	-	31,238	31,238	-
110450	Calais	(70,854)	1	28,346	28,346	-
140070	Caledonia Central School Dist	(65,637)	-	33,323	33,323	-
140080	Caledonia North SU School Dist	(302,059)	1	174,631	174,631	-
110480	Canaan, Town Of	(39,596)	-	21,023	21,023	-
181100	Castleton Free Library	(6,619)	1	2,617	2,617	-
110490	Castleton, Town Of	(267,571)	1	126,802	126,802	-
120490	Castleton/Hubbardton Sch Dist	(184,429)	1	66,728	66,728	-
120500	Cavendish School District	(59,608)	(1)	22,814	22,814	-
110500	Cavendish, Town Of	(135,364)	-	58,505	58,505	-
130090	Champlain Valley Uh #15 SD	(787,837)	(1)	336,168	336,168	-
150010	Champlain Water District	(507,566)	1	231,307	231,307	-
120510	Charleston School District	(30,079)	-	7,618	7,618	-
110510	Charleston, Town Of	(44,562)	(1)	21,546	21,546	-
120520	Charlotte School District	(227,424)	1	96,727	96,727	-
110520	Charlotte, Town Of	(96,554)	1	44,397	44,397	-
110540	Chester, Town Of	(374,496)	(1)	158,579	158,579	-
130220	Chester-Andover Union #29 SD	(106,288)	-	45,861	45,861	-
160040	Chittenden Cnty Reg Plan Comm	(387,332)	(1)	245,969	245,969	-
140100	Chittenden East SD #12	(1,046,077)	-	470,514	470,514	-
140110	Chittenden South School Dist	(1,157,172)	1	493,650	493,650	-
110550	Chittenden, Town Of	(31,065)	-	11,077	11,077	-
112070	City of Rutland	(216,270)	-	164,245	164,245	-
120560	Clarendon School District	(45,523)	-	2,348	2,348	-
110560	Clarendon, Town Of	(64,618)	1	25,008	25,008	-
120570	Colchester School District	(1,250,064)	-	490,297	490,297	-
110570	Colchester, Town Of	(1,727,252)	1	929,531	929,531	-
110580	Concord, Town Of	(65,202)	(1)	29,814	29,814	-
110590	Corinth, Town Of	(46,290)	-	19,213	19,213	-
110600	Cornwall, Town Of	(31,003)	1	12,069	12,069	-
120610	Coventry School District	(46,500)	1	20,132	20,132	-
110610	Coventry, Town Of	(20,506)	1	11,485	11,485	-
120640	Danville School District	(143,123)	1	52,774	52,774	-
181120	Deborah Rawson Library	(13,132)	(1)	5,348	5,348	-
110660	Derby Center Village	(25,921)	-	10,181	10,181	-
110670	Derby Line Village Corporation	(42,861)	-	18,294	18,294	-
120650	Derby School District	(213,944)	(1)	78,848	78,848	-
110650	Derby, Town Of	(95,884)	-	32,564	32,564	-
120680	Dorset School District	(108,878)	-	44,957	44,957	-
110680	Dorset, Town Of	-	1	(444)	(444)	-
181150	Dover Free Library	(10,578)	-	4,102	4,102	-
120690	Dover School District	(41,683)	-	18,323	18,323	-
110690	Dover, Town Of	(344,862)	1	181,087	181,087	-
120700	Dummerston School District	(58,559)	-	23,489	23,489	-
110700	Dummerston, Town Of	(40,052)	1	11,916	11,916	-
110710	Duxbury, Town Of	(38,699)	-	14,547	14,547	-
110740	East Montpelier, Town Of	(99,852)	(1)	47,718	47,718	-
110750	Eden, Town Of	(44,545)	(1)	17,919	17,919	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
120760	Elmore School District	9,290	0.01205%	294	1,850	-	1,795	-	3,938
110760	Elmore, Town Of	24,802	0.03217%	784	4,939	-	4,792	-	10,515
120770	Enosburg School District	458,723	0.59500%	14,500	91,355	-	88,622	-	194,477
140120	Essex Caledonia SU School Dist	61,898	0.08029%	1,957	12,327	-	11,958	-	26,242
172805	Essex County Court	9,853	0.01278%	311	1,962	-	1,904	95	4,272
150045	Essex County Sheriffs Dept	10,765	0.01396%	340	2,144	-	2,080	-	4,564
110790	Essex, Town Of	1,398,230	1.81363%	44,198	278,458	-	270,129	19,269	612,054
120830	Fair Haven School District	171,730	0.22275%	5,428	34,200	-	33,177	-	72,805
130100	Fair Haven Uh #16 School Dist	201,893	0.26187%	6,382	40,207	-	39,004	-	85,593
110830	Fair Haven, Town Of	280,594	0.36396%	8,870	55,880	-	54,209	398	119,357
120810	Fairfax School District	380,600	0.49367%	12,031	75,797	-	73,529	648	162,005
110810	Fairfax, Town Of	109,096	0.14151%	3,449	21,727	-	21,077	115	46,367
120820	Fairfield School District	73,001	0.09469%	2,308	14,538	-	14,103	-	30,949
120850	Fayston School District	43,793	0.05680%	1,384	8,721	-	8,460	-	18,566
110850	Fayston, Town Of	71,599	0.09287%	2,263	14,259	-	13,832	6	30,361
120860	Ferrisburg School District	74,365	0.09646%	2,351	14,810	-	14,367	-	31,527
110860	Ferrisburg, Town Of	109,521	0.14206%	3,462	21,811	-	21,159	5,865	52,297
120870	Fletcher School District	30,922	0.04011%	977	6,158	-	5,974	271	13,381
110870	Fletcher, Town Of	54,081	0.07015%	1,710	10,770	-	10,448	1,172	24,100
140440	Franklin Central SU	222,929	0.28916%	7,047	44,396	-	43,068	-	94,512
140130	Franklin NE SU School Dist	129,067	0.16741%	4,080	25,704	-	24,935	-	54,718
140140	Franklin NW School District	189,224	0.24544%	5,981	37,684	-	36,557	14,116	94,338
120880	Franklin School District	17,039	0.02210%	539	3,393	-	3,292	-	7,224
140150	Franklin West SU School Dist	159,906	0.20741%	5,055	31,845	-	30,893	5,686	73,478
120890	Georgia School District	245,159	0.31799%	7,750	48,823	-	47,363	3,389	107,325
110890	Georgia, Town Of	150,745	0.19553%	4,765	30,021	-	29,123	1,609	65,518
120900	Glover School District	32,383	0.04200%	1,024	6,449	-	6,256	-	13,729
110900	Glover, Town Of	45,161	0.05858%	1,428	8,994	-	8,725	-	19,146
182200	Goodrich Memorial Library	16,495	0.02140%	521	3,285	-	3,187	-	6,993
120920	Grafton School District	19,695	0.02555%	623	3,922	-	3,805	1,304	9,654
110920	Grafton, Town Of	67,234	0.08721%	2,125	13,390	-	12,989	-	28,504
140160	Grand Isle SU School District	80,410	0.10430%	2,542	16,014	-	15,535	-	34,090
110940	Grand Isle, Town Of	51,550	0.06686%	1,630	10,266	-	9,959	-	21,855
110960	Greensboro, Town Of	74,843	0.09708%	2,366	14,905	-	14,459	2,951	34,681
110970	Groton, Town Of	32,086	0.04162%	1,014	6,390	-	6,199	-	13,603
120990	Guilford School District	77,790	0.10090%	2,459	15,492	-	15,029	-	32,979
110990	Guilford, Town Of	106,508	0.13815%	3,367	21,211	-	20,577	944	46,099
121000	Halifax School District	11,750	0.01524%	371	2,340	-	2,270	-	4,982
111000	Halifax, Town Of	54,742	0.07101%	1,730	10,902	-	10,576	-	23,208
111030	Hardwick Electric	190,589	0.24721%	6,025	37,956	-	36,821	145	80,946
121020	Hardwick School District	42,511	0.05514%	1,344	8,466	-	8,213	-	18,023
111020	Hardwick, Town Of	400,422	0.51938%	12,657	79,744	-	77,359	1,816	171,576
111040	Hartford, Town Of	1,567,870	2.03366%	49,561	312,241	-	302,902	18,931	683,635
121050	Hartland School District	129,228	0.16762%	4,085	25,736	-	24,966	2,815	57,602
111050	Hartland, Town Of	186,317	0.24167%	5,890	37,105	-	35,995	1,471	80,461
130130	Harwood Uh #19 School District	325,623	0.42236%	10,293	64,848	-	62,908	1,530	139,579
130190	Hazen Uh #26 School District	86,153	0.11175%	2,723	17,157	-	16,644	-	36,525
121060	Highgate School District	127,014	0.16475%	4,015	25,295	-	24,538	183	54,031
111060	Highgate, Town Of	52,110	0.06759%	1,647	10,378	-	10,067	721	22,813
121070	Hinesburg School District	266,638	0.34585%	8,429	53,101	-	51,513	17,346	130,388

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
120760	Elmore School District	-	-	-	-	(427)	(427)
110760	Elmore, Town Of	-	-	-	-	(674)	(674)
120770	Enosburg School District	-	-	-	-	(2,677)	(2,677)
140120	Essex Caledonia SU School Dist	-	-	-	-	(1,996)	(1,996)
172805	Essex County Court	-	-	-	-	(14)	(14)
150045	Essex County Sheriffs Dept	-	-	-	-	(456)	(456)
110790	Essex, Town Of	-	-	-	-	(17,426)	(17,426)
120830	Fair Haven School District	-	-	-	-	(6,033)	(6,033)
130100	Fair Haven Uh #16 School Dist	-	-	-	-	(13,047)	(13,047)
110830	Fair Haven, Town Of	-	-	-	-	-	-
120810	Fairfax School District	-	-	-	-	(9,746)	(9,746)
110810	Fairfax, Town Of	-	-	-	-	(448)	(448)
120820	Fairfield School District	-	-	-	-	(6,507)	(6,507)
120850	Fayston School District	-	-	-	-	(4,749)	(4,749)
110850	Fayston, Town Of	-	-	-	-	(598)	(598)
120860	Ferrisburg School District	-	-	-	-	(3,007)	(3,007)
110860	Ferrisburg, Town Of	-	-	-	-	-	-
120870	Fletcher School District	-	-	-	-	(44)	(44)
110870	Fletcher, Town Of	-	-	-	-	(1,368)	(1,368)
140440	Franklin Central SU	-	-	-	-	(9,789)	(9,789)
140130	Franklin NE SU School Dist	-	-	-	-	(7,391)	(7,391)
140140	Franklin NW School District	-	-	-	-	(164)	(164)
120880	Franklin School District	-	-	-	-	(332)	(332)
140150	Franklin West SU School Dist	-	-	-	-	(397)	(397)
120890	Georgia School District	-	-	-	-	-	-
110890	Georgia, Town Of	-	-	-	-	-	-
120900	Glover School District	-	-	-	-	(7,613)	(7,613)
110900	Glover, Town Of	-	-	-	-	(2,350)	(2,350)
182200	Goodrich Memorial Library	-	-	-	-	(436)	(436)
120920	Grafton School District	-	-	-	-	(10,447)	(10,447)
110920	Grafton, Town Of	-	-	-	-	(1,411)	(1,411)
140160	Grand Isle SU School District	-	-	-	-	(7,911)	(7,911)
110940	Grand Isle, Town Of	-	-	-	-	(4,297)	(4,297)
110960	Greensboro, Town Of	-	-	-	-	(1,906)	(1,906)
110970	Groton, Town Of	-	-	-	-	(1,507)	(1,507)
120990	Guilford School District	-	-	-	-	(957)	(957)
110990	Guilford, Town Of	-	-	-	-	(479)	(479)
121000	Halifax School District	-	-	-	-	(1,519)	(1,519)
111000	Halifax, Town Of	-	-	-	-	(1,786)	(1,786)
111030	Hardwick Electric	-	-	-	-	(6,947)	(6,947)
121020	Hardwick School District	-	-	-	-	(25,762)	(25,762)
111020	Hardwick, Town Of	-	-	-	-	(6,466)	(6,466)
111040	Hartford, Town Of	-	-	-	-	-	-
121050	Hartland School District	-	-	-	-	(9,117)	(9,117)
111050	Hartland, Town Of	-	-	-	-	(2,937)	(2,937)
130130	Harwood Uh #19 School District	-	-	-	-	(6,616)	(6,616)
130190	Hazen Uh #26 School District	-	-	-	-	(7,650)	(7,650)
121060	Highgate School District	-	-	-	-	(2,122)	(2,122)
111060	Highgate, Town Of	-	-	-	-	(1,355)	(1,355)
121070	Hinesburg School District	-	-	-	-	(5,041)	(5,041)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized		Total	Beginning Net Position	2015 Contributions	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Share of Contributions							
120760	Elmore School District	2,545	(115)	2,429	1,198	(1,684)	2,429	3,408	3,938	
110760	Elmore, Town Of	6,794	(199)	6,595	3,030	(4,497)	6,595	9,159	10,515	
120770	Enosburg School District	125,664	(776)	124,888	54,731	(83,173)	124,888	167,800	194,477	
140120	Essex Caledonia SU School Dist	16,956	(525)	16,432	7,843	(11,223)	16,432	22,604	26,242	
172805	Essex County Court	2,699	19	2,718	1,137	(1,787)	2,718	3,511	4,273	
150045	Essex County Sheriffs Dept	2,949	(135)	2,814	1,335	(1,952)	2,814	4,003	4,564	
110790	Essex, Town Of	383,036	2,066	385,102	170,857	(253,516)	385,102	509,427	586,361	
120830	Fair Haven School District	47,044	(1,599)	45,445	21,841	(31,137)	45,445	62,775	72,805	
130100	Fair Haven Uh #16 School Dist	55,307	(3,434)	51,873	27,260	(36,606)	51,873	73,772	85,593	
110830	Fair Haven, Town Of	76,867	105	76,972	33,115	(50,875)	76,972	102,114	119,268	
120810	Fairfax School District	104,263	(2,221)	102,042	48,039	(69,008)	102,042	138,386	161,141	
110810	Fairfax, Town Of	29,886	(121)	29,766	12,880	(19,781)	29,766	39,866	46,366	
120820	Fairfield School District	19,998	(1,834)	18,164	9,872	(13,236)	18,164	27,252	30,949	
120850	Fayston School District	11,997	(1,376)	10,621	5,946	(7,940)	10,621	16,600	18,566	
110850	Fayston, Town Of	19,614	(198)	19,416	8,474	(12,982)	19,416	26,330	30,361	
120860	Ferrisburg School District	20,372	(925)	19,447	9,089	(13,483)	19,447	27,785	31,527	
110860	Ferrisburg, Town Of	30,003	1,616	31,619	11,721	(19,858)	31,619	36,143	49,896	
120870	Fletcher School District	8,471	53	8,524	3,578	(5,607)	8,524	11,046	13,381	
110870	Fletcher, Town Of	14,815	49	14,864	6,821	(9,806)	14,864	19,665	22,537	
140440	Franklin Central SU	61,070	(3,206)	57,864	26,601	(40,420)	57,864	84,372	94,512	
140130	Franklin NE SU School Dist	35,357	(2,325)	33,032	15,787	(23,402)	33,032	48,931	54,718	
140140	Franklin NW School District	51,837	3,474	55,311	18,079	(34,309)	55,311	55,804	94,338	
120880	Franklin School District	4,668	(97)	4,570	2,066	(3,089)	4,570	6,269	7,224	
140150	Franklin West SU School Dist	43,805	1,289	45,094	17,189	(28,993)	45,094	53,136	73,479	
120890	Georgia School District	67,160	892	68,052	28,150	(44,450)	68,052	86,803	106,603	
110890	Georgia, Town Of	41,296	462	41,758	17,573	(27,332)	41,758	54,186	64,560	
120900	Glover School District	8,871	(2,460)	6,411	4,117	(5,871)	6,411	13,997	13,729	
110900	Glover, Town Of	12,372	(683)	11,689	5,714	(8,188)	11,689	16,800	19,146	
182200	Goodrich Memorial Library	4,519	(127)	4,392	2,022	(2,991)	4,392	6,079	6,993	
120920	Grafton School District	5,395	(2,177)	3,218	5,529	(3,571)	3,218	6,603	7,915	
110920	Grafton, Town Of	18,418	(417)	18,001	8,155	(12,190)	18,001	24,765	28,504	
140160	Grand Isle SU School District	22,028	(2,076)	19,951	11,579	(14,579)	19,951	29,370	34,090	
110940	Grand Isle, Town Of	14,122	(1,136)	12,986	7,192	(9,347)	12,986	18,864	21,855	
110960	Greensboro, Town Of	20,503	507	21,010	9,443	(13,570)	21,010	27,214	30,747	
110970	Groton, Town Of	8,790	(409)	8,380	4,140	(5,818)	8,380	11,780	13,603	
120990	Guilford School District	21,310	(305)	21,005	9,259	(14,104)	21,005	28,652	32,979	
110990	Guilford, Town Of	29,177	195	29,372	12,755	(19,311)	29,372	38,852	44,840	
121000	Halifax School District	3,219	(414)	2,804	1,728	(2,130)	2,804	4,366	4,982	
111000	Halifax, Town Of	14,996	(547)	14,450	6,660	(9,926)	14,450	20,350	23,208	
111030	Hardwick Electric	52,211	(1,689)	50,522	24,689	(34,556)	50,522	69,182	80,753	
121020	Hardwick School District	11,646	(6,742)	4,903	11,810	(7,708)	4,903	15,483	18,023	
111020	Hardwick, Town Of	109,693	(1,011)	108,682	49,381	(72,602)	108,682	145,805	169,155	
111040	Hartford, Town Of	429,507	5,178	434,685	181,445	(284,274)	434,686	559,503	676,511	
121050	Hartland School District	35,401	(1,341)	34,060	18,089	(23,431)	34,060	46,662	53,848	
111050	Hartland, Town Of	51,040	(244)	50,796	22,955	(33,782)	50,796	67,848	78,499	
130130	Harwood Uh #19 School District	89,202	(1,823)	87,379	38,079	(59,040)	87,379	119,625	139,579	
130190	Hazen Uh #26 School District	23,601	(1,999)	21,602	12,223	(15,621)	21,602	31,423	36,525	
121060	Highgate School District	34,795	(662)	34,133	14,980	(23,029)	34,133	46,900	54,031	
111060	Highgate, Town Of	14,275	(271)	14,004	5,948	(9,448)	14,004	18,792	22,813	
121070	Hinesburg School District	73,044	2,656	75,700	26,255	(48,345)	75,700	82,641	130,388	

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
120760	Elmore School District	(9,290)	(1)	3,512	3,512	-
110760	Elmore, Town Of	(24,802)	-	9,841	9,841	-
120770	Enosburg School District	(458,723)	-	191,800	191,800	-
140120	Essex Caledonia SU School Dist	(61,898)	-	24,246	24,246	-
172805	Essex County Court	(9,853)	(1)	4,258	4,258	-
150045	Essex County Sheriffs Dept	(10,765)	(1)	4,108	4,108	-
110790	Essex, Town Of	(1,398,230)	1	594,627	594,627	-
120830	Fair Haven School District	(171,730)	(1)	66,772	66,772	-
130100	Fair Haven Uh #16 School Dist	(201,893)	(1)	72,546	72,546	-
110830	Fair Haven, Town Of	(280,594)	-	119,357	119,357	-
120810	Fairfax School District	(380,600)	-	152,259	152,259	-
110810	Fairfax, Town Of	(109,096)	1	45,919	45,919	-
120820	Fairfield School District	(73,001)	-	24,442	24,442	-
120850	Fayston School District	(43,793)	-	13,817	13,817	-
110850	Fayston, Town Of	(71,599)	-	29,763	29,763	-
120860	Ferrisburg School District	(74,365)	-	28,520	28,520	-
110860	Ferrisburg, Town Of	(109,521)	-	52,297	52,297	-
120870	Fletcher School District	(30,922)	-	13,337	13,337	-
110870	Fletcher, Town Of	(54,081)	-	22,732	22,732	-
140440	Franklin Central SU	(222,929)	-	84,723	84,723	-
140130	Franklin NE SU School Dist	(129,067)	(1)	47,328	47,328	-
140140	Franklin NW School District	(189,224)	(1)	94,174	94,174	-
120880	Franklin School District	(17,039)	1	6,891	6,891	-
140150	Franklin West SU School Dist	(159,906)	(1)	73,082	73,082	-
120890	Georgia School District	(245,159)	(1)	107,325	107,325	-
110890	Georgia, Town Of	(150,745)	-	65,518	65,518	-
120900	Glover School District	(32,383)	-	6,116	6,116	-
110900	Glover, Town Of	(45,161)	-	16,797	16,797	-
182200	Goodrich Memorial Library	(16,495)	-	6,557	6,557	-
120920	Grafton School District	(19,695)	(1)	(793)	(793)	(0)
110920	Grafton, Town Of	(67,234)	1	27,093	27,093	-
140160	Grand Isle SU School District	(80,410)	-	26,179	26,179	-
110940	Grand Isle, Town Of	(51,550)	-	17,557	17,557	-
110960	Greensboro, Town Of	(74,843)	1	32,775	32,775	-
110970	Groton, Town Of	(32,086)	(1)	12,096	12,096	-
120990	Guilford School District	(77,790)	1	32,023	32,023	-
110990	Guilford, Town Of	(106,508)	-	45,620	45,620	-
121000	Halifax School District	(11,750)	-	3,463	3,463	-
111000	Halifax, Town Of	(54,742)	-	21,422	21,422	-
111030	Hardwick Electric	(190,589)	1	73,998	73,998	-
121020	Hardwick School District	(42,511)	-	(7,739)	(7,739)	-
111020	Hardwick, Town Of	(400,422)	(1)	165,111	165,111	-
111040	Hartford, Town Of	(1,567,870)	1	683,635	683,635	-
121050	Hartland School District	(129,228)	-	48,485	48,485	-
111050	Hartland, Town Of	(186,317)	(1)	77,523	77,523	-
130130	Harwood Uh #19 School District	(325,623)	(1)	132,963	132,963	-
130190	Hazen Uh #26 School District	(86,153)	(1)	28,875	28,875	-
121060	Highgate School District	(127,014)	1	51,909	51,909	-
111060	Highgate, Town Of	(52,110)	(1)	21,458	21,458	-
121070	Hinesburg School District	(266,638)	1	125,347	125,347	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Deferred Outflows of Resources			Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
				Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits			
111070	Hinesburg, Town Of	309,268	0.40115%	9,776	61,591	-	59,749	21,474	152,589
111090	Hubbardton, Town Of	46,320	0.06008%	1,464	9,225	-	8,949	1,827	21,464
121100	Huntington School District	27,576	0.03577%	872	5,492	-	5,328	165	11,856
111100	Huntington, Town Of	100,640	0.13054%	3,181	20,042	-	19,443	1,250	43,917
111120	Hyde Park Village Corporation	119,253	0.15468%	3,770	23,749	-	23,039	4,474	55,031
111110	Hyde Park, Town Of	103,486	0.13423%	3,271	20,609	-	19,993	304	44,177
121140	Irasburg School District	17,950	0.02328%	567	3,575	-	3,468	-	7,610
111140	Irasburg, Town Of	22,159	0.02874%	700	4,413	-	4,281	2,758	12,153
111121	Isle Lamotte, Town Of	7,214	0.00936%	228	1,437	-	1,394	-	3,058
111160	Jamaica, Town Of	57,559	0.07466%	1,819	11,463	-	11,120	463	24,865
121170	Jay/Westfield School District	31,727	0.04115%	1,003	6,318	-	6,129	1,390	14,841
121190	Jericho School District	53,079	0.06885%	1,678	10,571	-	10,254	-	22,503
111190	Jericho, Town Of	146,906	0.19055%	4,644	29,256	-	28,381	11,652	73,933
121210	Johnson School District	72,023	0.09342%	2,277	14,343	-	13,914	5,665	36,199
111220	Johnson Village Corporation	111,663	0.14484%	3,530	22,238	-	21,572	3,668	51,008
111210	Johnson, Town Of	126,185	0.16367%	3,989	25,130	-	24,378	360	53,856
112240	Killington, Town Of	199,153	0.25832%	6,295	39,661	-	38,475	3,328	87,760
111230	Kirby, Town Of	13,666	0.01773%	432	2,722	-	2,640	2,026	7,820
130180	Lake Region Uh #24 School Dist	94,851	0.12303%	2,998	18,890	-	18,325	-	40,212
130320	Lakeview Uhs #43	19,895	0.02581%	629	3,962	-	3,844	710	9,144
160150	Lamoille County Planning Comm	68,421	0.08875%	2,163	13,626	-	13,218	4,975	33,982
140180	Lamoille South SU Sch Dist	192,826	0.25011%	6,095	38,401	-	37,253	3,354	85,103
172810	Lamoille Superior Court	8,651	0.01122%	273	1,723	-	1,671	86	3,754
182350	Lawrence Memorial Library	20,500	0.02659%	648	4,083	-	3,961	2,719	11,410
121250	Leicester School District	4,499	0.00584%	142	896	-	869	25	1,932
130260	Leland & Gray Uh #34 Sch Dist	86,419	0.11209%	2,732	17,210	-	16,696	-	36,638
111270	Lincoln, Town Of	47,985	0.06224%	1,517	9,556	-	9,270	249	20,593
111280	Londonderry, Town Of	53,644	0.06958%	1,696	10,683	-	10,364	704	23,447
121290	Lowell School District	38,841	0.05038%	1,228	7,735	-	7,504	343	16,810
111290	Lowell, Town Of	19,512	0.02531%	617	3,886	-	3,770	1,170	9,442
121300	Ludlow Town School District	100,392	0.13022%	3,173	19,993	-	19,395	2,305	44,866
111310	Ludlow Village Corporation	252,808	0.32791%	7,991	50,347	-	48,841	1,593	108,772
111300	Ludlow, Town Of	575,831	0.74690%	18,202	114,677	-	111,247	-	244,126
121320	Lunenburg School District	66,078	0.08571%	2,089	13,160	-	12,766	588	28,602
111320	Lunenburg, Town Of	30,367	0.03939%	960	6,048	-	5,867	2,495	15,369
121330	Lyndon Town School District	55,835	0.07242%	1,765	11,120	-	10,787	2	23,673
111330	Lyndon, Town Of	177,950	0.23082%	5,625	35,439	-	34,379	391	75,833
111340	Lyndonville-Village Corp	53,202	0.06901%	1,682	10,595	-	10,278	-	22,555
111365	Manchester Police Non-Union	78,466	0.10178%	2,480	15,626	-	15,159	9,874	43,139
111360	Manchester Police Union	186,663	0.24212%	5,900	37,174	-	36,062	-	79,136
121360	Manchester School District	240,484	0.31193%	7,602	47,892	-	46,460	2,265	104,219
111370	Manchester Village Corporation	34,154	0.04430%	1,080	6,802	-	6,598	3,474	17,954
111380	Marlboro, Town Of	33,171	0.04303%	1,049	6,606	-	6,408	-	14,063
111390	Marshfield, Town Of	80,694	0.10467%	2,551	16,070	-	15,589	222	34,432
111410	Mendon, Town Of	24,739	0.03209%	782	4,927	-	4,779	376	10,864
111420	Middlebury, Town Of	770,700	0.99966%	24,362	153,485	-	148,894	25,300	352,041
121430	Middlesex School District	64,102	0.08315%	2,026	12,766	-	12,384	260	27,437
111430	Middlesex, Town Of	62,124	0.08058%	1,964	12,372	-	12,002	-	26,338
111440	Middletown Springs	14,559	0.01888%	460	2,899	-	2,813	1,824	7,996
121440	Middletown Springs School Dist	38,137	0.04947%	1,206	7,595	-	7,368	1,287	17,455

