

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Conference Call Meeting of the Board of Trustees

June 18, 2019 – 11:00 a.m.

VMERS Members present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020) – via telephone

KIMBERLY GLEASON, Employer Representative (term expiring July 1, 2020) – via telephone

MAURA CARROLL, Employer Representative (term expiring July 1, 2022) – via telephone

CHRISTOPHER DUBE, Employee Representative (term expiring July 1, 2022) – via telephone

MICHAEL CLASEN, Deputy State Treasurer

Members absent:

BETH PEARCE, Vermont State Treasurer

Also attending:

Tim Duggan, Assistant Attorney General

Erika Wolffing, Director of Retirement

Lesley Campbell, Program Technician III, Retirement Office

The Chair, Mr. Amons called the Tuesday, June 18, 2019 Conference Call Meeting to order at 11:01 a.m. which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: Agenda approval and announcements

Mr. Amons asked the Board if there were any announcements or changes to the agenda. There were none.

ITEM 2: Approve the minutes of:

- May 21, 2019

On a motion made by Mr. Clasen, seconded by Mr. Dube, the Board voted unanimously to approve the minutes of May 21, 2019 as submitted.

ITEM 3: Act on the following request to join VMERS effective 7/1/2019

- Town of Craftsbury

Ms. Wolffing presented the request from the Town of Craftsbury to join VMERS Group B effective 7/1/2019. The town currently has 4 employees who would be eligible to join.

On a motion made by Ms. Carroll, seconded by Mr. Clasen, the Board voted unanimously to allow the Town of Craftsbury to join VMERS Group B effective 7/1/2019.

ITEM 4: Act on the following request to join VMERS effective 10/1/2019

- Canaan School District

Ms. Wolffing presented the request from the Canaan School District to offer VMERS Group A to its eligible year-round full-time non-certified staff effective 10/1/2019. The request impacts 3 employees.

On a motion made by Mr. Dube, seconded by Mr. Clasen, the Board voted unanimously to allow the Canaan School District to offer VMERS Group A to its eligible year-round full-time non-certified staff effective 10/1/2019.

ITEM 5: Act on the waiver request to transfer from Group A to Group C from:

- **Hardwick Electric Department**

Mr. Amons inquired if allowing the Hardwick Electric Department to offer the General Manager Group C would have an actuarial impact on the fund. Ms. Wolffing explained that if the incumbent had prior service in Group A, the benefit would be calculated separately on their Group A years and their Group C years and therefore would not have an impact on the fund.

On a motion made by Ms. Carroll, seconded by Mr. Dube, the Board voted unanimously to grant the waiver request from Hardwick Electric Department to offer transfer the General Manager position to Group C.

ITEM 6: Disability recommendation(s) from the May 16, 2019 Meeting of the Medical Review Board

- **Derrick Kendrew (New)**

On a motion made by Mr. Clasen, seconded by Mr. Dube, the Board voted unanimously to approve disability retirement for Derrick Kendrew with a one-year review.

ITEM 7: Adjournment

On a motion made by Mr. Clasen, seconded by Ms. Carroll, the Board voted unanimously to adjourn at 11:17 a.m.

Next Meeting Date:

The next scheduled VMERS meeting is July 16, 2019 at 11:00 AM.

Respectfully submitted,



Erika Wolffing
Director Retirement Outreach & Policy