

ELIZABETH A. PEARCE
STATE TREASURER

RETIREMENT DIVISION
TEL: (802) 828-2305
FAX: (802) 828-5182



UNCLAIMED PROPERTY DIVISION
TEL: (802) 828-2407

ACCOUNTING DIVISION
TEL: (802) 828-2301
FAX: (802) 828-2884

STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, May 22, 2018
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 1. Agenda Approval and Announcements**
 - 2. Consent Agenda**
 - 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC Update
 - 4. Director of Investments Report**
 - 5. Portfolio/Investment Review FY3Q**
 - 6. NEPC Conference Recap**
 - 7. Global Multi-Sector Manager Presentations**
 - 8. Global Multi-Sector Manager Discussion**
 - 9. NEPC/Staff Deliverables for Upcoming Meetings**
 - 10. Future Agenda Topics/New or Other Business**
 - 11. Public Comment**
- Adjourn**

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

4th Floor Conference Room
109 State Street - Montpelier, VT

8:30 a.m.

Future Meetings:

Tuesday, June 26, 2018

Tuesday, July 24, 2018

Tuesday, September 25, 2018

Tuesday, October 23, 2018

June Educational Panel

- Placeholder

July VPIC Meeting

- Asset/Liability Study
- Evaluate Plan Level Asset Allocations

September VPIC Meeting

- Proxy Voting Policy Review
- Fee Review (Manager & Asset Class)
- VPIC Benchmark Review
- Portfolio Investment Review FY4Q17

October VPIC Meeting

- 2019 Constructive Engagement Initiatives
- VPIC Vendor Review
- 2019 Meeting Calendar
- Peer Benchmarking
- Confirm Actuarial Rate of Return

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008

Conference Room Number/Passcode: 366-829-558