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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Tuesday, January 26, 2021

Conference Call

8:30 a.m.

- | | | |
|----------------|--------------|---|
| Item 1 | 8:30 | Agenda Approval and Announcements |
| Item 2 | 8:35 | Consent Agenda |
| Item 3 | 8:40 | Public Comment |
| Item 4 | 8:50 | Vermont State Treasurer's Update |
| Item 5 | 9:15 | Chief Investment Officer Report |
| Item 6 | 9:30 | Investment Staff Report |
| Item 7 | 9:55 | Private Markets Pacing Study & Recommendations
<i>Voting Action Anticipated</i> |
| Item 8 | 10:55 | Portfolio Investment Review FY1Q2021 |
| Item 9 | 11:20 | Benchmark Review
<i>Voting Action Anticipated</i> |
| Item 10 | 11:35 | VPIC Preliminary December Performance |
| Item 11 | 11:45 | Deliverables for Upcoming Meetings |
| Item 12 | 11:55 | Future Agenda Topics/New or Other Business |
| Item 13 | 12:00 | Executive Session |

Adjourn

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Conference Call

8:30 a.m.

Future Meetings

Tuesday, February 23, 2021 8:30 AM

Tuesday, March 23, 2021 8:30 AM

Tuesday, April 27, 2021 8:30 AM

Tuesday, May 25, 2021 8:30 AM

Tuesday, June 22, 2021 8:30 AM

February 23, 2021 VPIC Meeting

- Portfolio Investment Review FY2Q2021
- Private Markets Pacing Study & Recommendations (Continued)
- Investment Policy Consultant Recommendations

March 23, 2021 VPIC Meeting

- Review RVK Capital Markets Assumptions
- Asset Allocation Education

April 27, 2021 VPIC Meeting

- Asset Allocation Study – 1st Review

May 25, 2021 VPIC Meeting

- Asset Allocation Study – 2nd Review

June 22, 2021 VPIC Meeting

- Asset Class Structure and Benchmarking Review
 - Investment Manager Review
 - Investment Manager Fee Analysis

Members & Alternates who would like to dial-in to the VPIC meeting the following Zoom video conference meeting will be activated:

<https://vermonttreasurer.zoom.us/j/89962712418?pwd=QVV6Z1p0ektGSmRSOWRMTVRVVKwwdz09>

Phone Number: +1 (646) 558-8656

Meeting ID: 899 6271 2418

Passcode: 299520 #