



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, August 22, 2017, 8:30 am
Governor's Conference Room
109 State Street, Montpelier, VT

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
 - Minutes of Prior VPIC Meeting
- 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC's Update
- 4. Director of Investments Report**
- 5. NEPC Private Debt Overview**
 - Manager Introduction
 - VPIC Private Debt Pacing Plan
- 6. Manager Presentations on Private Debt Search (45 minutes each)**
 - BlueBay Asset Management, LLP
 - Comvest IV, LP
 - Benefit Street Partners
- 7. Private Debt Discussion**
- 8. Global Equity Allocation Review**
- 9. VPIC Policy Discussion**
 - Registered Investment Advisor Requirement
- 10. NEPC/Staff Deliverables for Upcoming Meetings**
- 11. Future Agenda Topics/New or Other Business**

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12. Public Comment

Adjourn

**Future Meetings:
Tuesday, September 26, 2017
Tuesday, October 24, 2017
Tuesday, November 22, 2017**

September VPIC Meeting

- Portfolio/Investment Review FY4Q
- Global Real Estate Search Book Presentation
- Fee Review
- Vendor Review

October VPIC Meeting

- Global Real Estate Manager Presentations

November VPIC Meeting

- Portfolio/Investment Review FY1Q

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008
Conference Room Number/Passcode: 366-829-558