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
111070	Hinesburg, Town Of	-	-	-	-	-	-
111090	Hubbardton, Town Of	-	-	-	-	(1,475)	(1,475)
121100	Huntington School District	-	-	-	-	(3,971)	(3,971)
111100	Huntington, Town Of	-	-	-	-	-	-
111120	Hyde Park Village Corporation	-	-	-	-	(1,389)	(1,389)
111110	Hyde Park, Town Of	-	-	-	-	(731)	(731)
121140	Irasburg School District	-	-	-	-	(7,742)	(7,742)
111140	Irasburg, Town Of	-	-	-	-	-	-
111121	Isle Lamotte, Town Of	-	-	-	-	(774)	(774)
111160	Jamaica, Town Of	-	-	-	-	(1,781)	(1,781)
121170	Jay/Westfield School District	-	-	-	-	-	-
121190	Jericho School District	-	-	-	-	(8,017)	(8,017)
111190	Jericho, Town Of	-	-	-	-	-	-
121210	Johnson School District	-	-	-	-	-	-
111220	Johnson Village Corporation	-	-	-	-	(1)	(1)
111210	Johnson, Town Of	-	-	-	-	(632)	(632)
112240	Killington, Town Of	-	-	-	-	-	-
111230	Kirby, Town Of	-	-	-	-	(1,720)	(1,720)
130180	Lake Region Uh #24 School Dist	-	-	-	-	(21,730)	(21,730)
130320	Lakeview Uhs #43	-	-	-	-	(5,060)	(5,060)
160150	Lamoille County Planning Comm	-	-	-	-	-	-
140180	Lamoille South SU Sch Dist	-	-	-	-	(2,183)	(2,183)
172810	Lamoille Superior Court	-	-	-	-	(2,372)	(2,372)
182350	Lawrence Memorial Library	-	-	-	-	-	-
121250	Leicester School District	-	-	-	-	(182)	(182)
130260	Leland & Gray Uh #34 Sch Dist	-	-	-	-	(6,725)	(6,725)
111270	Lincoln, Town Of	-	-	-	-	(1,100)	(1,100)
111280	Londonderry, Town Of	-	-	-	-	(1,271)	(1,271)
121290	Lowell School District	-	-	-	-	(4,458)	(4,458)
111290	Lowell, Town Of	-	-	-	-	(335)	(335)
121300	Ludlow Town School District	-	-	-	-	(3,046)	(3,046)
111310	Ludlow Village Corporation	-	-	-	-	(1,555)	(1,555)
111300	Ludlow, Town Of	-	-	-	-	(13,529)	(13,529)
121320	Lunenburg School District	-	-	-	-	(398)	(398)
111320	Lunenburg, Town Of	-	-	-	-	-	-
121330	Lyndon Town School District	-	-	-	-	(31,250)	(31,250)
111330	Lyndon, Town Of	-	-	-	-	(4,785)	(4,785)
111340	Lyndonville-Village Corp	-	-	-	-	(4,326)	(4,326)
111365	Manchester Police Non-Union	-	-	-	-	(721)	(721)
111360	Manchester Police Union	-	-	-	-	(10,232)	(10,232)
121360	Manchester School District	-	-	-	-	(7,141)	(7,141)
111370	Manchester Village Corporation	-	-	-	-	(674)	(674)
111380	Marlboro, Town Of	-	-	-	-	(1,423)	(1,423)
111390	Marshfield, Town Of	-	-	-	-	(434)	(434)
111410	Mendon, Town Of	-	-	-	-	(1,744)	(1,744)
111420	Middlebury, Town Of	-	-	-	-	-	-
121430	Middlesex School District	-	-	-	-	-	-
111430	Middlesex, Town Of	-	-	-	-	(2,028)	(2,028)
111440	Middletown Springs	-	-	-	-	-	-
121440	Middletown Springs School Dist	-	-	-	-	-	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized				Beginning Net Position	2015 Contributions	2015 Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total	Share of Contributions					
111070	Hinesburg, Town Of	84,722	5,654	90,376	31,087	(56,074)	90,376	95,859	148,021	
111090	Hubbardton, Town Of	12,689	240	12,929	5,935	(8,398)	12,929	16,826	19,028	
121100	Huntington School District	7,554	(1,283)	6,272	3,214	(5,000)	6,272	11,235	11,856	
111100	Huntington, Town Of	27,570	412	27,982	11,896	(18,247)	27,982	36,683	42,327	
111120	Hyde Park Village Corporation	32,669	1,144	33,812	14,542	(21,622)	33,812	43,454	49,066	
111110	Hyde Park, Town Of	28,349	(168)	28,182	12,158	(18,763)	28,182	37,732	44,177	
121140	Irasburg School District	4,917	(2,419)	2,499	2,719	(3,255)	2,499	8,377	7,610	
111140	Irasburg, Town Of	6,070	721	6,791	1,894	(4,018)	6,791	5,840	11,652	
111121	Isle Lamotte, Town Of	1,976	(212)	1,765	1,025	(1,308)	1,765	2,674	3,058	
111160	Jamaica, Town Of	15,768	(291)	15,477	7,359	(10,436)	15,477	20,911	24,248	
121170	Jay/Westfield School District	8,691	446	9,137	3,691	(5,753)	9,137	11,382	13,269	
121190	Jericho School District	14,541	(2,605)	11,936	6,532	(9,624)	11,936	21,732	22,503	
111190	Jericho, Town Of	40,244	3,609	43,853	16,382	(26,636)	43,853	50,516	62,791	
121210	Johnson School District	19,730	1,475	21,206	7,009	(13,059)	21,206	21,613	35,254	
111220	Johnson Village Corporation	30,589	917	31,506	12,096	(20,246)	31,506	37,300	51,008	
111210	Johnson, Town Of	34,568	(121)	34,447	14,828	(22,879)	34,447	45,932	53,856	
112240	Killington, Town Of	54,557	954	55,511	23,005	(36,109)	55,511	70,939	85,807	
111230	Kirby, Town Of	3,744	(67)	3,677	998	(2,478)	3,677	3,650	7,820	
130180	Lake Region Uh #24 School Dist	25,984	(6,894)	19,090	12,513	(17,198)	19,090	40,233	40,212	
130320	Lakeview Uhs #43	5,450	(1,028)	4,422	3,904	(3,607)	4,422	6,978	8,198	
160150	Lamoille County Planning Comm	18,743	1,355	20,098	6,985	(12,406)	20,098	21,538	32,206	
140180	Lamoille South SU Sch Dist	52,823	111	52,934	21,800	(34,962)	52,934	67,950	85,103	
172810	Lamoille Superior Court	2,370	(769)	1,601	998	(1,569)	1,601	3,867	3,754	
182350	Lawrence Memorial Library	5,616	716	6,332	1,727	(3,717)	6,332	5,326	10,832	
121250	Leicester School District	1,233	(37)	1,195	588	(816)	1,195	1,632	1,899	
130260	Leland & Gray Uh #34 Sch Dist	23,674	(1,985)	21,689	11,172	(15,669)	21,689	32,589	36,638	
111270	Lincoln, Town Of	13,145	(304)	12,841	5,604	(8,700)	12,841	17,647	20,593	
111280	Londonderry, Town Of	14,695	(248)	14,448	6,135	(9,726)	14,448	19,341	23,447	
121290	Lowell School District	10,640	(1,400)	9,240	4,493	(7,042)	9,240	15,341	16,810	
111290	Lowell, Town Of	5,345	181	5,526	1,952	(3,538)	5,526	6,130	9,442	
121300	Ludlow Town School District	27,502	7	27,508	12,817	(18,202)	27,508	36,476	41,793	
111310	Ludlow Village Corporation	69,255	(120)	69,135	29,440	(45,837)	69,135	91,300	108,771	
111300	Ludlow, Town Of	157,745	(3,695)	154,050	71,161	(104,406)	154,050	210,900	244,126	
121320	Lunenburg School District	18,102	14	18,116	7,642	(11,981)	18,116	23,699	28,602	
111320	Lunenburg, Town Of	8,319	750	9,068	3,294	(5,506)	9,068	10,157	13,355	
121330	Lyndon Town School District	15,296	(10,416)	4,879	6,609	(10,124)	4,879	30,796	23,674	
111330	Lyndon, Town Of	48,748	(1,497)	47,251	20,946	(32,265)	47,251	66,184	75,833	
111340	Lyndonville-Village Corp	14,574	(1,185)	13,390	7,243	(9,646)	13,390	19,659	22,555	
111365	Manchester Police Non-Union	21,495	2,228	23,723	6,266	(14,227)	23,723	19,563	43,140	
111360	Manchester Police Union	51,135	(3,165)	47,970	22,999	(33,844)	47,970	70,402	79,136	
121360	Manchester School District	65,879	(1,030)	64,849	30,654	(43,603)	64,849	87,385	101,199	
111370	Manchester Village Corporation	9,356	644	10,000	2,980	(6,193)	10,000	9,413	17,954	
111380	Marlboro, Town Of	9,087	(402)	8,685	4,192	(6,014)	8,685	12,245	14,063	
111390	Marshfield, Town Of	22,106	(89)	22,016	9,485	(14,631)	22,016	29,391	34,432	
111410	Mendon, Town Of	6,777	(487)	6,290	2,813	(4,485)	6,290	9,256	10,864	
111420	Middlebury, Town Of	211,128	7,578	218,706	88,092	(139,738)	218,706	271,640	331,999	
121430	Middlesex School District	17,560	75	17,635	7,544	(11,623)	17,635	23,261	27,285	
111430	Middlesex, Town Of	17,019	(660)	16,358	7,413	(11,264)	16,358	23,279	26,338	
111440	Middletown Springs	3,988	484	4,472	1,267	(2,640)	4,472	3,905	7,554	
121440	Middletown Springs School Dist	10,447	346	10,793	4,210	(6,915)	10,793	12,983	17,065	

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

1

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
111070	Hinesburg, Town Of	(309,268)	1	152,589	152,589	-
111090	Hubbardton, Town Of	(46,320)	-	19,990	19,990	-
121100	Huntington School District	(27,576)	1	7,885	7,885	-
111100	Huntington, Town Of	(100,640)	1	43,917	43,917	-
111120	Hyde Park Village Corporation	(119,253)	(1)	53,642	53,642	-
111110	Hyde Park, Town Of	(103,486)	-	43,446	43,446	-
121140	Irasburg School District	(17,950)	-	(131)	(131)	(0)
111140	Irasburg, Town Of	(22,159)	-	12,153	12,153	-
111121	Isle Lamotte, Town Of	(7,214)	-	2,284	2,284	-
111160	Jamaica, Town Of	(57,559)	-	23,084	23,084	-
121170	Jay/Westfield School District	(31,727)	(1)	14,841	14,841	-
121190	Jericho School District	(53,079)	-	14,486	14,486	-
111190	Jericho, Town Of	(146,906)	-	73,933	73,933	-
121210	Johnson School District	(72,023)	-	36,199	36,199	-
111220	Johnson Village Corporation	(111,663)	1	51,007	51,007	-
111210	Johnson, Town Of	(126,185)	(1)	53,225	53,225	-
112240	Killington, Town Of	(199,153)	-	87,760	87,760	-
111230	Kirby, Town Of	(13,666)	1	6,100	6,100	-
130180	Lake Region Uh #24 School Dist	(94,851)	(1)	18,482	18,482	-
130320	Lakeview Uhs #43	(19,895)	-	4,084	4,084	-
160150	Lamoille County Planning Comm	(68,421)	-	33,982	33,982	-
140180	Lamoille South SU Sch Dist	(192,826)	(1)	82,920	82,920	-
172810	Lamoille Superior Court	(8,651)	-	1,382	1,382	-
182350	Lawrence Memorial Library	(20,500)	-	11,410	11,410	-
121250	Leicester School District	(4,499)	(1)	1,750	1,750	-
130260	Leland & Gray Uh #34 Sch Dist	(86,419)	-	29,913	29,913	-
111270	Lincoln, Town Of	(47,985)	-	19,493	19,493	-
111280	Londonderry, Town Of	(53,644)	1	22,176	22,176	-
121290	Lowell School District	(38,841)	1	12,352	12,352	-
111290	Lowell, Town Of	(19,512)	-	9,107	9,107	-
121300	Ludlow Town School District	(100,392)	-	41,820	41,820	-
111310	Ludlow Village Corporation	(252,808)	1	107,216	107,216	-
111300	Ludlow, Town Of	(575,831)	-	230,597	230,597	-
121320	Lunenburg School District	(66,078)	-	28,204	28,204	-
111320	Lunenburg, Town Of	(30,367)	1	15,369	15,369	-
121330	Lyndon Town School District	(55,835)	(1)	(7,577)	(7,577)	-
111330	Lyndon, Town Of	(177,950)	(1)	71,048	71,048	-
111340	Lyndonville-Village Corp	(53,202)	(1)	18,229	18,229	-
111365	Manchester Police Non-Union	(78,466)	(1)	42,419	42,419	-
111360	Manchester Police Union	(186,663)	-	68,904	68,904	-
121360	Manchester School District	(240,484)	-	97,078	97,078	-
111370	Manchester Village Corporation	(34,154)	-	17,280	17,280	-
111380	Marlboro, Town Of	(33,171)	-	12,640	12,640	-
111390	Marshfield, Town Of	(80,694)	(1)	33,998	33,998	-
111410	Mendon, Town Of	(24,739)	(1)	9,121	9,121	-
111420	Middlebury, Town Of	(770,700)	(1)	352,041	352,041	-
121430	Middlesex School District	(64,102)	-	27,437	27,437	-
111430	Middlesex, Town Of	(62,124)	-	24,310	24,310	-
111440	Middletown Springs	(14,559)	(1)	7,996	7,996	-
121440	Middletown Springs School Dist	(38,137)	(1)	17,455	17,455	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
130315	Mill River Union High Sch #40	137,672	0.17857%	4,352	27,417	-	26,597	-	58,367
121450	Milton School District	747,588	0.96969%	23,631	148,882	-	144,429	5,937	322,879
111450	Milton, Town Of	978,129	1.26872%	30,919	194,794	-	188,968	20,289	434,971
130060	Missisquoi Valley Uh #7 SD	388,141	0.50345%	12,269	77,298	-	74,986	-	164,554
111470	Monkton, Town Of	55,482	0.07196%	1,754	11,049	-	10,719	-	23,522
121480	Montgomery School District	52,208	0.06772%	1,650	10,397	-	10,086	269	22,403
111480	Montgomery, Town Of	41,135	0.05336%	1,300	8,192	-	7,947	336	17,775
111490	Montpelier City	2,189,455	2.83991%	69,209	436,030	-	422,988	-	928,228
121490	Montpelier School District	480,171	0.62282%	15,178	95,626	-	92,766	2,972	206,542
121500	Moretown School District	94,229	0.12222%	2,979	18,766	-	18,204	4,611	44,560
111500	Moretown, Town Of	64,787	0.08403%	2,048	12,902	-	12,516	1,229	28,695
111510	Morgan, Town Of	10,368	0.01345%	328	2,065	-	2,003	797	5,193
121520	Morristown School District	330,124	0.42820%	10,435	65,744	-	63,778	1,941	141,898
111520	Morristown, Town Of	710,549	0.92164%	22,461	141,506	-	137,273	1,368	302,608
111531	Morrisville Water & Light Dept	271,033	0.35155%	8,567	53,976	-	52,362	-	114,905
121530	Mountain Towns Reg Ed District	134,860	0.17493%	4,263	26,857	-	26,054	38,618	95,792
130080	Mt Anthony Union #14 Sch Dist	394,638	0.51188%	12,475	78,592	-	76,241	-	167,308
121540	Mt Holly School District	22,124	0.02870%	699	4,406	-	4,274	-	9,379
111540	Mt Holly, Town Of	38,959	0.05053%	1,231	7,759	-	7,527	164	16,681
130110	Mt Mansfield Uh #17 SD	322,436	0.41823%	10,192	64,213	-	62,293	904	137,602
150060	N E Kingdom Waste Mgmt Dist	96,888	0.12567%	3,063	19,295	-	18,718	4,898	45,974
121560	Newark School District	5,126	0.00665%	162	1,021	-	990	364	2,537
111560	Newark, Town Of	30,018	0.03894%	949	5,978	-	5,799	227	12,954
111570	Newbury, Town Of	72,981	0.09466%	2,307	14,534	-	14,099	-	30,941
111590	Newfane	94,085	0.12204%	2,974	18,737	-	18,177	1,318	41,206
111620	Newport City	742,473	0.96305%	23,470	147,863	-	143,441	-	314,774
121620	Newport City School District	202,477	0.26263%	6,400	40,323	-	39,117	2,736	88,577
121630	Newport Town School District	56,435	0.07320%	1,784	11,239	-	10,903	3,439	27,365
111630	Newport, Town Of	61,344	0.07957%	1,939	12,217	-	11,851	2,037	28,044
121640	No Bennington School District	-	0.00000%	-	-	-	-	-	-
160000	North Branch Fire District	74,976	0.09725%	2,370	14,931	-	14,485	-	31,786
130160	North Country Uh #22 Sch Dist	767,271	0.99522%	24,254	152,802	-	148,232	24,208	349,495
121670	North Hero School District	12,616	0.01636%	399	2,512	-	2,437	-	5,348
111670	North Hero, Town Of	41,007	0.05319%	1,296	8,167	-	7,922	341	17,726
111675	North Troy Village	8,168	0.01059%	258	1,627	-	1,578	-	3,463
121650	Northfield School District	216,343	0.28062%	6,839	43,085	-	41,796	-	91,720
111660	Northfield Village Corporation	-	0.00000%	-	-	-	-	-	-
111650	Northfield, Town Of	383,590	0.49755%	12,125	76,392	-	74,107	7,092	169,717
150080	Norwich Fire District	24,446	0.03171%	773	4,868	-	4,723	3,977	14,341
121700	Norwich School District	95,766	0.12422%	3,027	19,072	-	18,501	-	40,600
111700	Norwich, Town Of	315,943	0.40981%	9,987	62,920	-	61,038	1,306	135,251
140210	Orange North SU	75,470	0.09789%	2,386	15,030	-	14,580	6,010	38,005
121720	Orange School District	48,471	0.06287%	1,532	9,653	-	9,364	3,456	24,006
140200	Orange Southwest SU Sch Dist	289,400	0.37538%	9,148	57,634	-	55,910	18,635	141,327
140220	Orange Windsor SU	246,524	0.31976%	7,793	49,095	-	47,627	48,063	152,577
111720	Orange, Town Of	35,302	0.04579%	1,116	7,030	-	6,820	-	14,966
140235	Orleans Central SU	259,426	0.33650%	8,201	51,665	-	50,119	54,153	164,137
150050	Orleans County Sheriffs Dept	65,157	0.08451%	2,060	12,976	-	12,588	-	27,624
140240	Orleans Essex North SU SD	365,325	0.47386%	11,548	72,754	-	70,578	9,546	164,426
121730	Orleans Id School District	22,476	0.02915%	710	4,476	-	4,342	1,118	10,646

