

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
June 13, 2017 – 3:00 p.m.

VMERS Members present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020) – via telephone
MEL HAWLEY, Employer Representative (term expiring July 1, 2018) – via telephone
DAVID ROWLEE, Employee Representative (term expiring July 1, 2018) –via telephone
MICHAEL CLASEN, Deputy Treasurer, representing Beth Pearce

Board members absent:

BETH PEARCE, Vermont State Treasurer
VACANT - Employer Representative (term expiring July 1, 2020)

Also attending:

Matt Considine, Director of Investments
Andy Cook, Investment Analyst
Laurie Lanphear, Director of Retirement Operations
Joshua McCormick, Administrative Coordinator, Retirement Division
Dawn Neddo, Program Technician, Retirement Office
Shane O'Keefe – VMERS Member

The Chairperson, Peter Amons, called the Tuesday, June 13, 2017 conference call meeting to order at 3:01 p.m., which was held in the Treasurer's Conference Room, fourth floor, 109 State Street, Montpelier, VT.

ITEM 1: **Approve the minutes of:**

- **April 18, 2017**
- **May 23, 2017**

On motion by Mr. Clasen, seconded by Mr. Rowlee, the Board voted unanimously to approve the minutes of April 18, 2017 and May 23, 2017 as submitted.

ITEM 2: **Request for Membership Extension – Shane O'Keefe**

Ms. Lanphear stated to the Board that the Board has allowed this in the past as long as the retirement plan the member wants to join is better than or equal to the VMERS retirement plan.

On motion by Mr. Rowlee, seconded by Mr. Clasen, the Board voted unanimously to allow Shane O'Keefe to be exempt from the Vermont Municipal Employees Retirement System.

Shane O'Keefe left the meeting at this time.

ITEM 3: **Discuss/Act on Disability Retirement for**

- ▶ **Teresa Conti**
- ▶ **Roland Tousignant**

Mr. Hawley joined the meeting at this time.

On motion by Mr. Clasen, seconded by Mr. Rowlee, the Board voted unanimously by roll call to accept the recommendation of the Medical Review Board for the disability retirement for Teresa Conti, with no further medical review and for Roland Tousignant, contingent upon a one year medical review.

ITEM 4: Cammack Retirement Contract Extension

On motion by Mr. Clasen, seconded by Mr. Hawley, the Board approved the Office of State Treasurer Staff to retain Cammack Retirement Group to provide services relating to implementation and transition to a new third party administrator for the following retirement plans: Municipal Retiree Health Savings Plan and Municipal Defined Contribution Plan.

ITEM 5: Any other business to come before the board

None

ITEM 4: Adjournment

On motion by Mr. Clasen, seconded by Mr. Hawley, the Board voted unanimously to adjourn at 3:12 p.m.

Next Meeting Date:

None scheduled at this time.

Respectfully submitted,



Joshua McCormick
Administrative Coordinator