



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Tuesday, February 23, 2021

Conference Call

8:30 a.m.

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|---------|-------|--|
| Item 1 | 8:30 | Agenda Approval and Announcements |
| Item 2 | 8:35 | Consent Agenda |
| Item 3 | 8:40 | Public Comment |
| Item 4 | 8:50 | Vermont State Treasurer's Update |
| Item 5 | 9:05 | Chief Investment Officer Report |
| Item 6 | 9:20 | Investment Staff Report <ul style="list-style-type: none">• <i>Currency Review</i> |
| Item 7 | 9:40 | Portfolio Investment Review FY2Q |
| Item 8 | 10:00 | Manager Presentation: Ares Pathfinder Fund |
| Item 8 | 11:00 | Manager Presentation: HarbourVest HIPEP IX |
| Item 9 | 12:00 | Review of Manager Presentations
<i>Voting Action Anticipated</i> |
| Item 10 | 12:15 | VPIC Preliminary January Performance |
| Item 11 | 12:30 | Deliverables for Upcoming Meetings |
| Item 12 | 12:35 | Future Agenda Topics/New or Other Business |
| Item 13 | 12:40 | Executive Session |
- Adjourn

VERMONT PENSION INVESTMENT COMMITTEE

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Future Meetings

Tuesday, March 23, 2021 8:30 AM

Tuesday, April 27, 2021 8:30 AM

Tuesday, June 22, 2021 8:30 AM

Tuesday, July 27, 2021 8:30 AM

March 23, 2021 VPIC Meeting

- Review RVK Capital Markets Assumptions
- Asset Allocation Education
- BlackRock Low-Carbon Transition Fund Review

April 27, 2021 VPIC Meeting

- Asset Allocation Study – 1st Review

June 22, 2021 VPIC Meeting

- Asset Class Structure and Benchmarking Review
 - Investment Manager Review
 - Investment Manager Fee Analysis

Members & Alternates who would like to dial-in to the VPIC meeting the following Zoom video conference meeting will be activated:

<https://vermonttreasurer.zoom.us/j/89088160794?pwd=YWtMUjFMRlhYV0ZnTTdqeDd1Vno3Zz09>

Phone Number: +1 (646) 558-8656

Meeting ID: 890 8816 0794

Passcode: 303760 #