

# VERMONT PENSION INVESTMENT COMMITTEE



Tuesday, September 23, 2014



**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE**  
**AGENDA**

**Tuesday, September 23, 2014**  
4<sup>th</sup> Floor Conference Room  
109 State Street - Montpelier, VT  
**8:30 a.m.**

- 8:30**            **Agenda Approval and Announcements**
- 8:35**            **Consent Agenda**
- Minutes of August 26, 2014 – Regular Meeting
  - Routine Contract Amendments and Renewals
- 8:40**            **Director of Investments Report and Action Items**
- 9:00**            **Discussion Items and Updates**
- Vermont State Treasurer’s Update
  - August Flash Report
  - NEPC Investment Manager Watch List: PIMCO, Schroder
- 9:15**            **Open Forum for VPIC Members and Alternates**
- 10:15**           **Net-of-Fees Investment Manager Performance Review**
- 11:30**           **Asset/Liability Risk Management Project**
- 12:00**           **Economic and Financial Market Dashboard**
- 12:15**           **Discussion of Future Agenda Topics**
- 12:25**           **New or Other Business/Public Comment**
- 12:30**           **Adjourn/Lunch**

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**Future Meetings:**

**Tuesday, October 28, 2014**

**Tuesday, November 25, 2014**

**Tuesday, December 23, 2014**

October VPIC Meeting

- Portfolio Strategy Review
- Annual Review of VPIC Policies and Investment Guidelines

November VPIC Meeting

- Q3 Investment Performance Review
- Educational Session – Fixed Income

December VPIC Meeting

- VPIC Annual Governance Review
- Annual Review of Key Service Providers