



**VERMONT PENSION INVESTMENT COMMITTEE
AUGUST 3, 2020**

DRAFT; NOT YET APPROVED BY COMMITTEE

Note all attendees present were connected via video or teleconference

VPIC Members Present:

TOM GOLONKA, CHAIR
BETH PEARCE, VICE-CHAIR, Vermont State Treasurer
JOSEPH MACKEY, VSTRS Representative, term expiring June 30, 2023
KIMBERLY GLEASON, VMERS Representative, term expiring June 30, 2022
ROBERT HOOPER, VSERS Representative, term expiring June 30, 2020

VPIC Members Absent:

MARY ALICE MCKENZIE, Governor's Delegate, term expiring June 30, 2022
JOHN-HENRY HUBERT, Governor's Delegate, term expiring June 30, 2022

VPIC Alternate Members Present:

PETER AMONS, VMERS *Alternate*, term expiring June 30, 2022

VPIC Alternate Members Absent:

RON PLANTE, Governor's Delegate *Alternate*, term expiring June 30, 2020
LINDA DELIDUKA, VSTRS *Alternate*, term expiring June 30, 2023
JEFF BRIGGS, VSERS *Alternate*, term expiring June 30, 2020

Also Attending:

Eric Henry, Chief Investment Officer
Katie Green, Deputy Chief Investment Officer
Andy Cook, Investment Analyst
David Borsykowsky & Jesse Moorman, Vermont Attorney General's Office
Jim Voytko, RVK, Inc.

Meeting Materials:

No materials were provided for this meeting.

CALL TO ORDER:

The Chair called the Monday, August 3rd meeting to order at 2:05 p.m., which was held via video conference.

ITEM 1: Agenda Approval and Announcements

The Chair reviewed the agenda with the Committee.

On a motion by Treasurer Pearce seconded by Kim Gleason, the Committee unanimously approved the agenda.

ITEM 2: VPIC Contracting Update

Executive Session

At 2:05 p.m., Treasurer Pearce moved, and Kim Gleason seconded for a finding that the Committee should enter executive session under Title 1 V.S.A. § 313(a) subsection (1) because the Committee wished to discuss matters on which they specifically find that premature public knowledge would clearly place VPIC and the investment portfolio at a substantial disadvantage and include:

Subsection (1)(A) – Pending and prospective contract issues, and

The Committee unanimously approved this motion.

At 3:06 p.m. Chair Golonka removed the Committee from Executive Session.

ITEM 3: Adjourn

Robert Hooper moved, and Kim Gleason seconded, that the meeting be adjourned. The Committee unanimously approved the motion to adjourn the meeting at 3:06 p.m.

Respectfully submitted,

Investment Staff