



STATE OF VERMONT
OFFICE OF THE STATE TREASURER
VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, June 25, 2019
Pavilion Auditorium
109 State Street - Montpelier, VT
8:30 a.m.

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
 - i. April 23, 2019 VPIC Meeting Minutes**
- 3. Vermont State Treasurer's Update**
 - i. Chairman Compensation Adjustment**
- 4. VPIC Statute Review Re: Staffing & Travel Expenses
(requested by Joe Mackey)**
- 5. Manager Hiring Process Discussion
(requested by Joe Mackey)**
- 6. Chief Investment Officer Report**
- 7. Investment Staff Report**
- 8. NEPC Monthly Performance Update**
- 9. Benefit Street Partners Presentation**
- 10. Portfolio Investment Review - FY3Q**
- 11. Investment Policy Statement Review**
- 12. Subcommittee Update(s):**
 - i. Operating, Standards of Conduct & Education Policy Review**
 - ii. Proxy Voting Policy Review**
- 13. Deliverables for Upcoming Meetings**
- 14. Future Agenda Topics/New or Other Business**
- 15. Public Comment**

Adjourn

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

Future Meetings:

Tuesday, July 23, 2019

Tuesday, August 27, 2019

Tuesday, September 24, 2019

Tuesday, October 22, 2019

July VPIC Meeting

- New Asset Class Education for Infrastructure and Farmland
- Non-Core Real Estate Manager Presentation

August 27, 2019 Educational Panel

New Asset Class Introduction of Short Govt/Credit Fixed Income

September VPIC Meeting

- Portfolio/Investment Review FY4Q
- Short Govt/Credit Fixed Income Manager Search
- Review of ESG Focus Topics

October VPIC Meeting

- Short Govt/Credit Fixed Income Manager Presentations
- VPIC Liquidity Study

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: +1 (802) 828-7228
Conference Room Number/Passcode: 31302918#