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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE**  
**AGENDA**

**Tuesday, December 11, 2018**  
**Conference Call**  
**8:30 a.m.**

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
- 3. Vermont State Treasurer's Update**
- 4. Chief Investment Officer Report**
- 5. Discussion Items and Updates**
  - VPIC Policies Review
  - VPIC Vendor Review
  - Proxy Subcommittee Update
- 6. Chair Review**
- 7. Deliverables for Upcoming Meetings**
- 8. Future Agenda Topics/New or Other Business**
- 9. Public Comment**

**Adjourn**

## VERMONT PENSION INVESTMENT COMMITTEE

### AGENDA

4<sup>th</sup> Floor Conference Room  
109 State Street - Montpelier, VT  
**8:30 a.m.**

#### Future Meetings:

**Tuesday, January 29, 2019**

**Tuesday, February 26, 2019**

**Tuesday, March 26, 2019**

**Tuesday, June 25, 2019**

#### January 29, 2019 VPIC Meeting

- Review Capital Market Assumptions
- Asset Allocation Review

#### February 26, 2019 VPIC Meeting

- Asset Allocation Review Continued
- Portfolio Investment Review FY2Q

#### March 26, 2019 VPIC Meeting

- Asset Allocation Review Finalized
- Private Market and Real Estate Pacing Plan Reviews
- Evaluate Plan Level Asset Allocations

#### April 23, 2019 VPIC Education Panel

#### June 25, 2019 VPIC Meeting

- Fee Review (Manager & Asset Class)
- Portfolio Investment Review FY3Q
- Asset/Liability Study

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: +1 (802) 828-7228  
Conference Room Number/Passcode: 42134742#