

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Conference Call Meeting of the Board of Trustees

November 20, 2018 – 11:00 a.m.

VMERS Members present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020) – via telephone

CHRISTOPHER DUBE, Employee Representative (term expiring July 1, 2022) – via telephone

MAURA CARROLL, Employer Representative (term expiring July 1, 2022)

BETH PEARCE, Vermont State Treasurer

Members absent:

KIMBERLY GLEASON, Employer Representative (term expiring July 1, 2020)

Also attending:

Tim Duggan, Assistant Attorney General

Laurie Lanphear, Director of Retirement Operations

Erika Wolffing, Retirement Office

The Chair, Mr. Amons called the Tuesday, November 20, 2018 Conference Call Meeting to order at 11:01 a.m. which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: **Agenda approval and announcements**

Mr. Amons asked the Board if there were any announcements or changes to the agenda. There were no changes or announcements.

ITEM 2: **Approve the minutes of:**

- **October 25, 2018**

On a motion made by Ms. Pearce, seconded by Ms. Carroll the Board voted unanimously to approve the minutes of October 25, 2018 as submitted.

ITEM 3: **2019 Board Meeting Calendar**

Mr. Amons asked why there was no meeting scheduled in November. Ms. Wolffing stated it was to accommodate a VPIC meeting on the same day and that the Retirement Office would find a new day and time should the Board need a November meeting. Ms. Pearce asked staff to verify that none of the Board meeting dates conflicted with any non-state holidays.

ITEM 4: **Disability recommendation(s) from then October 18, 2018 Meeting of the Medical Review Board:**

- **Lloyd Cuenin**

On a motion made by Ms. Pearce, seconded by Mr. Dube, the Board voted unanimously to approve disability retirement for Lloyd Cuenin without review.

ITEM 4: Other Business

Ms. Pearce updated the Board on the notice to school districts and municipalities regarding employer and employee contribution rates. Ms. Pearce further explained that the new teacher assessment and federal grant letter was also submitted to the school districts.

ITEM 5: Adjournment

On a motion by Ms. Pearce, seconded by Ms. Carroll, the Board voted unanimously to adjourn at 11:06 a.m.

Next Meeting Date:

The next scheduled VMERS meeting is December 18, 2018 at 11:00 AM.

Respectfully submitted,

A handwritten signature in cursive script that reads "Erika Wolffing".

Erika Wolffing
Director Retirement Outreach & Policy