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
130315	Mill River Union High Sch #40	-	-	-	-	(58,141)	(58,141)
121450	Milton School District	-	-	-	-	-	-
111450	Milton, Town Of	-	-	-	-	-	-
130060	Missisquoi Valley Uh #7 SD	-	-	-	-	(15,648)	(15,648)
111470	Monkton, Town Of	-	-	-	-	(3,415)	(3,415)
121480	Montgomery School District	-	-	-	-	(408)	(408)
111480	Montgomery, Town Of	-	-	-	-	-	-
111490	Montpelier City	-	-	-	-	(101,624)	(101,624)
121490	Montpelier School District	-	-	-	-	(1,530)	(1,530)
121500	Moretown School District	-	-	-	-	(2,293)	(2,293)
111500	Moretown, Town Of	-	-	-	-	(286)	(286)
111510	Morgan, Town Of	-	-	-	-	(72)	(72)
121520	Morristown School District	-	-	-	-	-	-
111520	Morristown, Town Of	-	-	-	-	(17,635)	(17,635)
111531	Morrisville Water & Light Dept	-	-	-	-	(9,835)	(9,835)
121530	Mountain Towns Reg Ed District	-	-	-	-	-	-
130080	Mt Anthony Union #14 Sch Dist	-	-	-	-	(14,027)	(14,027)
121540	Mt Holly School District	-	-	-	-	(1,330)	(1,330)
111540	Mt Holly, Town Of	-	-	-	-	(978)	(978)
130110	Mt Mansfield Uh #17 SD	-	-	-	-	(26,094)	(26,094)
150060	N E Kingdom Waste Mgmt Dist	-	-	-	-	(506)	(506)
121560	Newark School District	-	-	-	-	(2,996)	(2,996)
111560	Newark, Town Of	-	-	-	-	(138)	(138)
111570	Newbury, Town Of	-	-	-	-	(2,388)	(2,388)
111590	Newfane	-	-	-	-	-	-
111620	Newport City	-	-	-	-	(9,822)	(9,822)
121620	Newport City School District	-	-	-	-	-	-
121630	Newport Town School District	-	-	-	-	(4,335)	(4,335)
111630	Newport, Town Of	-	-	-	-	-	-
121640	No Bennington School District	-	-	-	-	(4,675)	(4,675)
160000	North Branch Fire District	-	-	-	-	(4,924)	(4,924)
130160	North Country Uh #22 Sch Dist	-	-	-	-	-	-
121670	North Hero School District	-	-	-	-	(4,166)	(4,166)
111670	North Hero, Town Of	-	-	-	-	(2,932)	(2,932)
111675	North Troy Village	-	-	-	-	(153)	(153)
121650	Northfield School District	-	-	-	-	(20,776)	(20,776)
111660	Northfield Village Corporation	-	-	-	-	(29,599)	(29,599)
111650	Northfield, Town Of	-	-	-	-	-	-
150080	Norwich Fire District	-	-	-	-	(118)	(118)
121700	Norwich School District	-	-	-	-	(7,126)	(7,126)
111700	Norwich, Town Of	-	-	-	-	-	-
140210	Orange North SU	-	-	-	-	-	-
121720	Orange School District	-	-	-	-	(6,695)	(6,695)
140200	Orange Southwest SU Sch Dist	-	-	-	-	(4,475)	(4,475)
140220	Orange Windsor SU	-	-	-	-	(9,728)	(9,728)
111720	Orange, Town Of	-	-	-	-	(6,628)	(6,628)
140235	Orleans Central SU	-	-	-	-	(15,177)	(15,177)
150050	Orleans County Sheriffs Dept	-	-	-	-	(3,029)	(3,029)
140240	Orleans Essex North SU SD	-	-	-	-	-	-
121730	Orleans Id School District	-	-	-	-	(6,908)	(6,908)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized			Beginning Net Position	2015 Contributions	2015 Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total					
130315	Mill River Union High Sch #40	37,714	(15,033)	22,681	32,266	(24,962)	22,681	49,319	58,367
121450	Milton School District	204,797	1,518	206,314	86,805	(135,547)	206,314	267,672	322,344
111450	Milton, Town Of	267,952	5,984	273,936	112,928	(177,348)	273,936	348,224	420,389
130060	Missisquoi Valley Uh #7 SD	106,329	(4,209)	102,120	49,648	(70,375)	102,120	142,195	164,554
111470	Monkton, Town Of	15,199	(934)	14,265	7,319	(10,060)	14,265	20,435	23,522
121480	Montgomery School District	14,302	(12)	14,290	6,305	(9,466)	14,290	19,035	22,045
111480	Montgomery, Town Of	11,269	106	11,375	4,849	(7,458)	11,375	14,952	17,417
111490	Montpelier City	599,786	(30,315)	569,471	272,265	(396,976)	569,472	816,469	928,227
121490	Montpelier School District	131,539	608	132,148	57,311	(87,061)	132,148	175,194	202,579
121500	Moretown School District	25,813	964	26,777	11,857	(17,085)	26,777	34,288	38,412
111500	Moretown, Town Of	17,748	212	17,960	7,293	(11,747)	17,960	22,585	28,695
111510	Morgan, Town Of	2,840	248	3,088	1,250	(1,880)	3,088	3,781	4,130
121520	Morristown School District	90,435	600	91,035	38,907	(59,856)	91,035	119,972	140,065
111520	Morristown, Town Of	194,650	(3,953)	190,697	89,513	(128,832)	190,697	258,387	300,784
111531	Morrisville Water & Light Dept	74,248	(2,968)	71,279	33,224	(49,142)	71,279	100,765	114,906
121530	Mountain Towns Reg Ed District	36,944	12,746	49,690	15,501	(24,452)	49,690	47,800	46,320
130080	Mt Anthony Union #14 Sch Dist	108,108	(4,085)	104,024	48,887	(71,553)	104,024	145,972	167,308
121540	Mt Holly School District	6,061	(424)	5,636	2,690	(4,011)	5,636	8,430	9,379
111540	Mt Holly, Town Of	10,673	(285)	10,388	4,562	(7,064)	10,388	14,392	16,681
130110	Mt Mansfield Uh #17 SD	88,329	(8,472)	79,857	37,893	(58,462)	79,857	125,546	137,602
150060	N E Kingdom Waste Mgmt Dist	26,542	1,056	27,598	9,970	(17,567)	27,598	30,912	45,974
121560	Newark School District	1,404	(908)	496	495	(929)	496	2,526	2,537
111560	Newark, Town Of	8,223	11	8,234	3,484	(5,443)	8,234	10,789	12,954
111570	Newbury, Town Of	19,993	(700)	19,292	8,991	(13,232)	19,292	26,989	30,941
111590	Newfane	25,774	437	26,211	11,129	(17,059)	26,211	34,316	39,488
111620	Newport City	203,395	(2,693)	200,702	90,028	(134,620)	200,702	271,589	314,774
121620	Newport City School District	55,467	716	56,183	23,249	(36,712)	56,183	71,692	88,064
121630	Newport Town School District	15,460	(585)	14,875	5,628	(10,232)	14,875	18,800	27,365
111630	Newport, Town Of	16,805	560	17,365	6,824	(11,122)	17,365	21,044	27,234
121640	No Bennington School District	-	(1,558)	(1,558)	-	-	(1,558)	1,558	-
160000	North Branch Fire District	20,539	(1,429)	19,110	9,656	(13,594)	19,110	28,017	31,786
130160	North Country Uh #22 Sch Dist	210,189	6,862	217,050	86,394	(139,116)	217,050	266,405	336,537
121670	North Hero School District	3,456	(1,357)	2,099	1,608	(2,287)	2,099	5,848	5,348
111670	North Hero, Town Of	11,234	(892)	10,342	4,750	(7,435)	10,342	15,624	17,726
111675	North Troy Village	2,238	(47)	2,190	981	(1,481)	2,190	3,015	3,463
121650	Northfield School District	59,266	(6,003)	53,263	29,000	(39,226)	53,263	81,587	91,720
111660	Northfield Village Corporation	-	(7,759)	(7,759)	7,742	-	(7,759)	18	-
111650	Northfield, Town Of	105,082	1,890	106,972	43,667	(69,550)	106,972	134,651	167,851
150080	Norwich Fire District	6,697	955	7,652	1,676	(4,432)	7,652	5,209	14,341
121700	Norwich School District	26,234	(1,782)	24,452	13,514	(17,364)	24,452	34,563	40,600
111700	Norwich, Town Of	86,550	337	86,888	37,041	(57,285)	86,888	114,218	135,081
140210	Orange North SU	20,675	1,597	22,271	7,441	(13,684)	22,271	22,945	36,496
121720	Orange School District	13,278	(522)	12,757	7,787	(8,788)	12,757	17,318	19,398
140200	Orange Southwest SU Sch Dist	79,279	3,167	82,446	28,555	(52,472)	82,446	89,543	141,327
140220	Orange Windsor SU	67,533	8,773	76,306	14,471	(44,698)	76,306	47,866	152,578
111720	Orange, Town Of	9,671	(2,013)	7,658	4,902	(6,401)	7,658	14,176	14,966
140235	Orleans Central SU	71,068	14,257	85,325	35,357	(47,037)	85,325	93,849	91,933
150050	Orleans County Sheriffs Dept	17,849	(909)	16,940	8,082	(11,814)	16,940	24,324	27,624
140240	Orleans Essex North SU SD	100,078	2,826	102,904	41,941	(66,238)	102,904	129,328	157,390
121730	Orleans Id School District	6,157	(2,023)	4,134	2,319	(4,075)	4,134	9,451	10,646

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
130315	Mill River Union High Sch #40	(137,672)	(1)	226	226	(0)
121450	Milton School District	(747,588)	-	322,879	322,879	-
111450	Milton, Town Of	(978,129)	-	434,971	434,971	-
130060	Missisquoi Valley Uh #7 SD	(388,141)	1	148,905	148,905	-
111470	Monkton, Town Of	(55,482)	(1)	20,107	20,107	-
121480	Montgomery School District	(52,208)	1	21,995	21,995	-
111480	Montgomery, Town Of	(41,135)	-	17,775	17,775	-
111490	Montpelier City	(2,189,456)	1	826,603	826,603	-
121490	Montpelier School District	(480,171)	-	205,012	205,012	-
121500	Moretown School District	(94,229)	-	42,267	42,267	-
111500	Moretown, Town Of	(64,787)	(1)	28,410	28,410	-
111510	Morgan, Town Of	(10,368)	1	5,121	5,121	-
121520	Morristown School District	(330,124)	(1)	141,898	141,898	-
111520	Morristown, Town Of	(710,549)	-	284,973	284,973	-
111531	Morrisville Water & Light Dept	(271,033)	(1)	105,070	105,070	-
121530	Mountain Towns Reg Ed District	(134,860)	(1)	95,792	95,792	-
130080	Mt Anthony Union #14 Sch Dist	(394,638)	-	153,281	153,281	-
121540	Mt Holly School District	(22,124)	-	8,049	8,049	-
111540	Mt Holly, Town Of	(38,959)	-	15,703	15,703	-
130110	Mt Mansfield Uh #17 SD	(322,436)	-	111,508	111,508	-
150060	N E Kingdom Waste Mgmt Dist	(96,888)	(1)	45,468	45,468	-
121560	Newark School District	(5,126)	(1)	(459)	(459)	-
111560	Newark, Town Of	(30,018)	-	12,816	12,816	-
111570	Newbury, Town Of	(72,981)	-	28,552	28,552	-
111590	Newfane	(94,085)	-	41,206	41,206	-
111620	Newport City	(742,473)	-	304,952	304,952	-
121620	Newport City School District	(202,477)	(1)	88,577	88,577	-
121630	Newport Town School District	(56,435)	1	23,030	23,030	-
111630	Newport, Town Of	(61,344)	1	28,044	28,044	-
121640	No Bennington School District	-	-	(4,675)	(4,675)	-
160000	North Branch Fire District	(74,976)	(1)	26,862	26,862	-
130160	North Country Uh #22 Sch Dist	(767,271)	(1)	349,495	349,495	-
121670	North Hero School District	(12,616)	-	1,182	1,182	-
111670	North Hero, Town Of	(41,007)	-	14,794	14,794	-
111675	North Troy Village	(8,168)	-	3,310	3,310	-
121650	Northfield School District	(216,343)	1	70,944	70,944	-
111660	Northfield Village Corporation	-	1	(29,599)	(29,599)	-
111650	Northfield, Town Of	(383,590)	1	169,717	169,717	-
150080	Norwich Fire District	(24,446)	-	14,223	14,223	-
121700	Norwich School District	(95,766)	(1)	33,475	33,475	-
111700	Norwich, Town Of	(315,943)	-	135,251	135,251	-
140210	Orange North SU	(75,470)	(1)	38,005	38,005	-
121720	Orange School District	(48,471)	1	17,310	17,310	-
140200	Orange Southwest SU Sch Dist	(289,400)	(1)	136,852	136,852	-
140220	Orange Windsor SU	(246,524)	(1)	142,849	142,849	-
111720	Orange, Town Of	(35,302)	(1)	8,338	8,338	-
140235	Orleans Central SU	(259,426)	1	148,960	148,960	-
150050	Orleans County Sheriffs Dept	(65,157)	(1)	24,595	24,595	-
140240	Orleans Essex North SU SD	(365,325)	-	164,426	164,426	-
121730	Orleans Id School District	(22,476)	(1)	3,738	3,738	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Deferred Outflows of Resources			Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
				Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits			
140250	Orleans Southwest School Dist	327,869	0.42527%	10,364	65,295	-	63,342	57,441	196,442
111740	Orwell, Town Of	39,553	0.05130%	1,250	7,877	-	7,641	1,320	18,088
130070	Otter Valley Union #8 Sch Dist	125,896	0.16330%	3,980	25,072	-	24,322	-	53,374
111750	Panton, Town Of	26,822	0.03479%	848	5,342	-	5,182	-	11,371
111780	Peru, Town Of	39,757	0.05157%	1,257	7,918	-	7,681	3,165	20,020
111790	Pittsfield, Town Of	23,058	0.02991%	729	4,592	-	4,455	711	10,487
121800	Pittsford School District	56,034	0.07268%	1,771	11,159	-	10,825	501	24,257
111800	Pittsford, Town Of	135,812	0.17616%	4,293	27,047	-	26,238	221	57,799
111820	Plainfield, Town Of	88,947	0.11537%	2,812	17,714	-	17,184	847	38,557
111840	Plymouth, Town Of	57,468	0.07454%	1,817	11,445	-	11,102	493	24,857
121850	Pomfret School District	16,952	0.02199%	536	3,376	-	3,275	-	7,187
111850	Pomfret, Town Of	27,524	0.03570%	870	5,482	-	5,318	-	11,689
111870	Poultney Village	50,040	0.06491%	1,582	9,966	-	9,667	881	22,096
111860	Poultney, Town Of	116,419	0.15101%	3,680	23,185	-	22,491	3,315	52,671
121880	Pownal School District	58,151	0.07543%	1,838	11,581	-	11,234	-	24,653
111880	Pownal, Town Of	92,676	0.12021%	2,930	18,456	-	17,904	1,533	40,823
121890	Proctor School District	152,272	0.19751%	4,813	30,325	-	29,418	-	64,556
182450	Putney Public Library	25,204	0.03269%	797	5,019	-	4,869	1,279	11,964
121910	Putney School District	54,558	0.07077%	1,725	10,865	-	10,540	1,588	24,719
111910	Putney, Town Of	59,315	0.07694%	1,875	11,813	-	11,459	-	25,147
121920	Randolph School District	28,448	0.03690%	899	5,665	-	5,496	-	12,061
121940	Reading School District	19,589	0.02541%	619	3,901	-	3,784	-	8,305
121950	Readsboro School District	19,302	0.02504%	610	3,844	-	3,729	1,645	9,828
111950	Readsboro, Town Of	66,747	0.08658%	2,110	13,293	-	12,895	382	28,680
121970	Richford School District	201,617	0.26151%	6,373	40,152	-	38,951	5,193	90,669
111970	Richford, Town Of	147,338	0.19111%	4,657	29,342	-	28,465	1,616	64,080
121990	Richmond School District	36,721	0.04763%	1,161	7,313	-	7,094	-	15,568
111990	Richmond, Town Of	268,497	0.34826%	8,487	53,471	-	51,872	5,312	119,142
122010	Ripton School District	24,897	0.03229%	787	4,958	-	4,810	-	10,555
122295	River Valley Technical Center	94,867	0.12305%	2,999	18,893	-	18,328	4,853	45,073
122020	Rochester School District	58,965	0.07648%	1,864	11,743	-	11,392	-	24,998
112020	Rochester, Town Of	40,536	0.05258%	1,281	8,073	-	7,831	407	17,593
122030	Rockingham School District	180,294	0.23386%	5,699	35,906	-	34,832	-	76,436
112030	Rockingham, Town Of	734,126	0.95223%	23,206	146,201	-	141,828	-	311,235
122040	Roxbury School District	13,173	0.01709%	416	2,623	-	2,545	1,214	6,799
112040	Roxbury, Town Of	27,192	0.03527%	860	5,415	-	5,253	-	11,528
122050	Royalton School District	129,831	0.16840%	4,104	25,856	-	25,082	-	55,042
112060	Rupert, Town Of	38,680	0.05017%	1,223	7,703	-	7,473	1,081	17,479
140260	Rutland Central SU Sch Dist	168,134	0.21808%	5,315	33,484	-	32,482	1,471	72,751
190010	Rutland Housing Authority	167,848	0.21771%	5,306	33,427	-	32,427	18,495	89,655
140270	Rutland NE School District	548,513	0.71147%	17,339	109,236	-	105,969	274	232,818
122075	Rutland Public Schools	481,178	0.62413%	15,210	95,827	-	92,960	34,114	238,111
160090	Rutland Regional Planning Comm	61,798	0.08016%	1,953	12,307	-	11,939	10,363	36,562
140430	Rutland South School District	286,787	0.37199%	9,065	57,114	-	55,405	65,743	187,327
140280	Rutland Southwest Union SD	68,205	0.08847%	2,156	13,583	-	13,177	-	28,916
122080	Rutland Town School District	145,028	0.18811%	4,584	28,882	-	28,018	-	61,485
140290	Rutland Windsor S. U.	-	0.00000%	-	-	-	-	-	-
112080	Rutland, Town Of	142,425	0.18474%	4,502	28,364	-	27,516	7,259	67,641
112090	Ryegate, Town Of	56,796	0.07367%	1,795	11,311	-	10,973	-	24,079
160100	S Windsor Cnty Reg Plan & Dev	100,532	0.13040%	3,178	20,021	-	19,422	1,343	43,964

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
140250	Orleans Southwest School Dist	-	-	-	-	-	-
111740	Orwell, Town Of	-	-	-	-	-	-
130070	Otter Valley Union #8 Sch Dist	-	-	-	-	(11,816)	(11,816)
111750	Panton, Town Of	-	-	-	-	(792)	(792)
111780	Peru, Town Of	-	-	-	-	(2,744)	(2,744)
111790	Pittsfield, Town Of	-	-	-	-	(745)	(745)
121800	Pittsford School District	-	-	-	-	(598)	(598)
111800	Pittsford, Town Of	-	-	-	-	(499)	(499)
111820	Plainfield, Town Of	-	-	-	-	(1,523)	(1,523)
111840	Plymouth, Town Of	-	-	-	-	(1,595)	(1,595)
121850	Pomfret School District	-	-	-	-	(7,941)	(7,941)
111850	Pomfret, Town Of	-	-	-	-	(5,673)	(5,673)
111870	Poultney Village	-	-	-	-	(104)	(104)
111860	Poultney, Town Of	-	-	-	-	(1,135)	(1,135)
121880	Pownal School District	-	-	-	-	(1,588)	(1,588)
111880	Pownal, Town Of	-	-	-	-	(2,134)	(2,134)
121890	Proctor School District	-	-	-	-	(4,547)	(4,547)
182450	Putney Public Library	-	-	-	-	(469)	(469)
121910	Putney School District	-	-	-	-	(157)	(157)
111910	Putney, Town Of	-	-	-	-	(2,564)	(2,564)
121920	Randolph School District	-	-	-	-	(16,771)	(16,771)
121940	Reading School District	-	-	-	-	(2,730)	(2,730)
121950	Readsboro School District	-	-	-	-	(1,313)	(1,313)
111950	Readsboro, Town Of	-	-	-	-	(1,133)	(1,133)
121970	Richford School District	-	-	-	-	(1,494)	(1,494)
111970	Richford, Town Of	-	-	-	-	(476)	(476)
121990	Richmond School District	-	-	-	-	(8,994)	(8,994)
111990	Richmond, Town Of	-	-	-	-	(842)	(842)
122010	Ripton School District	-	-	-	-	(1,619)	(1,619)
122295	River Valley Technical Center	-	-	-	-	-	-
122020	Rochester School District	-	-	-	-	(4,484)	(4,484)
112020	Rochester, Town Of	-	-	-	-	(473)	(473)
122030	Rockingham School District	-	-	-	-	(71,722)	(71,722)
112030	Rockingham, Town Of	-	-	-	-	(18,952)	(18,952)
122040	Roxbury School District	-	-	-	-	(75)	(75)
112040	Roxbury, Town Of	-	-	-	-	(463)	(463)
122050	Royalton School District	-	-	-	-	(1,862)	(1,862)
112060	Rupert, Town Of	-	-	-	-	-	-
140260	Rutland Central SU Sch Dist	-	-	-	-	(642)	(642)
190010	Rutland Housing Authority	-	-	-	-	-	-
140270	Rutland NE School District	-	-	-	-	(8,263)	(8,263)
122075	Rutland Public Schools	-	-	-	-	-	-
160090	Rutland Regional Planning Comm	-	-	-	-	-	-
140430	Rutland South School District	-	-	-	-	(800)	(800)
140280	Rutland Southwest Union SD	-	-	-	-	(8,633)	(8,633)
122080	Rutland Town School District	-	-	-	-	(9,053)	(9,053)
140290	Rutland Windsor S. U.	-	-	-	-	(17,102)	(17,102)
112080	Rutland, Town Of	-	-	-	-	-	-
112090	Ryegate, Town Of	-	-	-	-	(2,636)	(2,636)
160100	S Windsor Cnty Reg Plan & Dev	-	-	-	-	(3,417)	(3,417)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized					Beginning Net Position	2015 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total	2015	Expense					
140250	Orleans Southwest School Dist	89,817	14,672	104,489	22,375	(59,447)	104,489	68,995	191,456		
111740	Orwell, Town Of	10,835	395	11,231	4,519	(7,172)	11,231	13,935	17,040		
130070	Otter Valley Union #8 Sch Dist	34,488	(3,723)	30,766	15,696	(22,827)	30,766	48,886	53,374		
111750	Panton, Town Of	7,348	(240)	7,108	3,265	(4,863)	7,108	9,941	11,371		
111780	Peru, Town Of	10,891	(124)	10,767	3,738	(7,208)	10,767	12,440	20,020		
111790	Pittsfield, Town Of	6,317	(71)	6,246	2,512	(4,181)	6,246	7,995	10,487		
121800	Pittsford School District	15,350	(74)	15,276	6,480	(10,160)	15,276	20,181	24,257		
111800	Pittsford, Town Of	37,205	(51)	37,154	16,230	(24,624)	37,154	49,548	57,504		
111820	Plainfield, Town Of	24,366	(296)	24,070	10,270	(16,127)	24,070	32,177	38,557		
111840	Plymouth, Town Of	15,743	(409)	15,334	6,652	(10,420)	15,334	21,045	24,857		
121850	Pomfret School District	4,644	(2,030)	2,613	4,272	(3,074)	2,613	5,954	7,187		
111850	Pomfret, Town Of	7,540	(1,638)	5,902	4,186	(4,991)	5,902	10,758	11,669		
111870	Poultney Village	13,708	185	13,894	5,654	(9,073)	13,894	17,470	22,096		
111860	Poultney, Town Of	31,892	821	32,713	14,129	(21,108)	32,713	42,434	48,251		
121880	Pownal School District	15,930	(413)	15,517	7,312	(10,544)	15,517	21,211	24,654		
111880	Pownal, Town Of	25,388	(328)	25,060	10,502	(16,803)	25,060	33,095	40,823		
121890	Proctor School District	41,714	(1,160)	40,554	19,333	(27,609)	40,554	55,438	64,556		
182450	Putney Public Library	6,904	163	7,068	2,592	(4,570)	7,068	8,150	11,964		
121910	Putney School District	14,946	345	15,291	5,972	(9,892)	15,291	18,468	24,719		
111910	Putney, Town Of	16,249	(796)	15,453	7,235	(10,755)	15,453	22,235	25,147		
121920	Randolph School District	7,793	(4,384)	3,409	7,797	(5,158)	3,409	10,340	12,061		
121940	Reading School District	5,366	(748)	4,618	2,912	(3,552)	4,618	7,306	8,305		
121950	Readsboro School District	5,288	(26)	5,261	1,781	(3,500)	5,261	5,931	9,828		
111950	Readsboro, Town Of	18,285	(282)	18,003	7,785	(12,102)	18,003	24,382	28,680		
121970	Richford School District	55,232	1,357	56,589	24,325	(36,556)	56,589	73,514	83,745		
111970	Richford, Town Of	40,362	420	40,782	17,587	(26,714)	40,782	53,757	61,926		
121990	Richmond School District	10,060	(2,945)	7,114	4,542	(6,658)	7,114	16,156	15,568		
111990	Richmond, Town Of	73,553	1,560	75,113	32,043	(48,682)	75,113	97,964	112,060		
122010	Ripton School District	6,820	(514)	6,307	3,043	(4,514)	6,307	9,506	10,555		
122295	River Valley Technical Center	25,988	1,434	27,422	10,555	(17,201)	27,422	32,548	41,543		
122020	Rochester School District	16,153	(1,183)	14,970	8,126	(10,691)	14,970	21,561	24,998		
112020	Rochester, Town Of	11,105	(56)	11,049	4,674	(7,350)	11,049	14,571	17,593		
122030	Rockingham School District	49,390	(18,688)	30,702	40,514	(32,690)	30,702	65,331	76,436		
112030	Rockingham, Town Of	201,109	(5,576)	195,532	89,628	(133,107)	195,532	270,837	311,235		
122040	Roxbury School District	3,609	386	3,995	1,582	(2,389)	3,995	4,805	5,180		
112040	Roxbury, Town Of	7,449	(126)	7,323	3,323	(4,930)	7,323	9,948	11,528		
122050	Royalton School District	35,566	(507)	35,059	15,786	(23,540)	35,059	47,483	55,042		
112060	Rupert, Town Of	10,596	295	10,891	4,341	(7,013)	10,891	13,385	17,076		
140260	Rutland Central SU Sch Dist	46,059	330	46,389	20,100	(30,485)	46,389	61,339	70,790		
190010	Rutland Housing Authority	45,981	6,012	51,993	19,310	(30,433)	51,993	59,543	67,436		
140270	Rutland NE School District	150,261	(2,686)	147,576	64,849	(99,453)	147,576	202,722	232,818		
122075	Rutland Public Schools	131,816	9,369	141,184	49,607	(87,244)	141,184	152,967	224,665		
160090	Rutland Regional Planning Comm	16,929	2,881	19,811	5,211	(11,205)	19,811	16,070	31,911		
140430	Rutland South School District	78,563	16,169	94,732	13,826	(51,998)	94,732	42,898	187,328		
140280	Rutland Southwest Union SD	18,684	(2,493)	16,191	9,486	(12,366)	16,191	25,979	28,916		
122080	Rutland Town School District	39,729	(2,714)	37,016	18,285	(26,295)	37,016	54,536	61,485		
140290	Rutland Windsor S. U.	-	(5,701)	(5,701)	-	-	(5,701)	5,701	-		
112080	Rutland, Town Of	39,016	2,275	41,292	16,330	(25,824)	41,292	50,354	60,274		
112090	Ryegate, Town Of	15,559	(715)	14,844	7,324	(10,298)	14,844	20,846	24,079		
160100	S Windsor Cnty Reg Plan & Dev	27,540	(803)	26,737	11,490	(18,228)	26,737	36,569	43,964		

