

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Conference Call Meeting of the Board of Trustees

August 20, 2019 – 11:00 a.m.

VMERS Members present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020 – via telephone

KIMBERLY GLEASON, Employer Representative (term expiring July 1, 2020) – via telephone

MAURA CARROLL, Employer Representative (term expiring July 1, 2022)

CHRISTOPHER DUBE, Employee Representative (term expiring July 1, 2022) – via telephone

ASHLYNN DOYON, representing Treasurer Beth Pearce

Members absent:

BETH PEARCE, Vermont State Treasurer

Also attending:

Tina Forrend, Lead Retirement Specialist, Retirement Office

Lesley Campbell, Program Technician III, Retirement Office

The Chair, Mr. Amons called the Tuesday, August 20, 2019 Conference Call Meeting to order at 11:01 a.m. which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: **Agenda approval and announcements**

Mr. Amons added a discussion of his retirement to the agenda.

ITEM 2: **Approve the minutes of:**

- July 16, 2019

On a motion made by Ms. Carroll, seconded by Ms. Gleason, the Board voted unanimously to approve the minutes of July 16, 2019 as submitted.

ITEM 3: **Act on the following request to join VMERS Defined Contribution Plan:**

- City of South Burlington

Ms. Forrend explained the request from City of South Burlington to offer the VMERS Defined Contribution plan pursuant to their recent collective bargaining agreement for their firefighters. South Burlington will offer Group C and the VMERS DC plan, and no longer offer their current defined contribution plan.

On a motion made by Ms. Carroll, seconded by Ms. Gleason, the Board voted unanimously to approve the request from the City of South Burlington to offer VMERS Defined Contribution Plan for the firefighters.

ITEM 4: Other Business

Mr. Amons reminded the Board that he plans to retire in September. The Board will elect a new member and new chair at the next meeting. Ms. Carroll expressed interest in serving as the chair.

ITEM 5: Adjournment

On a motion made by Mr. Dube, seconded by Ms. Gleason, the Board voted unanimously to adjourn at 11:07 a.m.

Next Meeting Date:

The next scheduled VMERS meeting is September 17, 2019 at 11:00 AM.

Respectfully submitted,

A handwritten signature in cursive script that reads "Erika Wolfing".

Erika Wolfing
Director Retirement Outreach & Policy