



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Tuesday, June 22, 2021

Conference Call

8:30 a.m.

- | | | |
|---------|-------|---|
| Item 1 | 8:30 | Agenda Approval and Announcements |
| Item 2 | 8:35 | Consent Agenda |
| Item 3 | 8:40 | Public Comment |
| Item 4 | 8:50 | Vermont State Treasurer's Update |
| Item 5 | 9:05 | Chief Investment Officer Report |
| Item 6 | 9:20 | Investment Staff Report |
| Item 7 | 9:35 | Commissioner Onboarding Materials |
| Item 8 | 9:50 | Ares Pathfinder Core Fund Presentation
<i>Voting Action Anticipated</i> |
| Item 9 | 10:50 | Portfolio Investment Performance Review FY3Q |
| Item 10 | 11:05 | VPIC Preliminary May Performance |
| Item 11 | 11:15 | Asset Allocation Study – 2 nd Review
<i>Voting Action Anticipated</i> |
| Item 12 | 11:35 | Deliverables for Upcoming Meetings |
| Item 13 | 11:40 | Future Agenda Topics/New or Other Business |
| Item 14 | 11:45 | Executive Session |

Adjourn

**VERMONT PENSION INVESTMENT COMMITTEE
AGENDA**

Future Meetings

**Tuesday, July 27, 2021 8:30 AM
Tuesday, September 28, 2021 8:30 AM
Tuesday, October 26, 2021 8:30 AM
Tuesday, December 7, 2021 8:30 AM**

July 27, 2021 VPIC Meeting

- Non-Core Real Estate Pacing Plan

September 28, 2021 VPIC Meeting

- Portfolio Investment Review FY4Q
- Proxy Voting Policy Review
- Environmental, Social & Governance (ESG) Focus Topics Review

October 26, 2021 VPIC Meeting

- Review Actuarial Rate of Return
- Portfolio Investment Review FY1Q
- Manager/Asset Class Fee Review

December 7, 2021 VPIC Meeting

- VPIC Policies Review
- Service Provider Review
- Chair Review

Members & Alternates who would like to dial-in to the VPIC meeting the following Zoom video conference meeting will be activated:

<https://vermonttreasurer.zoom.us/j/81029090281?pwd=WkNOckloQ2xtRmdNb2kzdkVQVWFzZz09>

Phone Number: +1 (646) 558-8656

Meeting ID: 810 2909 0281

Passcode: 671916 #