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
140250	Orleans Southwest School Dist	(327,869)	(1)	196,442	196,442	-
111740	Orwell, Town Of	(39,553)	-	18,088	18,088	-
130070	Otter Valley Union #8 Sch Dist	(125,896)	(1)	41,559	41,559	-
111750	Panton, Town Of	(26,822)	-	10,579	10,579	-
111780	Peru, Town Of	(39,757)	-	17,275	17,275	-
111790	Pittsfield, Town Of	(23,058)	1	9,742	9,742	-
121800	Pittsford School District	(56,034)	-	23,659	23,659	-
111800	Pittsford, Town Of	(135,812)	-	57,301	57,301	-
111820	Plainfield, Town Of	(88,947)	-	37,033	37,033	-
111840	Plymouth, Town Of	(57,468)	-	23,261	23,261	-
121850	Pomfret School District	(16,952)	-	(755)	(755)	(0)
111850	Pomfret, Town Of	(27,524)	-	5,996	5,996	-
111870	Poultney Village	(50,040)	1	21,991	21,991	-
111860	Poultney, Town Of	(116,419)	-	51,536	51,536	-
121880	Pownal School District	(58,151)	(1)	23,065	23,065	-
111880	Pownal, Town Of	(92,676)	1	38,689	38,689	-
121890	Proctor School District	(152,272)	-	60,009	60,009	-
182450	Putney Public Library	(25,204)	-	11,495	11,495	-
121910	Putney School District	(54,558)	-	24,562	24,562	-
111910	Putney, Town Of	(59,315)	-	22,583	22,583	-
121920	Randolph School District	(28,448)	1	(4,710)	(4,710)	-
121940	Reading School District	(19,589)	-	5,575	5,575	-
121950	Readsboro School District	(19,302)	(1)	8,515	8,515	-
111950	Readsboro, Town Of	(66,747)	1	27,547	27,547	-
121970	Richford School District	(201,617)	-	89,175	89,175	-
111970	Richford, Town Of	(147,338)	-	63,605	63,605	-
121990	Richmond School District	(36,721)	1	6,574	6,574	-
111990	Richmond, Town Of	(268,497)	1	118,300	118,300	-
122010	Ripton School District	(24,897)	-	8,936	8,936	-
122295	River Valley Technical Center	(94,867)	-	45,073	45,073	-
122020	Rochester School District	(58,965)	(1)	20,514	20,514	-
112020	Rochester, Town Of	(40,536)	1	17,120	17,120	-
122030	Rockingham School District	(180,294)	(1)	4,715	4,715	-
112030	Rockingham, Town Of	(734,126)	(1)	292,283	292,283	-
122040	Roxbury School District	(13,173)	-	6,724	6,724	-
112040	Roxbury, Town Of	(27,192)	-	11,066	11,066	-
122050	Royalton School District	(129,831)	(1)	53,180	53,180	-
112060	Rupert, Town Of	(38,680)	-	17,479	17,479	-
140260	Rutland Central SU Sch Dist	(168,134)	(1)	72,109	72,109	-
190010	Rutland Housing Authority	(167,848)	1	89,655	89,655	-
140270	Rutland NE School District	(548,513)	(1)	224,555	224,555	-
122075	Rutland Public Schools	(481,178)	1	238,111	238,111	-
160090	Rutland Regional Planning Comm	(61,798)	-	36,562	36,562	-
140430	Rutland South School District	(286,787)	(1)	186,528	186,528	-
140280	Rutland Southwest Union SD	(68,205)	1	20,283	20,283	-
122080	Rutland Town School District	(145,028)	(1)	52,432	52,432	-
140290	Rutland Windsor S. U.	-	-	(17,102)	(17,102)	-
112080	Rutland, Town Of	(142,425)	1	67,641	67,641	-
112090	Ryegate, Town Of	(56,796)	(1)	21,443	21,443	-
160100	S Windsor Cnty Reg Plan & Dev	(100,532)	-	40,547	40,547	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Deferred Outflows of Resources			Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
				Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits		
122150	Salisbury School District	28,304	0.03671%	895	5,637	-	5,468	11,999
112160	Sandgate, Town Of	18,596	0.02412%	588	3,703	-	3,593	8,047
112180	Searsburg, Town Of	7,386	0.00958%	233	1,471	-	1,427	3,131
122190	Shaftsbury School District	28,673	0.03719%	906	5,710	-	5,539	13,030
112190	Shaftsbury, Town Of	89,672	0.11631%	2,835	17,858	-	17,324	39,315
112200	Sharon, Town Of	82,715	0.10729%	2,615	16,473	-	15,980	41,832
122220	Shelburne School District	355,923	0.46166%	11,251	70,882	-	68,762	150,895
112220	Shelburne, Town Of	537,005	0.69654%	16,975	106,944	-	103,746	231,663
122230	Sheldon School District	98,004	0.12712%	3,098	19,517	-	18,934	43,255
112230	Sheldon, Town Of	80,455	0.10436%	2,543	16,023	-	15,543	34,109
122240	Sherburne School District	32,924	0.04271%	1,041	6,557	-	6,361	13,958
122250	Shoreham School District	28,138	0.03650%	889	5,604	-	5,436	12,992
112250	Shoreham, Town Of	33,943	0.04403%	1,073	6,760	-	6,558	14,727
122260	Shrewsbury School District	15,364	0.01993%	486	3,060	-	2,968	6,514
112260	Shrewsbury, Town Of	34,952	0.04534%	1,105	6,961	-	6,753	14,818
112270	South Burlington City	314,202	0.40755%	9,932	62,573	-	60,702	152,007
112280	South Hero, Town Of	52,420	0.06799%	1,657	10,439	-	10,127	27,682
122285	Southwest Vt Regional Tech SD	72,595	0.09416%	2,295	14,457	-	14,025	30,777
140300	Southwest Vt SU School Dist	845,174	1.09626%	26,716	168,316	-	163,282	358,315
122290	Springfield School District	1,164,650	1.51065%	36,815	231,940	-	225,003	493,758
112290	Springfield, Town Of	1,856,656	2.40825%	58,689	369,753	-	358,694	787,136
122110	St Albans Town School District	369,318	0.47904%	11,674	73,550	-	71,350	169,680
112110	St Albans, Town Of	250,722	0.32521%	7,925	49,931	-	48,438	113,749
112100	St Albans-City	1,101,261	1.42843%	34,811	219,316	-	212,756	473,437
112130	St Johnsbury	303,298	0.39340%	9,587	60,402	-	58,595	177,605
122130	St Johnsbury School District	419,854	0.54459%	13,272	83,614	-	81,113	187,198
122300	Stamford School District	6,803	0.00882%	215	1,355	-	1,314	2,913
112300	Stamford, Town Of	41,771	0.05418%	1,320	8,319	-	8,070	20,003
112310	Stannard, Town Of	12,457	0.01616%	394	2,481	-	2,407	5,281
121790	Stockbridge School District	15,418	0.02000%	487	3,070	-	2,979	8,165
112330	Stockbridge, Town Of	37,495	0.04863%	1,185	7,467	-	7,244	16,190
122340	Stowe School District	245,423	0.31834%	7,758	48,876	-	47,414	108,372
112340	Stowe, Town Of	1,065,864	1.38252%	33,692	212,267	-	205,918	457,337
122360	Strafford School District	45,776	0.05938%	1,447	9,116	-	8,844	19,407
112360	Strafford, Town Of	56,362	0.07311%	1,782	11,224	-	10,889	23,895
112370	Stratton, Town Of	50,297	0.06524%	1,590	10,017	-	9,717	21,687
122390	Sunderland School District	23,598	0.03061%	746	4,700	-	4,559	11,407
122400	Sutton School District	20,458	0.02654%	647	4,074	-	3,952	8,673
112400	Sutton, Town Of	22,038	0.02859%	697	4,389	-	4,258	9,343
122410	Swanton School District	293,348	0.38050%	9,273	58,420	-	56,673	124,366
112420	Swanton Village	729,855	0.94669%	23,071	145,351	-	141,003	309,425
112410	Swanton, Town Of	112,540	0.14597%	3,557	22,412	-	21,742	50,110
112430	Thetford, Town Of	103,409	0.13413%	3,269	20,594	-	19,978	48,606
122440	Tinmouth School District	15,006	0.01946%	474	2,989	-	2,899	7,773
112440	Tinmouth, Town Of	41,233	0.05348%	1,303	8,211	-	7,966	17,632
110360	Town & Village Of Bristol	261,155	0.33874%	8,255	52,009	-	50,453	110,718
112460	Townshend, Town Of	60,723	0.07876%	1,919	12,093	-	11,731	27,287
150030	Tri-Town Water District	30,346	0.03936%	959	6,043	-	5,863	12,865
122470	Troy School District	89,210	0.11571%	2,820	17,766	-	17,235	39,518
112470	Troy, Town Of	48,575	0.06301%	1,535	9,674	-	9,384	20,594

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
122150	Salisbury School District	-	-	-	-	(1,528)	(1,528)
112160	Sandgate, Town Of	-	-	-	-	(830)	(830)
112180	Searsburg, Town Of	-	-	-	-	(551)	(551)
122190	Shaftsbury School District	-	-	-	-	-	-
112190	Shaftsbury, Town Of	-	-	-	-	(748)	(748)
112200	Sharon, Town Of	-	-	-	-	(7,400)	(7,400)
122220	Shelburne School District	-	-	-	-	(21,095)	(21,095)
112220	Shelburne, Town Of	-	-	-	-	-	-
122230	Sheldon School District	-	-	-	-	(578)	(578)
112230	Sheldon, Town Of	-	-	-	-	(624)	(624)
122240	Sherburne School District	-	-	-	-	(3,480)	(3,480)
122250	Shoreham School District	-	-	-	-	-	-
112250	Shoreham, Town Of	-	-	-	-	(1,156)	(1,156)
122260	Shrewsbury School District	-	-	-	-	(3,131)	(3,131)
112260	Shrewsbury, Town Of	-	-	-	-	(1,835)	(1,835)
112270	South Burlington City	-	-	-	-	(18,903)	(18,903)
112280	South Hero, Town Of	-	-	-	-	-	-
122285	Southwest Vt Regional Tech SD	-	-	-	-	(5,818)	(5,818)
140300	Southwest Vt SU School Dist	-	-	-	-	(11,685)	(11,685)
122290	Springfield School District	-	-	-	-	(38,668)	(38,668)
112290	Springfield, Town Of	-	-	-	-	(65,325)	(65,325)
122110	St Albans Town School District	-	-	-	-	-	-
112110	St Albans, Town Of	-	-	-	-	-	-
112100	St Albans-City	-	-	-	-	(1,990)	(1,990)
112130	St Johnsbury	-	-	-	-	-	-
122130	St Johnsbury School District	-	-	-	-	(12,209)	(12,209)
122300	Stamford School District	-	-	-	-	(77)	(77)
112300	Stamford, Town Of	-	-	-	-	-	-
112310	Stannard, Town Of	-	-	-	-	(561)	(561)
121790	Stockbridge School District	-	-	-	-	(1,848)	(1,848)
112330	Stockbridge, Town Of	-	-	-	-	(791)	(791)
122340	Stowe School District	-	-	-	-	(1,233)	(1,233)
112340	Stowe, Town Of	-	-	-	-	(8,068)	(8,068)
122360	Strafford School District	-	-	-	-	(5,792)	(5,792)
112360	Strafford, Town Of	-	-	-	-	(2,177)	(2,177)
112370	Stratton, Town Of	-	-	-	-	(3,042)	(3,042)
122390	Sunderland School District	-	-	-	-	-	-
122400	Sutton School District	-	-	-	-	(6,768)	(6,768)
112400	Sutton, Town Of	-	-	-	-	(2,671)	(2,671)
122410	Swanton School District	-	-	-	-	(21,188)	(21,188)
112420	Swanton Village	-	-	-	-	(17,338)	(17,338)
112410	Swanton, Town Of	-	-	-	-	(927)	(927)
112430	Thetford, Town Of	-	-	-	-	(11,222)	(11,222)
122440	Tinmouth School District	-	-	-	-	(2,828)	(2,828)
112440	Tinmouth, Town Of	-	-	-	-	(277)	(277)
110360	Town & Village Of Bristol	-	-	-	-	(11,087)	(11,087)
112460	Townshend, Town Of	-	-	-	-	-	-
150030	Tri-Town Water District	-	-	-	-	(4,066)	(4,066)
122470	Troy School District	-	-	-	-	(1,229)	(1,229)
112470	Troy, Town Of	-	-	-	-	(1,498)	(1,498)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized		Total	Beginning Net Position	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		2015 Contributions	Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions								
122150	Salisbury School District	7,754	(467)	7,286	3,504	(5,132)	7,286	10,645	12,000		
112160	Sandgate, Town Of	5,094	(153)	4,941	2,456	(3,372)	4,941	6,742	7,829		
112180	Searsburg, Town Of	2,023	(149)	1,874	1,000	(1,339)	1,874	2,719	3,131		
122190	Shaftsbury School District	7,855	266	8,120	3,299	(5,199)	8,120	10,173	12,279		
112190	Shaftsbury, Town Of	24,565	75	24,640	10,218	(16,259)	24,640	31,758	39,315		
112200	Sharon, Town Of	22,659	(775)	21,884	7,721	(14,997)	21,884	26,275	41,832		
122220	Shelburne School District	97,503	(5,973)	91,529	46,021	(64,533)	91,529	132,011	150,895		
112220	Shelburne, Town Of	147,109	1,026	148,135	62,444	(97,366)	148,135	192,552	231,239		
122230	Sheldon School District	26,848	234	27,081	11,079	(17,769)	27,081	34,358	43,255		
112230	Sheldon, Town Of	22,040	(158)	21,882	9,709	(14,588)	21,882	29,342	34,109		
122240	Sherburne School District	9,019	(1,020)	8,000	4,413	(5,970)	8,000	12,522	13,958		
122250	Shoreham School District	7,708	332	8,040	3,248	(5,102)	8,040	10,016	11,935		
112250	Shoreham, Town Of	9,299	(177)	9,122	4,372	(6,154)	9,122	12,325	14,278		
122260	Shrewsbury School District	4,209	(907)	3,302	2,321	(2,786)	3,302	6,014	6,514		
112260	Shrewsbury, Town Of	9,575	(512)	9,062	4,502	(6,337)	9,062	12,907	14,818		
112270	South Burlington City	86,074	(1,601)	84,472	31,441	(56,969)	84,472	103,251	152,007		
112280	South Hero, Town Of	14,360	1,727	16,088	5,868	(9,504)	16,088	18,093	21,876		
122285	Southwest Vt Regional Tech SD	19,887	(1,870)	18,017	8,850	(13,162)	18,017	28,113	30,777		
140300	Southwest Vt SU School Dist	231,530	(3,252)	228,278	102,414	(153,241)	228,278	309,409	358,315		
122290	Springfield School District	319,048	(9,764)	309,284	149,351	(211,166)	309,284	423,424	493,758		
112290	Springfield, Town Of	508,618	(18,765)	489,854	230,849	(336,635)	489,854	685,455	787,133		
122110	St Albans Town School District	101,172	3,728	104,900	41,367	(66,962)	104,900	127,558	162,456		
112110	St Albans, Town Of	68,684	2,355	71,039	29,204	(45,459)	71,039	90,054	105,884		
112100	St Albans-City	301,683	975	302,658	128,361	(199,673)	302,658	396,478	473,437		
112130	St Johnsbury	83,086	14,296	97,382	28,395	(54,992)	97,382	87,558	144,954		
122130	St Johnsbury School District	115,016	(1,770)	113,246	46,886	(76,125)	113,246	148,649	187,198		
122300	Stamford School District	1,864	(18)	1,845	797	(1,233)	1,845	2,481	2,913		
112300	Stamford, Town Of	11,443	673	12,116	4,607	(7,574)	12,116	14,207	18,414		
112310	Stannard, Town Of	3,412	(152)	3,261	1,604	(2,259)	3,261	4,570	5,281		
121790	Stockbridge School District	4,224	(209)	4,015	1,327	(2,795)	4,015	4,707	8,165		
112330	Stockbridge, Town Of	10,272	(190)	10,081	4,349	(6,798)	10,081	13,673	16,190		
122340	Stowe School District	67,232	670	67,902	27,730	(44,498)	67,902	85,918	108,372		
112340	Stowe, Town Of	291,986	(197)	291,789	128,647	(193,255)	291,789	388,627	450,056		
122360	Strafford School District	12,540	(1,516)	11,024	6,942	(8,300)	11,024	16,702	19,407		
112360	Strafford, Town Of	15,440	(663)	14,777	6,903	(10,219)	14,777	21,006	23,895		
112370	Stratton, Town Of	13,779	(639)	13,139	6,885	(9,120)	13,139	18,190	21,202		
122390	Sunderland School District	6,465	380	6,845	2,473	(4,279)	6,845	7,625	10,935		
122400	Sutton School District	5,604	(2,225)	3,379	2,535	(3,709)	3,379	9,582	8,672		
112400	Sutton, Town Of	6,037	(711)	5,326	3,266	(3,996)	5,326	8,098	9,343		
122410	Swanton School District	80,361	(5,461)	74,900	40,610	(53,188)	74,900	106,661	124,366		
112420	Swanton Village	199,939	(4,919)	195,020	89,560	(132,332)	195,020	268,183	309,425		
112410	Swanton, Town Of	30,830	568	31,397	13,606	(20,405)	31,397	41,030	46,912		
112430	Thetford, Town Of	28,328	(1,217)	27,111	15,677	(18,749)	27,111	37,119	42,252		
122440	Tinmouth School District	4,111	(237)	3,874	2,642	(2,721)	3,874	5,319	5,892		
112440	Tinmouth, Town Of	11,295	(54)	11,241	4,835	(7,476)	11,241	15,001	17,632		
110360	Town & Village Of Bristol	71,542	(3,193)	68,349	32,764	(47,351)	68,349	96,676	110,718		
112460	Townshend, Town Of	16,635	466	17,101	7,012	(11,010)	17,101	21,623	25,997		
150030	Tri-Town Water District	8,313	(1,045)	7,268	4,731	(5,502)	7,268	10,985	12,865		
122470	Troy School District	24,438	258	24,697	10,937	(16,175)	24,697	32,496	37,256		
112470	Troy, Town Of	13,307	(404)	12,903	6,099	(8,807)	12,903	17,787	20,594		

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
122150	Salisbury School District	(28,304)	(1)	10,472	10,472	-
112160	Sandgate, Town Of	(18,596)	-	7,217	7,217	-
112180	Searsburg, Town Of	(7,386)	(1)	2,581	2,581	-
122190	Shaftsbury School District	(28,673)	(1)	13,030	13,030	-
112190	Shaftsbury, Town Of	(89,672)	-	38,567	38,567	-
112200	Sharon, Town Of	(82,715)	-	34,432	34,432	-
122220	Shelburne School District	(355,923)	-	129,800	129,800	-
112220	Shelburne, Town Of	(537,005)	(1)	231,663	231,663	-
122230	Sheldon School District	(98,004)	-	42,677	42,677	-
112230	Sheldon, Town Of	(80,455)	(1)	33,485	33,485	-
122240	Sherburne School District	(32,924)	(1)	10,478	10,478	-
122250	Shoreham School District	(28,138)	(1)	12,992	12,992	-
112250	Shoreham, Town Of	(33,943)	-	13,571	13,571	-
122260	Shrewsbury School District	(15,364)	1	3,382	3,382	-
112260	Shrewsbury, Town Of	(34,952)	-	12,983	12,983	-
112270	South Burlington City	(314,202)	-	133,104	133,104	-
112280	South Hero, Town Of	(52,420)	1	27,682	27,682	-
122285	Southwest Vt Regional Tech SD	(72,595)	-	24,959	24,959	-
140300	Southwest Vt SU School Dist	(845,174)	1	346,630	346,630	-
122290	Springfield School District	(1,164,650)	1	455,090	455,090	-
112290	Springfield, Town Of	(1,856,656)	1	721,811	721,811	-
122110	St Albans Town School District	(369,318)	1	169,680	169,680	-
112110	St Albans, Town Of	(250,722)	-	113,749	113,749	-
112100	St Albans-City	(1,101,261)	-	471,447	471,447	-
112130	St Johnsbury	(303,298)	(1)	177,605	177,605	-
122130	St Johnsbury School District	(419,854)	-	174,989	174,989	-
122300	Stamford School District	(6,803)	-	2,836	2,836	-
112300	Stamford, Town Of	(41,771)	(1)	20,003	20,003	-
112310	Stannard, Town Of	(12,457)	-	4,720	4,720	-
121790	Stockbridge School District	(15,418)	1	6,317	6,317	-
112330	Stockbridge, Town Of	(37,495)	-	15,399	15,399	-
122340	Stowe School District	(245,423)	1	107,139	107,139	-
112340	Stowe, Town Of	(1,065,864)	-	449,269	449,269	-
122360	Strafford School District	(45,776)	(1)	13,615	13,615	-
112360	Strafford, Town Of	(56,362)	-	21,717	21,717	-
112370	Stratton, Town Of	(50,297)	(1)	18,645	18,645	-
122390	Sunderland School District	(23,598)	1	11,407	11,407	-
122400	Sutton School District	(20,458)	1	1,905	1,905	-
112400	Sutton, Town Of	(22,038)	(1)	6,672	6,672	-
122410	Swanton School District	(293,348)	1	103,178	103,178	-
112420	Swanton Village	(729,855)	1	292,086	292,086	-
112410	Swanton, Town Of	(112,540)	-	49,183	49,183	-
112430	Thetford, Town Of	(103,409)	1	37,384	37,384	-
122440	Tinmouth School District	(15,006)	-	4,945	4,945	-
112440	Tinmouth, Town Of	(41,233)	-	17,355	17,355	-
110360	Town & Village Of Bristol	(261,155)	1	99,630	99,630	-
112460	Townshend, Town Of	(60,723)	-	27,287	27,287	-
150030	Tri-Town Water District	(30,346)	1	8,799	8,799	-
122470	Troy School District	(89,210)	1	38,288	38,288	-
112470	Troy, Town Of	(48,575)	1	19,096	19,096	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
122480	Tunbridge School District	34,068	0.04419%	1,077	6,785	-	6,582	29	14,472
112480	Tunbridge, Town Of	51,668	0.06702%	1,633	10,290	-	9,982	1,444	23,348
130250	Twinfield #33 School District	226,387	0.29364%	7,156	45,085	-	43,737	2,890	98,868
140305	Two Rivers Supervisory Union	181,160	0.23498%	5,727	36,078	-	34,999	54,809	131,613
122490	Underhill Center School Dist	18,635	0.02417%	589	3,711	-	3,600	-	7,901
122491	Underhill Id School District	25,955	0.03367%	820	5,169	-	5,014	-	11,004
112490	Underhill, Town Of	163,745	0.21239%	5,176	32,610	-	31,635	3,269	72,690
130140	Union #20 School District	-	0.00000%	-	-	-	-	-	-
130150	Union #21 School District	285,227	0.36996%	9,016	56,803	-	55,104	313	121,236
130200	Union #27 School District	134,442	0.17438%	4,250	26,774	-	25,973	-	56,997
130270	Union #35 School District	171,153	0.22200%	5,410	34,085	-	33,066	6,398	78,959
130290	Union #37 School District	10,319	0.01338%	326	2,055	-	1,993	38	4,413
130310	Union #39 School District	73,088	0.09480%	2,310	14,556	-	14,120	-	30,986
130010	Union High #2 School District	67,957	0.08815%	2,148	13,534	-	13,129	-	28,811
122500	Vergennes Town School District	99,429	0.12897%	3,143	19,801	-	19,209	-	42,153
130040	Vergennes Uh #5 School Dist	200,407	0.25995%	6,335	39,911	-	38,717	3,934	88,898
112500	Vergennes, Town Of	237,504	0.30806%	7,508	47,299	-	45,884	-	100,691
150040	Vergennes/Panton Water Dist	60,846	0.07892%	1,923	12,117	-	11,755	-	25,796
160140	Vermont League Of Cities & To.	838,683	1.08785%	26,511	167,024	-	162,028	41,612	397,175
122510	Vernon School District	41,773	0.05418%	1,320	8,319	-	8,070	7,664	25,374
112520	Vershire, Town Of	35,357	0.04586%	1,118	7,041	-	6,831	17	15,007
111345	Village Of Lyndonville Ele Dep	206,701	0.26811%	6,534	41,164	-	39,933	10,750	98,382
122540	Waitsfield School District	52,948	0.06868%	1,674	10,545	-	10,229	5,329	27,777
112540	Waitsfield, Town Of	99,824	0.12948%	3,155	19,880	-	19,285	-	42,321
112550	Walden, Town Of	36,400	0.04721%	1,151	7,249	-	7,032	-	15,432
122560	Wallingford School District	58,728	0.07618%	1,856	11,696	-	11,346	771	25,669
112560	Wallingford, Town Of	41,151	0.05338%	1,301	8,195	-	7,950	-	17,446
112580	Wardsboro, Town Of	40,689	0.05278%	1,286	8,103	-	7,861	-	17,250
122590	Warren School District	46,489	0.06030%	1,470	9,258	-	8,981	897	20,606
112590	Warren, Town Of	167,278	0.21697%	5,288	33,313	-	32,317	545	71,463
140315	Washington Central SU	189,852	0.24625%	6,001	37,809	-	36,678	14,554	95,043
172820	Washington County	16,659	0.02161%	527	3,318	-	3,218	734	7,797
140320	Washington Northeast S. U.	50,326	0.06528%	1,591	10,022	-	9,723	-	21,336
140330	Washington South SU SD	92,181	0.11957%	2,914	18,358	-	17,809	5,272	44,353
122600	Washington Village School	40,783	0.05290%	1,289	8,122	-	7,879	1,931	19,221
140340	Washington West SU School Dist	110,076	0.14278%	3,480	21,922	-	21,266	1,396	48,064
112600	Washington, Town Of	23,990	0.03112%	758	4,778	-	4,635	90	10,261
122610	Waterbury School District	297,295	0.38562%	9,398	59,206	-	57,435	9,905	135,945
112620	Waterbury Village	109,595	0.14215%	3,464	21,826	-	21,173	15,869	62,332
112610	Waterbury, Town Of	204,428	0.26516%	6,462	40,712	-	39,494	-	86,668
122630	Waterford School District	67,200	0.08716%	2,124	13,383	-	12,983	1,622	30,112
182490	Weathersfield Proctor Library	6,710	0.00870%	212	1,336	-	1,296	2,595	5,440
122650	Weathersfield School District	89,308	0.11584%	2,823	17,786	-	17,254	2,144	40,007
112650	Weathersfield, Town Of	179,057	0.23225%	5,660	35,659	-	34,593	1,219	77,131
112670	Wells River Village	15,724	0.02040%	497	3,131	-	3,038	2,010	8,677
122660	Wells School District	42,980	0.05575%	1,359	8,560	-	8,303	607	18,828
112765	West Haven, Town Of	16,148	0.02095%	510	3,216	-	3,120	831	7,677
122770	West Rutland School District	132,706	0.17213%	4,195	26,428	-	25,638	-	56,261
112770	West Rutland, Town Of	35,204	0.04566%	1,113	7,011	-	6,801	583	15,508
122780	West Windsor School District	18,838	0.02443%	595	3,752	-	3,639	629	8,616

