



STATE OF VERMONT  
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Tuesday, December 8, 2020

Conference Call

8:30 a.m.

- |         |       |  |
|---------|-------|--|
| Item 1  | 8:30  | Agenda Approval and Announcements          |
| Item 2  | 8:35  | Consent Agenda                             |
| Item 3  | 8:40  | Public Comment                             |
| Item 4  | 8:45  | Fiduciary Duty Training with Aon           |
| Item 5  | 11:45 | Break                                      |
| Item 6  | 12:30 | Vermont State Treasurer's Update           |
| Item 8  | 12:40 | Memorandum of Agreement with VPIC          |
|         |       | 1. VSTRS OPEB                              |
|         |       | 2. VSERS OPEB                              |
|         |       | <i>Vote Anticipated</i>                    |
| Item 7  | 12:55 | Investment Staff Report                    |
| Item 8  | 1:05  | VPIC Annual Chair Review                   |
| Item 9  | 1:20  | Deliverables for Upcoming Meetings         |
| Item 10 | 1:25  | Future Agenda Topics/New or Other Business |
| Item 11 | 1:30  | Executive Session                          |
| Item 12 |       | Adjourn                                    |

**VERMONT PENSION INVESTMENT COMMITTEE**

**AGENDA**

Conference Call

**8:30 a.m.**

**Future Meetings**

**Tuesday, January 25, 2021 8:30 AM**

**Tuesday, February 23, 2021 8:30 AM**

**Tuesday, March 23, 2021 8:30 AM**

**Tuesday, April 27, 2021 8:30 AM**

January 25, 2021 VPIC Meeting

- Private Markets Pacing Study & Recommendations
- Benchmarking Review
- Investment Policy Consultant Recommendations
- Portfolio Investment Review FY1Q2021

February 23, 2021 VPIC Meeting

- Portfolio Investment Review FY2Q2021
- Private Markets Pacing Study & Recommendations (Continued)

March 23, 2021 VPIC Meeting

- Review RVK Capital Markets Assumptions
- Asset Allocation Education

April 27, 2021 VPIC Meeting

- Asset Allocation Study

Members & Alternates who would like to dial-in to the VPIC meeting the following Zoom video conference meeting will be activated:

<https://vermonttreasurer.zoom.us/j/81625568459?pwd=RjNUWFZLa3FHalRsdkszT3llcjk0dz09>

Phone Number: +1 (646) 558-8656

Meeting ID: 816 2556 8459

Passcode: 893 941 #