



**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE**  
**AGENDA**

**Tuesday, April 23, 2019**  
4<sup>th</sup> Floor Conference Room  
109 State Street - Montpelier, VT  
**8:30 a.m.**

- 1. Agenda Approval and Announcements**
  - 2. Consent Agenda**
  - 3. Vermont State Treasurer's Update**
  - 4. Staff Report**
  - 5. NEPC Monthly Performance Update**
  - 6. Pacing Plans:**
    - i. Non-Core Real Estate**
    - ii. Private Debt**
  - 7. Manager Presentations**
    - i. Champlain – Small/Mid-Cap Equity Fund**
    - ii. HarbourVest – Dover Street X**
    - iii. Siguler Guff – Small Buyout Opportunities Fund IV**
  - 8. Investment Staff Report**
  - 9. Deliverables for Upcoming Meetings**
  - 10. Future Agenda Topics/New or Other Business**
  - 11. Public Comment**
- Adjourn**

## VERMONT PENSION INVESTMENT COMMITTEE

### AGENDA

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109 State Street - Montpelier, VT

8:30 a.m.

#### Future Meetings:

Tuesday, June 25, 2019

Tuesday, July 23, 2019

Tuesday, August 27, 2019

Tuesday, September 24, 2019

#### June 25, 2019 VPIC Meeting

- Portfolio Investment Review FY3Q
- Investment Policy Statement Review
- Operating, Standards of Conduct, and Education Policy Review
- Proxy Voting Policy Review
- Evaluate Plan Level Asset Allocations
- Short Govt/Credit Manager Search

#### July VPIC Meeting & Education Panel

*New Asset Class Introduction of Infrastructure and Farm land*

- Short Govt/Credit Manager Presentations

#### August 27, 2019 Educational Panel

*Educational Panel to be Determined*

#### September VPIC Meeting

- Portfolio/Investment Review FY4Q

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: +1 (802) 828-7228

Conference Room Number/Passcode: 31302918#