



**VERMONT PENSION INVESTMENT COMMITTEE
JULY 21, 2020**

Note all attendees present were connected via video or teleconference

VPIC Members Present:

TOM GOLONKA, CHAIR
BETH PEARCE, VICE-CHAIR, Vermont State Treasurer
JOSEPH MACKEY, VSTRS Representative, term expiring June 30, 2023
MARY ALICE MCKENZIE, Governor's Delegate, term expiring June 30, 2022
KIMBERLY GLEASON, VMERS Representative, term expiring June 30, 2022
JOHN-HENRY HUBERT, Governor's Delegate, term expiring June 30, 2022
ROBERT HOOPER, VSERS Representative, term expiring June 30, 2020

VPIC Members Absent:

None

VPIC Alternate Members Present:

LINDA DELIDUKA, VSTRS *Alternate*, term expiring June 30, 2023
JEFF BRIGGS, VSERS *Alternate*, term expiring June 30, 2020
PETER AMONS, VMERS *Alternate*, term expiring June 30, 2022

VPIC Alternate Members Absent:

RON PLANTE, Governor's Delegate *Alternate*, term expiring June 30, 2020

Also Attending:

Eric Henry, Chief Investment Officer
Katie Green, Deputy Chief Investment Officer
Andy Cook, Investment Analyst
David Borsykowsky & Jesse Moorman, Vermont Attorney General's Office
Lauren Albanese, FIN News
Rachel Routses, Wellington Management
Representatives of Investment Consultant Vendor #1
Representatives of Investment Consultant Vendor #2
Representatives of Investment Consultant Vendor #3

Meeting Materials:

No materials were provided for this meeting.

CALL TO ORDER:

The Chair called the Tuesday, July 21st meeting to order at 8:35 am, which was held via video conference.

ITEM 1: Agenda Approval and Announcements

The Chair reviewed the agenda with the Committee.

On a motion by Treasurer Pearce seconded by Joseph Mackey, the Committee unanimously approved the agenda.

ITEM 2: Vendor Presentations

Executive Session

At 8:47 a.m., Treasurer Pearce moved, and Joseph Mackey seconded for a finding that the Committee should enter executive session under Title 1 V.S.A. § 313(a) subsection (1) because the Committee wished to discuss matters on which they specifically find that premature public knowledge would clearly place VPIC and the investment portfolio at a substantial disadvantage and include:

Subsection (1)(A) – Pending and prospective contract issues, and

The Committee unanimously approved this motion.

At 3:27 p.m. Chair Golonka removed the Committee from Executive Session.

ITEM 3: Public Comment

None.

ITEM 4: Adjourn

Kim Gleason moved, and Joseph Mackey seconded, that the meeting be adjourned. The Committee unanimously approved the motion to adjourn the meeting at 3:27 p.m.

Respectfully submitted,

Investment Staff