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
122480	Tunbridge School District	-	-	-	-	(6,620)	(6,620)
112480	Tunbridge, Town Of	-	-	-	-	(892)	(892)
130250	Twinfield #33 School District	-	-	-	-	-	-
140305	Two Rivers Supervisory Union	-	-	-	-	-	-
122490	Underhill Center School Dist	-	-	-	-	(4,889)	(4,889)
122491	Underhill Id School District	-	-	-	-	(2,732)	(2,732)
112490	Underhill, Town Of	-	-	-	-	(1,567)	(1,567)
130140	Union #20 School District	-	-	-	-	(44,242)	(44,242)
130150	Union #21 School District	-	-	-	-	(5,572)	(5,572)
130200	Union #27 School District	-	-	-	-	(50,022)	(50,022)
130270	Union #35 School District	-	-	-	-	(4,182)	(4,182)
130290	Union #37 School District	-	-	-	-	(680)	(680)
130310	Union #39 School District	-	-	-	-	(1,316)	(1,316)
130010	Union High #2 School District	-	-	-	-	(21,644)	(21,644)
122500	Vergennes Town School District	-	-	-	-	(7,150)	(7,150)
130040	Vergennes Uh #5 School Dist	-	-	-	-	(12,432)	(12,432)
112500	Vergennes, Town Of	-	-	-	-	(1,361)	(1,361)
150040	Vergennes/Panton Water Dist	-	-	-	-	(1,105)	(1,105)
160140	Vermont League Of Cities & To.	-	-	-	-	-	-
122510	Vernon School District	-	-	-	-	-	-
112520	Vershire, Town Of	-	-	-	-	(526)	(526)
111345	Village Of Lyndonville Ele Dep	-	-	-	-	(2,084)	(2,084)
122540	Waitsfield School District	-	-	-	-	-	-
112540	Waitsfield, Town Of	-	-	-	-	(2,227)	(2,227)
112550	Walden, Town Of	-	-	-	-	(1,880)	(1,880)
122560	Wallingford School District	-	-	-	-	(5,079)	(5,079)
112560	Wallingford, Town Of	-	-	-	-	(5,029)	(5,029)
112580	Wardsboro, Town Of	-	-	-	-	(2,055)	(2,055)
122590	Warren School District	-	-	-	-	-	-
112590	Warren, Town Of	-	-	-	-	(1,731)	(1,731)
140315	Washington Central SU	-	-	-	-	(2,045)	(2,045)
172820	Washington County	-	-	-	-	(539)	(539)
140320	Washington Northeast S. U.	-	-	-	-	(11,128)	(11,128)
140330	Washington South SU SD	-	-	-	-	(908)	(908)
122600	Washington Village School	-	-	-	-	(24)	(24)
140340	Washington West SU School Dist	-	-	-	-	-	-
112600	Washington, Town Of	-	-	-	-	(1,707)	(1,707)
122610	Waterbury School District	-	-	-	-	-	-
112620	Waterbury Village	-	-	-	-	-	-
112610	Waterbury, Town Of	-	-	-	-	(383)	(383)
122630	Waterford School District	-	-	-	-	(4,318)	(4,318)
182490	Weathersfield Proctor Library	-	-	-	-	-	-
122650	Weathersfield School District	-	-	-	-	-	-
112650	Weathersfield, Town Of	-	-	-	-	(6,209)	(6,209)
112670	Wells River Village	-	-	-	-	-	-
122660	Wells School District	-	-	-	-	(2,246)	(2,246)
112765	West Haven, Town Of	-	-	-	-	(1,543)	(1,543)
122770	West Rutland School District	-	-	-	-	(11,895)	(11,895)
112770	West Rutland, Town Of	-	-	-	-	(1,883)	(1,883)
122780	West Windsor School District	-	-	-	-	(1,758)	(1,758)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized		Total	Beginning Net Position	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions		Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions			2015 Contributions	Expense		
122480	Tunbridge School District	9,333	(2,199)	7,133	4,024	(6,177)	7,133	14,615	14,472
112480	Tunbridge, Town Of	14,154	258	14,412	6,389	(9,368)	14,412	18,810	21,424
130250	Twinfield #33 School District	62,017	752	62,769	26,024	(41,047)	62,769	80,247	98,394
140305	Two Rivers Supervisory Union	49,628	17,186	66,813	17,464	(32,847)	66,813	53,851	75,879
122490	Underhill Center School Dist	5,105	(1,374)	3,732	3,147	(3,379)	3,732	7,236	7,900
122491	Underhill Id School District	7,110	(881)	6,229	3,180	(4,706)	6,229	10,248	11,004
112490	Underhill, Town Of	44,857	295	45,152	18,383	(29,689)	45,152	57,210	72,690
130140	Union #20 School District	-	(14,747)	(14,747)	-	-	(14,747)	14,747	-
130150	Union #21 School District	78,136	(1,779)	76,357	33,670	(51,715)	76,357	105,680	121,236
130200	Union #27 School District	36,829	(13,168)	23,661	28,792	(24,376)	23,661	49,367	56,997
130270	Union #35 School District	46,886	1,087	47,973	21,541	(31,032)	47,973	62,242	70,429
130290	Union #37 School District	2,827	(217)	2,609	1,210	(1,871)	2,609	3,958	4,413
130310	Union #39 School District	20,022	(346)	19,676	8,992	(13,252)	19,676	26,685	30,986
130010	Union High #2 School District	18,616	(6,041)	12,576	12,358	(12,322)	12,576	26,535	28,811
122500	Vergennes Town School District	27,238	(1,861)	25,376	13,687	(18,028)	25,376	36,240	42,153
130040	Vergennes Uh #5 School Dist	54,900	(1,796)	53,104	27,530	(36,336)	53,104	72,458	83,652
112500	Vergennes, Town Of	65,063	(418)	64,644	28,247	(43,063)	64,644	86,986	100,691
150040	Vergennes/Panton Water Dist	16,668	(344)	16,324	7,294	(11,032)	16,325	22,464	25,796
160140	Vermont League Of Cities & To.	229,752	10,855	240,606	88,205	(152,064)	240,606	271,988	389,948
122510	Vernon School District	11,444	2,272	13,716	3,907	(7,574)	13,716	12,049	19,676
112520	Vershire, Town Of	9,686	(171)	9,515	4,180	(6,411)	9,515	13,065	15,007
111345	Village Of Lyndonville Ele Dep	56,624	1,993	58,617	21,179	(37,478)	58,617	66,001	98,382
122540	Waitsfield School District	14,505	1,443	15,948	5,045	(9,600)	15,948	15,557	25,999
112540	Waitsfield, Town Of	27,346	(696)	26,650	11,988	(18,099)	26,650	36,966	42,320
112550	Walden, Town Of	9,971	(529)	9,442	4,667	(6,600)	9,442	13,458	15,432
122560	Wallingford School District	16,088	(1,013)	15,075	8,507	(10,648)	15,075	21,153	24,641
112560	Wallingford, Town Of	11,273	(1,535)	9,738	5,389	(7,461)	9,738	16,039	17,446
112580	Wardsboro, Town Of	11,146	(536)	10,611	5,365	(7,377)	10,611	14,840	17,250
122590	Warren School District	12,735	230	12,965	5,250	(8,429)	12,965	16,188	20,514
112590	Warren, Town Of	45,825	(441)	45,384	19,636	(30,330)	45,384	61,125	71,463
140315	Washington Central SU	52,009	2,957	54,965	18,020	(34,423)	54,965	56,247	95,043
172820	Washington County	4,564	110	4,674	2,137	(3,021)	4,674	6,051	6,818
140320	Washington Northeast S. U.	13,787	(3,289)	10,497	7,501	(9,125)	10,497	20,116	21,336
140330	Washington South SU SD	25,252	1,530	26,783	11,190	(16,714)	26,783	33,598	37,323
122600	Washington Village School	11,172	638	11,810	4,835	(7,394)	11,810	14,886	16,646
140340	Washington West SU School Dist	30,155	449	30,603	12,970	(19,958)	30,603	39,993	46,468
112600	Washington, Town Of	6,572	(546)	6,025	2,812	(4,350)	6,025	9,241	10,261
122610	Waterbury School District	81,442	2,920	84,362	33,791	(53,903)	84,362	104,198	128,847
112620	Waterbury Village	30,023	4,242	34,264	9,124	(19,871)	34,264	28,133	57,944
112610	Waterbury, Town Of	56,002	(96)	55,905	24,316	(37,066)	55,905	74,605	86,668
122630	Waterford School District	18,409	(1,034)	17,375	7,459	(12,184)	17,375	24,439	30,112
182490	Weathersfield Proctor Library	1,838	649	2,487	-	(1,217)	2,487	-	5,440
122650	Weathersfield School District	24,465	599	25,065	10,149	(16,193)	25,065	31,294	38,993
112650	Weathersfield, Town Of	49,051	(1,146)	47,905	23,097	(32,465)	47,905	65,014	75,506
112670	Wells River Village	4,307	554	4,861	1,435	(2,851)	4,861	4,424	7,855
122660	Wells School District	11,774	(359)	11,415	5,775	(7,793)	11,415	15,563	18,019
112765	West Haven, Town Of	4,424	(109)	4,315	2,384	(2,928)	4,315	5,809	6,569
122770	West Rutland School District	36,354	(3,232)	33,122	18,402	(24,061)	33,122	48,981	56,261
112770	West Rutland, Town Of	9,644	(276)	9,368	4,744	(6,383)	9,368	12,745	14,730
122780	West Windsor School District	5,161	(230)	4,931	2,768	(3,416)	4,931	6,778	7,777

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
122480	Tunbridge School District	(34,068)	(1)	7,852	7,852	-
112480	Tunbridge, Town Of	(51,668)	(1)	22,457	22,457	-
130250	Twinfield #33 School District	(226,387)	-	98,868	98,868	-
140305	Two Rivers Supervisory Union	(181,160)	-	131,613	131,613	-
122490	Underhill Center School Dist	(18,635)	1	3,012	3,012	-
122491	Underhill Id School District	(25,955)	-	8,272	8,272	-
112490	Underhill, Town Of	(163,745)	1	71,123	71,123	-
130140	Union #20 School District	-	-	(44,242)	(44,242)	-
130150	Union #21 School District	(285,227)	1	115,664	115,664	-
130200	Union #27 School District	(134,442)	(1)	6,976	6,976	-
130270	Union #35 School District	(171,153)	-	74,777	74,777	-
130290	Union #37 School District	(10,319)	-	3,732	3,732	-
130310	Union #39 School District	(73,088)	(1)	29,671	29,671	-
130010	Union High #2 School District	(67,957)	1	7,166	7,166	-
122500	Vergennes Town School District	(99,429)	(1)	35,004	35,004	-
130040	Vergennes Uh #5 School Dist	(200,407)	1	76,466	76,466	-
112500	Vergennes, Town Of	(237,504)	1	99,329	99,329	-
150040	Vergennes/Panton Water Dist	(60,846)	1	24,691	24,691	-
160140	Vermont League Of Cities & To.	(838,683)	-	397,175	397,175	-
122510	Vernon School District	(41,773)	1	25,374	25,374	-
112520	Vershire, Town Of	(35,357)	(1)	14,481	14,481	-
111345	Village Of Lyndonville Ele Dep	(206,701)	-	96,297	96,297	-
122540	Waitsfield School District	(52,948)	1	27,777	27,777	-
112540	Waitsfield, Town Of	(99,824)	1	40,094	40,094	-
112550	Walden, Town Of	(36,400)	(1)	13,552	13,552	-
122560	Wallingford School District	(58,728)	-	20,590	20,590	-
112560	Wallingford, Town Of	(41,151)	-	12,417	12,417	-
112580	Wardsboro, Town Of	(40,689)	-	15,195	15,195	-
122590	Warren School District	(46,489)	(1)	20,606	20,606	-
112590	Warren, Town Of	(167,278)	-	69,732	69,732	-
140315	Washington Central SU	(189,852)	-	92,997	92,997	-
172820	Washington County	(16,659)	-	7,258	7,258	-
140320	Washington Northeast S. U.	(50,326)	(1)	10,208	10,208	-
140330	Washington South SU SD	(92,181)	(1)	43,445	43,445	-
122600	Washington Village School	(40,783)	-	19,198	19,198	-
140340	Washington West SU School Dist	(110,076)	-	48,064	48,064	-
112600	Washington, Town Of	(23,990)	(1)	8,554	8,554	-
122610	Waterbury School District	(297,295)	-	135,945	135,945	-
112620	Waterbury Village	(109,595)	(1)	62,332	62,332	-
112610	Waterbury, Town Of	(204,428)	-	86,285	86,285	-
122630	Waterford School District	(67,200)	1	25,794	25,794	-
182490	Weathersfield Proctor Library	(6,710)	-	5,440	5,440	-
122650	Weathersfield School District	(89,308)	-	40,007	40,007	-
112650	Weathersfield, Town Of	(179,057)	-	70,922	70,922	-
112670	Wells River Village	(15,724)	-	8,677	8,677	-
122660	Wells School District	(42,980)	(1)	16,582	16,582	-
112765	West Haven, Town Of	(16,148)	1	6,134	6,134	-
122770	West Rutland School District	(132,706)	(1)	44,366	44,366	-
112770	West Rutland, Town Of	(35,204)	-	13,625	13,625	-
122780	West Windsor School District	(18,838)	-	6,858	6,858	-

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Outflows of Resources							
Employer Number	Employer Name	Net Pension Liability	Employer Proportion	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows
112780	West Windsor, Town Of	55,494	0.07198%	1,754	11,052	-	10,721	804	24,331
112700	Westfield, Town Of	14,790	0.01918%	468	2,945	-	2,857	31	6,301
122710	Westford School District	114,694	0.14877%	3,625	22,841	-	22,158	3,341	51,966
122730	Westminster School District	106,764	0.13848%	3,375	21,262	-	20,626	-	45,263
112730	Westminster, Town Of	141,885	0.18404%	4,485	28,256	-	27,411	-	60,153
112760	Weston, Town Of	39,243	0.05090%	1,240	7,815	-	7,582	15	16,652
122790	Weybridge School District	14,616	0.01896%	462	2,911	-	2,824	587	6,784
112790	Weybridge, Town Of	18,598	0.02412%	588	3,704	-	3,593	210	8,095
122810	Whiting School District	5,256	0.00682%	166	1,047	-	1,015	-	2,228
122820	Whitingham School District	63,195	0.08197%	1,998	12,585	-	12,209	488	27,280
122825	Whitingham Wilmington Jnt SD	108,274	0.14044%	3,423	21,563	-	20,918	1,565	47,469
112820	Whitingham, Town Of	158,202	0.20520%	5,001	31,506	-	30,564	1,865	68,935
122835	Williamstown Elementary School	73,981	0.09596%	2,339	14,733	-	14,293	3,312	34,676
122830	Williamstown High School	106,334	0.13792%	3,361	21,176	-	20,543	424	45,505
112830	Williamstown, Town Of	129,380	0.16782%	4,090	25,766	-	24,995	2,090	56,941
122840	Williston School District	476,743	0.61838%	15,070	94,943	-	92,104	-	202,117
112840	Williston, Town Of	962,949	1.24903%	30,439	191,771	-	186,035	40,503	448,749
122850	Wilmington School District	54,163	0.07025%	1,712	10,787	-	10,464	799	23,762
112850	Wilmington, Town Of	379,287	0.49197%	11,989	75,535	-	73,276	17	160,818
140350	Windham Central S U	258,634	0.33547%	8,175	51,507	-	49,966	13,607	123,256
140360	Windham NE School District	650,495	0.84375%	20,562	129,546	-	125,671	146,260	422,040
160130	Windham Reg Planning/Dev Comm	61,107	0.07926%	1,932	12,169	-	11,805	-	25,906
140370	Windham SE SU School District	131,802	0.17096%	4,166	26,248	-	25,463	15,223	71,100
140380	Windham SW SU School District	151,890	0.19701%	4,801	30,249	-	29,344	5,634	70,028
112860	Windham, Town Of	29,506	0.03827%	933	5,876	-	5,700	251	12,761
140390	Windsor Central SU School Dist	121,867	0.15807%	3,852	24,270	-	23,544	-	51,666
172900	Windsor County Clerks Office	14,007	0.01817%	443	2,790	-	2,706	439	6,377
122870	Windsor School District	73,050	0.09475%	2,309	14,548	-	14,113	-	30,970
140410	Windsor Southeast SU Sch Dist	154,641	0.20058%	4,888	30,797	-	29,876	27,433	92,994
140420	Windsor SW School District	-	0.00000%	-	-	-	-	-	-
112880	Winhall, Town Of	273,716	0.35503%	8,652	54,511	-	52,880	2,080	118,123
112890	Winooski Police Dept	750,487	0.97345%	23,723	149,460	-	144,989	8,722	326,894
122890	Winooski School District	663,083	0.86008%	20,960	132,053	-	128,103	21,026	302,143
160135	Winooski Valley Park District	14,168	0.01838%	448	2,822	-	2,737	-	6,007
122900	Wolcott School District	18,631	0.02417%	589	3,710	-	3,599	29	7,927
112900	Wolcott, Town Of	48,394	0.06277%	1,530	9,638	-	9,349	-	20,517
112910	Woodbury, Town Of	26,630	0.03454%	842	5,303	-	5,145	1	11,290
122920	Woodford School District	4,392	0.00570%	139	875	-	849	-	1,862
122930	Woodstock Town School District	79,616	0.10327%	2,517	15,855	-	15,381	8,206	41,960
130030	Woodstock Uh #4 School Dist	407,624	0.52872%	12,885	81,178	-	78,750	4,921	177,735
112930	Woodstock, Town Of	561,968	0.72892%	17,764	111,916	-	108,569	6,152	244,401
112950	Worcester	40,938	0.05310%	1,294	8,153	-	7,909	-	17,356
Total		77,095,810	100.00000%	2,437,018	15,353,631	-	14,894,404	2,163,396	34,848,449

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

		Deferred Inflows of Resources					
Employer Number	Employer Name	Difference Between Expected and Actual Experience	Changes in Assumptions	Changes in Benefits	Difference Between Projected and Actual Investment Earnings	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows
112780	West Windsor, Town Of	-	-	-	-	(1,876)	(1,876)
112700	Westfield, Town Of	-	-	-	-	(308)	(308)
122710	Westford School District	-	-	-	-	-	-
122730	Westminster School District	-	-	-	-	(13,084)	(13,084)
112730	Westminster, Town Of	-	-	-	-	(6,794)	(6,794)
112760	Weston, Town Of	-	-	-	-	(1,566)	(1,566)
122790	Weybridge School District	-	-	-	-	(40)	(40)
112790	Weybridge, Town Of	-	-	-	-	(1,392)	(1,392)
122810	Whiting School District	-	-	-	-	(252)	(252)
122820	Whitingham School District	-	-	-	-	(1,310)	(1,310)
122825	Whitingham Wilmington Jnt SD	-	-	-	-	(8,627)	(8,627)
112820	Whitingham, Town Of	-	-	-	-	(1,945)	(1,945)
122835	Williamstown Elementary School	-	-	-	-	(15,240)	(15,240)
122830	Williamstown High School	-	-	-	-	(1,075)	(1,075)
112830	Williamstown, Town Of	-	-	-	-	(2,102)	(2,102)
122840	Williston School District	-	-	-	-	(33,266)	(33,266)
112840	Williston, Town Of	-	-	-	-	-	-
122850	Wilmington School District	-	-	-	-	(1,859)	(1,859)
112850	Wilmington, Town Of	-	-	-	-	(1,592)	(1,592)
140350	Windham Central S U	-	-	-	-	(3,371)	(3,371)
140360	Windham NE School District	-	-	-	-	(4,569)	(4,569)
160130	Windham Reg Planning/Dev Comm	-	-	-	-	(5,714)	(5,714)
140370	Windham SE SU School District	-	-	-	-	-	-
140380	Windham SW SU School District	-	-	-	-	-	-
112860	Windham, Town Of	-	-	-	-	(833)	(833)
140390	Windsor Central SU School Dist	-	-	-	-	(8,270)	(8,270)
172900	Windsor County Clerks Office	-	-	-	-	(20)	(20)
122870	Windsor School District	-	-	-	-	(5,226)	(5,226)
140410	Windsor Southeast SU Sch Dist	-	-	-	-	-	-
140420	Windsor SW School District	-	-	-	-	(45,019)	(45,019)
112880	Winhall, Town Of	-	-	-	-	(14,205)	(14,205)
112890	Winooski Police Dept	-	-	-	-	(32,893)	(32,893)
122890	Winooski School District	-	-	-	-	-	-
160135	Winooski Valley Park District	-	-	-	-	(949)	(949)
122900	Wolcott School District	-	-	-	-	(10,359)	(10,359)
112900	Wolcott, Town Of	-	-	-	-	(4,675)	(4,675)
112910	Woodbury, Town Of	-	-	-	-	(499)	(499)
122920	Woodford School District	-	-	-	-	(1,310)	(1,310)
122930	Woodstock Town School District	-	-	-	-	(317)	(317)
130030	Woodstock Uh #4 School Dist	-	-	-	-	(9,615)	(9,615)
112930	Woodstock, Town Of	-	-	-	-	(8,706)	(8,706)
112950	Worcester	-	-	-	-	(16)	(16)
Total		-	-	-	-	(2,163,397)	(2,163,397)

