



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, October 22, 2019
109 State Street - Montpelier, VT
8:30 a.m.

- 1. 8:30-8:35 Agenda Approval and Announcements**
- 2. 8:35-8:40 Consent Agenda**
- 3. 8:40-8:45 Public Comment**
- 4. 8:45-9:05 Vermont State Treasurer's Update**
- 5. 9:05-9:35 Chief Investment Officer Report**
- 6. 9:35-9:45 Investment Staff Report**
- 7. 9:45-11:15 Short-term Quality Credit Presentations**
 - i. Payden & Rygel**
 - ii. JK Milne**
- 8. 11:15-11:35 Short-term Quality Credit Discussion**
Voting Action Anticipated
- 9. 11:35-11:55 NEPC Monthly Performance Update**
- 10. 11:55-1:15 FY 4Q19 Investment Performance Review**
- 11. 1:15-1:20 Deliverables for Upcoming Meetings**
- 12. 1:20-1:25 Future Agenda Topics/New or Other Business**
- 13. 1:25-1:30 Executive Session**
- 14. 1:30 Adjourn**

Future Meetings:
Tuesday, November 19, 2019
Tuesday, December 10, 2019

November VPIC Meeting

- Review Actuarial Rate of Return
- Portfolio/Investment Review FY1Q
- Manager/Asset Class Fee Review
- Private Markets Pacing Plan Review

December VPIC Meeting

- VPIC Policies Review
- Service Provider Review
- Chair Review

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: +1 (802) 828-7228
Conference Room Number/Passcode: 31302918#