



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

**VERMONT PENSION INVESTMENT COMMITTEE
AGENDA**

Tuesday, December 13, 2016
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
 - Minutes of Prior VPIC Meeting
 - Routine Contract Amendments and Renewals
- 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC's Update
- 4. Director of Investments Report**
- 5. VPIC Policies Review**
- 6. Service Provider/Chair Review**
- 7. HIPEP VIII Discussion**

Vote: VPIC will consider an allocation to the HIPEP VIII fund

- 8. Asset Class Review: Risk Parity**
- 9. NEPC/Staff Deliverables for Upcoming Meetings**
- 10. Future Agenda Topics/New or Other Business**
- 11. Public Comment**

Adjourn

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Future Meetings:

Tuesday, January 31, 2016

Tuesday, February 28, 2016

Tuesday, March 28, 2016

January VPIC Meeting

- Review Capital Market Assumptions
- Asset Allocation Review
- Overall Portfolio Characteristics Review

February VPIC Meeting

- Asset Allocation Review
- Portfolio Investment Review 2Q17

March VPIC Meeting

- Asset Allocation Review Finalized
- Private Equity Pacing Plan Review
- Real Estate Pacing Plan Review

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008

Conference Room Number/Passcode: 366-829-558