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Pension Expense Recognized		Total	Beginning Net Position	2015 Contributions	2015 Expense	Change in Deferred Inflows	Change in Deferred Outflows
		Proportionate Share of Pension Plan Expense	Net Amortization of Deferred Amounts from Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions						
112780	West Windsor, Town Of	15,202	(201)	15,001	7,144	(10,062)	15,001	20,152	23,259
112700	Westfield, Town Of	4,052	(95)	3,957	1,741	(2,682)	3,957	5,472	6,301
122710	Westford School District	31,420	893	32,313	12,768	(20,795)	32,313	39,372	51,036
122730	Westminster School District	29,247	(3,293)	25,954	16,564	(19,358)	25,954	38,341	45,263
112730	Westminster, Town Of	38,868	(1,920)	36,948	18,060	(25,726)	36,948	52,450	60,153
112760	Weston, Town Of	10,750	(387)	10,364	5,125	(7,115)	10,364	14,238	16,632
122790	Weybridge School District	4,004	134	4,138	1,551	(2,650)	4,138	4,794	6,784
112790	Weybridge, Town Of	5,095	(278)	4,817	2,628	(3,372)	4,817	6,711	7,815
122810	Whiting School District	1,440	(72)	1,368	665	(953)	1,368	1,947	2,228
122820	Whitingham School District	17,312	(165)	17,147	7,882	(11,458)	17,147	22,995	26,630
122825	Whitingham Wilmington Jnt SD	29,661	(1,635)	28,026	15,458	(19,632)	28,026	39,040	45,382
112820	Whitingham, Town Of	43,338	(182)	43,156	18,157	(28,684)	43,156	56,638	68,935
122835	Williamstown Elementary School	20,267	(2,706)	17,561	13,423	(13,414)	17,561	26,151	30,260
122830	Williamstown High School	29,129	(252)	28,877	12,458	(19,280)	28,877	38,774	45,505
112830	Williamstown, Town Of	35,443	(178)	35,265	14,676	(23,458)	35,265	45,957	56,941
122840	Williston School District	130,601	(9,499)	121,102	62,276	(86,440)	121,102	177,688	202,117
112840	Williston, Town Of	263,793	12,242	276,036	109,371	(174,595)	276,036	337,255	414,883
122850	Wilmington School District	14,838	(198)	14,639	6,981	(9,821)	14,639	19,667	22,696
112850	Wilmington, Town Of	103,903	(392)	103,511	45,387	(68,770)	103,511	138,364	160,795
140350	Windham Central S U	70,851	2,278	73,129	26,452	(46,894)	73,129	82,690	123,256
140360	Windham NE School District	178,199	35,042	213,241	32,235	(117,943)	213,241	100,922	422,040
160130	Windham Reg Planning/Dev Comm	16,740	(1,530)	15,209	8,608	(11,079)	15,209	22,462	25,906
140370	Windham SE SU School District	36,106	4,015	40,121	11,711	(23,897)	40,121	36,113	67,754
140380	Windham SW SU School District	41,609	1,599	43,208	16,955	(27,540)	43,208	52,283	66,983
112860	Windham, Town Of	8,083	(215)	7,868	3,416	(5,350)	7,868	10,811	12,761
140390	Windsor Central SU School Dist	33,385	(2,557)	30,828	15,161	(22,096)	30,828	46,308	51,666
172900	Windsor County Clerks Office	3,837	141	3,979	1,664	(2,540)	3,979	5,112	5,792
122870	Windsor School District	20,012	(1,541)	18,470	9,385	(13,245)	18,470	27,470	30,970
140410	Windsor Southeast SU Sch Dist	42,363	7,671	50,034	12,896	(28,038)	50,034	39,767	79,983
140420	Windsor SW School District	-	(15,006)	(15,006)	-	-	(15,006)	15,006	-
112880	Winhall, Town Of	74,983	(2,858)	72,125	36,751	(49,628)	72,125	99,119	115,350
112890	Winooski Police Dept	205,591	(8,784)	196,807	86,173	(136,073)	196,807	276,686	326,894
122890	Winooski School District	181,647	5,689	187,337	73,650	(120,226)	187,337	227,106	295,217
160135	Winooski Valley Park District	3,881	(301)	3,581	1,735	(2,569)	3,581	5,415	6,007
122900	Wolcott School District	5,104	(2,580)	2,524	5,377	(3,378)	2,524	6,220	7,889
112900	Wolcott, Town Of	13,257	(1,269)	11,989	6,794	(8,775)	11,989	17,870	20,517
112910	Woodbury, Town Of	7,295	(166)	7,129	3,152	(4,828)	7,129	9,886	11,290
122920	Woodford School District	1,203	(403)	800	643	(796)	800	1,883	1,862
122930	Woodstock Town School District	21,810	1,946	23,756	6,913	(14,435)	23,756	21,422	41,960
130030	Woodstock Uh #4 School Dist	111,666	(1,975)	109,691	46,748	(73,908)	109,691	147,359	177,735
112930	Woodstock, Town Of	153,947	(1,364)	152,583	64,643	(101,892)	152,583	202,232	244,401
112950	Worcester	11,215	(5)	11,210	4,847	(7,423)	11,210	14,948	17,356
Total		21,119,876	(0)	21,119,875	9,126,613	(13,978,480)	21,119,876	27,241,564	33,586,237

Vermont Municipal Employees' Retirement System

Schedule C - Employers' Allocation of Pension Amounts as of 6/30/2015

Employer Number	Employer Name	Ending Net Position	Total	Total Deferrals	Schedule D	Total
112780	West Windsor, Town Of	(55,494)	-	22,455	22,455	-
112700	Westfield, Town Of	(14,790)	(1)	5,993	5,993	-
122710	Westford School District	(114,694)	-	51,966	51,966	-
122730	Westminster School District	(106,764)	-	32,179	32,179	-
112730	Westminster, Town Of	(141,885)	-	53,359	53,359	-
112760	Weston, Town Of	(39,243)	1	15,086	15,086	-
122790	Weybridge School District	(14,616)	1	6,744	6,744	-
112790	Weybridge, Town Of	(18,598)	1	6,702	6,702	-
122810	Whiting School District	(5,256)	(1)	1,977	1,977	-
122820	Whitingham School District	(63,195)	1	25,970	25,970	-
122825	Whitingham Wilmington Jnt SD	(108,274)	-	38,841	38,841	-
112820	Whitingham, Town Of	(158,202)	-	66,990	66,990	-
122835	Williamstown Elementary School	(73,981)	-	19,436	19,436	-
122830	Williamstown High School	(106,334)	-	44,430	44,430	-
112830	Williamstown, Town Of	(129,380)	1	54,839	54,839	-
122840	Williston School District	(476,743)	-	168,851	168,851	-
112840	Williston, Town Of	(962,949)	1	448,749	448,749	-
122850	Wilmington School District	(54,163)	(1)	21,903	21,903	-
112850	Wilmington, Town Of	(379,287)	-	159,226	159,226	-
140350	Windham Central S U	(258,634)	(1)	119,885	119,885	-
140360	Windham NE School District	(650,495)	-	417,471	417,471	-
160130	Windham Reg Planning/Dev Comm	(61,107)	(1)	20,193	20,193	-
140370	Windham SE SU School District	(131,802)	-	71,100	71,100	-
140380	Windham SW SU School District	(151,890)	(1)	70,028	70,028	-
112860	Windham, Town Of	(29,506)	-	11,927	11,927	-
140390	Windsor Central SU School Dist	(121,867)	-	43,396	43,396	-
172900	Windsor County Clerks Office	(14,007)	-	6,358	6,358	-
122870	Windsor School District	(73,050)	-	25,744	25,744	-
140410	Windsor Southeast SU Sch Dist	(154,641)	1	92,994	92,994	-
140420	Windsor SW School District	-	-	(45,019)	(45,019)	-
112880	Winhall, Town Of	(273,716)	1	103,918	103,918	-
112890	Winooski Police Dept	(750,487)	-	294,001	294,001	-
122890	Winooski School District	(663,083)	1	302,143	302,143	-
160135	Winooski Valley Park District	(14,168)	1	5,057	5,057	-
122900	Wolcott School District	(18,631)	1	(2,432)	(2,432)	-
112900	Wolcott, Town Of	(48,394)	1	15,842	15,842	-
112910	Woodbury, Town Of	(26,630)	(1)	10,792	10,792	-
122920	Woodford School District	(4,392)	-	552	552	-
122930	Woodstock Town School District	(79,616)	-	41,643	41,643	-
130030	Woodstock Uh #4 School Dist	(407,624)	1	168,120	168,120	-
112930	Woodstock, Town Of	(561,968)	(1)	235,695	235,695	-
112950	Worcester	(40,938)	-	17,340	17,340	-
Total		(77,095,810)	-	32,685,052	32,685,052	(0)

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
120015	Addison Central SD	3,085	3,085	3,085	6,442	-	-
140040	Addison NW SU School District	13,326	13,326	13,326	24,749	-	-
140050	Addison Rutland SU School Dist	10,077	10,077	10,077	23,408	-	-
110020	Albany	2,318	2,318	2,318	4,920	-	-
120020	Albany School District	(894)	(894)	(894)	3,156	-	-
110050	Alburg Village Corporation	1,361	1,361	1,361	2,596	-	-
110040	Alburg, Town Of	3,045	3,045	3,045	6,979	-	-
110060	Andover, Town Of	3,728	3,728	3,728	8,553	-	-
120070	Arlington School District	34,671	34,671	34,671	57,646	-	-
110070	Arlington, Town Of	4,273	4,273	4,273	9,136	-	-
110080	Athens	1,774	1,774	1,774	3,788	-	-
120120	Barnard School District	1,089	1,089	1,089	3,481	-	-
110120	Barnard, Town Of	5,083	5,083	5,083	11,446	-	-
110130	Barnet, Town Of	6,444	6,444	6,444	13,702	-	-
110140	Barre City	131,752	131,752	131,752	268,947	-	-
120150	Barre Town School District	35,764	35,764	35,764	70,840	-	-
110150	Barre, Town Of	71,834	71,834	71,834	155,726	-	-
120301	Barstow School District	1,922	1,922	1,922	4,957	-	-
120160	Barton School District	(504)	(504)	(504)	7,587	-	-
110170	Barton Village Corporation	13,892	13,892	13,892	27,718	-	-
110160	Barton, Town Of	1,968	1,968	1,968	5,835	-	-
172800	Bennington County Court	2,312	2,312	2,312	4,938	-	-
140060	Bennington Rutland SU SD	14,269	14,269	14,269	24,876	-	-
120200	Bennington School District	13,027	13,027	13,027	26,448	-	-
110200	Bennington, Town Of	131,850	131,850	131,850	276,964	-	-
110210	Benson, Town Of	2,447	2,447	2,447	6,389	-	-
120220	Berkshire School District	6,113	6,113	6,113	11,644	-	-
110230	Berlin, Town Of	22,919	22,919	22,919	43,282	-	-
120240	Bethel School District	5,524	5,524	5,524	12,362	-	-
120260	Bolton School District	2,792	2,792	2,792	4,147	-	-
110260	Bolton, Town Of	2,550	2,550	2,550	6,420	-	-
120290	Braintree School District	(1,494)	(1,494)	(1,494)	(502)	-	-
110290	Braintree, Town Of	3,650	3,650	3,650	8,138	-	-
150070	Brandon Fire Dist 1	780	780	780	1,770	-	-
182300	Brandon Free Library	1,416	1,416	1,416	3,134	-	-
120300	Brandon Town School District	3,487	3,487	3,487	9,335	-	-
110300	Brandon, Town Of	18,808	18,808	18,808	44,312	-	-
120310	Brattleboro School District	20,404	20,404	20,404	41,299	-	-
130050	Brattleboro Uh #6 Sch District	33,193	33,193	33,193	71,820	-	-
110315	Brattleboro, Town Of	127,300	127,300	127,300	258,966	-	-
120320	Bridgewater School District	1,358	1,358	1,358	3,304	-	-
110320	Bridgewater, Town Of	3,675	3,675	3,675	8,084	-	-
120330	Bridport School District	2,315	2,315	2,315	5,506	-	-
110330	Bridport, Town Of	3,194	3,194	3,194	6,501	-	-
120340	Brighton School District	5,862	5,862	5,862	12,232	-	-
110340	Brighton, Town Of	5,927	5,927	5,927	12,681	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
120370	Brookfield School District	(480)	(480)	(480)	488	-	-
110370	Brookfield, Town Of	2,856	2,856	2,856	5,698	-	-
120390	Brownington SD	44	44	44	3,120	-	-
110390	Brownington, Town Of	1,908	1,908	1,908	3,583	-	-
120410	Burke School District	(4,188)	(4,188)	(4,188)	4,930	-	-
120430	Cabot School District	10,507	10,507	10,507	21,534	-	-
110430	Cabot, Town Of	6,669	6,669	6,669	11,230	-	-
110450	Calais	5,338	5,338	5,338	12,332	-	-
140070	Caledonia Central School Dist	6,867	6,867	6,867	12,721	-	-
140080	Caledonia North SU School Dist	40,454	40,454	40,454	53,269	-	-
110480	Canaan, Town Of	4,372	4,372	4,372	7,908	-	-
181100	Castleton Free Library	490	490	490	1,147	-	-
110490	Castleton, Town Of	25,639	25,639	25,639	49,886	-	-
120490	Castleton/Hubbardton Sch Dist	12,152	12,152	12,152	30,271	-	-
120500	Cavendish School District	4,169	4,169	4,169	10,309	-	-
110500	Cavendish, Town Of	11,575	11,575	11,575	23,781	-	-
130090	Champlain Valley Uh #15 SD	65,885	65,885	65,885	138,512	-	-
150010	Champlain Water District	47,055	47,055	47,055	90,141	-	-
120510	Charleston School District	1,172	1,172	1,172	4,103	-	-
110510	Charleston, Town Of	4,550	4,550	4,550	7,897	-	-
120520	Charlotte School District	19,296	19,296	19,296	38,838	-	-
110520	Charlotte, Town Of	8,992	8,992	8,992	17,419	-	-
110540	Chester, Town Of	30,835	30,835	30,835	66,072	-	-
130220	Chester-Andover Union #29 SD	8,598	8,598	8,598	20,066	-	-
160040	Chittenden Cnty Reg Plan Comm	59,067	59,067	59,067	68,767	-	-
140100	Chittenden East SD #12	98,382	98,382	98,382	175,368	-	-
140110	Chittenden South School Dist	97,173	97,173	97,173	202,129	-	-
110550	Chittenden, Town Of	1,799	1,799	1,799	5,680	-	-
112070	City of Rutland	38,230	38,230	38,230	49,555	-	-
120560	Clarendon School District	(489)	(489)	(489)	3,815	-	-
110560	Clarendon, Town Of	4,812	4,812	4,812	10,573	-	-
120570	Colchester School District	94,146	94,146	94,146	207,858	-	-
110570	Colchester, Town Of	202,199	202,199	202,199	322,933	-	-
110580	Concord, Town Of	6,061	6,061	6,061	11,631	-	-
110590	Corinth, Town Of	3,672	3,672	3,672	8,196	-	-
110600	Cornwall, Town Of	2,269	2,269	2,269	5,261	-	-
120610	Coventry School District	3,841	3,841	3,841	8,610	-	-
110610	Coventry, Town Of	2,389	2,389	2,389	4,319	-	-
120640	Danville School District	9,692	9,692	9,692	23,699	-	-
181120	Deborah Rawson Library	1,033	1,033	1,033	2,250	-	-
110660	Derby Center Village	1,792	1,792	1,792	4,805	-	-
110670	Derby Line Village Corporation	3,630	3,630	3,630	7,404	-	-
120650	Derby School District	14,685	14,685	14,685	34,791	-	-
110650	Derby, Town Of	5,605	5,605	5,605	15,750	-	-
120680	Dorset School District	8,738	8,738	8,738	18,745	-	-
110680	Dorset, Town Of	(75)	(75)	(75)	(219)	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
181150	Dover Free Library	770	770	770	1,792	-	-
120690	Dover School District	3,653	3,653	3,653	7,363	-	-
110690	Dover, Town Of	39,153	39,153	39,153	63,629	-	-
120700	Dummerston School District	4,528	4,528	4,528	9,906	-	-
110700	Dummerston, Town Of	1,964	1,964	1,964	6,023	-	-
110710	Duxbury, Town Of	2,861	2,861	2,861	5,963	-	-
110740	East Montpelier, Town Of	9,688	9,688	9,688	18,653	-	-
110750	Eden, Town Of	3,447	3,447	3,447	7,580	-	-
120760	Elmore School District	657	657	657	1,540	-	-
110760	Elmore, Town Of	1,864	1,864	1,864	4,249	-	-
120770	Enosburg School District	37,378	37,378	37,378	79,668	-	-
140120	Essex Caledonia SU School Dist	4,623	4,623	4,623	10,376	-	-
172805	Essex County Court	839	839	839	1,742	-	-
150045	Essex County Sheriffs Dept	760	760	760	1,828	-	-
110790	Essex, Town Of	118,362	118,362	118,362	239,540	-	-
120830	Fair Haven School District	12,684	12,684	12,684	28,721	-	-
130100	Fair Haven Uh #16 School Dist	13,358	13,358	13,358	32,472	-	-
110830	Fair Haven, Town Of	23,443	23,443	23,443	49,028	-	-
120810	Fairfax School District	29,435	29,435	29,435	63,953	-	-
110810	Fairfax, Town Of	8,953	8,953	8,953	19,059	-	-
120820	Fairfield School District	4,238	4,238	4,238	11,729	-	-
120850	Fayston School District	2,267	2,267	2,267	7,017	-	-
110850	Fayston, Town Of	5,757	5,757	5,757	12,491	-	-
120860	Ferrisburg School District	5,261	5,261	5,261	12,738	-	-
110860	Ferrisburg, Town Of	10,726	10,726	10,726	20,120	-	-
120870	Fletcher School District	2,625	2,625	2,625	5,462	-	-
110870	Fletcher, Town Of	4,547	4,547	4,547	9,091	-	-
140440	Franklin Central SU	15,336	15,336	15,336	38,714	-	-
140130	Franklin NE SU School Dist	8,410	8,410	8,410	22,098	-	-
140140	Franklin NW School District	19,213	19,213	19,213	36,536	-	-
120880	Franklin School District	1,320	1,320	1,320	2,932	-	-
140150	Franklin West SU School Dist	14,589	14,589	14,589	29,314	-	-
120890	Georgia School District	21,283	21,283	21,283	43,476	-	-
110890	Georgia, Town Of	13,000	13,000	13,000	26,518	-	-
120900	Glover School District	233	233	233	5,417	-	-
110900	Glover, Town Of	3,073	3,073	3,073	7,577	-	-
182200	Goodrich Memorial Library	1,245	1,245	1,245	2,821	-	-
120920	Grafton School District	(539)	(539)	(539)	824	-	-
110920	Grafton, Town Of	5,175	5,175	5,175	11,568	-	-
140160	Grand Isle SU School District	4,612	4,612	4,612	12,344	-	-
110940	Grand Isle, Town Of	3,152	3,152	3,152	8,102	-	-
110960	Greensboro, Town Of	6,732	6,732	6,732	12,579	-	-
110970	Groton, Town Of	2,259	2,259	2,259	5,318	-	-
120990	Guilford School District	6,165	6,165	6,165	13,529	-	-
110990	Guilford, Town Of	9,054	9,054	9,054	18,459	-	-
121000	Halifax School District	563	563	563	1,774	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
111000	Halifax, Town Of	4,007	4,007	4,007	9,403	-	-
111030	Hardwick Electric	14,163	14,163	14,163	31,508	-	-
121020	Hardwick School District	(3,206)	(3,206)	(3,206)	1,880	-	-
111020	Hardwick, Town Of	32,294	32,294	32,294	68,230	-	-
111040	Hartford, Town Of	135,583	135,583	135,583	276,885	-	-
121050	Hartland School District	9,407	9,407	9,407	20,262	-	-
111050	Hartland, Town Of	15,253	15,253	15,253	31,765	-	-
130130	Harwood Uh #19 School District	25,260	25,260	25,260	57,182	-	-
130190	Hazen Uh #26 School District	5,167	5,167	5,167	13,375	-	-
121060	Highgate School District	9,903	9,903	9,903	22,201	-	-
111060	Highgate, Town Of	4,063	4,063	4,063	9,270	-	-
121070	Hinesburg School District	24,833	24,833	24,833	50,847	-	-
111070	Hinesburg, Town Of	31,377	31,377	31,377	58,458	-	-
111090	Hubbardton, Town Of	4,093	4,093	4,093	7,711	-	-
121100	Huntington School District	1,011	1,011	1,011	4,851	-	-
111100	Huntington, Town Of	8,783	8,783	8,783	17,569	-	-
111120	Hyde Park Village Corporation	11,063	11,063	11,063	20,454	-	-
111110	Hyde Park, Town Of	8,440	8,440	8,440	18,127	-	-
121140	Irasburg School District	(926)	(926)	(926)	2,646	-	-
111140	Irasburg, Town Of	2,564	2,564	2,564	4,461	-	-
111121	Isle Lamotte, Town Of	388	388	388	1,119	-	-
111160	Jamaica, Town Of	4,496	4,496	4,496	9,595	-	-
121170	Jay/Westfield School District	3,085	3,085	3,085	5,587	-	-
121190	Jericho School District	1,810	1,810	1,810	9,055	-	-
111190	Jericho, Town Of	15,828	15,828	15,828	26,449	-	-
121210	Johnson School District	7,466	7,466	7,466	13,802	-	-
111220	Johnson Village Corporation	10,204	10,204	10,204	20,395	-	-
111210	Johnson, Town Of	10,375	10,375	10,375	22,101	-	-
112240	Killington, Town Of	17,518	17,518	17,518	35,205	-	-
111230	Kirby, Town Of	1,070	1,070	1,070	2,890	-	-
130180	Lake Region Uh #24 School Dist	995	995	995	15,496	-	-
130320	Lakeview Uhs #43	626	626	626	2,205	-	-
160150	Lamoille County Planning Comm	7,045	7,045	7,045	12,845	-	-
140180	Lamoille South SU Sch Dist	16,149	16,149	16,149	34,474	-	-
172810	Lamoille Superior Court	(50)	(50)	(50)	1,531	-	-
182350	Lawrence Memorial Library	2,421	2,421	2,421	4,147	-	-
121250	Leicester School District	337	337	337	739	-	-
130260	Leland & Gray Uh #34 Sch Dist	5,203	5,203	5,203	14,305	-	-
111270	Lincoln, Town Of	3,687	3,687	3,687	8,433	-	-
111280	Londonderry, Town Of	4,214	4,214	4,214	9,533	-	-
121290	Lowell School District	1,830	1,830	1,830	6,861	-	-
111290	Lowell, Town Of	1,804	1,804	1,804	3,696	-	-
121300	Ludlow Town School District	8,357	8,357	8,357	16,750	-	-
111310	Ludlow Village Corporation	20,907	20,907	20,907	44,496	-	-
111300	Ludlow, Town Of	44,199	44,199	44,199	97,999	-	-
121320	Lunenburg School District	5,510	5,510	5,510	11,673	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
111320	Lunenburg, Town Of	3,275	3,275	3,275	5,543	-	-
121330	Lyndon Town School District	(5,772)	(5,772)	(5,772)	9,740	-	-
111330	Lyndon, Town Of	13,303	13,303	13,303	31,138	-	-
111340	Lyndonville-Village Corp	3,240	3,240	3,240	8,508	-	-
111365	Manchester Police Non-Union	8,754	8,754	8,754	16,155	-	-
111360	Manchester Police Union	12,360	12,360	12,360	31,823	-	-
121360	Manchester School District	18,972	18,972	18,972	40,163	-	-
111370	Manchester Village Corporation	3,485	3,485	3,485	6,826	-	-
111380	Marlboro, Town Of	2,357	2,357	2,357	5,569	-	-
111390	Marshfield, Town Of	6,622	6,622	6,622	14,131	-	-
111410	Mendon, Town Of	1,570	1,570	1,570	4,409	-	-
111420	Middlebury, Town Of	71,680	71,680	71,680	137,002	-	-
121430	Middlesex School District	5,406	5,406	5,406	11,218	-	-
111430	Middlesex, Town Of	4,507	4,507	4,507	10,789	-	-
111440	Middletown Springs	1,694	1,694	1,694	2,913	-	-
121440	Middletown Springs School Dist	3,518	3,518	3,518	6,901	-	-
130315	Mill River Union High Sch #40	(3,582)	(3,582)	(3,582)	10,973	-	-
121450	Milton School District	63,697	63,697	63,697	131,788	-	-
111450	Milton, Town Of	87,338	87,338	87,338	172,956	-	-
130060	Missisquoi Valley Uh #7 SD	28,074	28,074	28,074	64,683	-	-
111470	Monkton, Town Of	3,681	3,681	3,681	9,064	-	-
121480	Montgomery School District	4,330	4,330	4,330	9,005	-	-
111480	Montgomery, Town Of	3,528	3,528	3,528	7,192	-	-
111490	Montpelier City	151,790	151,790	151,790	371,233	-	-
121490	Montpelier School District	40,546	40,546	40,546	83,375	-	-
121500	Moretown School District	8,801	8,801	8,801	15,863	-	-
111500	Moretown, Town Of	5,601	5,601	5,601	11,608	-	-
111510	Morgan, Town Of	1,110	1,110	1,110	1,790	-	-
121520	Morristown School District	28,057	28,057	28,057	57,726	-	-
111520	Morristown, Town Of	55,146	55,146	55,146	119,534	-	-
111531	Morrisville Water & Light Dept	19,575	19,575	19,575	46,347	-	-
121530	Mountain Towns Reg Ed District	23,963	23,963	23,963	23,902	-	-
130080	Mt Anthony Union #14 Sch Dist	28,739	28,739	28,739	67,065	-	-
121540	Mt Holly School District	1,416	1,416	1,416	3,801	-	-
111540	Mt Holly, Town Of	2,955	2,955	2,955	6,837	-	-
130110	Mt Mansfield Uh #17 SD	18,346	18,346	18,346	56,469	-	-
150060	N E Kingdom Waste Mgmt Dist	9,114	9,114	9,114	18,125	-	-
121560	Newark School District	(481)	(481)	(481)	985	-	-
111560	Newark, Town Of	2,508	2,508	2,508	5,293	-	-
111570	Newbury, Town Of	5,370	5,370	5,370	12,443	-	-
111590	Newfane	8,262	8,262	8,262	16,419	-	-
111620	Newport City	59,061	59,061	59,061	127,768	-	-
121620	Newport City School District	17,557	17,557	17,557	35,906	-	-
121630	Newport Town School District	4,109	4,109	4,109	10,704	-	-
111630	Newport, Town Of	5,662	5,662	5,662	11,058	-	-
121640	No Bennington School District	(1,558)	(1,558)	(1,558)	-	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
160000	North Branch Fire District	4,807	4,807	4,807	12,440	-	-
130160	North Country Uh #22 Sch Dist	70,679	70,679	70,679	137,460	-	-
121670	North Hero School District	(308)	(308)	(308)	2,107	-	-
111670	North Hero, Town Of	2,519	2,519	2,519	7,238	-	-
111675	North Troy Village	632	632	632	1,414	-	-
121650	Northfield School District	11,991	11,991	11,991	34,970	-	-
111660	Northfield Village Corporation	(7,759)	(7,759)	(7,759)	(6,323)	-	-
111650	Northfield, Town Of	33,794	33,794	33,794	68,334	-	-
150080	Norwich Fire District	2,988	2,988	2,988	5,258	-	-
121700	Norwich School District	6,183	6,183	6,183	14,926	-	-
111700	Norwich, Town Of	26,615	26,615	26,615	55,406	-	-
140210	Orange North SU	7,874	7,874	7,874	14,384	-	-
121720	Orange School District	3,510	3,510	3,510	6,781	-	-
140200	Orange Southwest SU Sch Dist	27,238	27,238	27,238	55,139	-	-
140220	Orange Windsor SU	29,277	29,277	29,277	55,017	-	-
111720	Orange, Town Of	924	924	924	5,567	-	-
140235	Orleans Central SU	35,834	35,834	35,834	41,458	-	-
150050	Orleans County Sheriffs Dept	4,510	4,510	4,510	11,064	-	-
140240	Orleans Essex North SU SD	33,212	33,212	33,212	64,792	-	-
121730	Orleans Id School District	(154)	(154)	(154)	4,200	-	-
140250	Orleans Southwest School Dist	41,942	41,942	41,942	70,616	-	-
111740	Orwell, Town Of	3,685	3,685	3,685	7,033	-	-
130070	Otter Valley Union #8 Sch Dist	6,748	6,748	6,748	21,313	-	-
111750	Panton, Town Of	1,991	1,991	1,991	4,606	-	-
111780	Peru, Town Of	3,183	3,183	3,183	7,726	-	-
111790	Pittsfield, Town Of	1,847	1,847	1,847	4,200	-	-
121800	Pittsford School District	4,586	4,586	4,586	9,899	-	-
111800	Pittsford, Town Of	11,245	11,245	11,245	23,565	-	-
111820	Plainfield, Town Of	7,102	7,102	7,102	15,727	-	-
111840	Plymouth, Town Of	4,371	4,371	4,371	10,148	-	-
121850	Pomfret School District	(621)	(621)	(621)	1,107	-	-
111850	Pomfret, Town Of	651	651	651	4,043	-	-
111870	Poultney Village	4,347	4,347	4,347	8,949	-	-
111860	Poultney, Town Of	10,504	10,504	10,504	20,023	-	-
121880	Pownal School District	4,424	4,424	4,424	9,793	-	-
111880	Pownal, Town Of	7,380	7,380	7,380	16,549	-	-
121890	Proctor School District	11,505	11,505	11,505	25,494	-	-
182450	Putney Public Library	2,260	2,260	2,260	4,716	-	-
121910	Putney School District	4,883	4,883	4,883	9,914	-	-
111910	Putney, Town Of	4,137	4,137	4,137	10,172	-	-
121920	Randolph School District	(2,018)	(2,018)	(2,018)	1,345	-	-
121940	Reading School District	881	881	881	2,933	-	-
121950	Readsboro School District	1,579	1,579	1,579	3,778	-	-
111950	Readsboro, Town Of	5,270	5,270	5,270	11,738	-	-
121970	Richford School District	18,127	18,127	18,127	34,795	-	-
111970	Richford, Town Of	12,674	12,674	12,674	25,582	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
121990	Richmond School District	109	109	109	6,247	-	-
111990	Richmond, Town Of	23,892	23,892	23,892	46,624	-	-
122010	Ripton School District	1,557	1,557	1,557	4,265	-	-
122295	River Valley Technical Center	9,324	9,324	9,324	17,099	-	-
122020	Rochester School District	3,722	3,722	3,722	9,350	-	-
112020	Rochester, Town Of	3,316	3,316	3,316	7,173	-	-
122030	Rockingham School District	(3,692)	(3,692)	(3,692)	15,792	-	-
112030	Rockingham, Town Of	55,484	55,484	55,484	125,833	-	-
122040	Roxbury School District	1,482	1,482	1,482	2,279	-	-
112040	Roxbury, Town Of	2,136	2,136	2,136	4,659	-	-
122050	Royalton School District	10,291	10,291	10,291	22,306	-	-
112060	Rupert, Town Of	3,512	3,512	3,512	6,942	-	-
140260	Rutland Central SU Sch Dist	14,314	14,314	14,314	29,167	-	-
190010	Rutland Housing Authority	19,973	19,973	19,973	29,736	-	-
140270	Rutland NE School District	42,936	42,936	42,936	95,747	-	-
122075	Rutland Public Schools	49,390	49,390	49,390	89,940	-	-
160090	Rutland Regional Planning Comm	8,021	8,021	8,021	12,498	-	-
140430	Rutland South School District	40,022	40,022	40,022	66,461	-	-
140280	Rutland Southwest Union SD	3,180	3,180	3,180	10,744	-	-
122080	Rutland Town School District	9,349	9,349	9,349	24,386	-	-
140290	Rutland Windsor S. U.	(5,701)	(5,701)	(5,701)	-	-	-
112080	Rutland, Town Of	14,121	14,121	14,121	25,277	-	-
112090	Ryegate, Town Of	4,009	4,009	4,009	9,416	-	-
160100	S Windsor Cnty Reg Plan & Dev	7,558	7,558	7,558	17,872	-	-
122150	Salisbury School District	1,887	1,887	1,887	4,811	-	-
112160	Sandgate, Town Of	1,394	1,394	1,394	3,036	-	-
112180	Searsburg, Town Of	465	465	465	1,186	-	-
122190	Shaftsbury School District	2,650	2,650	2,650	5,079	-	-
112190	Shaftsbury, Town Of	7,534	7,534	7,534	15,966	-	-
112200	Sharon, Town Of	6,104	6,104	6,104	16,119	-	-
122220	Shelburne School District	23,630	23,630	23,630	58,910	-	-
112220	Shelburne, Town Of	45,691	45,691	45,691	94,591	-	-
122230	Sheldon School District	8,385	8,385	8,385	17,522	-	-
112230	Sheldon, Town Of	6,534	6,534	6,534	13,883	-	-
122240	Sherburne School District	1,719	1,719	1,719	5,322	-	-
122250	Shoreham School District	2,672	2,672	2,672	4,976	-	-
112250	Shoreham, Town Of	2,646	2,646	2,646	5,632	-	-
122260	Shrewsbury School District	371	371	371	2,270	-	-
112260	Shrewsbury, Town Of	2,395	2,395	2,395	5,799	-	-
112270	South Burlington City	24,532	24,532	24,532	59,507	-	-
112280	South Hero, Town Of	6,087	6,087	6,087	9,420	-	-
122285	Southwest Vt Regional Tech SD	4,168	4,168	4,168	12,454	-	-
140300	Southwest Vt SU School Dist	67,044	67,044	67,044	145,497	-	-
122290	Springfield School District	87,104	87,104	87,104	193,777	-	-
112290	Springfield, Town Of	135,660	135,660	135,660	314,831	-	-
122110	St Albans Town School District	34,446	34,446	34,446	66,343	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
112110	St Albans, Town Of	23,209	23,209	23,209	44,123	-	-
112100	St Albans-City	92,571	92,571	92,571	193,734	-	-
112130	St Johnsbury	39,522	39,522	39,522	59,038	-	-
122130	St Johnsbury School District	33,151	33,151	33,151	75,536	-	-
122300	Stamford School District	547	547	547	1,194	-	-
112300	Stamford, Town Of	4,147	4,147	4,147	7,562	-	-
112310	Stannard, Town Of	884	884	884	2,067	-	-
121790	Stockbridge School District	1,074	1,074	1,074	3,097	-	-
112330	Stockbridge, Town Of	2,928	2,928	2,928	6,614	-	-
122340	Stowe School District	21,083	21,083	21,083	43,891	-	-
112340	Stowe, Town Of	88,455	88,455	88,455	183,904	-	-
122360	Strafford School District	2,291	2,291	2,291	6,741	-	-
112360	Strafford, Town Of	4,025	4,025	4,025	9,643	-	-
112370	Stratton, Town Of	3,544	3,544	3,544	8,013	-	-
122390	Sunderland School District	2,343	2,343	2,343	4,378	-	-
122400	Sutton School District	(524)	(524)	(524)	3,477	-	-
112400	Sutton, Town Of	1,122	1,122	1,122	3,307	-	-
122410	Swanton School District	18,938	18,938	18,938	46,364	-	-
112420	Swanton Village	55,786	55,786	55,786	124,730	-	-
112410	Swanton, Town Of	9,928	9,928	9,928	19,399	-	-
112430	Thetford, Town Of	7,384	7,384	7,384	15,232	-	-
122440	Tinmouth School District	1,011	1,011	1,011	1,911	-	-
112440	Tinmouth, Town Of	3,375	3,375	3,375	7,230	-	-
110360	Town & Village Of Bristol	18,529	18,529	18,529	44,045	-	-
112460	Townshend, Town Of	5,517	5,517	5,517	10,736	-	-
150030	Tri-Town Water District	1,479	1,479	1,479	4,363	-	-
122470	Troy School District	7,678	7,678	7,678	15,254	-	-
112470	Troy, Town Of	3,636	3,636	3,636	8,188	-	-
122480	Tunbridge School District	634	634	634	5,950	-	-
112480	Tunbridge, Town Of	4,556	4,556	4,556	8,790	-	-
130250	Twinfield #33 School District	19,582	19,582	19,582	40,123	-	-
140305	Two Rivers Supervisory Union	32,253	32,253	32,253	34,852	-	-
122490	Underhill Center School Dist	176	176	176	2,482	-	-
122491	Underhill Id School District	1,277	1,277	1,277	4,440	-	-
112490	Underhill, Town Of	13,914	13,914	13,914	29,380	-	-
130140	Union #20 School District	(14,747)	(14,747)	(14,747)	-	-	-
130150	Union #21 School District	21,944	21,944	21,944	49,831	-	-
130200	Union #27 School District	(1,986)	(1,986)	(1,986)	12,934	-	-
130270	Union #35 School District	15,323	15,323	15,323	28,809	-	-
130290	Union #37 School District	641	641	641	1,809	-	-
130310	Union #39 School District	5,733	5,733	5,733	12,471	-	-
130010	Union High #2 School District	(388)	(388)	(388)	8,332	-	-
122500	Vergennes Town School District	6,408	6,408	6,408	15,778	-	-
130040	Vergennes Uh #5 School Dist	14,872	14,872	14,872	31,850	-	-
112500	Vergennes, Town Of	19,336	19,336	19,336	41,322	-	-
150040	Vergennes/Panton Water Dist	4,717	4,717	4,717	10,539	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
160140	Vermont League Of Cities & To.	80,611	80,611	80,611	155,342	-	-
122510	Vernon School District	5,746	5,746	5,746	8,134	-	-
112520	Vershire, Town Of	2,770	2,770	2,770	6,172	-	-
111345	Village Of Lyndonville Ele Dep	19,185	19,185	19,185	38,743	-	-
122540	Waitsfield School District	5,847	5,847	5,847	10,235	-	-
112540	Waitsfield, Town Of	7,607	7,607	7,607	17,274	-	-
112550	Walden, Town Of	2,498	2,498	2,498	6,057	-	-
122560	Wallingford School District	3,872	3,872	3,872	8,974	-	-
112560	Wallingford, Town Of	1,887	1,887	1,887	6,756	-	-
112580	Wardsboro, Town Of	2,849	2,849	2,849	6,650	-	-
122590	Warren School District	4,097	4,097	4,097	8,316	-	-
112590	Warren, Town Of	13,472	13,472	13,472	29,315	-	-
140315	Washington Central SU	18,747	18,747	18,747	36,755	-	-
172820	Washington County	1,496	1,496	1,496	2,771	-	-
140320	Washington Northeast S. U.	897	897	897	7,518	-	-
140330	Washington South SU SD	9,197	9,197	9,197	15,852	-	-
122600	Washington Village School	4,030	4,030	4,030	7,108	-	-
140340	Washington West SU School Dist	9,604	9,604	9,604	19,251	-	-
112600	Washington, Town Of	1,449	1,449	1,449	4,207	-	-
122610	Waterbury School District	27,647	27,647	27,647	53,004	-	-
112620	Waterbury Village	13,357	13,357	13,357	22,261	-	-
112610	Waterbury, Town Of	16,907	16,907	16,907	35,565	-	-
122630	Waterford School District	4,555	4,555	4,555	12,127	-	-
182490	Weathersfield Proctor Library	1,207	1,207	1,207	1,819	-	-
122650	Weathersfield School District	8,027	8,027	8,027	15,924	-	-
112650	Weathersfield, Town Of	13,747	13,747	13,747	29,681	-	-
112670	Wells River Village	1,862	1,862	1,862	3,091	-	-
122660	Wells School District	3,216	3,216	3,216	6,936	-	-
112765	West Haven, Town Of	1,234	1,234	1,234	2,431	-	-
122770	West Rutland School District	7,806	7,806	7,806	20,949	-	-
112770	West Rutland, Town Of	2,652	2,652	2,652	5,670	-	-
122780	West Windsor School District	1,337	1,337	1,337	2,846	-	-
112780	West Windsor, Town Of	4,415	4,415	4,415	9,211	-	-
112700	Westfield, Town Of	1,135	1,135	1,135	2,588	-	-
122710	Westford School District	10,433	10,433	10,433	20,667	-	-
122730	Westminster School District	5,587	5,587	5,587	15,418	-	-
112730	Westminster, Town Of	9,881	9,881	9,881	23,717	-	-
112760	Weston, Town Of	2,877	2,877	2,877	6,454	-	-
122790	Weybridge School District	1,349	1,349	1,349	2,696	-	-
112790	Weybridge, Town Of	1,269	1,269	1,269	2,896	-	-
122810	Whiting School District	365	365	365	882	-	-
122820	Whitingham School District	5,091	5,091	5,091	10,696	-	-
122825	Whitingham Wilmington Jnt SD	7,371	7,371	7,371	16,730	-	-
112820	Whitingham, Town Of	12,976	12,976	12,976	28,062	-	-
122835	Williamstown Elementary School	3,447	3,447	3,447	9,095	-	-
122830	Williamstown High School	8,592	8,592	8,592	18,654	-	-

