

**ELIZABETH A. PEARCE**  
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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE**  
**AGENDA**

**Tuesday, February 25, 2020**  
109 State Street - Montpelier, VT  
**8:30 a.m.**

- 1. 8:30-8:35      Agenda Approval and Announcements**
- 2. 8:35-8:40      Consent Agenda**
- 3. 8:40-8:45      Public Comment**
- 4. 8:45-9:05      Vermont State Treasurer's Update**
- 5. 9:05-9:25      Chief Investment Officer Report**
- 6. 9:25-9:45      Investment Staff Report**
- 7. 9:45-10:30    NEPC Performance Review**
  - i.    International All-Cap Quantitative manager search**
- 8. 10:30-11:20    Asset Allocation Review**
- 9. 11:20-11:25    Deliverables for Upcoming Meetings**
- 10. 11:25-11:30   Future Agenda Topics/New or Other Business**
- 11. 11:30-12:00   Executive Session**
- 12. 12:00          Adjourn and Lunch**

### **Future Meetings**

**Tuesday, March 24, 2020**

**Tuesday, April 28, 2020**

**Tuesday, June 23, 2020**

**Tuesday, July 28, 2020**

**Tuesday, September 22, 2020**

**Tuesday, October 27, 2020**

**Tuesday, December 8, 2020**

March 24, 2020 VPIC Meeting

- Asset Allocation Review Continued
- Evaluate Plan Level Asset Allocations

April 28, 2020 VPIC Education Panel

June 23, 2020 VPIC Meeting

- Portfolio Investment Review FY3Q
- Asset/Liability Study

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: +1 (802) 828-7228

Conference Room Number/Passcode: 109 698 758#