Vermont Municipal Employees' Retirement System

Schedule D - Employers' Allocation of Recognition of Deferred Outflows/Inflows as of 6/30/2015

Employer Number	Employer Name	FY2016	FY2017	FY2018	FY2019	FY2020	Thereafter
112830	Williamstown, Town Of	10,583	10,583	10,583	23,091	-	-
122840	Williston School District	30,154	30,154	30,154	78,391	-	-
112840	Williston, Town Of	92,334	92,334	92,334	171,745	-	-
122850	Wilmington School District	4,307	4,307	4,307	8,983	-	-
112850	Wilmington, Town Of	31,155	31,155	31,155	65,762	-	-
140350	Windham Central S U	23,790	23,790	23,790	48,516	-	-
140360	Windham NE School District	89,146	89,146	89,146	150,033	-	-
160130	Windham Reg Planning/Dev Comm	3,552	3,552	3,552	9,537	-	-
140370	Windham SE SU School District	14,977	14,977	14,977	26,169	-	-
140380	Windham SW SU School District	14,232	14,232	14,232	27,332	-	-
112860	Windham, Town Of	2,239	2,239	2,239	5,210	-	-
140390	Windsor Central SU School Dist	7,579	7,579	7,579	20,658	-	-
172900	Windsor County Clerks Office	1,306	1,306	1,306	2,438	-	-
122870	Windsor School District	4,535	4,535	4,535	12,140	-	-
140410	Windsor Southeast SU Sch Dist	20,534	20,534	20,534	31,393	-	-
140420	Windsor SW School District	(15,006)	(15,006)	(15,006)	-	-	-
112880	Winhall, Town Of	19,908	19,908	19,908	44,194	-	-
112890	Winooski Police Dept	53,637	53,637	53,637	133,090	-	-
122890	Winooski School District	60,840	60,840	60,840	119,621	-	-
160135	Winooski Valley Park District	878	878	878	2,424	-	-
122900	Wolcott School District	(1,031)	(1,031)	(1,031)	660	-	-
112900	Wolcott, Town Of	2,757	2,757	2,757	7,572	-	-
112910	Woodbury, Town Of	2,049	2,049	2,049	4,645	-	-
122920	Woodford School District	(38)	(38)	(38)	666	-	-
122930	Woodstock Town School District	8,568	8,568	8,568	15,939	-	-
130030	Woodstock Uh #4 School Dist	31,929	31,929	31,929	72,333	-	-
112930	Woodstock, Town Of	45,377	45,377	45,377	99,564	-	-
112950	Worcester	3,400	3,400	3,400	7,140	-	-
Total		6,412,341	6,412,341	6,412,341	13,448,028	-	-

All amounts are determined without rounding. Rounded amounts are displayed

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
120015	Addison Central SD	6,863.25	6,612.51	5,992.18
140040	Addison NW SU School District	23,538.90	18,081.46	16,127.44
140050	Addison Rutland SU School Dist	24,050.34	21,725.86	22,238.46
110020	Albany	5,161.58	4,842.52	4,513.22
120020	Albany School District	3,754.01	4,251.88	7,519.70
110050	Alburg Village Corporation	2,568.43	2,153.56	1,909.60
110040	Alburg, Town Of	7,527.12	7,399.77	7,125.93
110060	Andover, Town Of	8,920.03	8,281.23	8,259.52
120070	Arlington School District	55,022.56	42,620.74	31,883.53
110070	Arlington, Town Of	9,453.27	8,651.99	8,224.39
110080	Athens	4,124.85	4,117.74	3,730.32
120120	Barnard School District	3,615.93	3,332.31	4,044.92
110120	Barnard, Town Of	11,837.54	10,823.13	10,740.71
110130	Barnet, Town Of	14,492.22	13,788.76	12,771.84
110140	Barre City	286,143.65	275,022.21	244,677.48
120150	Barre Town School District	73,668.89	68,039.95	60,013.91
110150	Barre, Town Of	155,845.96	133,787.42	133,487.66
120301	Barstow School District	5,963.96	6,855.11	6,433.61
120160	Barton School District	8,168.92	8,008.30	14,013.68
110170	Barton Village Corporation	31,833.88	34,409.40	28,399.56
110160	Barton, Town Of	6,844.47	7,612.99	7,780.32
172800	Bennington County Court	5,129.24	4,726.69	4,472.51
140060	Bennington Rutland SU SD	25,020.08	21,694.97	16,914.64
120200	Bennington School District	27,523.19	25,450.97	22,973.56
110200	Bennington, Town Of	291,117.94	274,019.86	252,673.09
110210	Benson, Town Of	7,716.83	8,913.08	8,389.67
120220	Berkshire School District	11,442.59	9,459.03	8,425.97
110230	Berlin, Town Of	41,920.80	33,575.70	30,030.82
120240	Bethel School District	13,101.90	12,511.32	12,043.52
120260	Bolton School District	4,335.62	4,042.98	2,397.51
110260	Bolton, Town Of	7,008.79	7,026.98	7,103.46
120290	Braintree School District	1,003.79	3,465.93	4,027.66
110290	Braintree, Town Of	8,883.93	8,905.53	8,315.27
150070	Brandon Fire Dist 1	1,894.62	1,839.24	1,772.32
182300	Brandon Free Library	3,339.39	3,217.24	3,055.00
120300	Brandon Town School District	10,060.01	9,876.62	10,484.36
110300	Brandon, Town Of	47,773.08	46,937.89	46,083.80
120310	Brattleboro School District	41,093.70	34,867.55	32,796.22
130050	Brattleboro Uh #6 Sch District	77,361.35	75,898.14	70,117.93
110315	Brattleboro, Town Of	276,152.97	266,441.77	235,866.80
120320	Bridgewater School District	3,087.00	2,270.39	2,758.87
110320	Bridgewater, Town Of	8,590.99	8,241.43	7,809.16

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
120330	Bridport School District	5,690.64	5,197.25	5,375.48
110330	Bridport, Town Of	7,112.49	7,153.94	6,207.83
120340	Brighton School District	12,947.07	12,335.55	11,237.55
110340	Brighton, Town Of	13,250.93	12,344.92	11,627.21
120370	Brookfield School District	859.77	1,381.13	2,166.18
110370	Brookfield, Town Of	5,666.84	4,803.73	4,453.65
120390	Brownington SD	3,323.46	3,200.68	5,291.79
110390	Brownington, Town Of	3,368.38	2,515.92	2,307.73
120410	Burke School District	5,484.75	5,661.52	15,749.28
120430	Cabot School District	21,278.99	17,797.11	17,084.70
110430	Cabot, Town Of	11,471.44	10,250.87	7,538.73
110450	Calais	12,846.76	11,901.55	11,946.40
140070	Caledonia Central School Dist	11,900.77	8,780.38	7,947.50
140080	Caledonia North SU School Dist	54,767.28	49,535.50	21,780.30
110480	Canaan, Town Of	7,179.31	4,893.05	4,425.86
181100	Castleton Free Library	1,200.16	1,120.02	1,130.26
110490	Castleton, Town Of	48,514.08	39,208.45	36,205.55
120490	Castleton/Hubbardton Sch Dist	33,439.46	34,145.11	33,898.23
120500	Cavendish School District	10,807.70	10,127.10	10,578.92
110500	Cavendish, Town Of	24,543.27	22,355.81	20,561.91
130090	Champlain Valley Uh #15 SD	142,845.14	129,935.17	122,119.23
150010	Champlain Water District	92,028.33	82,147.28	71,112.33
120510	Charleston School District	5,453.74	7,012.58	6,832.37
110510	Charleston, Town Of	8,079.63	7,242.08	5,552.57
120520	Charlotte School District	41,234.98	39,491.72	34,751.59
110520	Charlotte, Town Of	17,506.54	15,156.71	13,470.18
110540	Chester, Town Of	67,900.95	61,364.91	58,853.72
130220	Chester-Andover Union #29 SD	19,271.37	15,142.78	17,006.82
160040	Chittenden Cnty Reg Plan Comm	70,228.32	62,724.06	16,089.28
140100	Chittenden East SD #12	189,667.50	187,315.95	143,852.81
140110	Chittenden South School Dist	209,810.36	193,127.82	178,656.27
110550	Chittenden, Town Of	5,632.51	4,745.82	6,140.44
112070	City of Rutland	39,212.51	15,712.21	755.34
120560	Clarendon School District	8,253.86	14,755.81	13,979.12
110560	Clarendon, Town Of	11,716.12	12,020.77	10,962.65
120570	Colchester School District	226,652.92	226,797.84	210,447.51
110570	Colchester, Town Of	313,173.38	251,541.79	173,260.97
110580	Concord, Town Of	11,821.93	10,463.92	9,109.76
110590	Corinth, Town Of	8,392.93	7,534.81	7,504.87
110600	Cornwall, Town Of	5,621.21	5,441.29	5,331.21
120610	Coventry School District	8,431.11	6,916.39	7,303.89
110610	Coventry, Town Of	3,718.08	2,147.70	2,095.03

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
120640	Danville School District	25,950.13	26,138.36	25,883.43
181120	Deborah Rawson Library	2,380.99	2,267.72	2,141.00
110660	Derby Center Village	4,699.77	3,845.61	4,646.43
110670	Derby Line Village Corporation	7,771.25	7,296.50	6,563.25
120650	Derby School District	38,790.81	40,169.96	38,340.76
110650	Derby, Town Of	17,385.04	17,731.52	18,799.32
120680	Dorset School District	19,741.07	18,644.73	17,468.07
110680	Dorset, Town Of	-	378.13	115.88
181150	Dover Free Library	1,917.92	1,862.04	1,826.00
120690	Dover School District	7,557.74	6,815.19	6,186.46
110690	Dover, Town Of	62,527.91	51,689.59	36,569.07
120700	Dummerston School District	10,617.49	10,332.71	9,671.15
110700	Dummerston, Town Of	7,261.99	8,368.02	8,453.38
110710	Duxbury, Town Of	7,016.60	7,836.69	6,584.74
110740	East Montpelier, Town Of	18,104.56	14,568.98	13,313.83
110750	Eden, Town Of	8,076.58	7,782.32	7,354.66
120760	Elmore School District	1,684.33	1,693.27	1,633.60
110760	Elmore, Town Of	4,496.96	4,282.73	4,186.87
120770	Enosburg School District	83,172.54	77,355.09	72,690.29
140120	Essex Caledonia SU School Dist	11,222.85	11,084.90	10,486.91
172805	Essex County Court	1,786.50	1,607.64	1,503.84
150045	Essex County Sheriffs Dept	1,951.75	1,886.80	1,897.31
110790	Essex, Town Of	253,517.41	241,485.85	214,134.76
120830	Fair Haven School District	31,136.82	30,869.50	29,328.28
130100	Fair Haven Uh #16 School Dist	36,605.82	38,529.34	36,992.02
110830	Fair Haven, Town Of	50,875.44	46,804.62	43,518.94
120810	Fairfax School District	69,007.79	67,897.16	62,828.14
110810	Fairfax, Town Of	19,780.61	18,203.84	17,186.47
120820	Fairfield School District	13,235.97	13,953.12	14,351.71
120850	Fayston School District	7,940.19	8,403.83	9,062.86
110850	Fayston, Town Of	12,981.76	11,976.88	11,474.35
120860	Ferrisburg School District	13,483.34	12,846.31	13,094.23
110860	Ferrisburg, Town Of	19,857.59	16,566.24	14,426.69
120870	Fletcher School District	5,606.65	5,056.57	4,729.60
110870	Fletcher, Town Of	9,805.55	9,640.44	8,326.95
140440	Franklin Central SU	40,419.95	37,597.58	39,988.08
140130	Franklin NE SU School Dist	23,401.55	22,313.58	23,913.41
140140	Franklin NW School District	34,308.80	25,553.16	23,869.58
120880	Franklin School District	3,089.41	2,920.45	2,811.97
140150	Franklin West SU School Dist	28,992.99	24,294.89	22,826.11
120890	Georgia School District	44,450.45	39,786.74	36,727.34
110890	Georgia, Town Of	27,332.08	24,836.64	22,718.16

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
120900	Glover School District	5,871.39	5,819.15	9,089.24
110900	Glover, Town Of	8,188.31	8,076.63	8,145.80
182200	Goodrich Memorial Library	2,990.85	2,857.49	2,774.76
120920	Grafton School District	3,570.88	7,814.95	6,555.66
110920	Grafton, Town Of	12,190.35	11,525.80	11,150.21
140160	Grand Isle SU School District	14,579.44	16,364.87	15,878.99
110940	Grand Isle, Town Of	9,346.68	10,165.29	9,864.91
110960	Greensboro, Town Of	13,570.04	13,347.11	10,799.10
110970	Groton, Town Of	5,817.60	5,851.89	5,660.15
120990	Guilford School District	14,104.39	13,085.84	12,614.12
110990	Guilford, Town Of	19,311.33	18,027.63	16,257.17
121000	Halifax School District	2,130.47	2,442.97	2,502.22
111000	Halifax, Town Of	9,925.52	9,412.52	9,419.02
111030	Hardwick Electric	34,556.30	34,894.27	32,392.68
121020	Hardwick School District	7,707.83	16,691.74	17,523.08
111020	Hardwick, Town Of	72,601.70	69,794.30	63,951.46
111040	Hartford, Town Of	284,275.36	256,451.20	235,713.98
121050	Hartland School District	23,430.81	25,566.53	22,245.09
111050	Hartland, Town Of	33,781.66	32,444.67	29,384.05
130130	Harwood Uh #19 School District	59,039.76	53,820.31	53,719.80
130190	Hazen Uh #26 School District	15,620.70	17,275.62	16,646.69
121060	Highgate School District	23,029.39	21,172.58	20,868.93
111060	Highgate, Town Of	9,448.14	8,406.76	8,567.66
121070	Hinesburg School District	48,345.05	37,108.44	37,302.68
111070	Hinesburg, Town Of	56,074.36	43,937.39	39,004.94
111090	Hubbardton, Town Of	8,398.40	8,388.16	6,802.07
121100	Huntington School District	4,999.96	4,542.67	6,409.59
111100	Huntington, Town Of	18,247.37	16,813.91	14,991.08
111120	Hyde Park Village Corporation	21,622.12	20,554.02	16,669.01
111110	Hyde Park, Town Of	18,763.31	17,183.28	16,392.16
121140	Irasburg School District	3,254.64	3,843.55	6,763.55
111140	Irasburg, Town Of	4,017.75	2,676.71	2,284.34
111121	Isle Lamotte, Town Of	1,307.93	1,448.72	1,466.36
111160	Jamaica, Town Of	10,436.18	10,400.98	9,424.92
121170	Jay/Westfield School District	5,752.50	5,217.19	4,207.17
121190	Jericho School District	9,623.84	9,232.58	12,550.47
111190	Jericho, Town Of	26,635.92	23,154.10	16,954.92
121210	Johnson School District	13,058.78	9,906.46	8,829.35
111220	Johnson Village Corporation	20,245.90	17,095.99	15,910.03
111210	Johnson, Town Of	22,879.00	20,957.14	19,849.66
112240	Killington, Town Of	36,109.01	32,515.22	29,453.26
111230	Kirby, Town Of	2,477.88	1,409.87	2,257.00

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
130180	Lake Region Uh #24 School Dist	17,197.74	17,685.78	26,092.89
130320	Lakeview Uhs #43	3,607.20	5,517.90	4,744.70
160150	Lamoille County Planning Comm	12,405.59	9,871.99	8,454.91
140180	Lamoille South SU Sch Dist	34,961.85	30,811.96	29,872.80
172810	Lamoille Superior Court	1,568.54	1,410.07	2,615.86
182350	Lawrence Memorial Library	3,716.96	2,441.36	2,033.63
121250	Leicester School District	815.78	831.48	760.31
130260	Leland & Gray Uh #34 Sch Dist	15,668.91	15,790.44	16,699.08
111270	Lincoln, Town Of	8,700.35	7,920.82	7,975.49
111280	Londonderry, Town Of	9,726.41	8,670.82	8,767.41
121290	Lowell School District	7,042.44	6,350.47	8,359.14
111290	Lowell, Town Of	3,537.83	2,758.45	2,751.20
121300	Ludlow Town School District	18,202.37	18,114.90	15,590.82
111310	Ludlow Village Corporation	45,837.45	41,609.89	39,575.98
111300	Ludlow, Town Of	104,405.75	100,577.44	95,655.28
121320	Lunenburg School District	11,980.88	10,801.57	10,270.88
111320	Lunenburg, Town Of	5,506.01	4,655.37	3,501.95
121330	Lyndon Town School District	10,123.60	9,341.42	25,864.80
111330	Lyndon, Town Of	32,264.66	29,604.81	30,179.37
111340	Lyndonville-Village Corp	9,646.18	10,237.45	10,206.95
111365	Manchester Police Non-Union	14,226.84	8,856.83	8,637.81
111360	Manchester Police Union	33,844.41	32,506.93	34,253.44
121360	Manchester School District	43,602.96	43,326.44	39,074.39
111370	Manchester Village Corporation	6,192.57	4,211.37	4,289.83
111380	Marlboro, Town Of	6,014.38	5,925.57	5,819.18
111390	Marshfield, Town Of	14,630.83	13,405.47	12,713.24
111410	Mendon, Town Of	4,485.46	3,976.40	4,658.44
111420	Middlebury, Town Of	139,737.95	124,507.76	107,605.34
121430	Middlesex School District	11,622.51	10,661.97	9,858.99
111430	Middlesex, Town Of	11,263.95	10,476.83	10,759.34
111440	Middletown Springs	2,639.67	1,790.10	1,483.94
121440	Middletown Springs School Dist	6,914.76	5,950.61	5,376.99
130315	Mill River Union High Sch #40	24,961.74	45,604.52	45,720.96
121450	Milton School District	135,547.45	122,688.82	113,951.95
111450	Milton, Town Of	177,347.61	159,610.49	142,521.47
130060	Missisquoi Valley Uh #7 SD	70,374.99	70,171.18	67,257.86
111470	Monkton, Town Of	10,059.60	10,345.07	10,154.62
121480	Montgomery School District	9,466.00	8,911.79	8,145.76
111480	Montgomery, Town Of	7,458.26	6,853.47	6,230.08
111490	Montpelier City	396,976.89	384,812.01	390,471.05
121490	Montpelier School District	87,061.22	81,002.30	73,746.50
121500	Moretown School District	17,085.00	16,758.13	13,061.04

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
111500	Moretown, Town Of	11,746.74	10,308.39	9,749.55
111510	Morgan, Town Of	1,879.88	1,766.10	1,205.24
121520	Morristown School District	59,855.74	54,989.84	50,417.45
111520	Morristown, Town Of	128,831.80	126,515.97	116,982.09
111531	Morrisville Water & Light Dept	49,141.75	46,958.16	47,057.97
121530	Mountain Towns Reg Ed District	24,451.92	21,909.47	-
130080	Mt Anthony Union #14 Sch Dist	71,553.06	69,096.63	68,112.35
121540	Mt Holly School District	4,011.29	3,801.66	4,141.58
111540	Mt Holly, Town Of	7,063.75	6,447.42	6,537.35
130110	Mt Mansfield Uh #17 SD	58,461.89	53,557.87	64,178.79
150060	N E Kingdom Waste Mgmt Dist	17,567.00	14,091.69	13,391.41
121560	Newark School District	929.36	700.05	2,298.14
111560	Newark, Town Of	5,442.70	4,924.24	4,658.40
111570	Newbury, Town Of	13,232.45	12,708.40	12,507.06
111590	Newfane	17,058.92	15,729.05	13,929.22
111620	Newport City	134,620.07	127,244.25	119,977.95
121620	Newport City School District	36,711.66	32,860.25	30,367.92
121630	Newport Town School District	10,232.40	7,954.60	9,784.44
111630	Newport, Town Of	11,122.42	9,645.58	8,642.14
121640	No Bennington School District	-	-	2,568.64
160000	North Branch Fire District	13,594.06	13,648.25	14,004.90
130160	North Country Uh #22 Sch Dist	139,116.28	122,108.13	108,291.76
121670	North Hero School District	2,287.37	2,273.36	4,198.58
111670	North Hero, Town Of	7,435.07	6,713.64	7,858.46
111675	North Troy Village	1,480.98	1,385.99	1,349.19
121650	Northfield School District	39,225.86	40,987.43	43,475.20
111660	Northfield Village Corporation	-	10,941.78	12,549.88
111650	Northfield, Town Of	69,549.94	61,717.81	56,664.65
150080	Norwich Fire District	4,432.30	2,369.41	2,270.41
121700	Norwich School District	17,363.60	19,100.58	17,781.65
111700	Norwich, Town Of	57,284.61	52,352.35	48,648.34
140210	Orange North SU	13,683.73	10,516.97	9,165.03
121720	Orange School District	8,788.47	11,006.67	8,343.34
140200	Orange Southwest SU Sch Dist	52,471.95	40,359.10	40,016.52
140220	Orange Windsor SU	44,697.94	20,453.61	24,379.29
111720	Orange, Town Of	6,400.73	6,928.72	8,791.96
140235	Orleans Central SU	47,037.26	49,972.44	16,746.50
150050	Orleans County Sheriffs Dept	11,813.83	11,423.55	11,632.32
140240	Orleans Essex North SU SD	66,238.22	59,278.07	52,263.67
121730	Orleans Id School District	4,075.15	3,277.01	6,845.20
140250	Orleans Southwest School Dist	59,446.88	31,624.43	27,374.28
111740	Orwell, Town Of	7,171.56	6,387.12	5,511.91

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
130070	Otter Valley Union #8 Sch Dist	22,826.65	22,184.51	25,714.75
111750	Panton, Town Of	4,863.13	4,614.04	4,568.39
111780	Peru, Town Of	7,208.38	5,282.75	6,424.23
111790	Pittsfield, Town Of	4,180.77	3,550.38	3,713.30
121800	Pittsford School District	10,159.61	9,158.36	8,851.55
111800	Pittsford, Town Of	24,624.42	22,939.21	21,225.06
111820	Plainfield, Town Of	16,127.17	14,515.58	14,344.97
111840	Plymouth, Town Of	10,419.72	9,402.08	9,625.82
121850	Pomfret School District	3,073.58	6,037.92	5,916.18
111850	Pomfret, Town Of	4,990.55	5,916.95	6,957.61
111870	Poultney Village	9,072.97	7,991.43	7,494.17
111860	Poultney, Town Of	21,108.26	19,969.94	16,761.91
121880	Pownal School District	10,543.51	10,335.19	9,721.34
111880	Pownal, Town Of	16,803.36	14,842.91	14,985.19
121890	Proctor School District	27,608.99	27,324.99	25,580.70
182450	Putney Public Library	4,569.76	3,663.61	3,667.27
121910	Putney School District	9,892.14	8,441.25	7,941.30
111910	Putney, Town Of	10,754.66	10,226.04	10,541.78
121920	Randolph School District	5,158.05	11,019.78	11,519.45
121940	Reading School District	3,551.74	4,115.58	4,265.24
121950	Readsboro School District	3,499.67	2,517.69	3,064.59
111950	Readsboro, Town Of	12,102.19	11,002.69	10,861.41
121970	Richford School District	36,555.82	34,380.24	29,139.98
111970	Richford, Town Of	26,714.28	24,857.81	22,244.17
121990	Richmond School District	6,658.07	6,418.91	10,566.53
111990	Richmond, Town Of	48,681.95	45,288.28	39,225.53
122010	Ripton School District	4,514.14	4,300.39	4,720.44
122295	River Valley Technical Center	17,200.65	14,918.36	12,427.99
122020	Rochester School District	10,691.11	11,485.36	11,095.26
112020	Rochester, Town Of	7,349.76	6,606.10	6,407.89
122030	Rockingham School District	32,689.68	57,261.73	58,283.74
112030	Rockingham, Town Of	133,106.60	126,678.16	123,412.90
122040	Roxbury School District	2,388.51	2,236.66	1,414.05
112040	Roxbury, Town Of	4,930.23	4,696.01	4,438.49
122050	Royalton School District	23,539.99	22,312.21	21,038.09
112060	Rupert, Town Of	7,013.12	6,135.05	5,543.04
140260	Rutland Central SU Sch Dist	30,484.83	28,409.28	25,629.04
190010	Rutland Housing Authority	30,433.06	27,291.85	16,240.12
140270	Rutland NE School District	99,452.56	91,656.58	89,834.55
122075	Rutland Public Schools	87,243.93	70,113.02	59,704.34
160090	Rutland Regional Planning Comm	11,204.80	7,365.78	4,937.57
140430	Rutland South School District	51,998.18	19,540.78	18,623.91

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
140280	Rutland Southwest Union SD	12,366.49	13,406.93	14,685.78
122080	Rutland Town School District	26,295.39	25,843.65	27,019.79
140290	Rutland Windsor S. U.	-	-	9,397.71
112080	Rutland, Town Of	25,823.55	23,080.02	18,441.81
112090	Ryegate, Town Of	10,297.78	10,352.10	10,003.21
160100	S Windsor Cnty Reg Plan & Dev	18,227.85	16,239.53	16,989.78
122150	Salisbury School District	5,131.82	4,953.06	5,172.66
112160	Sandgate, Town Of	3,371.69	3,470.64	3,140.19
112180	Searsburg, Town Of	1,339.16	1,413.48	1,392.36
122190	Shaftsbury School District	5,198.76	4,662.91	4,029.63
112190	Shaftsbury, Town Of	16,258.66	14,441.84	13,850.35
112200	Sharon, Town Of	14,997.34	10,912.98	14,221.59
122220	Shelburne School District	64,533.42	65,045.25	65,144.52
112220	Shelburne, Town Of	97,365.97	88,257.37	81,956.25
122230	Sheldon School District	17,769.41	15,659.54	14,890.30
112230	Sheldon, Town Of	14,587.56	13,722.25	12,781.23
122240	Sherburne School District	5,969.56	6,237.06	6,791.13
122250	Shoreham School District	5,101.72	4,590.93	3,836.73
112250	Shoreham, Town Of	6,154.36	6,179.25	5,565.49
122260	Shrewsbury School District	2,785.71	3,280.32	3,872.14
112260	Shrewsbury, Town Of	6,337.31	6,363.58	6,275.51
112270	South Burlington City	56,968.98	44,437.69	51,740.49
112280	South Hero, Town Of	9,504.48	8,293.10	5,324.69
122285	Southwest Vt Regional Tech SD	13,162.44	12,508.15	14,377.32
140300	Southwest Vt SU School Dist	153,241.18	144,749.76	136,882.66
122290	Springfield School District	211,166.27	211,089.96	197,077.73
112290	Springfield, Town Of	336,636.09	326,276.66	319,675.77
122110	St Albans Town School District	66,962.26	58,466.83	51,431.20
112110	St Albans, Town Of	45,459.22	41,276.79	35,170.35
112100	St Albans-City	199,673.05	181,423.56	169,923.47
112130	St Johnsbury	54,991.85	40,132.72	23,890.55
122130	St Johnsbury School District	76,125.04	66,268.41	68,377.52
122300	Stamford School District	1,233.46	1,125.87	1,090.08
112300	Stamford, Town Of	7,573.57	6,511.95	5,404.74
112310	Stannard, Town Of	2,258.58	2,266.79	2,185.87
121790	Stockbridge School District	2,795.48	1,875.00	2,760.11
112330	Stockbridge, Town Of	6,798.38	6,146.58	6,154.60
122340	Stowe School District	44,498.43	39,192.69	37,149.92
112340	Stowe, Town Of	193,255.02	181,826.85	166,204.67
122360	Strafford School District	8,299.80	9,812.22	9,579.27
112360	Strafford, Town Of	10,219.08	9,756.26	9,861.36
112370	Stratton, Town Of	9,119.52	9,731.67	8,856.56

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
122390	Sunderland School District	4,278.70	3,494.91	3,057.68
122400	Sutton School District	3,709.38	3,582.35	6,850.65
112400	Sutton, Town Of	3,995.76	4,616.63	4,583.05
122410	Swanton School District	53,187.91	57,397.43	54,494.63
112420	Swanton Village	132,332.23	126,582.68	121,650.91
112410	Swanton, Town Of	20,405.02	19,230.99	16,578.55
112430	Thetford, Town Of	18,749.42	22,157.30	18,000.31
122440	Tinmouth School District	2,720.86	3,734.36	2,699.92
112440	Tinmouth, Town Of	7,476.03	6,833.26	6,511.41
110360	Town & Village Of Bristol	47,350.85	46,307.36	45,868.05
112460	Townshend, Town Of	11,009.90	9,910.95	8,691.29
150030	Tri-Town Water District	5,502.06	6,686.79	6,413.16
122470	Troy School District	16,174.88	15,457.99	13,452.46
112470	Troy, Town Of	8,807.34	8,620.37	8,218.66
122480	Tunbridge School District	6,177.06	5,687.87	8,930.62
112480	Tunbridge, Town Of	9,368.10	9,030.68	7,610.67
130250	Twinfield #33 School District	41,047.00	36,781.85	34,033.29
140305	Two Rivers Supervisory Union	32,846.67	24,682.98	-
122490	Underhill Center School Dist	3,378.84	4,447.28	5,136.36
122491	Underhill Id School District	4,706.00	4,494.85	5,491.02
112490	Underhill, Town Of	29,689.19	25,982.79	25,040.40
130140	Union #20 School District	-	-	24,310.90
130150	Union #21 School District	51,715.43	47,587.91	47,346.34
130200	Union #27 School District	24,376.05	40,694.54	42,240.35
130270	Union #35 School District	31,032.34	30,445.91	24,816.93
130290	Union #37 School District	1,870.91	1,710.02	1,965.24
130310	Union #39 School District	13,251.88	12,709.78	11,939.65
130010	Union High #2 School District	12,321.56	17,466.19	20,405.04
122500	Vergennes Town School District	18,027.69	19,344.70	18,490.49
130040	Vergennes Uh #5 School Dist	36,336.42	38,909.74	34,046.96
112500	Vergennes, Town Of	43,062.60	39,923.08	37,665.14
150040	Vergennes/Panton Water Dist	11,032.15	10,308.66	10,037.39
160140	Vermont League Of Cities & To.	152,064.20	124,667.24	113,035.13
122510	Vernon School District	7,574.07	5,522.54	2,791.08
112520	Vershire, Town Of	6,410.65	5,908.36	5,786.91
111345	Village Of Lyndonville Ele Dep	37,477.57	29,933.41	29,001.02
122540	Waitsfield School District	9,600.23	7,130.67	5,902.61
112540	Waitsfield, Town Of	18,099.46	16,942.92	16,685.21
112550	Walden, Town Of	6,599.73	6,596.55	6,528.77
122560	Wallingford School District	10,648.12	12,023.64	10,765.56
112560	Wallingford, Town Of	7,461.24	7,616.57	8,922.49
112580	Wardsboro, Town Of	7,377.45	7,582.80	7,201.83

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
122590	Warren School District	8,429.05	7,420.07	6,866.93
112590	Warren, Town Of	30,329.76	27,752.58	26,777.28
140315	Washington Central SU	34,422.65	25,468.48	24,824.53
172820	Washington County	3,020.52	3,020.62	2,407.50
140320	Washington Northeast S. U.	9,124.81	10,601.90	13,210.25
140330	Washington South SU SD	16,713.69	15,816.22	11,821.08
122600	Washington Village School	7,394.48	6,833.88	5,298.21
140340	Washington West SU School Dist	19,958.21	18,331.22	16,400.93
112600	Washington, Town Of	4,349.63	3,974.89	4,636.90
122610	Waterbury School District	53,903.46	47,759.79	41,519.49
112620	Waterbury Village	19,870.94	12,895.01	10,191.30
112610	Waterbury, Town Of	37,065.51	34,367.29	31,985.00
122630	Waterford School District	12,184.25	10,541.82	12,182.89
182490	Weathersfield Proctor Library	1,216.67	-	-
122650	Weathersfield School District	16,192.76	14,343.98	12,930.71
112650	Weathersfield, Town Of	32,465.40	32,645.41	29,709.76
112670	Wells River Village	2,850.95	2,027.73	1,548.34
122660	Wells School District	7,792.87	8,162.94	7,262.87
112765	West Haven, Town Of	2,927.93	3,369.60	2,679.05
122770	West Rutland School District	24,061.27	26,009.70	25,906.57
112770	West Rutland, Town Of	6,382.98	6,704.79	5,918.88
122780	West Windsor School District	3,415.57	3,912.46	3,294.89
112780	West Windsor, Town Of	10,061.87	10,096.69	8,954.07
112700	Westfield, Town Of	2,681.67	2,461.40	2,459.62
122710	Westford School District	20,795.49	18,046.47	16,410.58
122730	Westminster School District	19,357.77	23,411.02	21,929.68
112730	Westminster, Town Of	25,725.65	25,526.10	25,218.66
112760	Weston, Town Of	7,115.36	7,243.65	6,732.60
122790	Weybridge School District	2,650.15	2,191.52	2,061.29
112790	Weybridge, Town Of	3,372.09	3,714.18	3,340.82
122810	Whiting School District	952.96	940.23	936.11
122820	Whitingham School District	11,458.09	11,140.34	10,099.21
122825	Whitingham Wilmington Jnt SD	19,631.52	21,848.60	19,471.78
112820	Whitingham, Town Of	28,684.05	25,662.91	24,950.59
122835	Williamstown Elementary School	13,413.70	18,971.57	15,834.67
122830	Williamstown High School	19,279.72	17,607.78	16,976.37
112830	Williamstown, Town Of	23,458.29	20,743.11	20,458.75
122840	Williston School District	86,439.80	88,019.79	89,707.28
112840	Williston, Town Of	174,595.18	154,582.63	129,895.27
122850	Wilmington School District	9,820.53	9,866.65	8,742.77
112850	Wilmington, Town Of	68,769.72	64,149.50	59,686.85
140350	Windham Central S U	46,893.70	37,386.71	36,643.76

Vermont Municipal Employees' Retirement System
Schedule E - Contribution History for Fiscal Years 2014-2015

Employer Number	Employer Name	FY2015	FY2014	FY2013
140360	Windham NE School District	117,943.24	45,560.16	44,908.47
160130	Windham Reg Planning/Dev Comm	11,079.43	12,166.59	11,994.63
140370	Windham SE SU School District	23,897.38	16,552.50	14,024.69
140380	Windham SW SU School District	27,539.58	23,964.33	21,045.38
112860	Windham, Town Of	5,349.79	4,828.00	4,950.96
140390	Windsor Central SU School Dist	22,096.12	21,428.85	23,166.70
172900	Windsor County Clerks Office	2,539.74	2,352.13	1,947.92
122870	Windsor School District	13,244.93	13,264.67	13,891.84
140410	Windsor Southeast SU Sch Dist	28,038.44	18,227.19	11,599.45
140420	Windsor SW School District	-	-	24,738.24
112880	Winhall, Town Of	49,628.37	51,942.75	47,194.58
112890	Winooski Police Dept	136,073.14	121,795.15	131,415.55
122890	Winooski School District	120,225.68	104,095.31	94,015.25
160135	Winooski Valley Park District	2,568.88	2,452.69	2,699.96
122900	Wolcott School District	3,378.01	7,599.09	7,055.65
112900	Wolcott, Town Of	8,774.54	9,602.08	9,593.24
112910	Woodbury, Town Of	4,828.39	4,455.41	4,419.91
122920	Woodford School District	796.39	908.52	1,344.55
122930	Woodstock Town School District	14,435.35	9,770.67	9,266.58
130030	Woodstock Uh #4 School Dist	73,907.56	66,073.14	66,770.48
112930	Woodstock, Town Of	101,892.15	91,364.68	89,806.01
112950	Worcester	7,422.63	6,851.15	6,382.36
Total		13,978,480.03	12,899,378.21	12,003,978.32